Rock Island CIRLF Committee Agenda
HR Conference Room
Rock Island City Hall
1528 3rd Avenue
March 13, 2023
8:30AM

ROCK ISLAND
ILLINOIS

1. Call to Order and Roll Call
   Mayor Mike Thoms
   Joan Dean
   Lawrence Davis
   Alderman Bill Healy
   Thomas Thoms
   Brandy VandeWalle

2. Public Comment

3. Opening Items
   A. Approval of December 13, 2022 Meeting Minutes
      Recommended Motion: Move to approve minutes of December 13, 2022 meeting.
   B. Review of Active Loan Report

4. Old Business
   A. Follow-up on Open Loan Files
   B. Application Status Update
   C. Collection Agency Contract Status
   D. Marketing Plan Update
   E. Website Refresh Update
   F. 2023 Meeting Dates

5. New Business
   A. Review of Underwriting RFQ Responses

6. Other Business
   Next Meeting: May 9, 2023 or as needed to review an application

7. Adjournment
   Recommended Motion: Move to adjourn.

Minutes of the December 13, 2023 Meeting of the Rock Island CIRLF Committee

Call to Order: Meeting was called to order at 8:34am by Economic Development Manager Tarah Sipes.

Roll Call:
Lawrence Davis – Present
Joan Dean – Excused
Alderman Bill Healy – Excused
Mayor Mike Thoms – Present
Tom Thoms – Present
Brandy VandeWalle – Present

Also present: Economic Development Manager Tarah Sipes, and Community Development Manager Nichole Mata

Public Comment: No public comment.

Opening Items:

The minutes of the October 11, 2022 meeting were presented to the committee members. Mayor Thoms made a motion to approve the minutes as presented. Lawrence Davis gave the second. The minutes were unanimously approved as presented.

A list of active loans was reviewed. Sipes explained the format of the report that was changed per committee requests. Sipes also gave an update on the write off process and on loans that still being investigated to determine direction.

Old Business:

Sipes reported there were no current applications, but staff continues to mention the program to business owners with projects that are good fits.

The collection agency services have been discussed and staff has access to the system used by the company. No status updates were available at this time.

Staff shared that the write off of bad debt had been completed and that the bank was is the process of closing the accounts.

New Business:

Sipes presented a proposed calendar of meetings for 2023. Consensus of the group was that the proposed schedule was acceptable.

The Committee discussed the third-party underwriter opportunity. Only one response to the request was received. After review of the request that was issued the committee recommended a few additions and changes. Staff will revise the RFP and re-issue prior to the next meeting.

Next Meeting: May 9, 2023

Motion to Adjourn: Mr. Davis made a motion to adjourn the meeting, Mr. Thoms gave the second. The vote was unanimous in favor of adjournment. The meeting was adjourned at 9:01am.