

# **Economic Development Services Agreement Proposal**

**Community and Economic Development**

**January 13, 2020**

# Background

- DARI was formed in 1974 to bring industrial, recreational, workforce, and other Growth to Rock Island.
- DARI and the City have worked together over the years to create opportunities for development within the City of Rock Island.
- City staff was asked to explore additional partnership opportunities between the City of Rock Island and DARI.

# Programmatic Support 2017 - 2019

• Live-Work Rock Island Program	\$10,000
• DARI Contribution	\$135,000
• District Events	\$28,500
• GROWTH Contribution	<u>\$40,000</u>
Total	\$213,500

# Proposed Programmatic Support 2020-2022

• Live-Work Rock Island Program	\$ 10,000
• DARI Contribution	\$135,000
• Development Programs Mgr.	\$ 85,000
• Consultant Services – 11 <sup>th</sup> St. TIF	\$ 30,000
• GROWTH Contribution	<u>\$ 40,000</u>
Total	\$300,000

# 2020-2022 Proposal

- The City of Rock Island and DARI will work in partnership to increase efforts in the following areas:
  - Retail/Commercial Business Attraction
  - Business Retention & Expansion
  - Support and Engagement of Local Businesses
  - Marketing

# 2020-2022 Proposal

- DARI has proposed the development of four new committees to assist in this effort:
  - **Business Development** – Serve as community liaisons to new and established businesses looking to locate, start, or grow in Rock Island.
  - **Real Estate Development** – A coalition of area real estate and construction professionals that guide development projects to take shape in Rock Island.

# 2020-2022 Proposal

- **Economic Development** – Lead corporate stakeholders that seek to improve the economic well-being and quality of life for Rock Island by creating and/or retaining jobs and supporting or growing incomes and the tax base.
- **Marketing & Events** – Small business owners that desire to produce special events and promote Rock island.

# DARI Proposed Service Costs 2020-2022

City of Rock Island		DARI	
TIF	} \$300,000	Earned Project Revenues	} \$200,000
General Fund		Membership	
Gaming Revenue			

## Positions/Services Included

- Live/Work RI
- Storefront Improvement Program
- DIY RI Creative Placemaking
- Discover RI Event Series Grants
- ROCK Start Startup Grants
- R:Incubate Retail & Wellness Incubators
- Clean & Safe Program
- 11th Street Corridor Marketing

- Community Marketing
- Development of Rock Island Office
- Business Relations & Registration
- VP of Development Services
- Business Relations Manager
- Marketing Specialist
- Miscellaneous Projects



# Next Steps

- If Council directs, City Staff will negotiate terms of the agreement with DARI. The agreement will be brought back to Council for formal Approval.
- If the agreement is approved, City Staff will work with DARI Staff to develop a work plan and performance goals.

Questions?