



ROCK ISLAND
ILLINOIS

Financial Management Report

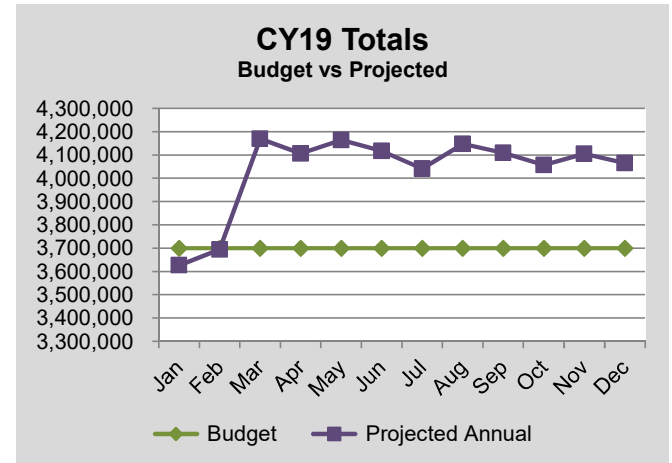
July 13, 2020

State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue
 Amounts in blue represent estimated receipts

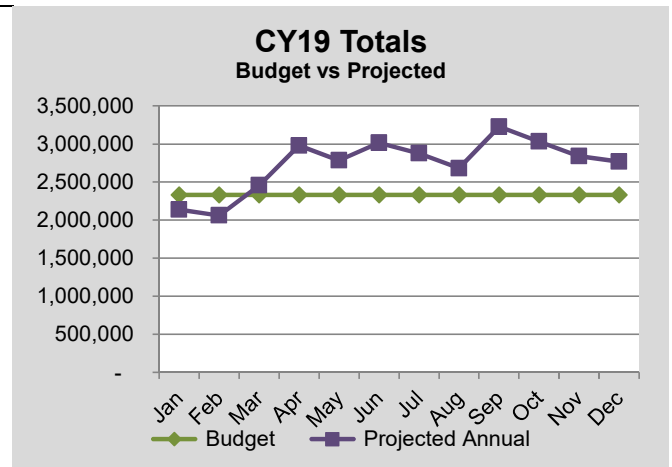
INCOME TAX

	5 Year Average	Average %	Current Yr - 2019						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	340,270	8.7%	308,333	234,511	6.3%	8.3%	-2.0%	3,626,178	(73,822)
FEB	391,098	18.7%	308,333	376,674	16.5%	16.7%	-0.1%	3,694,518	(5,482)
MAR	212,670	24.1%	308,333	783,535	37.7%	25.0%	12.7%	4,169,720	469,720
APR	380,664	33.9%	308,333	244,695	44.3%	33.3%	11.0%	4,106,082	406,082
MAY	575,890	48.6%	308,333	365,935	54.2%	41.7%	12.5%	4,163,683	463,683
JUN	256,436	55.1%	308,333	262,314	61.3%	50.0%	11.3%	4,117,664	417,664
JUL	365,692	64.5%	308,333	232,160	67.6%	58.3%	9.2%	4,041,491	341,491
AUG	215,535	70.0%	308,333	414,217	78.8%	66.7%	12.1%	4,147,374	447,374
SEP	243,268	76.2%	308,333	270,341	86.1%	75.0%	11.1%	4,109,382	409,382
OCT	335,666	84.8%	308,333	255,460	93.0%	83.3%	9.6%	4,056,509	356,509
NOV	243,721	91.0%	308,333	357,068	102.6%	91.7%	11.0%	4,105,243	405,243
DEC	352,152	100.0%	308,333	267,878	109.9%	100.0%	9.9%	4,064,788	364,788
TOTAL	3,913,061		3,700,000	4,064,788					



REPLACEMENT TAX

	5 Year Average	Average %	Current Yr - 2019						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	1,752	0.1%	194,167	-	0.0%	8.3%	-8.3%	2,135,833	(194,167)
FEB	184,382	7.1%	194,167	118,714	5.1%	16.7%	-11.6%	2,060,380	(269,620)
MAR	578,917	29.2%	194,167	590,253	30.4%	25.0%	5.4%	2,456,467	126,467
APR	484,153	47.7%	194,167	717,604	61.2%	33.3%	27.9%	2,979,905	649,905
MAY	701	47.7%	194,167	-	61.2%	41.7%	19.6%	2,785,738	455,738
JUN	451,360	65.0%	194,167	423,866	79.4%	50.0%	29.4%	3,015,437	685,437
JUL	34,746	66.3%	194,167	54,350	81.8%	58.3%	23.4%	2,875,621	545,621
AUG	14,866	66.9%	194,167	-	81.8%	66.7%	15.1%	2,681,454	351,454
SEP	406,518	82.4%	194,167	739,456	113.5%	75.0%	38.5%	3,226,743	896,743
OCT	1,751	82.5%	194,167	-	113.5%	83.3%	30.2%	3,032,577	702,577
NOV	89,754	85.9%	194,167	-	113.5%	91.7%	21.8%	2,838,410	508,410
DEC	369,152	100.0%	194,167	122,510	118.7%	100.0%	18.7%	2,766,754	436,754
TOTAL	2,618,051		2,330,000	2,766,754					



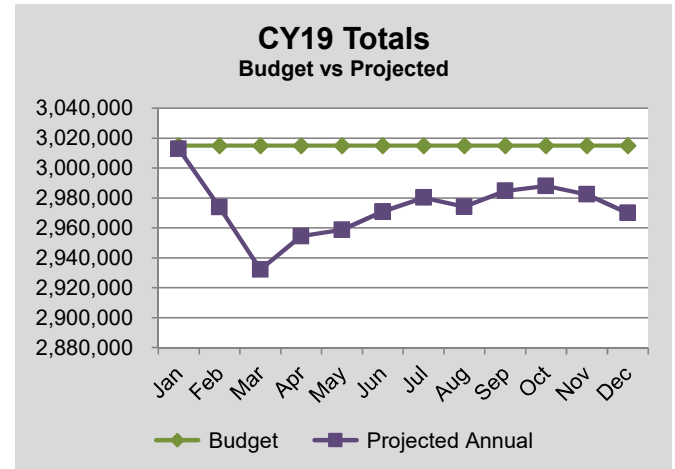
State and Local Tax Revenue Analysis

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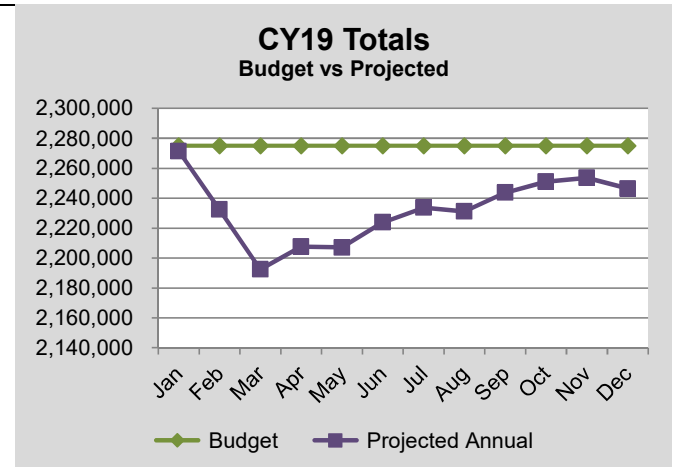
SALES TAX

	Current Yr - 2019								
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	248,007	8.4%	251,250	249,011	8.3%	8.3%	-0.1%	3,012,761	(2,239)
FEB	219,058	15.8%	251,250	212,412	15.3%	16.7%	-1.4%	2,973,923	(41,077)
MAR	212,414	22.9%	251,250	209,484	22.3%	25.0%	-2.7%	2,932,157	(82,843)
APR	247,329	31.3%	251,250	273,577	31.3%	33.3%	-2.0%	2,954,484	(60,516)
MAY	241,861	39.4%	251,250	255,516	39.8%	41.7%	-1.9%	2,958,750	(56,250)
JUN	271,503	48.6%	251,250	263,402	48.5%	50.0%	-1.5%	2,970,902	(44,098)
JUL	298,015	58.7%	251,250	260,539	57.2%	58.3%	-1.2%	2,980,191	(34,809)
AUG	246,974	67.0%	251,250	245,161	65.3%	66.7%	-1.4%	2,974,102	(40,898)
SEP	247,270	75.3%	251,250	261,828	74.0%	75.0%	-1.0%	2,984,680	(30,320)
OCT	258,386	84.1%	251,250	254,598	82.4%	83.3%	-0.9%	2,988,028	(26,972)
NOV	246,500	92.4%	251,250	245,546	90.6%	91.7%	-1.1%	2,982,324	(32,676)
DEC	225,455	100.0%	251,250	238,895	98.5%	100.0%	-1.5%	2,969,969	(45,031)
TOTAL	2,962,771		3,015,000	2,969,969					



LOCAL OPTION SALES TAX*

	Current Yr - 2019								
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	194,291	8.5%	189,583	185,959	8.2%	8.3%	-0.2%	2,271,376	(3,624)
FEB	170,421	16.0%	189,583	150,504	14.8%	16.7%	-1.9%	2,232,296	(42,704)
MAR	164,664	23.2%	189,583	149,568	21.4%	25.0%	-3.6%	2,192,281	(82,719)
APR	190,996	31.6%	189,583	204,820	30.4%	33.3%	-3.0%	2,207,518	(67,482)
MAY	189,345	39.9%	189,583	189,066	38.7%	41.7%	-3.0%	2,207,000	(68,000)
JUN	202,107	48.8%	189,583	206,325	47.7%	50.0%	-2.3%	2,223,742	(51,258)
JUL	202,071	57.6%	189,583	199,512	56.5%	58.3%	-1.8%	2,233,671	(41,329)
AUG	194,079	66.1%	189,583	187,042	64.7%	66.7%	-1.9%	2,231,129	(43,871)
SEP	193,493	74.6%	189,583	202,148	73.6%	75.0%	-1.4%	2,243,694	(31,306)
OCT	199,142	83.4%	189,583	196,882	82.3%	83.3%	-1.1%	2,250,993	(24,007)
NOV	196,761	92.0%	189,583	192,199	90.7%	91.7%	-0.9%	2,253,608	(21,392)
DEC	182,339	100.0%	189,583	182,345	98.7%	100.0%	-1.3%	2,246,370	(28,630)
TOTAL	2,279,708		2,275,000	2,246,370					

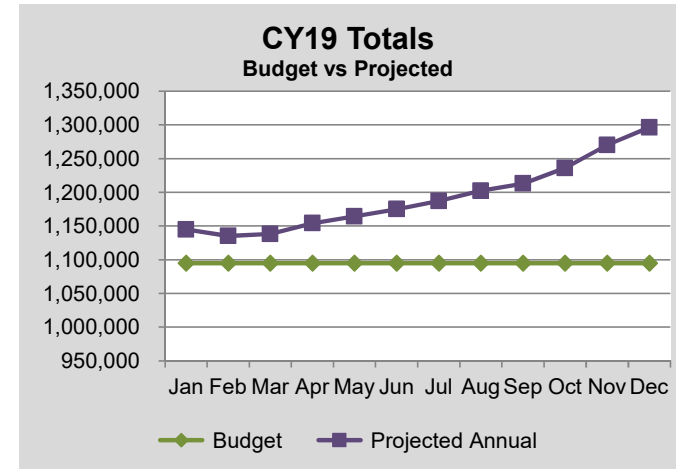


*Actual is Net amount Received from State after deduction of their Administrative Fee (2% effective 7/1/17 and 1.5% effective 7/1/18)

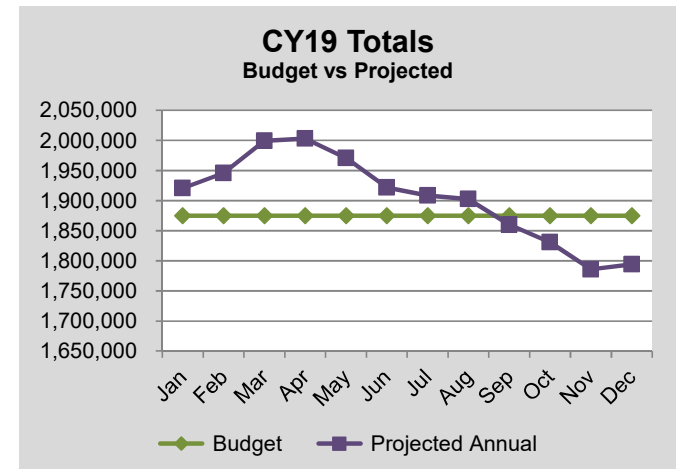
State and Local Tax Revenue Analysis

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USE TAX									
Current Yr - 2019									
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	102,342	11.0%	91,250	141,009	12.9%	8.3%	4.5%	1,144,759	49,759
FEB	61,307	17.5%	91,250	81,798	20.3%	16.7%	3.7%	1,135,307	40,307
MAR	67,242	24.7%	91,250	94,232	29.0%	25.0%	4.0%	1,138,289	43,289
APR	78,468	33.1%	91,250	107,125	38.7%	33.3%	5.4%	1,154,164	59,164
MAY	72,027	40.8%	91,250	101,396	48.0%	41.7%	6.3%	1,164,310	69,310
JUN	73,194	48.7%	91,250	101,834	57.3%	50.0%	7.3%	1,174,894	79,894
JUL	80,355	57.3%	91,250	103,524	66.8%	58.3%	8.4%	1,187,168	92,168
AUG	72,597	65.0%	91,250	106,428	76.5%	66.7%	9.8%	1,202,346	107,346
SEP	73,580	72.9%	91,250	101,964	85.8%	75.0%	10.8%	1,213,060	118,060
OCT	81,988	81.7%	91,250	114,199	96.2%	83.3%	12.9%	1,236,009	141,009
NOV	83,706	90.7%	91,250	125,384	107.7%	91.7%	16.0%	1,270,143	175,143
DEC	87,261	100.0%	91,250	117,467	118.4%	100.0%	18.4%	1,296,360	201,360
TOTAL	934,067		1,095,000	1,296,360					



MUNICIPAL UTILITY TAX									
Current Yr - 2019									
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	185,245	10.1%	156,250	201,749	10.8%	8.3%	2.4%	1,920,499	45,499
FEB	188,881	20.4%	156,250	181,657	20.4%	16.7%	3.8%	1,945,906	70,906
MAR	207,169	31.7%	156,250	209,457	31.6%	25.0%	6.6%	1,999,113	124,113
APR	152,766	40.1%	156,250	160,223	40.2%	33.3%	6.8%	2,003,086	128,086
MAY	124,975	46.9%	156,250	123,973	46.8%	41.7%	5.1%	1,970,809	95,809
JUN	126,386	53.8%	156,250	107,088	52.5%	50.0%	2.5%	1,921,647	46,647
JUL	147,767	61.9%	156,250	142,863	60.1%	58.3%	1.8%	1,908,260	33,260
AUG	149,203	70.0%	156,250	150,364	68.1%	66.7%	1.5%	1,902,374	27,374
SEP	126,397	76.9%	156,250	114,027	74.2%	75.0%	-0.8%	1,860,151	(14,849)
OCT	124,141	83.7%	156,250	126,976	81.0%	83.3%	-2.4%	1,830,877	(44,123)
NOV	121,553	90.3%	156,250	111,182	86.9%	91.7%	-4.8%	1,785,809	(89,191)
DEC	177,342	100.0%	156,250	164,407	95.7%	100.0%	-4.3%	1,793,966	(81,034)
TOTAL	1,831,825		1,875,000	1,793,966					

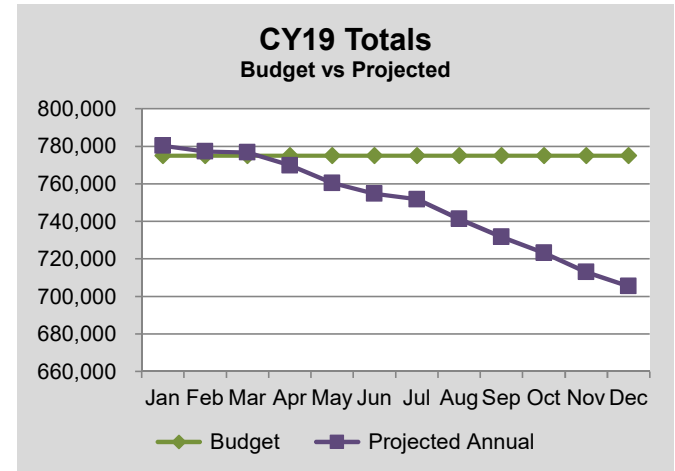


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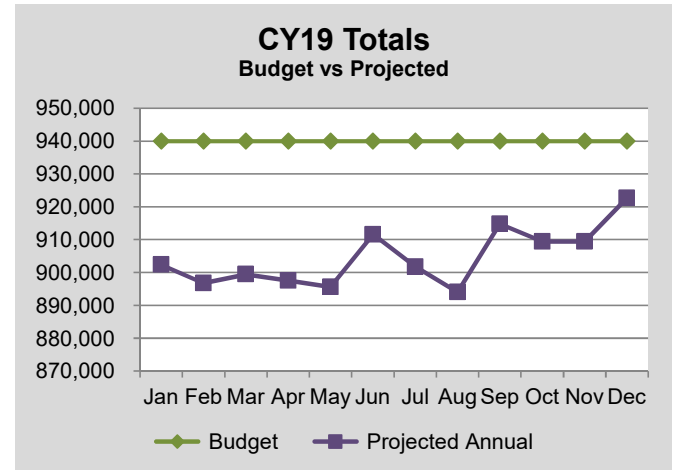
TELECOMMUNICATIONS (EXCISE) TAX

	Current Yr - 2019								
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	86,111	9.6%	64,583	69,861	9.0%	8.3%	0.7%	780,278	5,278
FEB	76,492	18.2%	64,583	61,524	17.0%	16.7%	0.3%	777,218	2,218
MAR	74,386	26.5%	64,583	64,066	25.2%	25.0%	0.2%	776,701	1,701
APR	77,621	35.2%	64,583	57,691	32.7%	33.3%	-0.7%	769,809	(5,191)
MAY	73,358	43.4%	64,583	55,261	39.8%	41.7%	-1.9%	760,486	(14,514)
JUN	71,094	51.4%	64,583	58,797	47.4%	50.0%	-2.6%	754,700	(20,300)
JUL	71,412	59.4%	64,583	61,617	55.3%	58.3%	-3.0%	751,734	(23,266)
AUG	73,095	67.6%	64,583	54,123	62.3%	66.7%	-4.4%	741,273	(33,727)
SEP	73,641	75.8%	64,583	55,043	69.4%	75.0%	-5.6%	731,733	(43,267)
OCT	70,735	83.7%	64,583	56,047	76.6%	83.3%	-6.7%	723,197	(51,803)
NOV	73,284	91.9%	64,583	54,374	83.7%	91.7%	-8.0%	712,987	(62,013)
DEC	72,276	100.0%	64,583	57,090	91.0%	100.0%	-9.0%	705,494	(69,506)
TOTAL	893,506		775,000	705,494					



FOOD AND BEVERAGE TAX

	Current Yr - 2019								
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	74,681	8.2%	78,333	40,720	4.3%	8.3%	-4.0%	902,387	(37,613)
FEB	66,488	15.4%	78,333	72,724	12.1%	16.7%	-4.6%	896,777	(43,223)
MAR	74,230	23.6%	78,333	81,019	20.7%	25.0%	-4.3%	899,463	(40,537)
APR	76,413	31.9%	78,333	76,408	28.8%	33.3%	-4.5%	897,538	(42,462)
MAY	75,406	40.2%	78,333	76,407	36.9%	41.7%	-4.7%	895,611	(44,389)
JUN	77,825	48.7%	78,333	94,348	47.0%	50.0%	-3.0%	911,626	(28,374)
JUL	76,078	57.0%	78,333	68,417	54.3%	58.3%	-4.1%	901,710	(38,290)
AUG	87,585	66.6%	78,333	70,697	61.8%	66.7%	-4.9%	894,073	(45,927)
SEP	73,107	74.6%	78,333	99,031	72.3%	75.0%	-2.7%	914,771	(25,229)
OCT	80,305	83.3%	78,333	73,042	80.1%	83.3%	-3.2%	909,480	(30,520)
NOV	73,862	91.4%	78,333	78,291	88.4%	91.7%	-3.3%	909,437	(30,563)
DEC	78,447	100.0%	78,333	91,614	98.2%	100.0%	-1.8%	922,718	(17,282)
TOTAL	914,427		940,000	922,718					



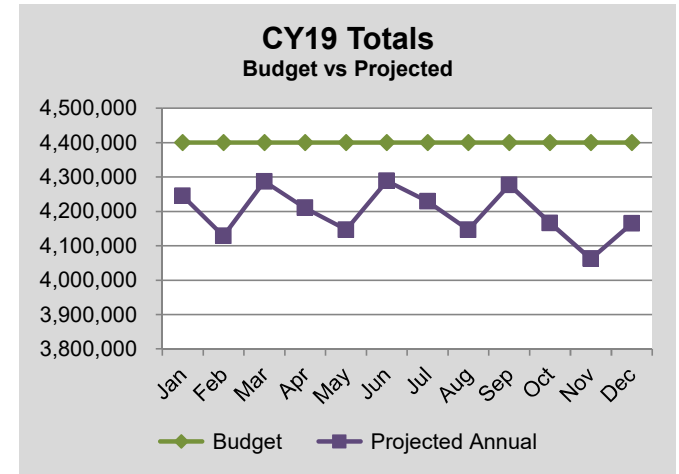
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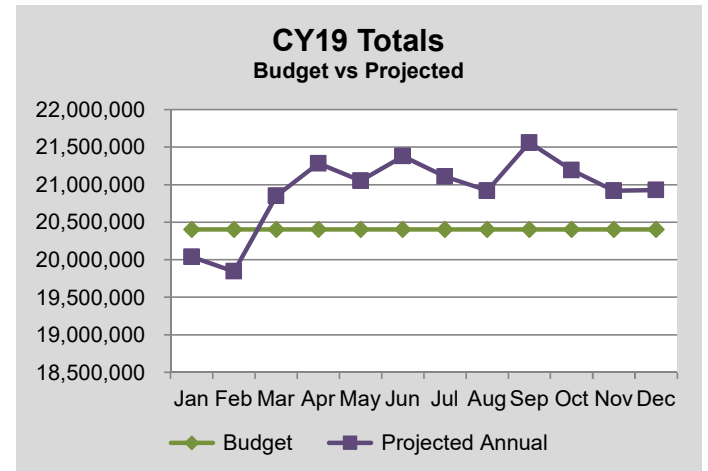
GAMING TAX

	5 Year Average	Average %	Current Yr - 2019						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	328,842	7.0%	366,667	211,024	4.8%	8.3%	-3.5%	4,244,357	(155,643)
FEB	330,021	14.1%	366,667	250,687	10.5%	16.7%	-6.2%	4,128,378	(271,622)
MAR	492,023	24.6%	366,667	525,409	22.4%	25.0%	-2.6%	4,287,120	(112,880)
APR	358,288	32.3%	366,667	290,073	29.0%	33.3%	-4.3%	4,210,526	(189,474)
MAY	365,022	40.1%	366,667	302,587	35.9%	41.7%	-5.8%	4,146,447	(253,553)
JUN	494,059	50.7%	366,667	508,531	47.5%	50.0%	-2.5%	4,288,311	(111,689)
JUL	374,330	58.7%	366,667	307,461	54.4%	58.3%	-3.9%	4,229,105	(170,895)
AUG	358,175	66.3%	366,667	283,995	60.9%	66.7%	-5.8%	4,146,434	(253,566)
SEP	484,723	76.7%	366,667	497,098	72.2%	75.0%	-2.8%	4,276,865	(123,135)
OCT	328,580	83.7%	366,667	255,800	78.0%	83.3%	-5.3%	4,165,998	(234,002)
NOV	305,456	90.3%	366,667	262,684	84.0%	91.7%	-7.7%	4,062,016	(337,984)
DEC	455,256	100.0%	366,667	469,187	94.6%	100.0%	-5.4%	4,164,536	(235,464)
TOTAL	4,674,774		4,400,000	4,164,536					



TOTALS

	5 Year Average	Average %	Current Yr - 2019						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	1,561,540	7.4%	1,700,417	1,333,844	6.5%	8.3%	-1.8%	20,038,427	(366,573)
FEB	1,688,149	15.5%	1,700,417	1,506,694	13.9%	16.7%	-2.7%	19,844,704	(560,296)
MAR	2,083,715	25.4%	1,700,417	2,707,023	27.2%	25.0%	2.2%	20,851,311	446,311
APR	2,046,697	35.1%	1,700,417	2,132,216	37.6%	33.3%	4.3%	21,283,111	878,111
MAY	1,718,584	43.3%	1,700,417	1,470,141	44.8%	41.7%	3.2%	21,052,835	647,835
JUN	2,023,963	52.9%	1,700,417	2,026,505	54.8%	50.0%	4.8%	21,378,923	973,923
JUL	1,650,467	60.8%	1,700,417	1,430,443	61.8%	58.3%	3.4%	21,108,950	703,950
AUG	1,412,108	67.5%	1,700,417	1,512,027	69.2%	66.7%	2.5%	20,920,560	515,560
SEP	1,921,999	76.6%	1,700,417	2,340,936	80.7%	75.0%	5.7%	21,561,079	1,156,079
OCT	1,480,694	83.7%	1,700,417	1,333,004	87.2%	83.3%	3.9%	21,193,667	788,667
NOV	1,434,594	90.5%	1,700,417	1,426,728	94.2%	91.7%	2.5%	20,919,978	514,978
DEC	1,999,680	100.0%	1,700,417	1,711,393	102.6%	100.0%	2.6%	20,930,955	525,955
TOTAL	21,022,191		20,405,000	20,930,955					



CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 03/31/20
Target Percentage: 25%

FUND	REVENUE			EXPENDITURES			NET POSITION		
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	REVENUES OVER (UNDER) EXPENDITURES		CASH AVAILABLE
							BUDGET	ACTUAL	
GOVERNMENTAL FUNDS									
General	37,944,026	3,951,042	10%	38,940,453	8,190,434	21%	(996,427)	(4,239,392)	6,154,707
Special Revenue (Major)									
Public Library	2,627,196	85,606	3%	2,812,008	544,695	19%	(184,812)	(459,089)	795,080
TIF	5,782,370	40,403	1%	7,363,401	14,152	0%	(1,581,031)	26,251	3,539,159
Riverboat Gaming	4,328,000	457,039	11%	5,017,312	350,161	7%	(689,312)	106,878	3,783,679
Capital Projects	1,267,920	822	-	1,311,764	46,029	4%	(43,844)	(45,207)	(927,742)
Other Governmental									
Motor Fuel Tax	1,536,000	248,200	16%	1,700,920	-	0%	(164,920)	248,200	1,136,629
Housing and Community Development	1,000,000	(201)	0%	1,000,059	73,863	7%	(59)	(74,064)	(68,385)
MLK Community Center Operations	253,670	64,827	26%	253,097	57,218	23%	573	7,609	(117,274)
Foreign Fire Insurance	55,900	-	0%	55,500	15,706	28%	400	(15,706)	94,107
Community/Economic Development	567,960	192,975	34%	674,333	52,278	8%	(106,373)	140,698	(204,112)
Federal Programs	10,347	11,291	109%	10,037	17,195	171%	310	(5,905)	(20,010)
Drug Prevention	158,000	52,053	33%	237,472	28,784	12%	(79,472)	23,269	292,110
MLK Facility Improvement	-	-	-	-	-	0%	-	-	(90,498)
Debt Service	5,002,691	13,787	0%	4,880,189	1,604	0%	122,502	12,184	17,610

CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 03/31/20
Target Percentage: 25%

FUND	REVENUE			EXPENDITURES			NET POSITION		
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	REVENUES OVER (UNDER) EXPENDITURES		CASH AVAILABLE
							BUDGET	ACTUAL	
PROPRIETARY FUNDS									
Enterprise									
Waterworks	7,363,883	2,321,433	32%	13,161,825	1,620,235	12%	(5,797,942)	701,199	4,276,381
Wastewater Treatment	8,949,760	2,126,764	24%	13,534,019	1,993,075	15%	(4,584,259)	133,689	(665,581)
Solid Waste	2,307,251	570,126	25%	2,291,663	473,095	21%	15,588	97,031	(666,085)
Park and Recreation	5,905,590	481,264	8%	6,816,045	896,976	13%	(910,455)	(415,712)	(66,312)
Other Enterprise									
Stormwater	1,840,100	432,623	24%	2,259,718	320,314	14%	(419,618)	112,309	1,293,382
Sunset Marina	517,801	0	0%	788,599	59,735	8%	(270,798)	(59,735)	124,523
Housing & Comm. Dev. Loan	37,000	9,183	25%	58,217	2,870	5%	(21,217)	6,313	461,343
Internal Service									
Equipment Maintenance	3,706,068	818,280	22%	4,874,905	713,159	15%	(1,168,837)	105,121	2,227,633
Engineering Fund	1,240,250	181,784	15%	1,289,324	272,266	21%	(49,074)	(90,481)	(1,647,579)
Self-Insurance Fund	1,622,510	450,385	28%	1,465,917	425,615	29%	156,593	24,770	1,356,416
Employee Health Benefit	6,221,249	1,605,582	26%	6,313,695	1,027,431	16%	(92,446)	578,151	2,951,135
Hydro-Electric Plant	125,000	-	0%	540,919	21,919	4%	(415,919)	(21,919)	(24,496)
FIDUCIARY FUNDS									
Pension Trust Funds	10,641,973	(8,275,940)	-78%	10,234,884	2,489,239	24%	407,089	(10,765,179)	18,293
Section 125 Cafeteria Plan	111,785	27,193	24%	111,785	30,357	27%	-	(3,164)	15,732
COMPONENT UNITS									
MLK	947,490	62,472	7%	942,129	189,710	20%	5,361	(127,239)	(14,915)
TOTAL CITY POSITION	112,071,790	5,928,993	5%	128,940,187	19,928,115	15%	(16,873,759)	(13,999,121)	24,024,929

CITY OF ROCK ISLAND
GENERAL FUND EXPENDITURES BY DEPARTMENT
AS OF 03/31/20
Target Percentage: 25%

FUND 101	EXPENDITURES		
	REVISED BUDGET	ACTUAL	% OF BUDGET
GENERAL FUND DEPARTMENTS			
Mayor & City Council	183,285	33,247	18%
City Clerk	111,933	19,172	17%
General Administration	586,805	127,652	22%
Human Resources	390,714	83,384	21%
Finance	2,390,538	332,996	14%
Information Technology	1,322,124	381,910	29%
Community and Economic Development	1,639,348	268,922	16%
Police	15,634,193	3,253,097	21%
Fire	10,586,938	2,383,446	23%
Public Works	6,036,439	1,306,608	22%
TOTAL	38,882,317	8,190,434	21%

The following Departments were excluded from the total:

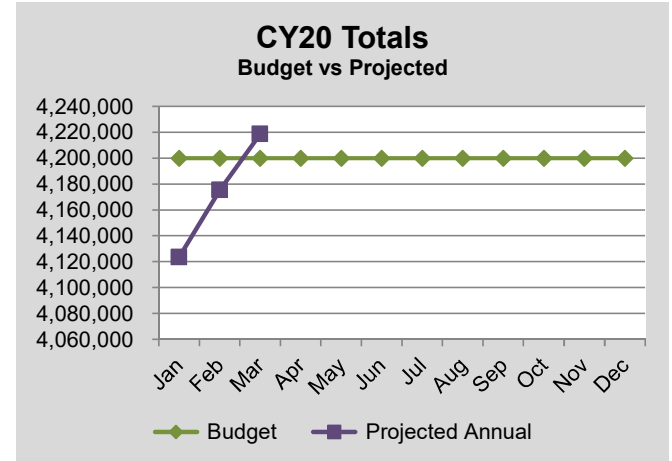
- | | |
|-----------------------------|--------------------------------|
| <i>225-DUI Fine</i> | <i>273-Police Contrb</i> |
| <i>226-Court Supervsn</i> | <i>276-RI Labor Day Parade</i> |
| <i>227-Crime Laboratory</i> | <i>279-Fire Donation</i> |
| <i>272-DARE</i> | |

State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue
 Amounts in blue represent estimated receipts

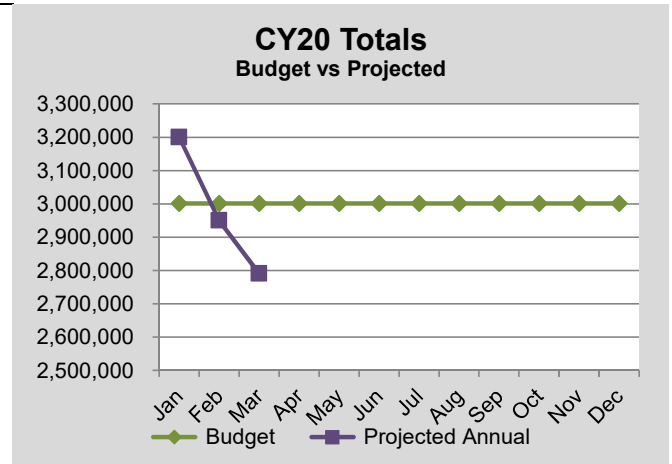
INCOME TAX

	5 Year Average	Average %	Current Yr - 2020						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	313,909	7.8%	350,000	273,554	6.5%	8.3%	-1.8%	4,123,554	(76,446)
FEB	417,926	18.3%	350,000	401,782	16.1%	16.7%	-0.6%	4,175,336	(24,664)
MAR	330,660	26.5%	350,000	393,381	25.4%	25.0%	0.4%	4,218,717	18,717
APR	353,605	35.3%							
MAY	531,130	48.6%							
JUN	264,967	55.2%							
JUL	339,416	63.6%							
AUG	255,963	70.0%							
SEP	255,859	76.4%							
OCT	312,750	84.2%							
NOV	265,239	90.8%							
DEC	368,209	100.0%							
TOTAL	4,009,633		4,200,000	1,068,717					



REPLACEMENT TAX

	5 Year Average	Average %	Current Yr - 2020						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	1,401	0.1%	250,056	449,718	15.0%	8.3%	6.7%	3,200,337	199,661
FEB	181,076	6.8%	250,056	-	15.0%	16.7%	-1.7%	2,950,281	(50,395)
MAR	605,065	29.5%	250,056	90,808	18.0%	25.0%	-7.0%	2,791,033	(209,644)
APR	538,054	49.7%							
MAY	701	49.7%							
JUN	445,842	66.4%							
JUL	35,904	67.8%							
AUG	14,515	68.3%							
SEP	464,915	85.7%							
OCT	1,401	85.8%							
NOV	65,581	88.2%							
DEC	313,899	100.0%							
TOTAL	2,668,355		3,000,676	540,526					

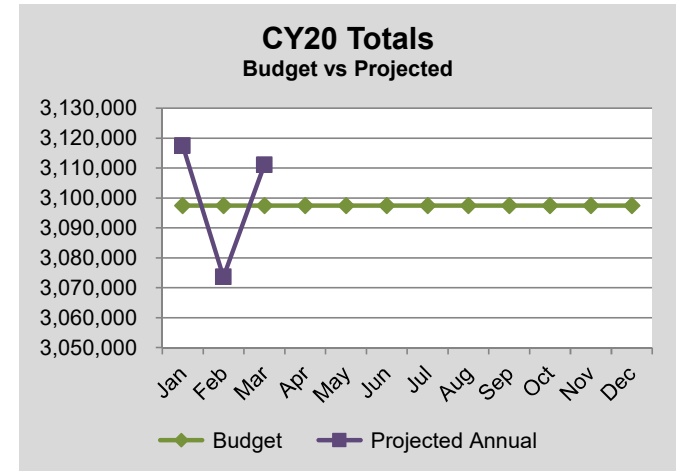


State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue
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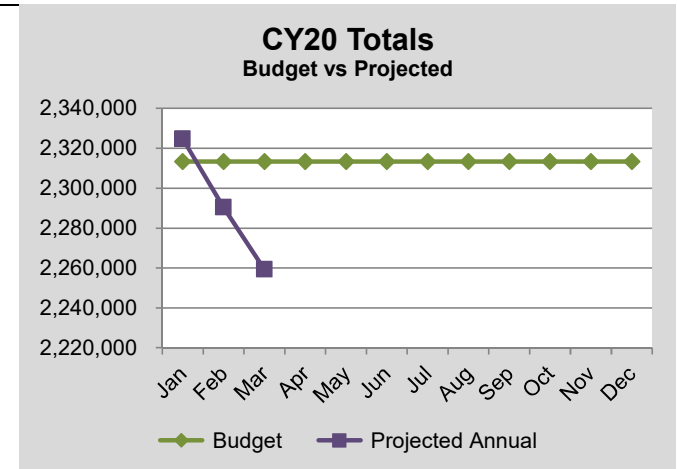
SALES TAX

	Current Yr - 2020								
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	248,824	8.3%	258,125	278,096	9.0%	8.3%	0.6%	3,117,471	19,971
FEB	213,451	15.5%	258,125	214,272	15.9%	16.7%	-0.8%	3,073,618	(23,882)
MAR	211,978	22.5%	258,125	295,580	25.4%	25.0%	0.4%	3,111,073	13,573
APR	256,358	31.1%							
MAY	245,447	39.3%							
JUN	275,086	48.5%							
JUL	300,472	58.6%							
AUG	245,514	66.8%							
SEP	252,462	75.2%							
OCT	260,801	84.0%							
NOV	249,112	92.3%							
DEC	230,822	100.0%							
TOTAL	2,990,326		3,097,500	787,948					



LOCAL OPTION SALES TAX*

	Current Yr - 2020								
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	191,237	8.5%	192,777	204,106	8.8%	8.3%	0.5%	2,324,654	11,329
FEB	160,712	15.6%	192,777	158,508	15.7%	16.7%	-1.0%	2,290,385	(22,940)
MAR	159,901	22.6%	192,777	161,677	22.7%	25.0%	-2.3%	2,259,285	(54,040)
APR	194,737	31.2%							
MAY	187,731	39.5%							
JUN	203,030	48.5%							
JUL	200,816	57.4%							
AUG	190,253	65.8%							
SEP	194,849	74.4%							
OCT	198,981	83.2%							
NOV	196,527	91.9%							
DEC	183,158	100.0%							
TOTAL	2,261,932		2,313,325	524,291					

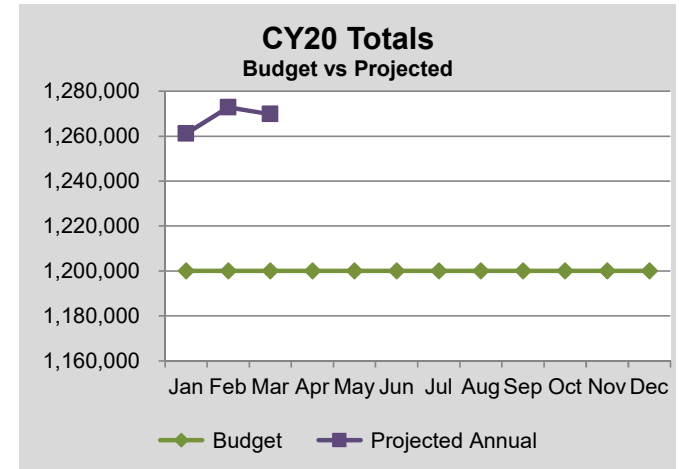


*Actual is Net amount Received from State after deduction of their Administrative Fee (2% effective 7/1/17 and 1.5% effective 7/1/18)

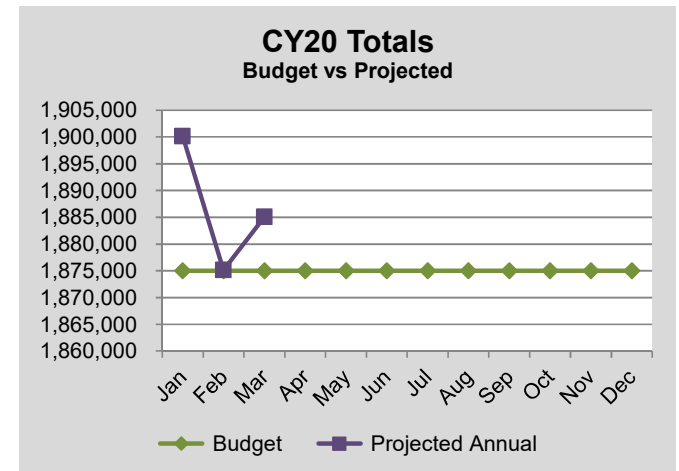
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue
 Amounts in blue represent estimated receipts

USE TAX			Current Yr - 2020						
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	119,488	11.4%	100,000	161,181	13.4%	8.3%	5.1%	1,261,181	61,181
FEB	65,802	17.7%	100,000	111,610	22.7%	16.7%	6.1%	1,272,791	72,791
MAR	74,918	24.9%	100,000	96,991	30.8%	25.0%	5.8%	1,269,782	69,782
APR	87,814	33.3%							
MAY	81,171	41.1%							
JUN	81,730	48.9%							
JUL	87,854	57.3%							
AUG	82,622	65.2%							
SEP	81,778	73.0%							
OCT	90,031	81.6%							
NOV	94,782	90.7%							
DEC	97,444	100.0%							
TOTAL	1,045,436		1,200,000	369,782					



MUNICIPAL UTILITY TAX			Current Yr - 2020						
	5 Year Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	199,378	11.0%	156,250	181,415	9.7%	8.3%	1.3%	1,900,165	25,165
FEB	200,015	22.1%	156,250	131,219	16.7%	16.7%	0.0%	1,875,134	134
MAR	205,645	33.4%	156,250	166,205	25.5%	25.0%	0.5%	1,885,089	10,089
APR	135,501	40.9%							
MAY	123,110	47.7%							
JUN	126,630	54.7%							
JUL	142,455	62.6%							
AUG	152,866	71.0%							
SEP	121,977	77.7%							
OCT	123,411	84.6%							
NOV	116,801	91.0%							
DEC	162,677	100.0%							
TOTAL	1,810,466		1,875,000	478,839					



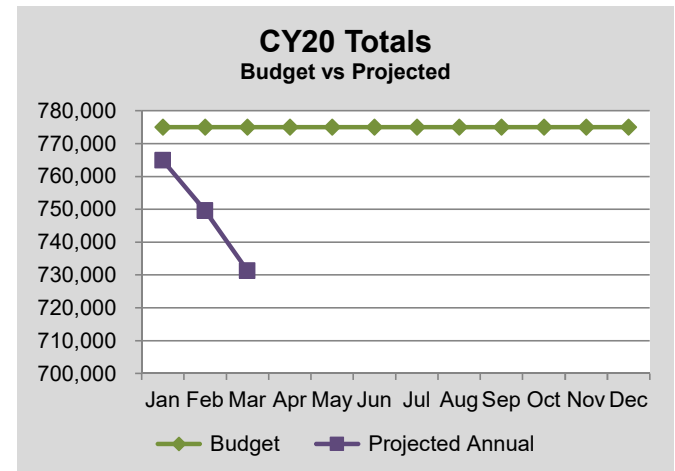
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue

Amounts in blue represent estimated receipts

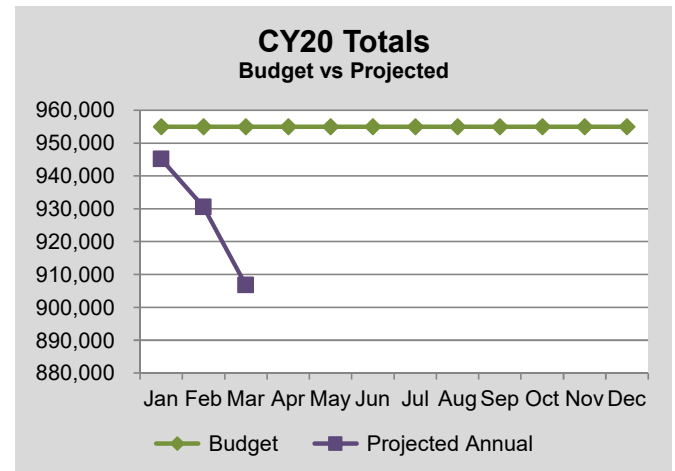
TELECOMMUNICATIONS (EXCISE) TAX

	5 Year Average	Average %	Current Yr - 2020						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	80,705	9.8%	64,583	54,417	7.0%	8.3%	-1.3%	764,834	(10,166)
FEB	70,561	18.3%	64,583	49,357	13.4%	16.7%	-3.3%	749,607	(25,393)
MAR	69,586	26.7%	64,583	46,274	19.4%	25.0%	-5.6%	731,298	(43,702)
APR	70,697	35.3%							
MAY	67,098	43.4%							
JUN	66,430	51.4%							
JUL	68,001	59.7%							
AUG	68,101	67.9%							
SEP	66,427	75.9%							
OCT	65,131	83.8%							
NOV	66,585	91.9%							
DEC	67,283	100.0%							
TOTAL	826,604		775,000	150,048					



FOOD AND BEVERAGE TAX

	5 Year Average	Average %	Current Yr - 2020						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	66,868	7.3%	79,583	69,717	7.3%	8.3%	-1.0%	945,134	(9,866)
FEB	67,826	14.6%	79,583	64,981	14.1%	16.7%	-2.6%	930,531	(24,469)
MAR	76,076	22.9%	79,583	55,817	19.9%	25.0%	-5.1%	906,765	(48,235)
APR	77,747	31.3%							
MAY	75,844	39.5%							
JUN	81,679	48.4%							
JUL	75,405	56.5%							
AUG	84,952	65.8%							
SEP	78,247	74.2%							
OCT	78,758	82.8%							
NOV	75,951	91.0%							
DEC	82,787	100.0%							
TOTAL	922,140		955,000	190,515					



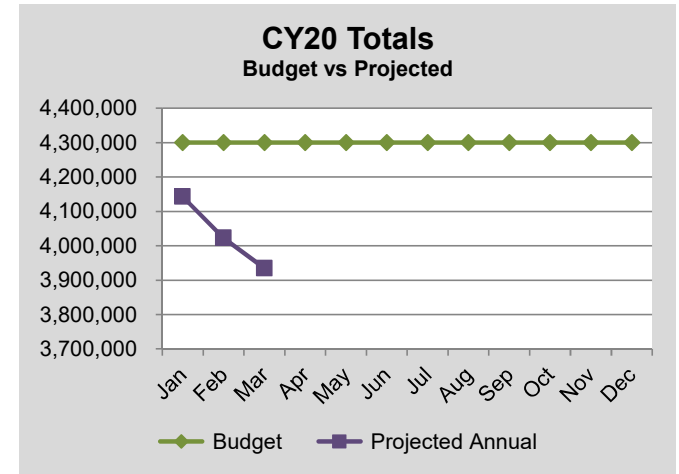
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue

Amounts in blue represent estimated receipts

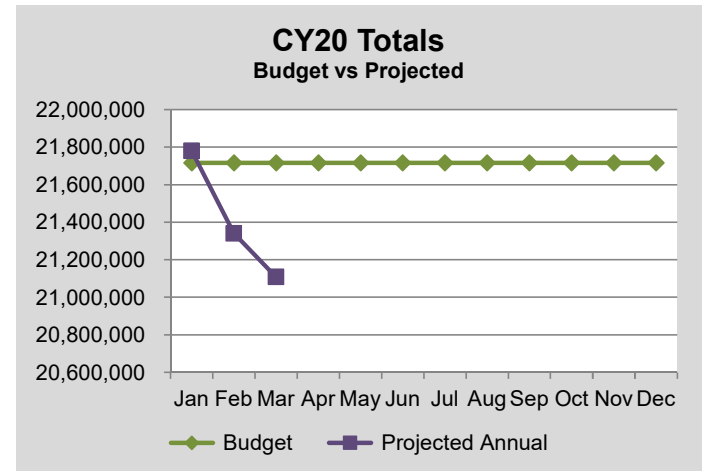
GAMING TAX

	5 Year Average	Average %	Current Yr - 2020						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	288,291	6.4%	358,333	200,936	4.7%	8.3%	-3.7%	4,142,603	(157,397)
FEB	300,199	13.0%	358,333	238,505	10.2%	16.7%	-6.4%	4,022,774	(277,226)
MAR	525,142	24.6%	358,333	270,453	16.5%	25.0%	-8.5%	3,934,894	(365,106)
APR	330,700	31.9%							
MAY	336,310	39.3%							
JUN	515,279	50.7%							
JUL	344,920	58.4%							
AUG	323,680	65.5%							
SEP	507,326	76.7%							
OCT	301,703	83.4%							
NOV	282,794	89.6%							
DEC	468,911	100.0%							
TOTAL	4,525,254		4,300,000	709,894					



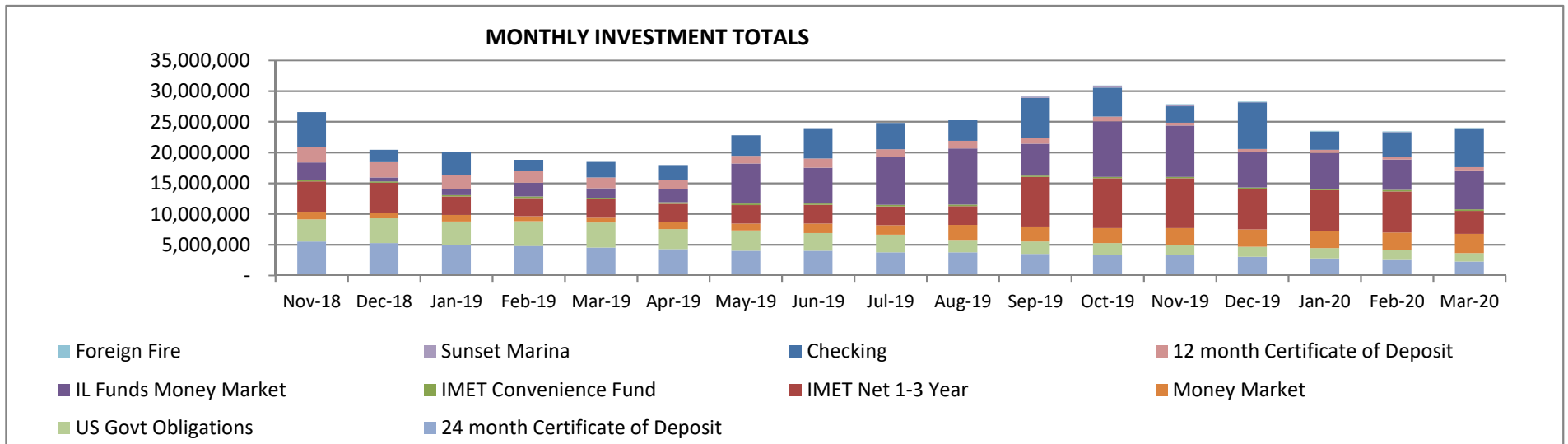
TOTALS

	5 Year Average	Average %	Current Yr - 2020						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	1,510,101	7.2%	1,809,708	1,873,140	8.6%	8.3%	0.3%	21,779,932	63,431
FEB	1,677,568	15.1%	1,809,708	1,370,234	14.9%	16.7%	-1.7%	21,340,458	(376,043)
MAR	2,258,971	25.9%	1,809,708	1,577,186	22.2%	25.0%	-2.8%	21,107,935	(608,566)
APR	2,045,214	35.6%							
MAY	1,648,541	43.4%							
JUN	2,060,672	53.2%							
JUL	1,595,242	60.8%							
AUG	1,418,466	67.5%							
SEP	2,023,840	77.1%							
OCT	1,432,967	83.9%							
NOV	1,413,372	90.6%							
DEC	1,975,191	100.0%							
TOTAL	21,060,144		21,716,501	4,820,560					



MANAGEMENT REPORT
Monthly Investment Totals
For March, 2020

	Checking	Sunset Marina	Foreign Fire	IMET Net 1-3 Year	IMET Convenience Fund	IL Funds Money Market	Money Market	US Govt Obligations	24 month Certificate of Deposit	12 month Certificate of Deposit	Investment Total
Nov-18	5,670,180			4,948,382	237,444	2,867,388	1,218,276	3,609,862	5,500,000	2,500,000	26,551,532
Dec-18	1,976,450			4,973,027	237,885	635,214	818,672	4,016,093	5,250,000	2,500,000	20,407,341
Jan-19	3,758,573			2,983,582	238,351	942,385	1,075,898	3,770,646	5,000,000	2,250,000	20,019,435
Feb-19	1,754,220			2,987,078	238,770	2,218,348	787,277	4,067,148	4,750,000	2,000,000	18,802,841
Mar-19	2,549,594			3,004,103	239,241	1,548,292	793,141	4,075,759	4,500,000	1,750,000	18,460,130
Apr-19	2,428,507			3,009,423	239,697	2,124,274	1,099,334	3,276,318	4,250,000	1,500,000	17,927,553
May-19	3,319,818			3,029,336	240,168	6,528,004	1,118,456	3,283,818	4,000,000	1,250,000	22,769,600
Jun-19	4,935,759			3,041,952	240,621	5,809,862	1,525,955	2,888,712	4,000,000	1,500,000	23,942,861
Jul-19	4,314,425			3,039,506	241,094	7,795,420	1,531,012	2,884,571	3,750,000	1,250,000	24,806,028
Aug-19	3,319,703			3,064,905	241,525	9,155,446	2,440,585	1,990,766	3,750,000	1,250,000	25,212,930
Sep-19	6,468,475	212,994	65,877	8,061,865	241,925	5,158,537	2,446,204	1,987,615	3,500,000	1,000,000	29,143,492
Oct-19	4,718,413	212,994	119,654	8,085,079	242,313	9,054,759	2,449,409	1,989,204	3,250,000	750,000	30,871,825
Nov-19	2,640,994	204,264	119,460	8,082,726	242,645	8,342,542	2,782,761	1,661,526	3,250,000	500,000	27,826,918
Dec-19	7,580,467	40,090	109,841	6,596,162	242,988	5,760,525	2,794,244	1,661,289	3,000,000	500,000	28,285,606
Jan-20	2,952,363	30,837	109,813	6,630,716	243,312	5,833,122	2,800,751	1,662,465	2,750,000	500,000	23,513,379
Feb-20	3,983,637	22,128	102,823	6,687,435	243,623	4,926,280	2,806,901	1,666,285	2,500,000	500,000	23,439,112
Mar-20	6,221,925	124,523	94,107	3,750,033	243,790	6,354,042	3,138,021	1,348,488	2,250,000	500,000	24,024,929



MANAGEMENT REPORT
Monthly Investment Interest Rates
For March, 2020

	3 Mth US Treasury Bill	Checking	Sunset Marina	Foreign Fire	IMET Net 1-3 Year	IMET Conven Fund	IL Funds Money Market	Money Market	US Govt Oblig	24 month Cert of Dep Avg Yield	12 month Cert of Dep Avg Yield
Nov-18	2.370%	1.720%			2.790%	2.110%	2.301%	2.380%	1.680%	2.960%	2.850%
Dec-18	2.450%	1.880%			2.790%	2.210%	2.530%	2.480%	2.100%		
Jan-19	2.410%	1.760%			2.580%	2.330%	2.456%	2.320%	2.290%		
Feb-19	2.450%	1.800%			2.610%	2.320%	2.482%	2.210%	2.260%		
Mar-19	2.400%	1.820%			2.440%	2.350%	2.472%	2.300%	2.250%		
Apr-19	2.430%	1.865%			2.510%	2.310%	2.540%	2.330%	2.310%		
May-19	2.350%	1.790%			2.200%	2.320%	2.468%	2.370%	2.340%		
Jun-19	2.120%	1.580%			1.930%	2.320%	2.435%	2.410%	2.310%	2.520%	2.410%
Jul-19	2.070%	1.610%			2.010%	2.340%	2.399%	2.430%	2.310%		
Aug-19	1.980%	1.490%			1.890%	2.130%	2.163%	2.440%	2.540%	2.480%	2.330%
Sep-19	1.880%	1.290%	0.062%	0.015%	1.760%	1.890%	2.011%	2.440%	2.540%	2.440%	2.595%
Oct-19	1.540%	1.190%	0.000%	0.000%	1.720%	1.670%	1.864%	2.320%	2.540%	2.491%	2.530%
Nov-19	1.590%	1.040%	0.000%	0.000%	1.720%	1.680%	1.744%	2.390%	2.380%	2.491%	2.370%
Dec-19	1.550%	0.990%	0.000%	0.000%	1.700%	1.660%	1.704%	2.320%	2.380%	2.553%	2.370%
Jan-20	1.550%	0.990%	0.000%	0.000%	1.700%	1.600%	1.685%	2.240%	2.380%	2.605%	2.370%
Feb-20	1.270%	0.950%	0.000%	0.000%	1.660%	1.680%	1.646%	2.180%	2.380%	2.657%	2.370%
Mar-20	0.110%	0.000%	0.000%	0.000%	1.120%	0.390%	1.054%	1.970%	2.390%	2.676%	2.370%

