

FY 2015 Joint Review Board Meeting Minutes:
(Audio of meeting is available by the City)

FY15 JRB was called to order by the CED Director Chandler Poole on 02/13/2018 at 1:00pm. Rock Island Township, Rock Island County, and 3 city staff members were the only members present. Chandler did a roll call of JRB members and there was no selection of a public member.

Rock Island County makes a nomination for Chandler as the chairperson. There was no second as the Rock Island Township JRB member did not show up until after this.

TIF Activities for FY 15 are as follows: (there was small discussions intermittent that are on the Audio)

Downtown TIF had a beginning balance of \$-17,974.00 and an ending balance of \$10,453.00. Projects in FY 16 were the acquisition of the Dell's properties, Riverview Lofts (The Best Building), Holiday Inn, Circa 21, Mississippi Café, Star Block Phase I, Façade and other minor administrative costs. This TIF expires in 2021

South 11th Street TIF has money sitting in this fund and we are looking at taking action to surplus the fund since it has been closed since 2014.

North 11th Street TIF had a beginning balance of \$376,569 and an ending balance of \$249,393. We purchased a few tax auction properties from Rock Island county in this TIF. (List is on record if needed) We also had some Façade improvement and demolition expenses. TIF expires in 2023

Jumer's Casino TIF/ AKA Parkway I280 had a beginning balance of \$-26,789. There were no new projects other than the active Development Agreement with Jumer's for rebates

Columbia Park TIF had a beginning balance of \$118,618. Hill and Valley is not fully assessed. We have debt service here and is initially set up for interest only until FY2019 it will begin adding in the principle. LRC is supposed to be contributing towards this and will need to step in as needed. There was small discussion about what structures lie within this TIF and what future plans may or may not be in the works. This is a viable area and lots of investment coming.

The Locks TIF did not have beginning balance in FY 2015 and an ending balances of \$25,873. Nothing new as of right now it's a newer TIF with only Tax rebates right now

Watchtower TIF did not have beginning balance in FY 2015 and an ending balances of \$7,977. There is Debt service in this TIF that we are paying and lots of public investment but nothing new at this time.

1st Street TIF did not have beginning balance in FY 2015 and an ending balance of -\$73,861. There was debt service when the TIF started and no new development in the area that is in the works. Norcross solutions are in discussion. We did buy the final property along I92 for clean up and demolished it.

There were no further questions or comments and no public present.

Rock Island County made a motion to adjourn the meeting and Rock Island Township seconded it.
Chandler Pooled Adjourned the FY2015 TIF Joint Review board meeting.