



ROCK ISLAND
ILLINOIS

Financial Management Report

September 2016

CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 09/30/2016
Target Percentage: 75%

| FUND | REVENUE | | | EXPENDITURES | | | NET POSITION | |
|-----------------------------------|------------|------------|-------------|--------------|------------|-------------|------------------------------------|----------------|
| | BUDGET | ACTUAL | % OF BUDGET | BUDGET | ACTUAL | % OF BUDGET | REVENUES OVER (UNDER) EXPENDITURES | CASH AVAILABLE |
| GOVERNMENTAL FUNDS | | | | | | | | |
| General | 37,579,214 | 26,817,187 | 71% | 37,885,456 | 26,523,859 | 70% | 293,328 | 7,656,793 |
| Special Revenue (Major) | | | | | | | | |
| Public Library | 2,524,152 | 1,887,630 | 75% | 2,796,374 | 1,897,009 | 68% | (9,380) | 1,259,484 |
| TIF | 4,759,648 | 3,890,799 | 82% | 6,809,745 | 1,193,462 | 18% | 2,697,337 | 2,713,683 |
| Riverboat Gaming | 4,914,634 | 3,753,031 | 76% | 5,979,879 | 4,746,343 | 79% | (993,312) | 4,371,919 |
| Capital Projects | 4,455,019 | 1,320,188 | 30% | 12,798,913 | 6,208,189 | 49% | (4,888,001) | (608,124) |
| Other Governmental | | | | | | | | |
| Motor Fuel Tax | 975,849 | 569,017 | 58% | 1,184,401 | 229,401 | 19% | 339,616 | 741,720 |
| Housing and Community Development | 1,941,006 | (1,190) | 0% | 2,094,021 | 521,281 | 25% | (522,471) | (654,679) |
| MLK Community Center Operations | 195,380 | 142,871 | 73% | 274,475 | 205,260 | 75% | (62,389) | (130,463) |
| Foreign Fire Insurance | 51,307 | 229 | 0.4% | 52,000 | 54,195 | 104% | (53,966) | 37,236 |
| Community/Economic Development | 1,024,397 | 834,704 | 81% | 1,176,629 | 862,905 | 73% | (28,201) | (283,334) |
| Federal Programs | 16,478 | 42 | 0.3% | 16,336 | 16,336 | 100% | (16,294) | 9,910 |
| Drug Prevention | 137,803 | 47,173 | 34% | 299,588 | 139,342 | 47% | (92,170) | 259,193 |
| MLK Facility Improvement | - | 80 | - - - | - | - | 0% | 80 | (90,922) |
| Schwiebert Park Boat Dock | 138 | 58 | 42.1% | - | - | - - - | 58 | 12,838 |
| Debt Service | 5,005,330 | 2,285,355 | 46% | 5,280,556 | 1,041,529 | 20% | 1,243,826 | 2,862,684 |

CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 09/30/2016
Target Percentage: 75%

| FUND | REVENUE | | | EXPENDITURES | | | NET POSITION | |
|---|--------------------|-------------------|-------------|--------------------|-------------------|-------------|------------------------------------|-------------------|
| | BUDGET | ACTUAL | % OF BUDGET | BUDGET | ACTUAL | % OF BUDGET | REVENUES OVER (UNDER) EXPENDITURES | CASH AVAILABLE |
| PROPRIETARY FUNDS | | | | | | | | |
| Enterprise | | | | | | | | |
| Waterworks | 20,194,317 | 4,861,072 | 24% | 19,972,050 | 4,285,687 | 21% | 575,385 | (76,963) |
| Wastewater Treatment | 15,667,577 | 9,378,511 | 60% | 22,619,525 | 5,262,147 | 23% | 4,116,364 | (633,015) |
| Refuse | 1,676,062 | 1,207,052 | 72% | 2,032,009 | 1,440,633 | 71% | (233,581) | (267,153) |
| Park and Recreation | 5,720,732 | 4,141,078 | 72% | 6,655,694 | 4,248,830 | 64% | (107,752) | 1,150,601 |
| Other Enterprise | | | | | | | | |
| Stormwater | 1,595,610 | 1,258,726 | 79% | 1,889,360 | 1,052,321 | 56% | 206,404 | 1,708,085 |
| Sunset Marina | 704,626 | 636,966 | 90% | 692,427 | 425,132 | 61% | 211,834 | 172,561 |
| Housing and Community Development Loan | 75,987 | 82,912 | 109% | 490,121 | 19,275 | 4% | 63,637 | 1,134,793 |
| Internal Service | | | | | | | | |
| Equipment Maintenance | 4,301,276 | 1,716,895 | 40% | 4,458,422 | 2,300,689 | 52% | (583,794) | 716,881 |
| Engineering Fund | 1,426,172 | 683,792 | 48% | 1,400,226 | 938,148 | 67% | (254,356) | (1,313,885) |
| Self-Insurance Fund | 1,618,013 | 1,253,697 | 77% | 1,392,637 | 1,396,001 | 100% | (142,305) | 302,205 |
| Employee Health Benefit | 5,084,529 | 3,821,676 | 75% | 5,464,938 | 3,739,598 | 68% | 82,078 | 4,164,548 |
| Hydro-Electric Plant | 165,000 | 28,172 | 17% | 362,825 | 139,487 | 38% | (111,315) | (72,098) |
| FIDUCIARY FUNDS | | | | | | | | |
| Pension Trust Funds | 6,492,066 | 10,166,515 | 157% | 8,126,054 | 7,056,273 | 87% | 3,110,242 | (1,516,812) |
| Section 125 Cafeteria Plan | 72,841 | 62,156 | 85% | 72,033 | 56,195 | 78% | 5,961 | 16,392 |
| COMPONENT UNITS | | | | | | | | |
| MLK | 555,300 | 189,588 | 34% | 603,167 | 400,886 | 66% | (211,298) | (62,674) |
| TOTAL CITY OF ROCK ISLAND POSITION | 128,930,464 | 81,035,979 | 63% | 152,879,859 | 76,400,413 | 50% | 4,635,566 | 23,581,402 |

Revenue and Expenditure Highlights

GOVERNMENTAL FUNDS

General Fund

Overall, General Fund revenues are at 71% of budget at 9/30/16. While State and Local Taxes are projecting overall to exceed budget according to the enclosed Analysis, Telecommunications Tax, Replacement Tax and Municipal Utility Tax continue to lag behind budget. Expenditures are at 70% of budget.

Public Library

Revenues, which consist mainly of property tax, donations and state grants is on target for the reporting period. Library expenditures are nearly even with their revenues through the end of September.

TIF

Expenditures are below budget because of the timing of rebates and debt service activity. Debt payments are made twice a year in June and December with larger payments, which include principal, occurring in December. Property Tax rebates and incentives are issued per development agreements.

Capital Projects Fund

Revenue is low due to bond proceeds budgeted to be issued later in the year. Expenditures are also low because the City has projects in various stages of completion. A report is included detailing the status of the City's projects.

Motor Fuel Tax

A transfer occurs annually as a part of the year end procedures.

Foreign Fire Insurance

A single payment from the State makes up the budgeted revenue for this fund and is received each year in the Fall. This payment was received the last week of November.

Debt Service

Revenue and expenditures are incurred as bonds are issued. Bonds will be issued funding planned roadway work and restructuring a portion of 2008, 2009 and 2014 series bonds later this month. Debt service expenditures for bond payments are recorded when paid in June and December.

Housing and Community Development

No draws have been made against the Community Development Block Grant in CY16. This impacts both Community and Economic Development and the MLK Center. The City continues to provide the services using local resources to provide cash flow to the programs until HUD funds are restored.

PROPRIETARY FUNDS

Waterworks and Wastewater Treatment

Revenue is low due to the timing of loan proceeds budgeted for capital improvements. Expenditures are low because of the timing of engineering fees, debt service, and depreciation. Debt payments are made twice a year in June and December.

Parks and Recreation

Activity for this department mostly occurs in the Spring, Summer and Fall months due to its many seasonal operations. Property Tax which impact revenues are distributed in June, August, September and November. The majority of seasonal operations are complete which is consistent with their financial position.

INTERNAL SERVICE FUNDS

Equipment Maintenance

Repair and Maintenance revenue reflects billing for 8 months. Amortization also reflects 8 months of billing; however, the revenue is below budget for the benchmark in August.

Engineering

Revenue reflects billing for 7 months and is slightly lower than the benchmark in July.

Hydro Electric Plant

The Hydroelectric Plant's revenue usually comes in two to three months behind as it is a reimbursement from MidAmerican for services provided.

COMPONENT UNIT

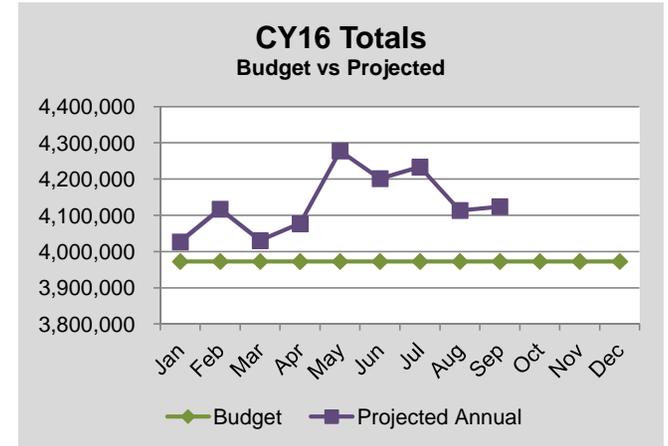
There is a delay in payment from HUD for CDBG funding due to a new review procedure and field audits. Community and Economic Development staff are working through the process and submission of draw requests.

State and Local Tax Revenue Analysis

Amounts in green represent pending receipt. Amounts in red represent an estimate.

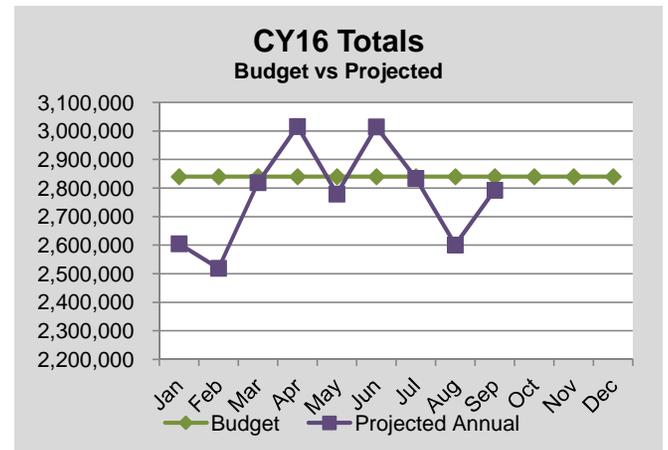
INCOME TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|-------|----------------|-----------|-------------------|-----------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 318,889 | 8.5% | 331,063 | 385,184 | 9.7% | 8.3% | 1.4% | 4,026,872 | 54,122 |
| FEB | 288,193 | 16.1% | 331,063 | 421,512 | 20.3% | 16.7% | 3.6% | 4,117,321 | 144,571 |
| MAR | 390,814 | 26.5% | 331,063 | 244,026 | 26.4% | 25.0% | 1.4% | 4,030,285 | 57,535 |
| APR | 343,481 | 35.6% | 331,063 | 377,587 | 36.0% | 33.3% | 2.6% | 4,076,809 | 104,059 |
| MAY | 590,156 | 51.2% | 331,063 | 532,203 | 49.3% | 41.7% | 7.7% | 4,277,950 | 305,200 |
| JUN | 256,602 | 58.0% | 331,063 | 254,395 | 55.8% | 50.0% | 5.8% | 4,201,282 | 228,532 |
| JUL | 363,990 | 67.6% | 331,063 | 363,064 | 64.9% | 58.3% | 6.6% | 4,233,283 | 260,533 |
| AUG | 221,148 | 73.5% | 331,063 | 211,426 | 70.2% | 66.7% | 3.5% | 4,113,647 | 140,897 |
| SEP | 230,324 | 79.6% | 331,063 | 341,267 | 78.8% | 75.0% | 3.8% | 4,123,851 | 151,101 |
| OCT | 333,290 | 88.5% | 331,063 | | | | | | |
| NOV | 239,881 | 94.8% | 331,063 | | | | | | |
| DEC | 195,810 | 100.0% | 331,063 | | | | | | |
| TOTAL | 3,772,579 | | 3,972,750 | 3,130,664 | | | | | |



REPLACEMENT TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|-------|----------------|-----------|-------------------|-----------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 20,487 | 0.8% | 236,667 | 1,752 | 0.1% | 8.3% | -8.3% | 2,605,085 | (234,915) |
| FEB | 101,354 | 4.6% | 236,667 | 150,728 | 5.4% | 16.7% | -11.3% | 2,519,146 | (320,854) |
| MAR | 587,521 | 26.9% | 236,667 | 536,781 | 24.3% | 25.0% | -0.7% | 2,819,261 | (20,739) |
| APR | 455,147 | 44.2% | 236,667 | 433,684 | 39.5% | 33.3% | 6.2% | 3,016,278 | 176,278 |
| MAY | 542 | 44.2% | 236,667 | - | 39.5% | 41.7% | -2.1% | 2,779,611 | (60,389) |
| JUN | 448,994 | 61.2% | 236,667 | 471,454 | 56.1% | 50.0% | 6.1% | 3,014,399 | 174,399 |
| JUL | 62,478 | 63.6% | 236,667 | 56,636 | 58.1% | 58.3% | -0.2% | 2,834,368 | (5,632) |
| AUG | 1,944 | 63.7% | 236,667 | 3,503 | 58.3% | 66.7% | -8.4% | 2,601,204 | (238,796) |
| SEP | 445,704 | 80.6% | 236,667 | 428,818 | 73.4% | 75.0% | -1.6% | 2,793,355 | (46,645) |
| OCT | 1,593 | 80.7% | 236,667 | | | | | | |
| NOV | 119,108 | 85.2% | 236,667 | | | | | | |
| DEC | 390,437 | 100.0% | 236,667 | | | | | | |
| TOTAL | 2,635,309 | | 2,840,000 | 2,083,355 | | | | | |

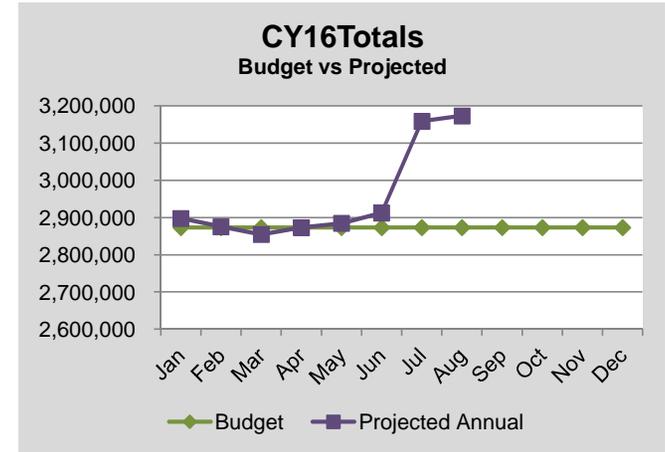


State and Local Tax Revenue Analysis

Amounts in green represent pending receipt. Amounts in red represent an estimate.

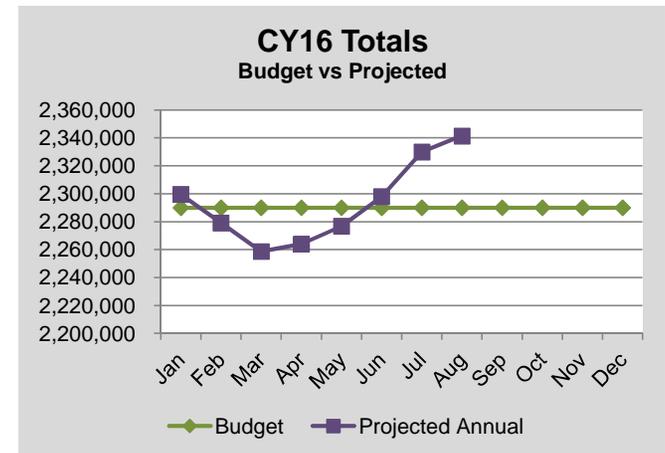
SALES TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|--------------|------------------|-----------|-------------------|------------------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 233,872 | 8.4% | 239,413 | 264,084 | 9.2% | 8.3% | 0.9% | 2,897,622 | 24,672 |
| FEB | 203,836 | 15.8% | 239,413 | 217,085 | 16.7% | 16.7% | 0.1% | 2,875,294 | 2,344 |
| MAR | 196,130 | 22.8% | 239,413 | 218,566 | 24.4% | 25.0% | -0.6% | 2,854,448 | (18,502) |
| APR | 235,378 | 31.3% | 239,413 | 257,856 | 33.3% | 33.3% | 0.0% | 2,872,891 | (59) |
| MAY | 233,732 | 39.7% | 239,413 | 250,839 | 42.1% | 41.7% | 0.4% | 2,884,317 | 11,367 |
| JUN | 251,950 | 48.8% | 239,413 | 267,493 | 51.4% | 50.0% | 1.4% | 2,912,398 | 39,448 |
| JUL | 245,221 | 57.6% | 239,413 | 485,387 | 68.3% | 58.3% | 9.9% | 3,158,372 | 285,422 |
| AUG | 241,787 | 66.3% | 239,413 | 254,186 | 77.1% | 66.7% | 10.4% | 3,173,145 | 300,195 |
| SEP | 233,824 | 74.7% | 239,413 | 233,937 | 85.3% | 75.0% | 10.3% | 3,167,670 | 294,720 |
| OCT | 249,999 | 83.7% | 239,413 | | | | | | |
| NOV | 237,345 | 92.2% | 239,413 | | | | | | |
| DEC | 215,616 | 100.0% | 239,413 | | | | | | |
| TOTAL | 2,778,691 | | 2,872,950 | 2,449,432 | | | | | |



LOCAL OPTION SALES TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|--------------|------------------|-----------|-------------------|------------------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 198,094 | 8.6% | 190,833 | 200,392 | 8.8% | 8.3% | 0.4% | 2,299,559 | 9,559 |
| FEB | 164,368 | 15.7% | 190,833 | 170,403 | 16.2% | 16.7% | -0.5% | 2,279,128 | (10,872) |
| MAR | 161,933 | 22.8% | 190,833 | 170,392 | 23.6% | 25.0% | -1.4% | 2,258,687 | (31,313) |
| APR | 193,437 | 31.2% | 190,833 | 196,154 | 32.2% | 33.3% | -1.1% | 2,264,008 | (25,992) |
| MAY | 193,546 | 39.6% | 190,833 | 203,639 | 41.1% | 41.7% | -0.6% | 2,276,814 | (13,186) |
| JUN | 199,874 | 48.2% | 190,833 | 211,935 | 50.3% | 50.0% | 0.3% | 2,297,916 | 7,916 |
| JUL | 206,079 | 57.2% | 190,833 | 222,772 | 60.1% | 58.3% | 1.7% | 2,329,855 | 39,855 |
| AUG | 199,586 | 65.9% | 190,833 | 202,366 | 68.9% | 66.7% | 2.2% | 2,341,388 | 51,388 |
| SEP | 207,222 | 74.8% | 190,833 | 207,257 | 78.0% | 75.0% | 3.0% | 2,357,811 | 67,811 |
| OCT | 204,740 | 83.7% | 190,833 | | | | | | |
| NOV | 195,176 | 92.2% | 190,833 | | | | | | |
| DEC | 179,502 | 100.0% | 190,833 | | | | | | |
| TOTAL | 2,303,557 | | 2,290,000 | 1,785,311 | | | | | |

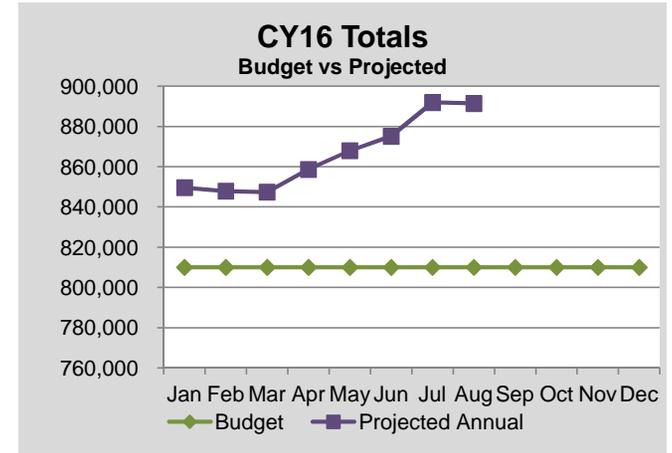


State and Local Tax Revenue Analysis

Amounts in green represent pending receipt. Amounts in red represent an estimate.

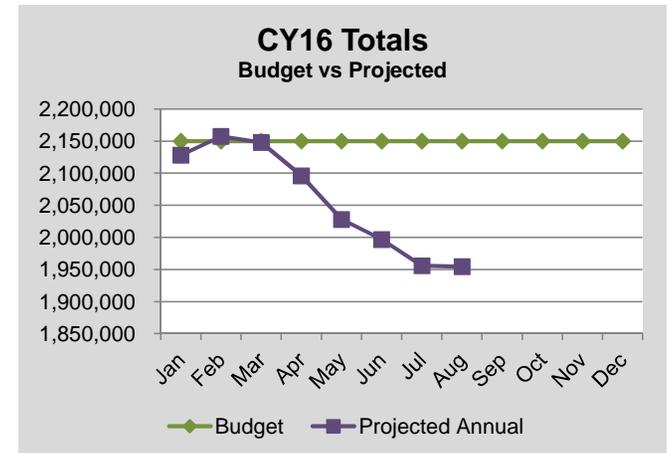
USE TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|-------|----------------|-----------|-------------------|---------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 81,136 | 11.8% | 67,500 | 107,078 | 13.2% | 8.3% | 4.9% | 849,578 | 39,578 |
| FEB | 44,659 | 18.2% | 67,500 | 65,789 | 21.3% | 16.7% | 4.7% | 847,867 | 37,867 |
| MAR | 48,441 | 25.2% | 67,500 | 67,061 | 29.6% | 25.0% | 4.6% | 847,428 | 37,428 |
| APR | 56,901 | 33.5% | 67,500 | 78,802 | 39.3% | 33.3% | 6.0% | 858,729 | 48,729 |
| MAY | 55,201 | 41.5% | 67,500 | 76,754 | 48.8% | 41.7% | 7.2% | 867,983 | 57,983 |
| JUN | 54,126 | 49.3% | 67,500 | 74,687 | 58.0% | 50.0% | 8.0% | 875,170 | 65,170 |
| JUL | 62,527 | 58.4% | 67,500 | 84,236 | 68.4% | 58.3% | 10.1% | 891,906 | 81,906 |
| AUG | 53,748 | 66.2% | 67,500 | 67,040 | 76.7% | 66.7% | 10.1% | 891,446 | 81,446 |
| SEP | 55,327 | 74.2% | 67,500 | 77,681 | 86.3% | 75.0% | 11.3% | 901,627 | 91,627 |
| OCT | 58,617 | 82.7% | 67,500 | | | | | | |
| NOV | 60,332 | 91.4% | 67,500 | | | | | | |
| DEC | 59,328 | 100.0% | 67,500 | | | | | | |
| TOTAL | 690,343 | | 810,000 | 699,127 | | | | | |



MUNICIPAL UTILITY TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|-------|----------------|-----------|-------------------|-----------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 203,081 | 10.0% | 179,167 | 157,260 | 7.3% | 8.3% | -1.0% | 2,128,093 | (21,907) |
| FEB | 230,240 | 21.4% | 179,167 | 208,350 | 17.0% | 16.7% | 0.3% | 2,157,277 | 7,277 |
| MAR | 283,397 | 35.5% | 179,167 | 169,666 | 24.9% | 25.0% | -0.1% | 2,147,776 | (2,224) |
| APR | 193,448 | 45.0% | 179,167 | 127,402 | 30.8% | 33.3% | -2.5% | 2,096,011 | (53,989) |
| MAY | 131,169 | 51.5% | 179,167 | 111,303 | 36.0% | 41.7% | -5.7% | 2,028,148 | (121,852) |
| JUN | 119,730 | 57.4% | 179,167 | 147,862 | 42.9% | 50.0% | -7.1% | 1,996,844 | (153,156) |
| JUL | 147,435 | 64.7% | 179,167 | 138,159 | 49.3% | 58.3% | -9.0% | 1,955,836 | (194,164) |
| AUG | 146,050 | 72.0% | 179,167 | 177,892 | 57.6% | 66.7% | -9.1% | 1,954,561 | (195,439) |
| SEP | 151,596 | 79.5% | 179,167 | 154,737 | 64.8% | 75.0% | -10.2% | 1,930,131 | (219,869) |
| OCT | 126,653 | 85.7% | 179,167 | | | | | | |
| NOV | 118,191 | 91.6% | 179,167 | | | | | | |
| DEC | 170,346 | 100.0% | 179,167 | | | | | | |
| TOTAL | 2,021,336 | | 2,150,000 | 1,392,631 | | | | | |

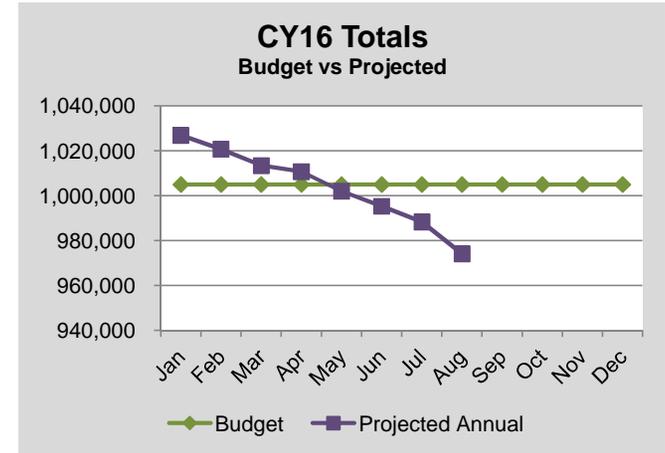


State and Local Tax Revenue Analysis

Amounts in green represent pending receipt. Amounts in red represent an estimate.

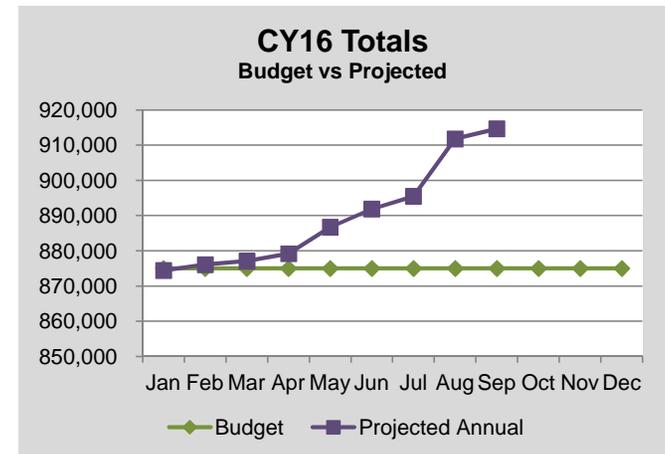
TELECOMMUNICATIONS TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|-------|----------------|-----------|-------------------|---------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 97,286 | 8.7% | 83,750 | 105,663 | 10.5% | 8.3% | 2.2% | 1,026,913 | 21,913 |
| FEB | 86,648 | 16.4% | 83,750 | 77,570 | 18.2% | 16.7% | 1.6% | 1,020,733 | 15,733 |
| MAR | 94,399 | 24.9% | 83,750 | 76,463 | 25.8% | 25.0% | 0.8% | 1,013,446 | 8,446 |
| APR | 113,491 | 35.0% | 83,750 | 81,020 | 33.9% | 33.3% | 0.6% | 1,010,716 | 5,716 |
| MAY | 88,776 | 43.0% | 83,750 | 75,083 | 41.4% | 41.7% | -0.3% | 1,002,049 | (2,951) |
| JUN | 89,020 | 50.9% | 83,750 | 77,021 | 49.0% | 50.0% | -1.0% | 995,320 | (9,680) |
| JUL | 90,111 | 59.0% | 83,750 | 76,754 | 56.7% | 58.3% | -1.7% | 988,324 | (16,676) |
| AUG | 89,493 | 67.0% | 83,750 | 69,611 | 63.6% | 66.7% | -3.1% | 974,185 | (30,815) |
| SEP | 90,427 | 75.1% | 83,750 | 79,898 | 71.6% | 75.0% | -3.4% | 970,333 | (34,667) |
| OCT | 92,680 | 83.4% | 83,750 | | | | | | |
| NOV | 92,939 | 91.7% | 83,750 | | | | | | |
| DEC | 93,042 | 100.0% | 83,750 | | | | | | |
| TOTAL | 1,118,313 | | 1,005,000 | 719,083 | | | | | |



FOOD AND BEVERAGE TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|-------|----------------|-----------|-------------------|---------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 72,460 | 8.3% | 72,917 | 72,317 | 8.3% | 8.3% | -0.1% | 874,400 | (600) |
| FEB | 42,650 | 13.3% | 72,917 | 74,614 | 16.8% | 16.7% | 0.1% | 876,098 | 1,098 |
| MAR | 49,676 | 19.0% | 72,917 | 73,883 | 25.2% | 25.0% | 0.2% | 877,064 | 2,064 |
| APR | 73,164 | 27.4% | 72,917 | 75,036 | 33.8% | 33.3% | 0.5% | 879,183 | 4,183 |
| MAY | 75,722 | 36.1% | 72,917 | 80,459 | 43.0% | 41.7% | 1.3% | 886,726 | 11,726 |
| JUN | 71,711 | 44.4% | 72,917 | 78,082 | 51.9% | 50.0% | 1.9% | 891,891 | 16,891 |
| JUL | 83,911 | 54.0% | 72,917 | 76,535 | 60.7% | 58.3% | 2.3% | 895,509 | 20,509 |
| AUG | 77,913 | 63.0% | 72,917 | 89,221 | 70.9% | 66.7% | 4.2% | 911,813 | 36,813 |
| SEP | 75,234 | 71.7% | 72,917 | 75,779 | 79.5% | 75.0% | 4.5% | 914,675 | 39,675 |
| OCT | 83,358 | 81.3% | 72,917 | | | | | | |
| NOV | 82,647 | 90.8% | 72,917 | | | | | | |
| DEC | 79,847 | 100.0% | 72,917 | | | | | | |
| TOTAL | 868,292 | | 875,000 | 695,925 | | | | | |

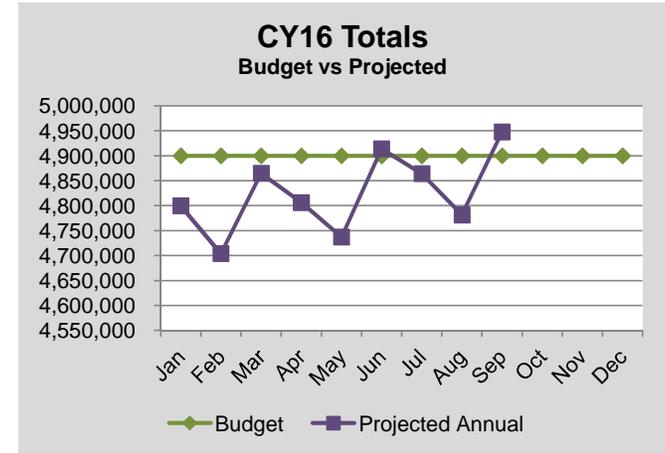


State and Local Tax Revenue Analysis

Amounts in green represent pending receipt. Amounts in red represent an estimate.

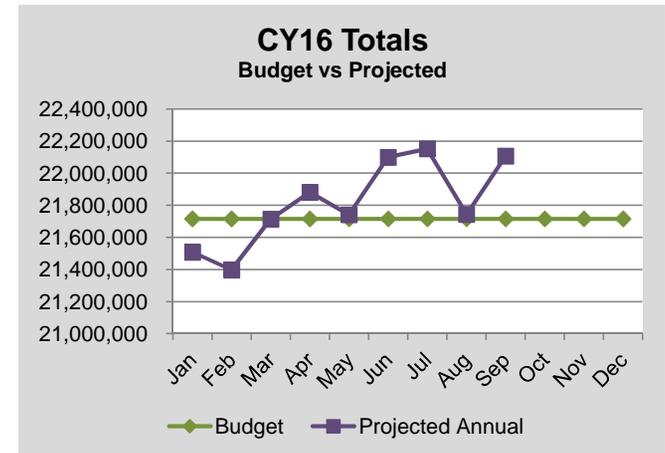
GAMING TAX

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|--------------|------------------|-----------|-------------------|------------------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 464,411 | 8.8% | 408,333 | 308,240 | 6.3% | 8.3% | -2.0% | 4,799,907 | (100,093) |
| FEB | 280,396 | 14.2% | 408,333 | 312,536 | 12.7% | 16.7% | -4.0% | 4,704,110 | (195,890) |
| MAR | 532,348 | 24.3% | 408,333 | 568,971 | 24.3% | 25.0% | -0.7% | 4,864,747 | (35,253) |
| APR | 597,854 | 35.6% | 408,333 | 350,013 | 31.4% | 33.3% | -1.9% | 4,806,427 | (93,573) |
| MAY | 407,644 | 43.4% | 408,333 | 339,047 | 38.3% | 41.7% | -3.3% | 4,737,141 | (162,859) |
| JUN | 379,844 | 50.6% | 408,333 | 585,053 | 50.3% | 50.0% | 0.3% | 4,913,860 | 13,860 |
| JUL | 594,379 | 61.9% | 408,333 | 358,692 | 57.6% | 58.3% | -0.7% | 4,864,219 | (35,781) |
| AUG | 378,545 | 69.1% | 408,333 | 325,654 | 64.2% | 66.7% | -2.4% | 4,781,540 | (118,460) |
| SEP | 384,440 | 76.4% | 408,333 | 574,821 | 76.0% | 75.0% | 1.0% | 4,948,028 | 48,028 |
| OCT | 383,107 | 83.7% | 408,333 | | | | | | |
| NOV | 437,079 | 92.0% | 408,333 | | | | | | |
| DEC | 423,202 | 100.0% | 408,333 | | | | | | |
| TOTAL | 5,263,248 | | 4,900,000 | 3,723,028 | | | | | |



TOTALS

| | 5 Year Average | Average % | Current Yr - 2016 | | | | | Projected Annual | Variance from Budget |
|--------------|-------------------|-----------|-------------------|-------------------|-------------------|----------------------|------------|------------------|----------------------|
| | | | Budget | Actual | % of Total Budget | Targeted Benchmark % | % Variance | | |
| JAN | 1,368,880 | 6.7% | 1,809,642 | 1,601,970 | 7.4% | 8.3% | -1.0% | 21,508,028 | (207,672) |
| FEB | 1,092,903 | 12.1% | 1,809,642 | 1,698,587 | 15.2% | 16.7% | -1.5% | 21,396,974 | (318,726) |
| MAR | 1,912,205 | 21.5% | 1,809,642 | 2,125,809 | 25.0% | 25.0% | 0.0% | 21,713,141 | (2,559) |
| APR | 2,262,301 | 32.6% | 1,809,642 | 1,977,553 | 34.1% | 33.3% | 0.8% | 21,881,052 | 165,352 |
| MAY | 1,776,490 | 41.3% | 1,809,642 | 1,669,328 | 41.8% | 41.7% | 0.1% | 21,740,738 | 25,038 |
| JUN | 1,871,851 | 50.5% | 1,809,642 | 2,167,982 | 51.8% | 50.0% | 1.8% | 22,099,079 | 383,379 |
| JUL | 1,856,130 | 59.7% | 1,809,642 | 1,862,234 | 60.3% | 58.3% | 2.0% | 22,151,671 | 435,971 |
| AUG | 1,410,215 | 66.6% | 1,809,642 | 1,400,900 | 66.8% | 66.7% | 0.1% | 21,742,930 | 27,230 |
| SEP | 1,874,096 | 75.8% | 1,809,642 | 2,174,194 | 76.8% | 75.0% | 1.8% | 22,107,482 | 391,782 |
| OCT | 1,534,038 | 83.3% | 1,809,642 | | | | | | |
| NOV | 1,582,699 | 91.1% | 1,809,642 | | | | | | |
| DEC | 1,807,130 | 100.0% | 1,809,642 | | | | | | |
| TOTAL | 20,348,940 | | 21,715,700 | 16,678,557 | | | | | |



MANAGEMENT REPORT
Capital & Major Project Expenditure Status Report
For September, 2016

| | CY 2016 Budget | Payments YTD | Purchase Orders | % Complete |
|---|---------------------------|-------------------------|----------------------------|-----------------------|
| COMMUNITY ECONOMIC DEVELOPMENT | | | | |
| TIF #1 Demolitions & Parking Deck <i>Decreased</i> | 25,000.00 | 0.00 | 0.00 | 0.00% |
| TIF #1 Downtown Roads & Sidewalks <i>Decreased</i> | 50,000.00 | 0.00 | 0.00 | 0.00% |
| TIF #3 Demolitions & 11th St. Properties <i>Increased</i> | 62,116.00 | 48,254.76 | 1,931.50 | 80.79% |
| Substandard Structure Demolitions <i>Increased</i> | 162,924.24 | 46,346.11 | 34,295.75 | 49.50% |
| TIF #7 Future Development Agreement | 700,000.00 | 0.00 | 0.00 | 0.00% |
| TIF #9 Demolitions | 20,000.00 | 0.00 | 0.00 | 0.00% |
| General Fund Demolitions | 50,000.00 | 41,624.48 | 2,163.00 | 87.57% |
| RI-GTI Wetland Mitigation (2775) <i>Increased</i> | 120,807.50 | 450.00 | 0.00 | 0.37% |
| Steel Whse Access Rd (6209) <i>Increased</i> | 250,000.00 | 250,000.00 | 0.00 | 100.00% |
| Zoning & Sign Ordinance Update (6232) <i>Increased</i> | 128,197.50 | 44,346.78 | 73,850.72 | 92.20% |
| Community Economic Development Totals | 1,569,045.24 | 431,022.13 | 112,240.97 | 34.62% |
| INFORMATION TECHNOLOGY | | | | |
| City Website Upgrade (6092) | 30,000.00 | 14,882.25 | 4,960.75 | 66.14% |
| Information Technology Totals | 30,000.00 | 14,882.25 | 4,960.75 | 66.14% |
| LIBRARY | | | | |
| Main Library Security Cameras | 50,000.00 | 28,097.67 | 0.00 | 56.20% |
| Library Totals | 50,000.00 | 28,097.67 | 0.00 | 0.56 |
| PARK & RECREATION | | | | |
| Tuck Point Hauberg & Carriage House <i>Increased</i> | 16,000.00 | 0.00 | 0.00 | 0.00% |
| Fire House Demolition <i>Increased</i> | 20,000.00 | 0.00 | 0.00 | 0.00% |
| Two Riding Mowers | 40,000.00 | 34,358.58 | 0.00 | 85.90% |
| Playground Construction | 60,000.00 | 1,979.99 | 0.00 | 3.30% |
| Pickleball Court <i>Increased</i> | 27,000.00 | 26,400.00 | 0.00 | 97.78% |
| Longview Park Chalet Roof <i>Increased</i> | 33,000.00 | 33,000.00 | 0.00 | 100.00% |
| Install Sidewalks @ Ballfields <i>Increased</i> | 9,000.00 | 237.93 | 8,762.07 | 100.00% |
| Red, White, & Boom (6139) <i>Increased</i> | 24,635.43 | 23,497.05 | 0.00 | 95.38% |
| Park & Recreation Totals | 229,635.43 | 119,473.55 | 8,762.07 | 55.84% |
| POLICE | | | | |
| Livescan Fingerprinting Machine <i>Increased</i> | 20,301.52 | 20,301.52 | 0.00 | 100.00% |
| 800 mhz Radio System (6233) <i>Increased</i> | 372,792.12 | 0.00 | 271,810.49 | 72.91% |
| Police Totals | 393,093.64 | 20,301.52 | 271,810.49 | 74.31% |

MANAGEMENT REPORT

Capital & Major Project Expenditure Status Report

For September, 2016

| | CY 2016 Budget | Payments YTD | Purchase Orders | % Complete |
|---|-------------------|-----------------|--------------------|---------------|
| PUBLIC WORKS | | | | |
| Long Line Painting Decreased | 75.00 | 0.00 | 0.00 | 0.00% |
| Tree Removal / Trimming Decreased | 76,805.24 | 60,900.00 | 0.00 | 79.29% |
| Emergency Water Repairs Decreased | 214,771.82 | 89,843.69 | 0.00 | 41.83% |
| Chlorine Storage Bldg Doors | 12,000.00 | 4,592.03 | 0.00 | 38.27% |
| Weed Spraying Contract | 16,000.00 | 7,999.53 | 0.00 | 50.00% |
| Emergency Stormwater Repairs Increased | 76,402.97 | 371.03 | 41,402.97 | 54.68% |
| Truck Lift Decreased | 9,970.00 | 9,800.00 | 0.00 | 98.29% |
| Motor Vehicles Increased | 1,041,691.00 | 923,963.67 | 92,336.09 | 97.56% |
| New Sanitary Sewer Manholes (1866) | 70,000.00 | 14,000.00 | 56,000.00 | 100.00% |
| Seal Coat Program (2111) Increased | 172,618.23 | 82,682.91 | 89,410.52 | 99.70% |
| Street Repair Program (2140) | 220,000.00 | 220,000.00 | 0.00 | 100.00% |
| 50/50 Sidewalk Tree Curb Program (2142) | 130,000.00 | 57,028.47 | 0.00 | 43.87% |
| Mudjacking Program (2155) | 30,000.00 | 533.00 | 0.00 | 1.78% |
| Emergency Sanitary Sewer Repair (2158) Decreased | 178,378.50 | 65,925.35 | 6,707.60 | 40.72% |
| Joint/Crack Seal Expansion (2376) | 80,000.00 | 79,999.96 | 0.04 | 100.00% |
| Street Patch Expansion (2377) | 822,000.00 | 634,603.93 | 0.00 | 77.20% |
| Brick Street Repair (2411) Increased | 96,251.00 | 94,277.29 | 0.00 | 97.95% |
| Catch Basin Rebuild (2412) | 69,500.00 | 64,187.17 | 4,562.30 | 98.92% |
| Asphalt & Gutter Patching (2434) Decreased | 86,749.00 | 3,008.20 | 0.00 | 3.47% |
| Ditch Cleaning Contract (2460) Increased | 44,200.93 | 28,701.95 | 12,800.00 | 93.89% |
| Water Service Repair Program (2526) | 20,000.00 | 10,549.92 | 0.00 | 52.75% |
| Sewer Lateral Repair (2564) Increased | 99,429.50 | 85,695.48 | 12,000.00 | 98.26% |
| Pipelining Program (2571) Increased | 271,982.55 | 189,515.58 | 64,000.00 | 93.21% |
| Sewer Cleaning/Televising (2579) | 59,300.00 | 1,040.65 | 50,000.00 | 86.07% |
| LTCP - Wet Weather Treatment (2624) Increased | 2,888,899.15 | 2,347,330.94 | 2,235.11 | 81.33% |
| LTCP - Saukie/Franciscan (2640) Decreased | 23,998.00 | 11,998.62 | 0.00 | 50.00% |
| Stormwater Outfall Pipelining (2650) Increased | 229,284.60 | 120,169.23 | 0.00 | 52.41% |
| 45 St, 23 - 24 Av SA (2686) Increased | 308,850.00 | 308,850.00 | 0.00 | 100.00% |
| LTCP - Storage Tank, 40 St. & 5 Ave. (2687) Increased | 3,328,880.18 | 2,890,516.25 | 282,332.43 | 95.31% |
| 6 Ave. Relief Sewer (2688) Increased | 3,830,544.41 | 2,725,434.39 | 689,118.61 | 89.14% |
| 9 St. Resurfacing, 31 - 46 Ave. SA (2690) Decreased | 1,108,549.00 | 1,382.50 | 0.00 | 0.12% |
| 18 Ave Resurfacing, 17 - 46 St (2705) Decreased | 530,305.43 | 80,821.63 | 0.00 | 15.24% |
| 38 St Reconstruction, 7 - 18 Av (2706) Increased | 584,427.50 | 518,212.07 | 63,209.08 | 99.49% |
| 34 Ave Reconstruction, 20 - 22 St (2717) Decreased | 233,300.43 | 194,993.91 | 10,144.83 | 87.93% |
| Police Facility Construction (2724) Increased | 4,474,675.73 | 2,378,728.25 | 0.00 | 53.16% |
| Blackhawk Lift Station Improvements (2733) Increased | 3,842,154.25 | 11,918.78 | 172,654.25 | 4.80% |
| Sewer Outfall #7 Relocation (2741) Increased | 2,137,534.23 | 57,775.74 | 379,136.77 | 20.44% |
| Sewer, 26 - 30 St & 5 - 9 Av (2742) Decreased | 782,681.96 | 102,966.33 | 204,083.65 | 39.23% |

MANAGEMENT REPORT
Capital & Major Project Expenditure Status Report
For September, 2016

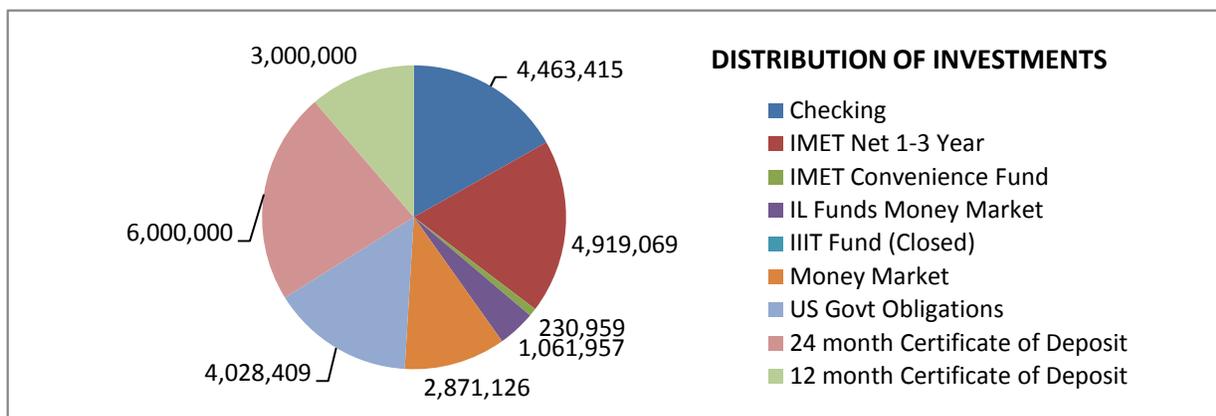
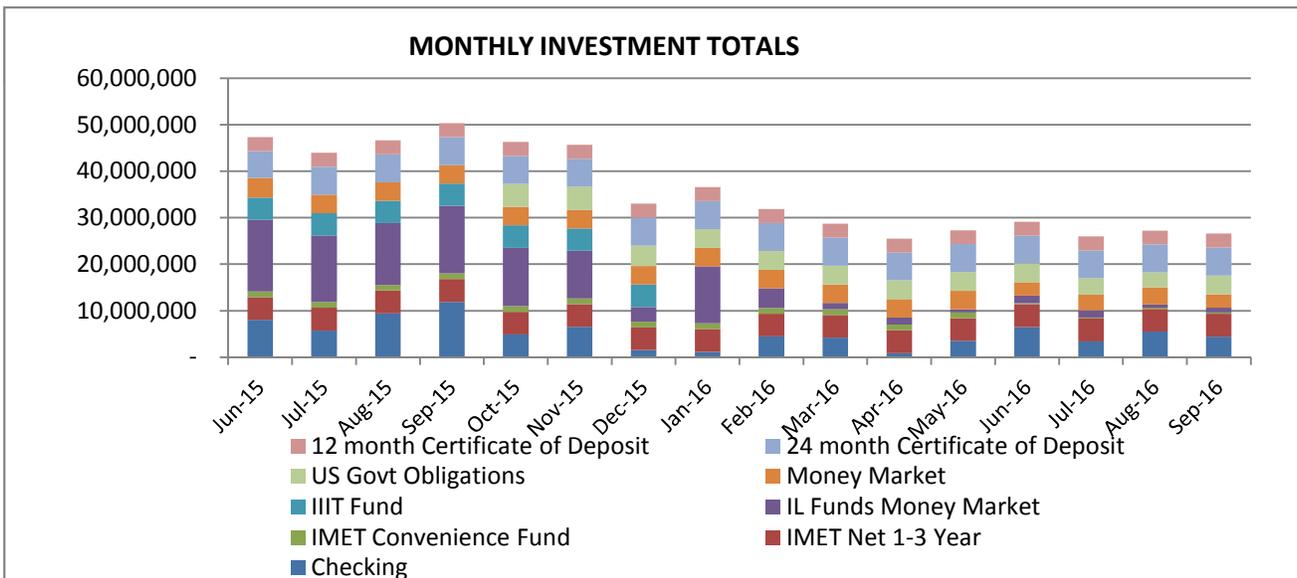
| | CY 2016 Budget | Payments YTD | Purchase Orders | % Complete |
|--|---------------------------|-------------------------|----------------------------|-----------------------|
| PUBLIC WORKS (continued) | | | | |
| Sewer, 3 Ave, 20 - 23 St (2743) | 32,500.00 | 0.00 | 0.00 | 0.00% |
| 38 St Resurfacing, 31 - 46 Av (2744) | 100,000.00 | 58,639.00 | 0.00 | 58.64% |
| 41 Av Reconstruct, E of 44 St (2745) | 20,000.00 | 11,848.67 | 0.00 | 59.24% |
| Shadybrook SA Phase 2 (2746) Increased | 180,348.96 | 156,434.45 | 0.00 | 86.74% |
| LTCP System Control (2747) | 120,000.00 | 0.00 | 0.00 | 0.00% |
| Pavement Marking Program (2749) Increased | 71,425.00 | 68,196.01 | 3,228.99 | 100.00% |
| GIS Arial Photography (2756) Increased | 14,508.50 | 0.00 | 0.00 | 0.00% |
| In-Place ACC Recycling (2759) Increased | 476,000.00 | 7,823.96 | 343,395.00 | 73.79% |
| WTP Facility Filter Bldg Replacement (2760) Increased | 13,021,750.00 | 1,340,870.92 | 443,642.08 | 13.70% |
| RIPD - City Hall Repairs (2763) Increased | 25,977.12 | 0.00 | 0.00 | 0.00% |
| Valve Replacement Program (2766) | 50,000.00 | 0.00 | 0.00 | 0.00% |
| Pumping Station Tuck Pointing (2767) Increased | 80,605.00 | 27,214.20 | 53,390.80 | 100.00% |
| 11th Street Intersection Improvements (2769) Increased | 1,230,855.62 | 120,040.53 | 827,505.50 | 76.98% |
| 15 Ave Resurfacing, 12 - 17 St (2770) Increased | 338,500.00 | 284,363.68 | 49,194.82 | 98.54% |
| 12 St Reconstruction, 5 - 7 Ave (2771) Increased | 244,000.00 | 243,876.51 | 0.00 | 99.95% |
| 13 St Reconstruction, 5 - 7 Ave (2772) | 215,000.00 | 167,619.29 | 47,380.71 | 100.00% |
| Outfall Valve Repair Program (2774) | 150,000.00 | 0.00 | 0.00 | 0.00% |
| Weed Mowing Program (6224) | 121,142.00 | 78,614.24 | 42,527.76 | 100.00% |
| Public Works Totals | 44,694,822.81 | 17,045,859.91 | 4,042,399.91 | 47.18% |
| TOTALS | 46,966,597.12 | 17,659,637.03 | 4,440,174.19 | 47.05% |

MANAGEMENT REPORT

Monthly Investment Totals

For September, 2016

| | Checking | IMET Net 1-3 Year | IMET Convenience Fund | IL Funds Money Market | IIIT Fund (Closed) | Money Market | US Govt Obligations | 24 month Certificate of Deposit | 12 month Certificate of Deposit |
|--------|------------|-------------------|-----------------------|-----------------------|--------------------|--------------|---------------------|---------------------------------|---------------------------------|
| Jun-15 | 8,037,221 | 4,880,039 | 1,226,257 | 15,369,355 | 4,832,155 | 4,210,107 | | 5,750,000 | 3,000,000 |
| Jul-15 | 5,757,985 | 4,881,449 | 1,226,645 | 14,308,947 | 4,832,222 | 3,960,763 | | 6,001,506 | 3,000,753 |
| Aug-15 | 9,443,259 | 4,879,023 | 1,226,804 | 13,295,043 | 4,832,287 | 3,961,152 | | 6,000,000 | 3,000,000 |
| Sep-15 | 11,909,779 | 4,889,186 | 1,227,070 | 14,491,690 | 4,832,351 | 3,961,667 | | 6,000,000 | 3,000,000 |
| Oct-15 | 4,918,674 | 4,885,883 | 1,227,288 | 12,491,663 | 4,832,597 | 3,962,138 | 4,983,025 | 6,000,000 | 3,000,000 |
| Nov-15 | 6,533,918 | 4,875,212 | 1,227,542 | 10,246,968 | 4,832,837 | 3,962,595 | 4,975,034 | 6,000,000 | 3,000,000 |
| Dec-15 | 1,581,060 | 4,871,147 | 1,227,924 | 3,122,911 | 4,833,321 | 3,963,105 | 4,420,973 | 6,000,000 | 3,000,000 |
| Jan-16 | 1,160,524 | 4,893,251 | 1,228,427 | 12,301,952 | | 3,963,912 | 4,025,895 | 6,000,000 | 3,000,000 |
| Feb-16 | 4,476,663 | 4,897,062 | 1,228,907 | 4,252,393 | | 3,965,013 | 4,025,803 | 6,000,000 | 3,000,000 |
| Mar-16 | 4,215,092 | 4,904,683 | 1,229,432 | 1,364,790 | | 3,966,262 | 4,028,256 | 6,000,000 | 3,000,000 |
| Apr-16 | 890,301 | 4,905,700 | 1,229,921 | 1,497,348 | | 3,967,765 | 4,026,936 | 6,000,000 | 3,000,000 |
| May-16 | 3,534,772 | 4,901,127 | 1,230,399 | 647,334 | | 3,969,243 | 4,025,654 | 6,000,000 | 3,000,000 |
| Jun-16 | 6,494,697 | 4,922,976 | 230,664 | 1,598,963 | | 2,860,868 | 4,031,773 | 6,000,000 | 3,000,000 |
| Jul-16 | 3,379,676 | 4,920,928 | 230,762 | 1,572,557 | | 3,364,003 | 3,529,537 | 6,000,000 | 3,000,000 |
| Aug-16 | 5,496,010 | 4,914,338 | 230,863 | 707,243 | | 3,718,764 | 3,177,474 | 6,000,000 | 3,000,000 |
| Sep-16 | 4,463,415 | 4,919,069 | 230,959 | 1,061,957 | | 2,871,126 | 4,028,409 | 6,000,000 | 3,000,000 |



MANAGEMENT REPORT
Monthly Investment Interest Rates
For September, 2016

| | 3 Mth US Treasury Bill | Checking | IMET Net 1-3 Year | IMET Conven Fund | IL Funds Money Market | IIIT Fund (Closed) | Money Market | US Govt Oblig | 24 month Cert of Dep | 12 month Cert of Dep |
|--------|------------------------|----------|-------------------|------------------|-----------------------|--------------------|--------------|---------------|----------------------|----------------------|
| Jun-15 | 0.010% | 0.760% | 0.580% | 0.250% | 0.034% | 0.020% | 0.120% | 0.000% | 0.960% | 0.600% |
| Jul-15 | 0.080% | 0.760% | 0.610% | 0.260% | 0.043% | 0.020% | 0.120% | 0.000% | 0.810% | 0.600% |
| Aug-15 | 0.080% | 0.760% | 0.680% | 0.260% | 0.056% | 0.020% | 0.140% | 0.000% | 0.910% | 0.620% |
| Sep-15 | 0.000% | 0.580% | 0.590% | 0.270% | 0.047% | 0.020% | 0.140% | 0.000% | 1.000% | 0.710% |
| Oct-15 | 0.080% | 0.760% | 0.690% | 0.240% | 0.045% | 0.050% | 0.160% | 0.631% | 1.000% | 0.710% |
| Nov-15 | 0.220% | 0.760% | 0.900% | 0.250% | 0.039% | 0.080% | 0.180% | 0.640% | 1.110% | 0.910% |
| Dec-15 | 0.160% | 0.760% | 1.020% | 0.490% | 0.107% | 0.170% | 0.290% | 0.760% | 1.260% | 1.000% |
| Jan-16 | 0.330% | 0.760% | 0.780% | 0.490% | 0.204% | | 0.300% | 0.640% | 1.280% | 1.020% |
| Feb-16 | 0.330% | 0.760% | 0.800% | 0.510% | 0.239% | | 0.370% | 0.640% | 0.880% | 1.210% |
| Mar-16 | 0.210% | 0.760% | 0.740% | 0.510% | 0.269% | | 0.370% | 0.560% | 1.020% | 1.000% |
| Apr-16 | 0.220% | 0.760% | 0.750% | 0.480% | 0.292% | | 0.380% | 0.560% | 1.100% | 0.920% |
| May-16 | 0.340% | 0.760% | 0.870% | 0.450% | 0.300% | | 0.380% | 0.560% | 1.200% | 0.930% |
| Jun-16 | 0.260% | 0.760% | 0.620% | 0.490% | 0.349% | | 0.340% | 0.560% | 0.750% | 0.540% |
| Jul-16 | 0.280% | 0.760% | 0.620% | 0.490% | 0.356% | | 0.320% | 0.560% | 1.020% | 0.870% |
| Aug-16 | 0.330% | 0.760% | 0.800% | 0.510% | 0.386% | | 0.310% | 0.560% | 1.080% | 0.860% |
| Sep-16 | 0.280% | 0.760% | 0.963% | 0.520% | 0.404% | | 0.420% | 0.570% | 1.050% | 0.850% |

