

**MEMORANDUM  
FINANCE DEPARTMENT**

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**TO:** Randall Tweet, Interim City Manager  
**SUBJECT:** Adjustment to the CY 2017 Budget

**Number:** 004 – 17  
**Date:** 02-22-17

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An addition to the CY 2017 budget in the amount of \$669,928.93 is requested by the following departments reference a transfer from the Gaming Fund (223) to support the following projects originally budgeted for completion in CY 2016 as part of the Capital Improvement Plan:

<b>Fire Department</b>		
Account Number	Amount	Project
101-452271-52305-0000223	<u>45,272.00</u>	Scott Air Packs Grant Match
Total	45,272.00	

<b>Parks &amp; Recreation Department</b>		
Account Number	Amount	Project
555-822601-53801-0000223	<u>20,000.00</u>	Fire House Demolition
Total	20,000.00	

<b>Public Works Department</b>		
Account Number	Amount	Project
101-617111-52301-2763223	4,000.00	City Hall Repairs
101-617111-53801-2763223	<u>12,452.02</u>	City Hall Repairs
Total	16,452.02	

<b>General Administration Department</b>		
Account Number	Amount	Project
101-122041-53112-0000223	<u>94,628.00</u>	City Marketing Program
Total	94,628.00	

<b>Community Economic Development Department</b>		
Account Number	Amount	Project
207-312801-53112-6232223	8,090.00	Zoning and Sign Ordinance
207-312801-54101-0000223	7,600.00	Metro Art & Arsenal Lobbying
207-312801-53801-0000223	931.93	Substandard Structure Demolition
207-312801-59201-6175223	<u>476,954.98</u>	CED Special Projects Fund
Total	493,576.91	

It should be noted that these projects were originally supported by a transfer from the Gaming Fund (223) in CY 2016 but as the projects were not completed and some of the funds were unspent a journal entry was completed effective December 31, 2016 to transfer these funds back to the Gaming Fund (223) to comply with the GASB 54 reporting model. It is the intention of this budget adjustment to reallocate these unspent gaming funds to these projects in the current fiscal year.

**Recommendation:** Council approve the budget adjustment increasing the General Fund (101) by \$156,352.02, the Community Economic Development Fund (207) by \$493,576.91, and the Park & Recreation Fund (555) by \$20,000.00 through a transfer from the Gaming Fund (223).

**Submitted by:** Stephanie J. Masson, Finance Director  
Donald Reichert, Budget Coordinator

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**Approved:** Randall Tweet, Interim City Manager