

**Memorandum  
Community and Economic Development**



**To:** Randall Tweet, Interim City Manager  
**Subject:** Development Association of Rock Island (DARI)  
Downtown Rock Island Partnership  
**Date:** June 1, 2017

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Staff has worked with the Executive Board and staff of DARI on the following terms of a funding agreement to assist with the promotion and expansion of commercial businesses and to further efforts to develop businesses in economically challenged areas of Rock Island.

Gaming funds up to a maximum of One Hundred Thirty Five Thousand Dollars (\$135,000) per year for DARI, paid in two installments to support business expansion and promotion in Rock Island, and

Gaming funds up to a maximum of Twenty Eight Thousand Five Hundred Dollars (\$28,500) per year for the Downtown Rock Island Partnership, to create and manage a master calendar of events and to manage those events in the downtown district of Rock Island, and

This is a multi-year agreement, starting with funding in 2017 and terminating with funding in 2019. The 2017 monies have been approved in the city's 2017 budget.

**ACCOUNT CODES:**

\$135,000.00	207-312801-54101-0000223
\$28,500.00	207-312801-54101-6070223
<b>\$163,500.00</b>	

**VENDOR NUMBER:**

**REQUISITION :**

**RECOMMENDATION:**

That Council approve the terms with Development Association of Rock Island and authorize execution of the funding agreement by the City Manager.

**Submitted by:** Chandler Poole, CED Director

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**Approved by:** Randall Tweet, Interim City Manager