

**MEMORANDUM  
FINANCE DEPARTMENT**

**TO:** Randall Tweet, City Manager  
**SUBJECT:** Adjustment to the CY 2017 Budget

**Number:** 020-17  
**Date:** 07-05-17

The Community and Economic Development Department (CED) was recently advised by the U.S. Department of Housing and Urban Development (HUD) that the City of Rock Island has been awarded \$971,183.00 in Community Development Block Grant (CDBG) funds for Plan Year 2017, which runs from April 1, 2017 through March 31, 2018. Additionally, it was the determination of the Community and Economic Development Department that the City should adjust how it budgets the CDBG funds so that they coincide with the City's fiscal year. Therefore, the total amount of \$971,183.00 in CDBG funds will need to be budgeted in the City's fiscal year for 2017. As the current CDBG budget is \$723,699.00, an adjustment to the CY 2017 budget in the amount of \$247,484.00 is required as outlined below.

Project Description	Project #	Current Budget	Revised CDBG Funding	Budget Adjustment
Martin Luther King Center	5332 & 5334	104,960.00	145,677.45	40,717.45
Program Administration & Planning Costs	6196	136,550.00	178,332.51	41,782.51
Housing Rehab Program Staff & Support	6197	90,152.00	186,068.00	95,916.00
Economic Development Technical Assistance (CIRLF)	6198	40,500.00	40,500.00	-
Property Maintenance & Rental Inspection	6199	160,737.00	194,935.04	34,198.04
Demolition	6200	83,070.00	83,070.00	-
Emergency Loan Program EDPL	6214	30,000.00	51,000.00	21,000.00
Non Emergency Loan Program NEDPL	6215	21,000.00	30,600.00	9,600.00
Roof Loan Program RDPL	6216	56,730.00	61,000.00	4,270.00
<b>Totals:</b>		<b>723,699.00</b>	<b>971,183.00</b>	<b>247,484.00</b>

**Recommendation:** Council approve the budget adjustment increasing the Community Development Block Grant Fund (242) budget for CY 2017 by \$247,484.00.

**Submitted by:** Stephanie Masson, Finance Director  
Donald Reichert, Budget Coordinator

**Approved:** Randall Tweet, City Manager