



CY 2024

Budget

Budget in Brief

ROCK ISLAND

ILLINOIS

Prepared By:

City of Rock Island

Finance Department

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CITY MANAGER BUDGET MESSAGE

Each year the Mayor, City Council, Management Team, and City staff spend numerous hours working together to develop the annual budget. The Fiscal Year 2024 Budget was approved by the City Council in December 2023. The City's fiscal year is the same as the calendar year.

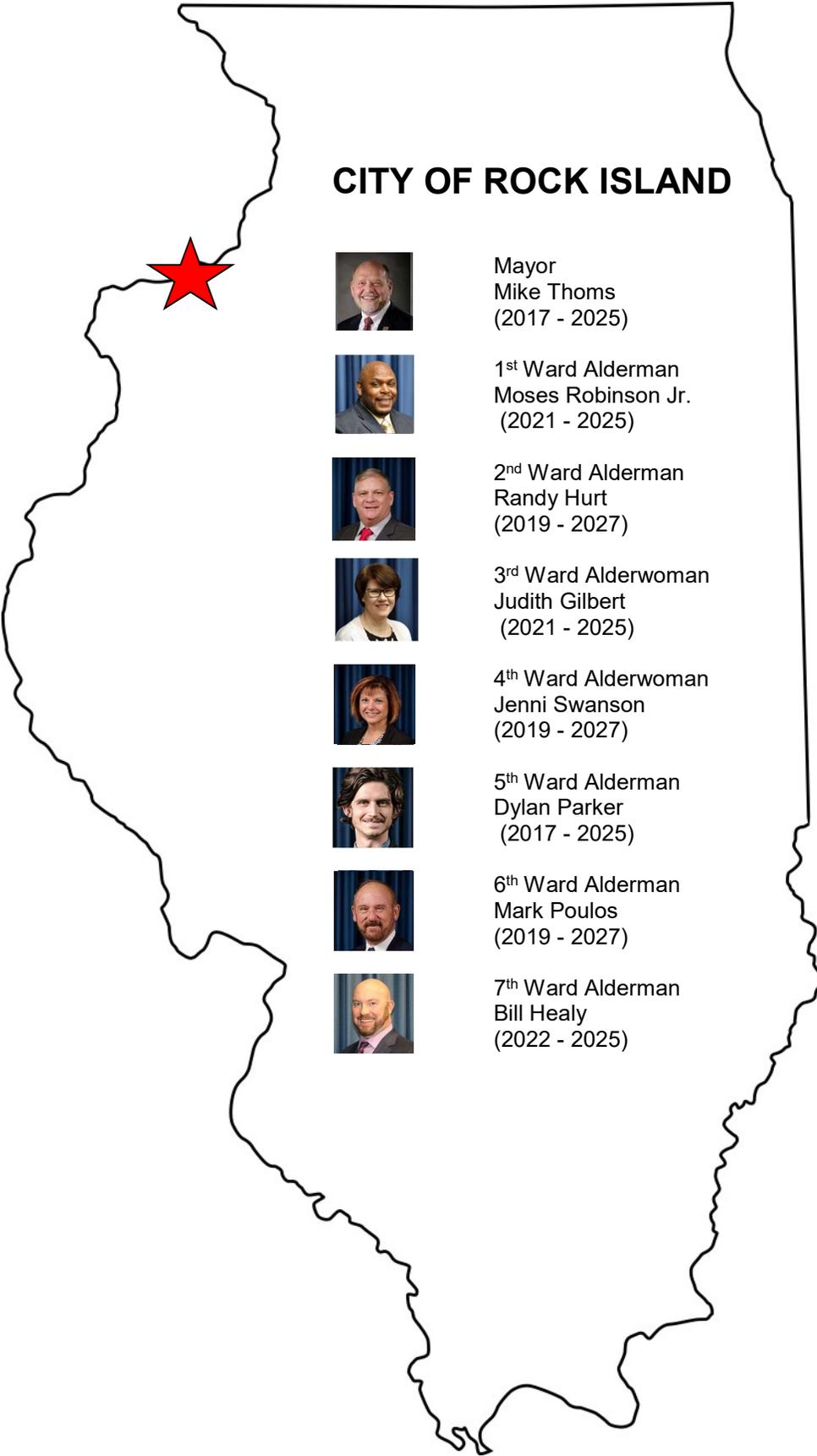
A budget is a tool to achieve the results desired by our citizens, and implement the goals outlined in our strategic plan. The budget provides funding for our programs and services, as well as capital projects. The City has limited resources and the budget process helps City Officials to align the use of those resources with the priorities and needs of the community.

The budget contains estimates of revenue available to the City for the fiscal year for which the budget is created, together with recommended expenditures for all departments. Revenue and expenditure recommendations are presented in a manner that is in conformity with good fiscal management practices. The budget is required to be balanced. A balanced budget refers to the concept that appropriations do not exceed resources available to cover expenditures. These resources can be current-year revenues or unencumbered reserves.

The annual budget is much more than an accounting document, it serves as a policy document, financial plan, operations guide, and communications device. This "Budget in Brief" has been developed to help communicate the sources and uses of the City's funds, and make what can be a complex document more manageable. We hope that you find it useful. I want to extend my appreciation to all of those officials and staff that work so hard to develop the budget and to serve our community.

Todd Thompson
City Manager





CITY OF ROCK ISLAND



Mayor
Mike Thoms
(2017 - 2025)



1st Ward Alderman
Moses Robinson Jr.
(2021 - 2025)



2nd Ward Alderman
Randy Hurt
(2019 - 2027)



3rd Ward Alderwoman
Judith Gilbert
(2021 - 2025)



4th Ward Alderwoman
Jenni Swanson
(2019 - 2027)



5th Ward Alderman
Dylan Parker
(2017 - 2025)



6th Ward Alderman
Mark Poulos
(2019 - 2027)



7th Ward Alderman
Bill Healy
(2022 - 2025)

BUDGET GOALS

- Prepare a balanced budget
- Support City Council goals
- Keep financial impacts to the citizens and businesses of Rock Island to a minimum
- Continue to provide quality services
- Be fiscally responsible. Follow appropriate financial policies and maintain the City's current financial position and improve the future financial position.

BUDGET PROCESS

The City of Rock Island adopts its budget in accordance with Chapter 65 of the Illinois Compiled Statutes. The City's Fiscal Year runs from January 1 – December 31. Formulation of the budget is a critical process that involves analyzing data, projecting available revenue sources, allocating resources and expenditures, reviewing department budgets, establishing fees, charges and taxes necessary to provide adequate levels of services to the citizens and businesses. The budget process continues year-round through reviews and forecasting of revenues and expenses.

ADOPTED CY 2024 BUDGET HIGHLIGHTS

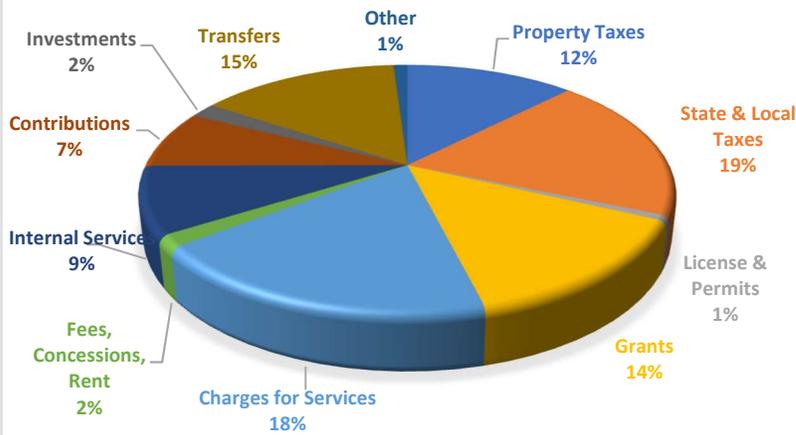
- \$14.7 M in ARPA spending to improve critical services to the citizens and businesses such as infrastructure expansion, city hall remodel, water and wastewater infrastructure improvements, housing incentives, mental health and homelessness assistance.
- Downtown Public Library will have a much needed bathroom remodel.
- Parks & Recreation will be receiving grant funding for a new Saukie Golf Course Clubhouse.
- Martin Luther King Jr. Community Center West End Renaissance Project continuation and MLK van replacements.
- Finance Department new financial software that will improve service delivery to the citizens and businesses of Rock Island.
- Police Department budget includes new emergency services radios and some Fleet replacements.
- Public Works has various capital improvement projects including the water meter replacement program.
- Community & Economic Development includes various downtown projects and façade improvements.
- The Fire Department will receive 2 new Fire Trucks and other Fleet replacements.
- Information Technology will oversee the new software project and broadband fiber optic expansion.

CITYWIDE BUDGET

The citywide budget includes eleven (11) departments and over fifty (50) active funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenses/expenditures. Funds are organized into three major categories: governmental, proprietary/enterprise, and fiduciary.

CITYWIDE REVENUES

REVENUES BY SOURCE

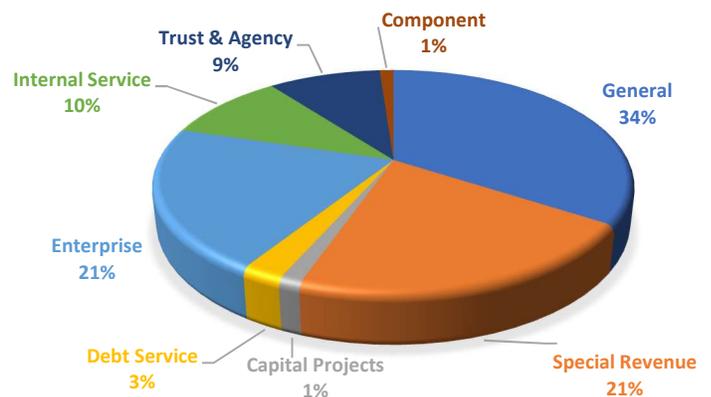


Revenues by Source		
Property Taxes	20,409,407	12.38%
State & Local Taxes	31,340,600	19.01%
License & Permits	1,088,490	0.66%
Grants	23,166,032	14.05%
Charges for Services	30,391,226	18.43%
Fees, Concessions, Rent	2,541,131	1.54%
Internal Services	14,624,031	8.87%
Contributions	12,363,923	7.50%
Investments	3,180,326	1.93%
Transfers	24,095,340	14.61%
Other	1,691,346	1.02%
Total	164,891,852	100.00%

Revenues by Fund Type

General	56,333,606	34.16%
Special Revenue	34,911,141	21.17%
Capital	2,075,000	1.26%
Debt Service	3,932,547	2.38%
Enterprise	34,270,884	20.78%
Internal Service	16,392,999	9.94%
Trust & Agency	15,113,923	9.17%
Component	1,861,752	1.13%
Total	164,891,852	100.00%

REVENUES BY FUND

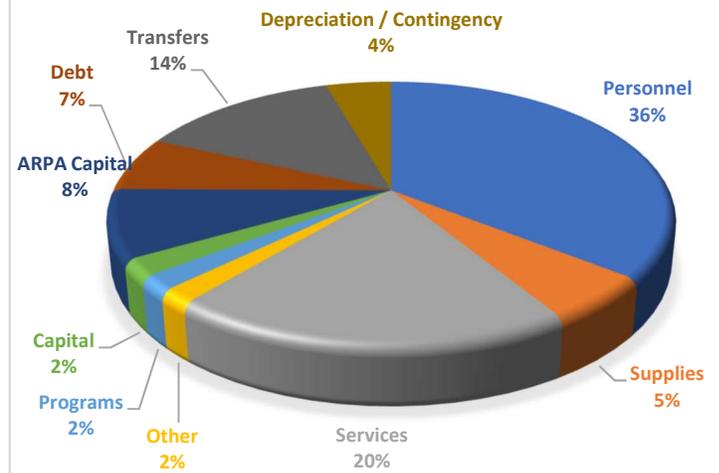


CITYWIDE EXPENDITURES

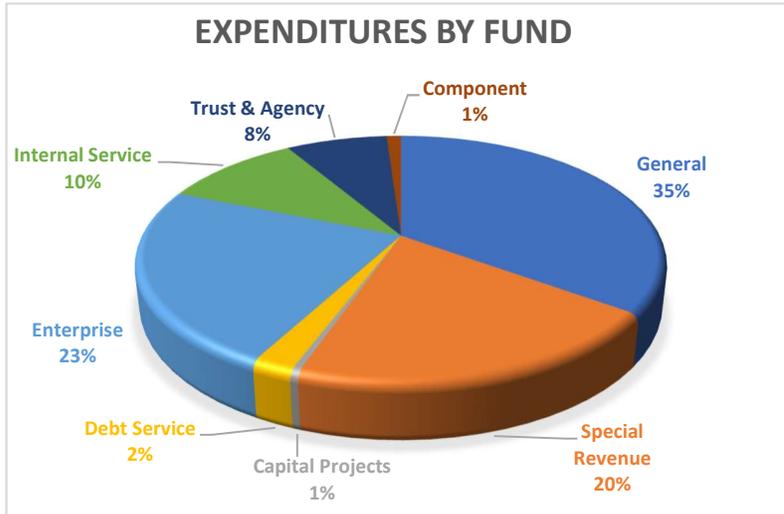
Expenditures by Object

Expenditures by Object		
Personnel	62,523,912	35.63%
Supplies	9,769,498	5.57%
Services	34,941,541	19.91%
Other	3,007,621	1.72%
Programs	3,169,392	1.81%
Capital	3,743,259	2.13%
ARPA Capital	14,717,329	8.39%
Debt	11,671,663	6.65%
Transfers	24,095,340	13.73%
Depreciation / Contingency	7,828,776	4.46%
Total	175,468,331	100.00%

EXPENDITURES BY OBJECT



EXPENDITURES BY FUND

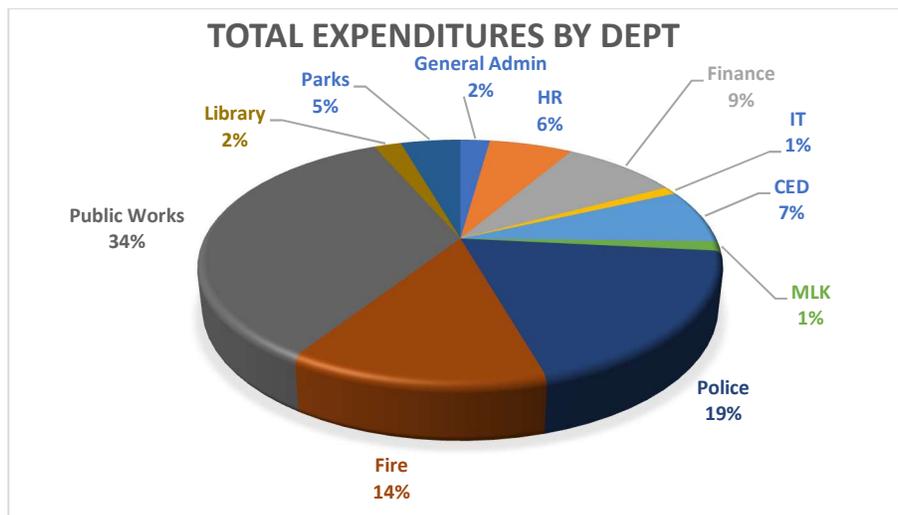


Expenditures by Fund

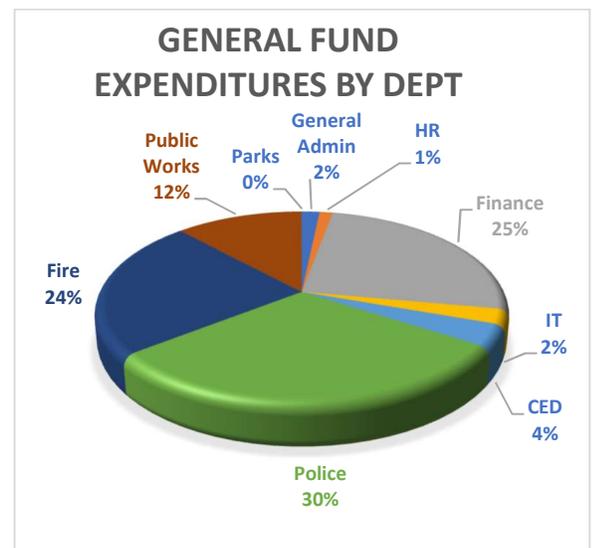
Expenditures by Fund		
General	61,367,037	34.97%
Special Revenue	35,655,935	20.32%
Capital	750,000	0.43%
Debt Service	3,773,883	2.15%
Enterprise	40,882,798	23.30%
Internal Service	18,048,091	10.29%
Trust & Agency	13,120,991	7.48%
Component	1,869,596	1.06%
Total	175,468,331	100.00%

CITYWIDE EXPENDITURES BY DEPARTMENT

Total Expenditures by Department			FTE
General Admin	3,853,180	2.20%	14.05
Human Resources	10,923,855	6.23%	5.22
Finance	15,331,646	8.74%	11.00
Information Technology	1,824,548	1.04%	5.00
Community & Economic Development	12,559,244	7.16%	19.38
Martin Luther King Center	2,226,583	1.27%	21.09
Police	33,225,783	18.94%	109.00
Fire	23,776,596	13.55%	60.60
Public Works	60,328,748	34.38%	108.20
Library	3,574,548	2.04%	28.05
Parks & Recreation	7,843,600	4.47%	60.59
Total	175,468,331	100.00%	442.18



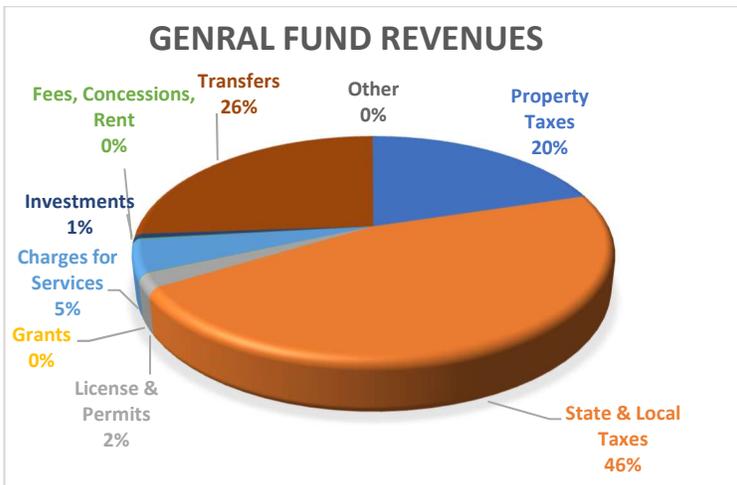
General Fund Expenditures by Department		
General Admin	1,018,633	1.66%
Human Resources	751,182	1.22%
Finance	15,330,646	24.98%
Information Technology	1,549,548	2.53%
Community & Economic Development	2,265,201	3.69%
Police	18,656,492	30.40%
Fire	14,473,305	23.59%
Public Works	7,295,030	11.89%
Parks & Recreation	27,000	0.04%
Total	61,367,037	100.00%



GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Expenditures of the General Fund are accounted for in the following departments: Mayor and City Council, General Administration, City Clerk, Human Resources, Information Technology, Finance, Community & Economic Development, Police, Fire, Building Maintenance and Public Works Streets.

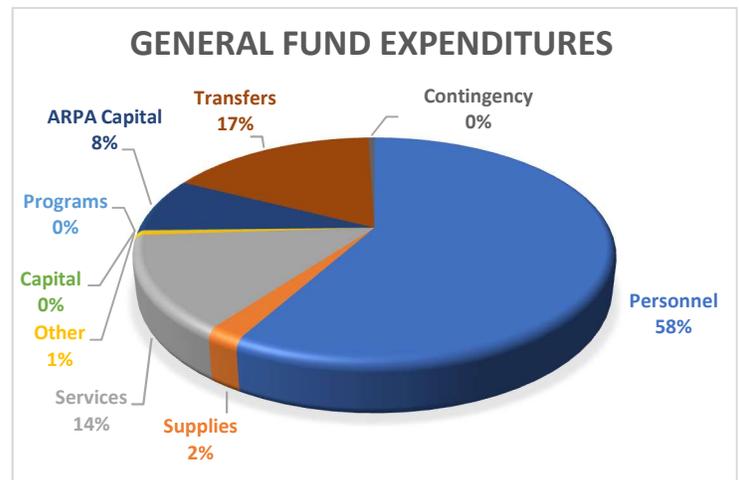
GENERAL FUND REVENUES



Source	Amount	Percentage
Property Taxes	11,394,052	20.23%
State & Local Taxes	25,925,600	46.02%
License & Permits	1,084,250	1.92%
Grants	34,621	0.06%
Charges for Services	2,737,217	4.86%
Fees, Concessions, Rent	71,640	0.13%
Investments	369,976	0.66%
Transfers	14,654,750	26.01%
Other	61,500	0.11%
Total	56,333,606	100.00%

GENERAL FUND EXPENDITURES

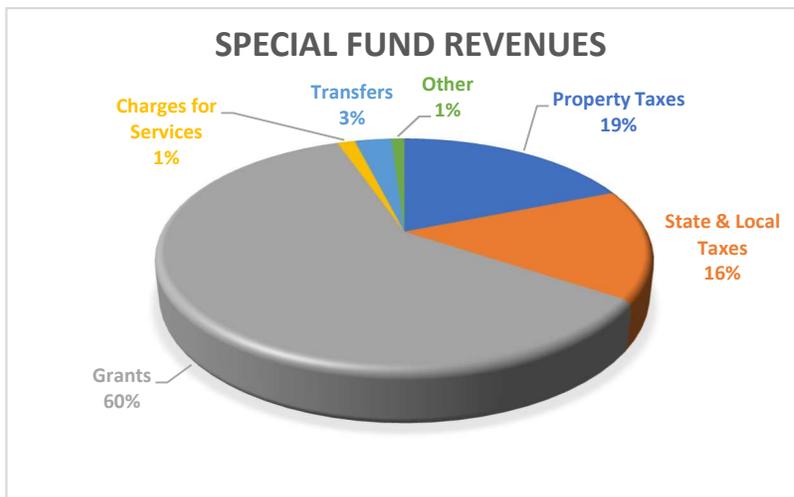
Object	Amount	Percentage
Personnel	35,663,134	58.11%
Supplies	1,248,600	2.04%
Services	8,476,053	13.81%
Other	348,356	0.57%
Programs	35,000	0.06%
Capital	45,839	0.07%
ARPA Capital	4,835,050	7.88%
Transfers	10,415,005	16.97%
Contingency	300,000	0.49%
Total	61,367,037	100.00%



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes. Expenditures of the Special Revenue Funds are accounted for in the following Funds: TIF's, SSA, Public Library, Riverboat Gaming, ARPA, CED Fund, Motor Fuel Tax and others.

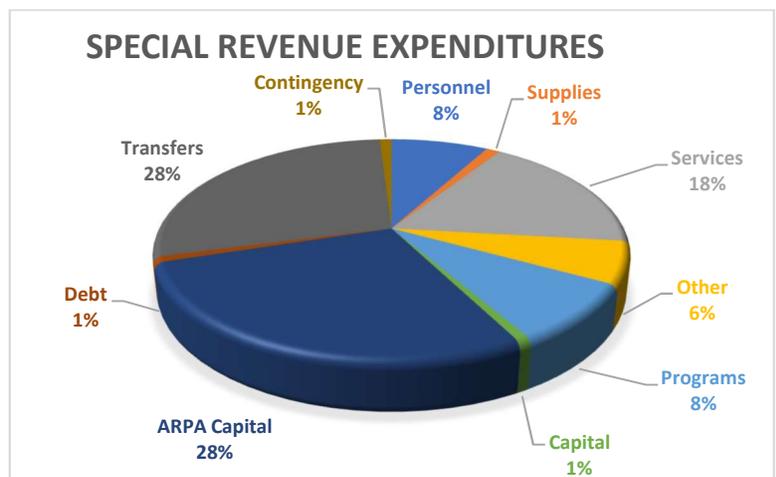
SPECIAL REVENUE FUND REVENUES



Special Revenue Fund Revenues by Source		
Property Taxes	6,591,050	18.88%
State & Local Taxes	5,415,000	15.51%
Grants	21,053,464	60.31%
Charges for Services	480,381	1.38%
Transfers	1,013,746	2.90%
Other	357,500	1.02%
Total	34,911,141	100.00%

SPECIAL REVENUE FUND EXPENDITURES

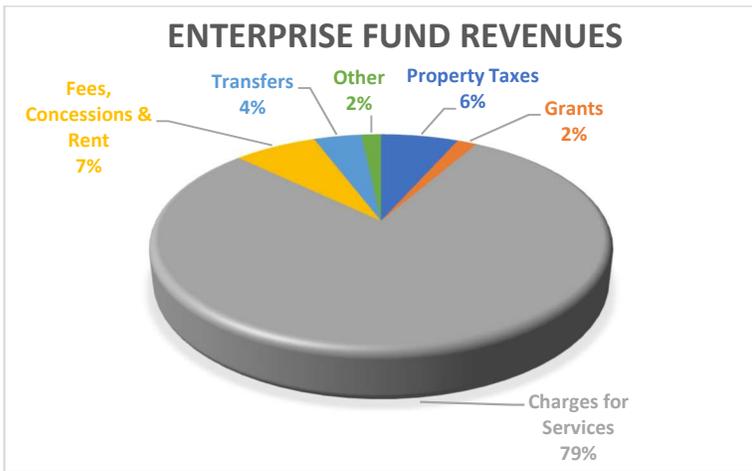
Special Revenue Fund Expenditures by Object		
Personnel	2,852,837	8.00%
Supplies	406,211	1.14%
Services	6,306,457	17.69%
Other	2,199,430	6.17%
Programs	3,091,092	8.67%
Capital	265,000	0.74%
ARPA Capital	9,882,279	27.72%
Debt	291,698	0.82%
Transfers	10,016,802	28.09%
Contingency	344,129	0.96%
Total	35,655,935	100.00%



ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose. Expenditures of the Enterprise Funds are accounted for in the following Funds: Water, Wastewater, Storm Water, Solid Waste, Sunset Marina, Park and Recreation and others.

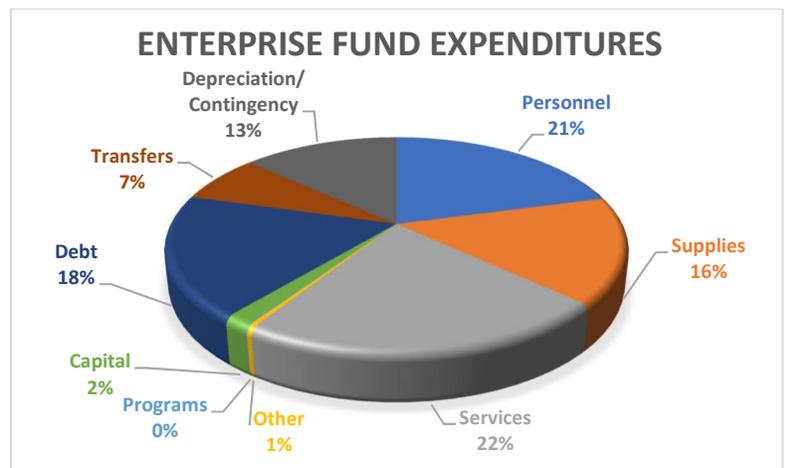
ENTERPRISE FUND REVENUES



Enterprise Fund Revenues by Source		
Property Taxes	2,257,519	6.59%
Grants	572,632	1.67%
Charges for Services	27,053,128	78.94%
Fees, Concessions & Rent	2,424,191	7.07%
Transfers	1,391,478	4.06%
Other	571,936	1.67%
Total	34,270,884	100.00%

ENTERPRISE FUND EXPENDITURES

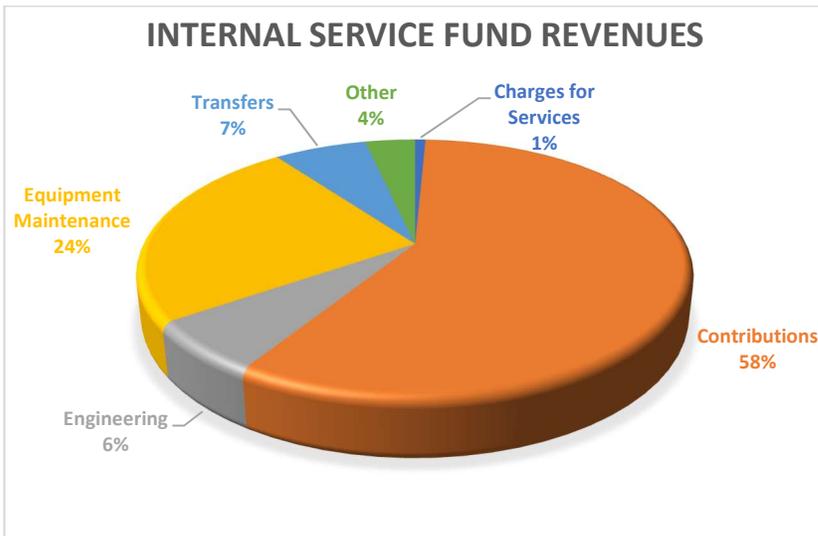
Enterprise Fund Expenditures by Object		
Personnel	8,521,260	20.84%
Supplies	6,551,331	16.02%
Services	9,061,667	22.16%
Other	149,868	0.37%
Programs	43,300	0.11%
Capital	651,779	1.59%
Debt	7,500,204	18.35%
Transfers	2,975,460	7.28%
Depreciation/Contingency	5,427,929	13.28%
Total	40,882,798	100.00%



INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost reimbursement basis. Expenditures of the Internal Services Funds are accounted for in the following Funds: Equipment Maintenance, Fleet Amortization, Engineering, Hydro-Electric Plant, Self-Insurance and Employee Health Benefit.

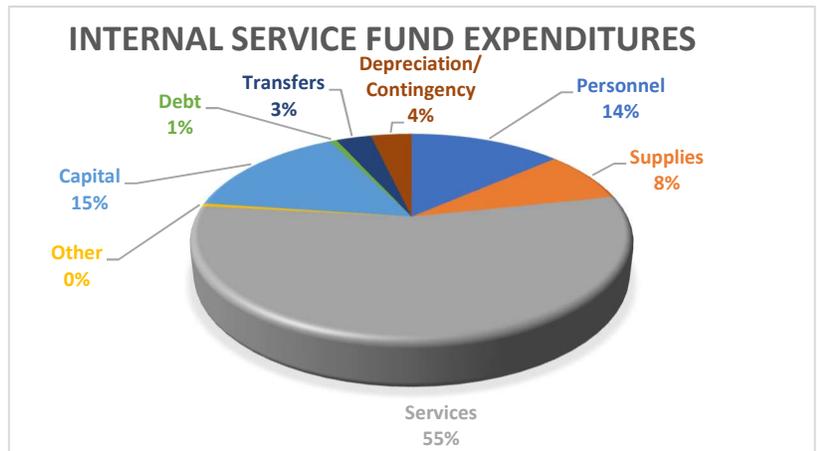
INTERNAL SERVICE FUND REVENUES



Internal Service Fund Revenues by Source		
Charges for Services	120,500	0.73%
Contributions	9,538,305	58.19%
Engineering	1,065,500	6.50%
Equipment Maintenance	4,020,226	24.52%
Transfers	1,069,718	6.53%
Other	578,750	3.53%
Total	16,392,999	100.00%

INTERNAL SERVICE FUND EXPENDITURES

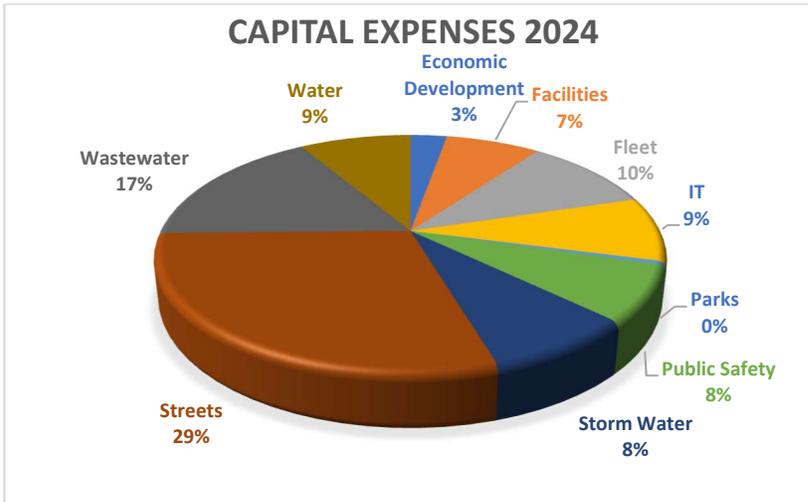
Internal Service Fund Expenditures by Object		
Personnel	2,438,275	13.51%
Supplies	1,465,867	8.12%
Services	9,948,397	55.12%
Other	81,007	0.45%
Capital	2,780,641	15.41%
Debt	114,000	0.63%
Transfers	563,186	3.12%
Depreciation/Contingency	656,718	3.64%
Total	18,048,091	100.00%



CAPITAL PROJECTS

Capital projects planned for 2024 include: various street/water/wastewater/stormwater projects from the Public Works department, Fire Truck replacements, Sunset Marina upgrades, new Citywide financial software, new Saukie Golf Course Clubhouse, Downtown Public Library bathroom remodel & various other Fleet replacements.

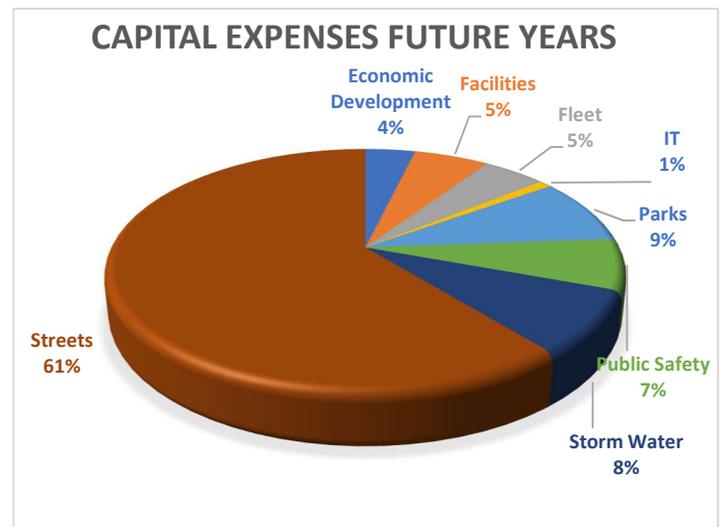
CAPITAL PROJECT EXPENSES 2024



Capital Project Expenses by Type 2024		
Economic Development	692,500	2.79%
Facilities	1,802,700	7.26%
Fleet	2,544,641	10.24%
Information Tech	2,177,930	8.77%
Parks & Recreation	114,550	0.46%
Public Safety	1,897,546	7.64%
Storm Water	2,040,000	8.21%
Streets	7,289,911	29.35%
Wastewater	4,154,342	16.72%
Water	2,125,193	8.56%
Total	24,839,313	100.00%

CAPITAL PROJECT EXPENSES FOR FUTURE YEARS

Capital Project Expenses by Type for Future Years		
Economic Development	620,000	2.38%
Facilities	935,000	3.58%
Fleet	789,552	3.03%
Information Tech	150,000	0.58%
Parks & Recreation	1,450,000	5.56%
Public Safety	1,126,863	4.32%
Storm Water	1,408,000	5.4%
Streets	10,080,577	38.65%
Wastewater	1,495,000	5.73%
Water	8,024,692	30.77%
Total	26,079,684	100.00%



UNDERSTANDING PROPERTY TAX

Property Tax is based on the fair cash value and then develops an assessed value based on 33.33% of that value. The City of Rock Islands tax rate payable in 2023 was 2.7556. If the value of your home is \$100,000, the total tax collected was \$2,835.69 with \$753.11 being the City of Rock Island's portion. The City's Tax rate payable in 2024 will be 2.7556 which will equate to a \$0 increase on the yearly property tax bill at this valuation for the City's portion.

Taxing Body	2023 Certified Rate	Percentage	Amount Collected
Rock Island School District	5.2760	50.85%	\$ 1,441.93
City of Rock Island	2.7556	26.56%	\$ 753.11
Rock Island County	1.1098	10.70%	\$ 303.31
Township	0.3086	2.98%	\$ 84.43
Blackhawk College	0.5441	5.24%	\$ 148.70
Metro Mass Transit	0.1888	1.82%	\$ 51.60
Forest Preserve	0.1278	1.23%	\$ 34.93
Metro Airport Authority	0.0647	0.62%	\$ 17.68
Total	10.3754	100.00%	\$ 2,835.69

WHERE THE PROPERTY TAX GOES

Rock Island School District
\$0.51

City of RI
\$0.27

Forest Preserve
\$0.01
BHC
\$0.05



Metro Airport
\$0.01

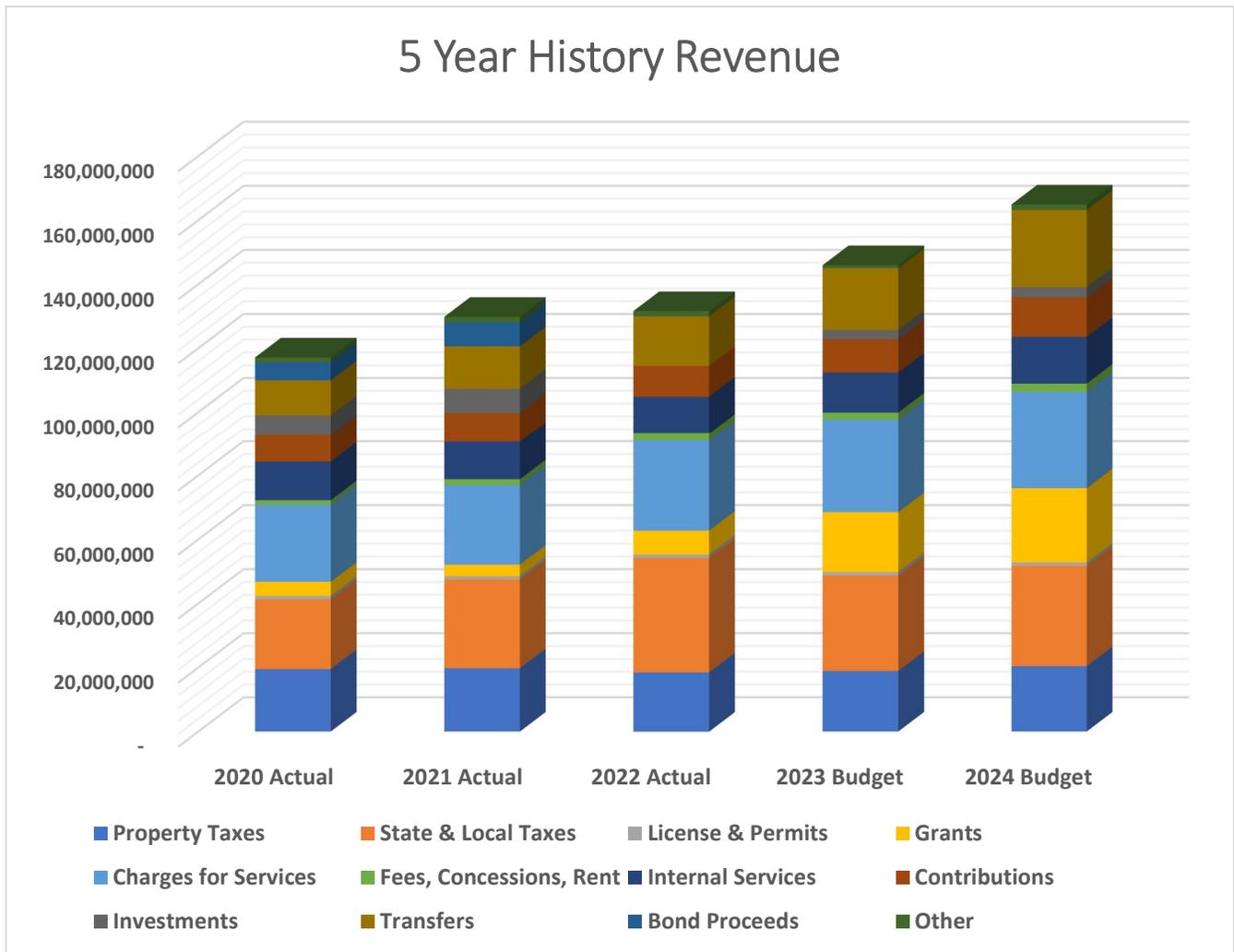
Township
\$0.03

RI County
\$0.11

Metro Transit
\$0.02

FIVE YEAR HISTORY REVENUES

Revenues by Source	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget
Property Taxes	19,506,008	19,772,582	18,464,469	18,898,862	20,409,407
State & Local Taxes	21,807,855	27,738,767	35,705,863	29,817,200	31,340,600
License & Permits	1,051,650	997,574	1,087,108	1,106,620	1,088,490
Grants	4,396,618	3,603,426	7,484,525	18,671,143	23,166,032
Charges for Services	24,035,939	24,874,022	28,253,864	29,177,579	30,391,226
Fees, Concessions, Rent	1,440,292	1,809,039	2,222,865	2,211,286	2,541,131
Internal Services	12,107,069	11,812,721	11,631,848	12,485,412	14,624,031
Contributions	8,366,973	9,122,877	9,633,432	10,433,916	12,363,923
Investments	6,241,219	7,584,144	(6,686,060)	2,870,298	3,180,326
Transfers	10,990,957	13,301,705	15,434,018	19,313,422	24,095,340
Bond Proceeds	5,715,631	7,430,551	-	-	-
Other	1,463,849	1,746,272	1,683,355	937,080	1,691,346
Total	117,124,060	129,793,680	124,915,287	145,922,818	164,891,852



FIVE YEAR HISTORY EXPENDITURES

Expenditures by Object	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget
Personnel	48,808,460	49,160,959	53,678,236	58,872,734	62,523,912
Supplies	4,508,789	4,760,581	6,117,153	6,647,743	9,769,498
Services	23,863,205	26,698,150	25,829,602	32,392,336	34,941,541
Other	1,969,881	1,922,676	3,077,705	3,565,708	3,007,621
Programs	2,558,454	2,876,766	2,566,749	3,634,633	3,169,392
Capital	10,294,650	7,844,821	5,288,646	2,612,000	3,743,259
Debt	7,893,844	15,885,454	7,303,729	10,857,589	11,671,663
Transfers	10,990,959	13,301,705	15,434,019	19,313,422	24,095,340
Depreciation / Contingency	6,209,584	7,151,801	8,074,739	22,010,991	22,546,105
Total	117,097,826	129,602,913	127,907,156	159,907,156	175,468,331

