

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Adjustment to the FY2013 Budget

Number: 014 - 13
Date: 08-07-12

An addition to the FY2013 budget in the amount of \$421,497.46 is requested by the following departments reference a transfer from the Gaming Fund (223) to support the following projects originally budgeted for completion in FY2012 as part of the Capital Improvement Plan:

Community/Economic Development Department

Account Number	Amount	Project
101-313851-55110-0000223	<u>3,103.32</u>	Social Services Organizations Allocation
Total	3,103.32	

Fire Department

Account Number	Amount	Project
101-451292-53801-0000223	<u>12,215.00</u>	Fire Station #2 Roof Repair
Total	12,215.00	

Library Department

Account Number	Amount	Project
251-711401-53806-6129223	<u>1,880.00</u>	Main Branch Security System Replacement
Total	1,880.00	

Public Works Department

Account Number	Amount	Project
301-616315-53102-2674223	57,985.49	Crosstown Bike Path - Phase 2
301-616315-53805-2674223	50,000.00	Crosstown Bike Path - Phase 2
301-616315-53805-2608223	32,000.00	Crosstown Bike Path - Phase 1
301-616315-53805-2675223	17,800.00	North-South Bike Lane
301-616315-53102-2675223	23,653.40	North-South Bike Lane
301-616316-53102-2632223	20,580.92	15th Avenue Resurfacing, 33-38 St
301-616316-53102-2633223	14,079.33	16th Avenue Resurfacing, 33-38 St
301-617111-53807-2576223	<u>61,200.00</u>	City Hall Window Replacement
Total	277,299.14	

Park & Recreation Department

Account Number	Amount	Project
555-813511-53801-0000223	10,000.00	Hauberg Carriage House Boiler
555-822601-53805-0000223	32,000.00	Parks Tennis Court, Basketball Court Resealing
555-822601-56203-6119223	50,000.00	Douglas Park Redevelopment
555-822601-56412-6121223	<u>35,000.00</u>	Longview Playground Replacement
Total	127,000.00	

Grand Total	<u><u>421,497.46</u></u>	
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It should be noted that these projects were originally supported by a transfer from the Gaming Fund (223) in FY2012 but as the projects were not completed and some of the funds were unspent a transfer was completed effective March 31, 2012 to transfer these funds back to the Gaming Fund (223) to comply with the GASB 54 reporting model. It is the intention of this budget adjustment to reallocate these unspent gaming funds to these projects in the current fiscal year.

Recommendation: Council approve the budget adjustment increasing the General Fund (101) by \$15,318.32, the Library Fund (251) by \$1,880.00, the Capital Improvements Fund (301) by \$277,299.14, and the Park & Recreation Fund (555) by \$127,000.00 through a transfer from the Gaming Fund (223).

Submitted by: Cynthia Parchert, Finance Director
Donald Reichert, Budget Coordinator

Approved: Thomas Thomas, City Manager