

A SPECIAL ORDINANCE PROVIDING FOR THE SALE
OF CERTAIN REAL ESTATE OWNED BY
THE CITY OF ROCK ISLAND, ILLINOIS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCK ISLAND, ILLINOIS:

Section One: It is hereby determined that the retention of the title to the following real estate owned by The City of Rock Island, Illinois, is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of The City of Rock Island, Illinois:

The East 22 feet of Lot 1 in Block 9 in the Old Town of Stephenson, now City of Rock Island, Township of Rock Island, County of Rock Island, State of Illinois.

(Commonly known as 1138 – 2nd Avenue, Rock Island, Illinois)

Section Two: The City of Rock Island, Illinois, has received an offer to purchase the said real estate for the sum of One Dollar (\$1.00) from Stetson Building Products, and it is hereby determined that said purchase price is fair and equitable between the parties, supports the future expansion plans of the existing business and supports the goals of the New/Old Chicago Plan and it is in the best interest that said real estate be sold for said purchase price.

Section Three: Mayor, Dennis E. Pauley, and the City Clerk be, and are hereby, authorized and directed to execute on behalf of THE CITY OF ROCK ISLAND, ILLINOIS, a Quit Claim Deed conveying the above-described real estate to Stetson Building Products for the sum of One Dollar (\$1.00).

Section Four: All ordinances and part of ordinances in conflict herewith are hereby repealed insofar as they do so conflict.

Section Five: This ordinance shall be in full force and effect from and after its passage and approval, as required by law.

MAYOR OF THE CITY OF ROCK ISLAND

PASSED: _____

APPROVED: _____

ATTEST: _____
CITY CLERK