

MEMORANDUM

COMMUNITY & ECONOMIC DEVELOPMENT DEPARTMENT

TO: Thomas E. Thomas, City Manager

SUBJECT: Purchase of Tax Auction Properties

Date: 9/12/12

The annual Public Auction of Surplus Property in Rock Island County is scheduled on Tuesday, October 2, 2012. As in past years, the city has the opportunity to purchase properties prior to the sale.

Staff has selected the following list of 16 properties. The Inspections Department has determined seven of the properties with structures to be beyond repair and should be demolished. Of the remaining nine properties, eight are vacant lots and will be available for future infill housing projects. Eleven of the 16 properties are located within the New/Old Chicago Neighborhood and support the future goals of the adopted plan. One purchase will support a neighborhood project facilitated by the GROWTH Corporation.

Total cost to acquire the auction properties is \$16,750.00, which includes recording fees. The cost per property is based on \$20.00 per frontage foot rate with a minimum cost of \$600.00.

Funding to support the auction purchases will come from the North 11th Street Tax Increment Financing (TIF3) District, and Gaming funds.

Accounts Chargeable: 203.312801.55301.0000000 (TIF3) \$ 7,205.00
207.312801.55301.0000000 (Gaming) \$ 9,545.00

Recommendation:

Council authorize the purchase of 16 tax auction properties for a total of \$16,750.00, authorize the City Manager to execute the contract documents and refer to the City Attorney for an ordinance.

SUBMITTED BY: Mary Chappell, Development Programs Manager
Jeff Eder, Community and Economic Development Director

2012 Tax Auction Purchases

Revised - As of 9/12/12

Parcel #	Address	Tax Payer #	Lot Size	Price	Reason for Purchase
09 1775	914 3 rd Ave.	091090500	96' x 120' = 11,520 sq. ft.	\$1,920.00 + \$42.50 = \$1,962.50	Vacant Lot. Purchase supports New/Old Chicago Neighborhood Plan and future infill project. Fund 203
09 1955	426 6 th St.	091181700	40' x 94' = 3,760 sq. ft.	\$800.00 + \$42.50 = \$842.50	Blight removal to support New/Old Chicago Neighborhood Plan. Structure is beyond rehab, will be demolished. Fund 207
09 2078	502 5 th Ave.	091250400	65' x 64' = 4,160 sq. ft.	\$1,300.00 + \$42.50 = \$1,342.50	Vacant Lot. Purchase supports New/Old Chicago Neighborhood Plan and future infill project. Fund 207
09 2141	604 5 th St.	091281100	55' x 120' = 6,600 sq. ft.	\$1,100.00 + \$42.50 = \$1,142.50	Vacant Lot. Purchase supports New/Old Chicago Neighborhood Plan and future infill project. Fund 207
09 2707-A	1316 10 th St.	091590200	40' x 55' = 2,200 sq. ft.	\$800.00 + \$42.50 = \$842.50	Blight removal to support New/Old Chicago Neighborhood Plan. Structure is beyond rehab, will be demolished. Fund 207
09 2894	900 12 th St.	091690900	50' x 44.3' = 2,215 ft.	\$1,000 + \$42.50 = \$1,042.50	Blight removal to support New/Old Chicago Neighborhood Plan. Structure is beyond rehab, will be demolished. Fund 207
09 2918	1014 10 th Ave.	091701300	50' x 120' = 6,000 sq. ft.	\$1,000 + \$42.50 = \$1,042.50	Blight removal to support New/Old Chicago Neighborhood Plan. Structure is beyond rehab, will be demolished. Fund 203
09 2930	920 10 th Ave.	091710400	55' x 120' = 6,600 sq. ft.	\$1,100.00 + \$42.50 = \$1,142.50	Vacant Lot. Purchase supports New/Old Chicago Neighborhood Plan and future infill project. Fund 203
09 2931	918 10 th Ave.	091710500	27.5' x 120' = 3,300 sq. ft.	\$600.00 + \$42.50 = \$642.50	Vacant Lot. Purchase supports New/Old Chicago Neighborhood Plan and future infill project. Fund 203
09 2935	901 11 th Ave.	091711000	36.5' x 100' = 3,650 sq. ft.	\$730.00 + \$42.40 = \$772.50	Vacant Lot. Purchase supports New/Old Chicago Neighborhood Plan and future infill project. Fund 203
09 5351	1220 7 th Ave.	092991900	103' x 110' = 11,330 sq. ft.	\$2,060 + \$42.50 = \$2,102.50	Vacant Lot. Purchase supports New/Old Chicago Neighborhood Plan and future infill project. Fund 203
09 5837	1423 6 th St.	093311700	40' x 117.8 = 4,712 sq. ft.	\$800.00 + \$42.50 = \$842.50	Blight removal. Structure is beyond rehab, will be demolished. Fund 207
09 6721	1923/25 9 th Ave.	09376100	50' x 71' = 3,350 sq. ft.	\$1,000 + \$42.50 = \$1,042.50	Purchase supports neighborhood project. Structure to be demolished. Fund 207
09 7540	1626 8 th St.	094201500	38' x 118' = 4,484 sq. ft.	\$760.00 + \$42.50 = \$802.50	Blight removal. Structure is beyond rehab, will be demolished. Fund 207
09 7545	1625 7 th St.	094202000	38' x 117.5' = 4,465 sq. ft.	\$760.00 + \$42.50 = \$802.50	Blight removal. Structure is beyond rehab, will be demolished. Fund 207
10 515	1226 24 th Ave.	100530600	40' x 130' = 5,200 sq. ft.	\$800.00 + \$42.50 = \$842.50	Vacant land. Adjacent to structure that will be demolished. Fund 207
Total: Properties 16				Total Cost \$ 16,750.00	Total is based on preliminary information from Tax Agent. Auction is scheduled for October 2, 2012.

Residential properties are based on a \$20.00 per frontage foot rate. Minimum amount paid for any parcel is \$600.00. Recording fee of \$42.50 is also charged.
Funding sources: Fund 203 - \$ 7,205.00 (North 11th St. TIF) and Fund 207 - \$ 9,545.00 (Gaming)