

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Adjustment to the FY2013 Budget

Number: 025 – 13
Date: 09-24-12

The Community/Economic Development Department is seeking an adjustment to the FY2013 budget by transferring \$15,441.24 from the amount budgeted for the demolition of substandard structures with \$5,896.24 to be used for façade improvement at The Coventry and \$9,545.00 to be used for the purchase of sixteen (16) tax auction properties. Council approval is being sought as the budget for the demolition of substandard structures, from which these funds are being moved, is supported by the Gaming Fund. The requested budget transfer is for the following account numbers:

207-312801-53801-0000223	-\$15,441.24	Buildings & Grounds S/C
207-312801-55105-0000223	\$5,896.24	Facade Improvement
207-312801-55301-0000223	\$9,545.00	CED Land Purchase

Recommendation: Council approve the budget transfer decreasing the budget for demolition of substandard structures by \$15,441.24 and increasing the budget for façade improvement by \$5,896.24 and increasing the budget for land purchase by \$9,545.00.

Submitted by: Cynthia Parchert, Finance Director
Donald Reichert, Budget Coordinator

Approved: Thomas Thomas, City Manager