

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas E. Thomas, City Manager
SUBJECT: September 2012 Management Report

Number: 032-13
Date: 10/17/12

The management report for September 2012 is attached. The benchmark percentage for September is 50%.

General Fund

Revenue and expenditures are reported at 54% and 42% of budget, respectively. The following table shows projections for general fund tax revenues. The overall general fund tax revenue has a projected surplus of \$847,655.

Tax	2012 Actual	2013 Budget	2013 Projection	2013 Surplus/ (Shortfall)
Income	3,423,316	3,090,000	3,423,061	333,061
Replacement	2,466,745	2,400,000	2,232,865	(167,135)
Sales	2,656,468	2,660,000	2,723,245	63,245
Local Option Sales	2,314,109	2,146,000	2,511,166	365,166
Use	569,066	593,000	601,483	8,483
Utility	1,957,597	2,058,000	2,019,896	(38,104)
Telecommunication	1,256,882	1,240,000	1,378,383	138,383
Food & beverage	865,545	830,000	974,556	144,556
Total	15,509,728	15,017,000	15,864,655	847,655

According to the *September 2012 Revised State Shared Municipal Revenue Estimates* provided by the Illinois Municipal League, Replacement Tax revenue (CPPRT) is estimated to decline 12.9% from the prior year rather than increase by 2.9% as originally projected in May 2012. The state hadn't accounted for the \$91 million in unpaid refunds that are required to be accounted for in the CPPRT fund at the end of their fiscal year. This resulted in their CPPRT revenues being inflated. Once the adjustment was accounted for the estimated revenue decreased significantly. Based upon this estimated decrease, our budget shortfall at the end of FY13 is projected to be about \$309,600.

City-Wide

The funds designated as "city-wide" include the gaming fund and the city's internal service funds.

The gaming, self insurance, and employee health plan funds are consistent with the benchmark for September.

The Hydroelectric Plant's revenue usually comes in two months behind as it is a reimbursement from MidAmerica for services provided. The benchmark two months ago was 33% and the amount of revenue received is consistent with that.

Debt

The debt service fund accounts for general obligation debt service for non-enterprise funds. Interest is due in June, and interest and principal are due in December. The revenue is transferred in the month prior to the date payment is due. The benchmark in June when the first payments were due was 25%. The total revenue received to date is consistent with this benchmark.

Community & Economic Development

Housing and community development loans include residential, state affordable housing and CIRLF loans.

The revenue for these funds are mostly grants paid on a reimbursable basis along with contributions for project expenditures. As expenses are incurred, paperwork is submitted for reimbursement. The revenue for the Housing and Community Development Loans as well as the Community/Economic Development funds are consistent with the expenditures. The Community Development Block Grant is behind on obtaining the reimbursements for the incurred expenses. The position responsible for submitting the appropriate paperwork for these reimbursements was vacant but has recently been filled. The revenue is expected to increase so that it is consistent with expenditures in the coming months.

Appointed Boards

The Martin Luther King Center is shown as a combination of five funds (211–MLK Center, 212–MLK Facility Improvement, 901–Activity, 906–Department of Human Services, and 907-MLK Capital Contributions). These funds are primarily funded by grants paid on a reimbursement basis, contributions and rental of the facility. Very few donations have been made and because the grant manager position has been vacant grant reimbursements are down. We expect grant income to rise so that it is consistent with expenditures in the coming months.

The Library and Park and Recreation funds are both above the targeted revenue while their expenditures are consistent with the current benchmark.

Public Works

This category reports the results of operations for all city enterprise operations except Parks and CED loans.

Water, Stormwater, and Sunset Marina funds' revenue are consistent with September's benchmark whereas their expenditures are below. The Wastewater fund's revenues and expenditures are very consistent with each other but are both under target. The largest form of revenue for this fund is the Loan Proceeds from the State. Loans are only taken as needed so the revenue seems reasonable given its percentage matches the expenditure's.

Street and Miscellaneous Capital Improvements

Revenue for these funds comes from the state motor fuel tax, gaming and charges for services. Expenditures for motor fuel tax and capital improvements fluctuate based on the status of construction projects.

Motor fuel tax is received monthly but the state is behind a month. The benchmark last month was 42% and that is where this fund is currently at for it's revenue . This amount is very reasonable based upon that.

The Capital Improvement revenue is under target at 31%. This fund is funded largely by grants, bond proceeds and a transfer from the Riverboat gaming fund. We are a little above target w/ the transfer at 55% of budget, but there hasn't been any grant or bond proceeds received yet this fiscal year. Again, the grants manager position was vacant but is currently filled so we expect the grant revenue to increase so that it is consistent with expenditures in the coming months.

Submitted by:

Cynthia Parchert, Finance Director

Approved by:

Thomas E. Thomas, City Manager

MANAGEMENT REPORT
Projected Tax Revenue FY2013

AMOUNTS IN RED ARE ESTIMATED BASED UPON THE PY AMOUNT B/C INFORMATION WAS NOT AVAILABLE TO ACCRUE AN AMOUNT.

Income Tax	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Average Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Budget (Shortfall)/ Surplus
Apr	257,500	519,302	604,345	483,338	292,986	336,766	447,347	13.9%	217,468	40,032	7.0%	1,569,721	(1,520,279)
May	257,500	331,228	323,056	258,076	310,515	167,966	278,168	22.5%	337,658	(80,158)	10.9%	2,470,682	(619,318)
Jun	257,500	327,969	-	280,989	192,137	288,957	218,010	29.2%	490,271	(232,771)	15.9%	3,577,663	487,663
Jul	257,500	196,863	357,628	191,273	299,751	369,183	282,940	38.0%	257,762	(262)	8.3%	3,430,948	340,948
Aug	257,500	201,937	208,529	182,634	392,185	232,914	243,640	45.5%	331,003	(73,503)	10.7%	3,589,374	499,374
Sep	257,500	344,038	200,486	281,434	209,119	301,727	267,361	53.8%	207,708	49,792	6.7%	3,423,061	333,061
Oct	257,500	221,131	-	212,043	293,895	207,579	186,930	59.6%		257,500	0.0%		
Nov	257,500	201,515	579,281	-	192,679	199,803	234,656	66.9%		257,500	0.0%		
Dec	257,500	297,331	173,467	-	197,598	190,290	171,737	72.2%		257,500	0.0%		
Jan	257,500	439,372	292,925	-	287,187	317,346	267,366	80.5%		257,500	0.0%		
Feb	257,500	234,575	368,309	-	216,133	-	163,803	85.5%		257,500	0.0%		
Mar	257,500	338,577	507,774	166,679	511,544	810,785	467,072	100.0%		257,500	0.0%		
Total	3,090,000	3,653,838	3,615,800	2,056,466	3,395,729	3,423,316	3,229,030		1,841,870	1,248,130			

Replace Tax	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Avg Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Projected Budget (Shortfall) / Surplus
Apr	200,000	505,207	574,299	517,094	317,877	372,414	457,378	17.0%	364,503	(164,503)	15.2%	2,140,794	(259,206)
May	200,000	-	-	-	-	1,356	271	17.0%	1,356	198,644	0.0%	2,147,485	(252,515)
Jun	200,000	503,157	459,802	416,057	322,874	345,622	409,502	32.3%	469,296	(269,296)	15.2%	2,587,148	187,148
Jul	200,000	221,930	251,331	42,742	42,399	87,528	129,186	37.1%	58,062	141,938	1.9%	2,408,239	8,239
Aug	200,000	-	-	-	-	1,356	271	37.1%	-	200,000	0.0%	2,407,584	7,584
Sep	200,000	461,120	410,429	476,463	622,030	576,310	509,270	56.1%	358,492	(158,492)	11.6%	2,232,865	(167,135)
Oct	200,000	-	-	-	-	1,356	271	56.1%		200,000	0.0%		
Nov	200,000	196,061	132,547	110,012	501,758	84,411	204,958	63.7%		200,000	0.0%		
Dec	200,000	408,713	298,355	312,608	259,847	353,930	326,691	75.9%		200,000	0.0%		
Jan	200,000	-	-	-	-	98,935	19,787	76.6%		200,000	0.0%		
Feb	200,000	189,117	109,997	121,910	142,245	-	112,654	80.8%		200,000	0.0%		
Mar	200,000	536,647	530,220	453,665	516,080	543,527	516,028	100.0%		200,000	0.0%		
Total	2,400,000	3,021,952	2,766,980	2,450,551	2,725,110	2,466,745	2,686,268		1,251,709	1,148,291			

MANAGEMENT REPORT
Projected Tax Revenue FY2013

Sales Tax	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Avg Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Projected Budget (Shortfall) / Surplus
Apr	221,667	216,666	224,658	109,622	214,938	241,020	201,381	8.5%	239,634	(17,967)	9.0%	2,830,608	170,608
May	221,667	211,890	221,740	106,215	264,819	209,638	202,860	17.0%	219,657	2,010	8.3%	2,702,693	42,693
Jun	221,667	224,728	226,609	104,990	234,533	224,467	203,065	25.5%	240,742	(19,075)	9.1%	2,741,952	81,952
Jul	221,667	238,633	232,807	113,847	228,208	242,031	211,105	34.4%	234,426	(12,759)	8.8%	2,716,050	56,050
Aug	221,667	217,458	238,179	114,009	219,082	234,943	204,734	43.0%	242,186	(20,519)	9.1%	2,735,629	75,629
Sep	221,667	214,946	253,602	112,397	210,916	228,240	204,020	51.6%	228,240	(6,573)	8.6%	2,723,245	63,245
Oct	221,667	217,124	241,912	108,354	215,330	236,557	203,855	60.2%		221,667	0.0%		
Nov	221,667	228,292	218,715	110,265	231,573	221,926	202,154	68.7%		221,667	0.0%		
Dec	221,667	209,175	220,929	103,758	223,331	211,085	193,656	76.8%		221,667	0.0%		
Jan	221,667	225,731	221,403	113,480	224,928	224,701	202,049	85.3%		221,667	0.0%		
Feb	221,667	194,943	199,803	92,651	203,934	198,145	177,895	92.8%		221,667	0.0%		
Mar	221,667	201,148	186,989	97,838	190,198	183,715	171,978	100.0%		221,667	0.0%		
Total	2,660,000	2,600,734	2,687,346	1,287,426	2,661,790	2,656,468	2,378,753		1,404,885	1,255,115			

Local Option	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Avg Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Projected Budget (Shortfall) / Surplus
Apr	178,833	110,324	112,805	231,951	114,251	195,550	152,976	8.3%	204,401	(25,568)	9.5%	2,452,812	306,812
May	178,833	107,436	109,045	214,706	126,228	180,185	147,520	16.7%	191,937	(13,104)	8.9%	2,378,028	232,028
Jun	178,833	119,423	111,989	220,986	115,616	196,293	152,861	25.0%	206,157	(27,324)	9.6%	2,409,980	263,980
Jul	178,833	115,937	120,824	234,789	113,369	204,310	157,846	33.3%	206,069	(27,236)	9.6%	2,425,692	279,692
Aug	178,833	111,177	115,877	219,435	183,558	198,454	165,700	41.7%	197,436	(18,603)	9.2%	2,414,400	268,400
Sep	178,833	111,881	131,305	232,377	188,678	249,583	182,765	50.0%	249,583	(70,750)	11.6%	2,511,166	365,166
Oct	178,833	110,735	121,695	220,640	188,178	193,035	166,857	58.3%		178,833	0.0%		
Nov	178,833	114,579	113,208	213,028	188,315	187,791	163,384	66.7%		178,833	0.0%		
Dec	178,833	113,359	116,471	201,829	185,034	186,755	160,690	75.0%		178,833	0.0%		
Jan	178,833	114,907	107,616	220,378	196,003	195,409	166,863	83.3%		178,833	0.0%		
Feb	178,833	96,292	95,415	183,966	166,594	161,885	140,830	91.7%		178,833	0.0%		
Mar	178,833	95,745	98,839	197,750	154,616	164,859	142,362	100.0%		178,833	0.0%		
Total	2,146,000	1,321,795	1,355,089	2,591,835	1,920,440	2,314,109	1,900,654		1,255,583	890,417			

MANAGEMENT REPORT
Projected Tax Revenue FY2013

Use Tax	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Avg Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Projected Budget (Shortfall) / Surplus
Apr	49,417	41,762	50,549	42,445	52,484	50,370	47,522	8.7%	50,775	(1,358)	8.6%	586,068	(6,932)
May	49,417	45,436	46,613	43,337	39,942	47,059	44,478	16.8%	46,826	2,591	7.9%	581,917	(11,083)
Jun	49,417	53,324	42,863	36,655	37,862	45,849	43,311	24.7%	48,962	455	8.3%	594,136	1,136
Jul	49,417	39,163	52,680	48,738	48,851	50,661	48,019	33.4%	54,744	(5,327)	9.2%	602,310	9,310
Aug	49,417	41,200	44,098	38,725	40,610	40,547	41,036	40.9%	45,239	4,178	7.6%	602,748	9,748
Sep	49,417	44,788	55,535	34,592	39,348	48,291	44,511	49.0%	48,291	1,126	8.1%	601,483	8,483
Oct	49,417	45,808	50,451	37,337	45,717	36,625	43,188	56.9%		49,417	0.0%		
Nov	49,417	46,159	48,290	36,191	57,515	46,057	46,842	65.4%		49,417	0.0%		
Dec	49,417	65,802	43,207	32,326	44,710	46,375	46,484	73.9%		49,417	0.0%		
Jan	49,417	42,940	62,154	55,569	70,386	70,873	60,384	84.9%		49,417	0.0%		
Feb	49,417	39,481	39,564	33,068	43,046	45,290	40,090	92.2%		49,417	0.0%		
Mar	49,417	50,549	49,089	26,299	46,277	41,069	42,657	100.0%		49,417	0.0%		
Total	593,000	556,412	585,092	465,283	566,748	569,066	548,520		294,837	298,163			

Municipal Util Tax	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Avg Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Projected Budget (Shortfall) / Surplus
Apr	171,500	-	229,387	148,659	229,326	217,514	164,977	8.3%	178,756	(7,256)	8.7%	2,156,358	98,358
May	171,500	311,478	146,711	121,901	138,016	155,364	174,694	17.1%	115,623	55,877	5.6%	1,724,773	(333,227)
Jun	171,500	124,261	127,603	-	113,970	141,141	101,395	22.2%	118,539	52,961	5.8%	1,863,133	(194,867)
Jul	171,500	135,234	155,224	109,483	142,048	137,349	135,867	29.0%	122,167	49,333	5.9%	1,845,783	(212,217)
Aug	171,500	156,644	139,089	131,236	155,197	143,976	145,228	36.3%	162,716	8,784	7.9%	1,923,007	(134,993)
Sep	171,500	120,708	131,322	114,827	159,143	183,357	141,871	43.4%	179,151	(7,651)	8.7%	2,019,896	(38,104)
Oct	171,500	128,398	126,219	114,608	141,413	141,851	130,498	50.0%		171,500	0.0%		
Nov	171,500	121,384	103,912	105,063	118,047	109,542	111,590	55.6%		171,500	0.0%		
Dec	171,500	191,618	217,916	113,107	121,773	127,248	154,332	63.3%		171,500	0.0%		
Jan	171,500	299,161	302,621	156,737	212,480	181,495	230,499	74.9%		171,500	0.0%		
Feb	171,500	287,913	275,432	261,451	250,921	204,152	255,974	87.8%		171,500	0.0%		
Mar	171,500	282,130	205,780	263,820	249,737	214,608	243,215	100.0%		171,500	0.0%		
Total	2,058,000	2,158,929	2,161,215	1,640,892	2,032,070	1,957,597	1,990,141		876,952	1,181,048			

MANAGEMENT REPORT
Projected Tax Revenue FY2013

Telecom Tax	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Avg Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Projected Budget (Shortfall) / Surplus
Apr	103,333	111,468	95,565	100,432	105,920	108,151	104,307	8.2%	187,505	(84,172)	15.1%	2,280,478	1,040,478
May	103,333	111,366	115,404	107,704	99,067	84,254	103,559	16.4%	101,195	2,138	8.2%	1,761,935	521,935
Jun	103,333	114,865	117,192	111,825	102,543	107,656	110,816	25.1%	99,263	4,070	8.0%	1,544,398	304,398
Jul	103,333	114,647	125,187	107,078	102,543	105,309	110,953	33.9%	102,020	1,313	8.2%	1,446,800	206,800
Aug	103,333	111,953	112,498	102,771	102,880	103,494	106,719	42.3%	103,494	(161)	8.3%	1,403,716	163,716
Sep	103,333	106,570	109,753	111,734	104,257	106,343	107,731	50.8%	106,343	(3,010)	8.6%	1,378,383	138,383
Oct	103,333	106,660	108,412	105,474	105,474	75,639	107,583	58.7%		103,333	0.0%		
Nov	103,333	87,603	109,356	128,230	104,681	106,576	107,289	67.2%		103,333	0.0%		
Dec	103,333	112,029	115,669	99,583	97,751	120,487	109,104	75.8%		103,333	0.0%		
Jan	103,333	140,332	105,708	102,753	105,595	101,916	111,261	84.5%		103,333	0.0%		
Feb	103,333	113,660	121,474	101,930	66,863	102,941	101,374	92.5%		103,333	0.0%		
Mar	103,333	74,921	90,495	100,756	105,358	102,172	94,740	100.0%		103,333	0.0%		
Total	1,240,000	1,306,073	1,326,714	1,280,270	1,173,097	1,256,882	1,268,607		699,820	540,180			

Food Beverage Tax	2013 Budget	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	Avg Actual	Avg Percent	2013 Actual	Actual Difference	Actual Percent	Projected Annual	Projected Budget (Shortfall) / Surplus
Apr	69,167	28,406	34,631	45,622	45,039	38,292	38,398	6.5%	87,680	(18,513)	10.6%	1,340,480	510,480
May	69,167	51,211	55,034	45,855	44,856	70,353	53,462	15.6%	82,881	(13,714)	10.0%	1,089,990	259,990
Jun	69,167	39,111	33,108	38,681	52,844	72,545	47,258	23.7%	63,645	5,522	7.7%	988,289	158,289
Jul	69,167	38,424	52,031	52,688	45,869	66,860	51,174	32.4%	102,238	(33,071)	12.3%	1,037,911	207,911
Aug	69,167	47,734	44,427	33,065	47,822	78,038	50,217	41.0%	72,249	(3,082)	8.7%	997,547	167,547
Sep	69,167	34,844	29,088	40,842	47,567	70,190	44,506	48.6%	64,466	4,701	7.8%	974,556	144,556
Oct	69,167	34,831	57,896	58,411	44,272	66,031	52,288	57.5%		69,167	0.0%		
Nov	69,167	44,707	33,545	31,754	40,076	78,027	45,622	65.2%		69,167	0.0%		
Dec	69,167	29,945	48,474	56,177	57,261	64,176	51,207	74.0%		69,167	0.0%		
Jan	69,167	52,093	42,581	40,751	38,214	69,581	48,644	82.2%		69,167	0.0%		
Feb	69,167	38,654	19,053	41,417	42,751	68,520	42,079	89.4%		69,167	0.0%		
Mar	69,167	29,674	66,658	37,712	53,950	122,932	62,185	100.0%		69,167	0.0%		
Total	830,000	469,634	516,526	522,975	560,521	865,545	587,040		473,159	356,841			

MANAGEMENT REPORT
General Fund Expenditures by Department
As of 9/30/12

Fund	Dept	Account Title	2013 Budget Annual	2013 YTD	2013 Remaining Balance	2013 Budget Percent
101	11	Mayor & Council Dept	176,107	66,939	109,168	38%
101	12	General Administration	631,616	287,073	344,543	45%
101	13/15	Personnel Department	474,619	198,891	275,728	42%
101	21	Finance Department	1,783,573	620,771	1,162,802	35%
101	25	Information Tech Dept	1,520,123	605,733	914,390	40%
101	31	Comm/Econ Dev Dept	1,146,802	463,598	914,390	40%
101	41	Police Department	11,948,556	5,144,743	6,803,813	43%
101	45	Fire Department	9,361,381	4,201,377	5,160,004	45%
101	61	Public Works Department	8,695,090	3,455,019	5,240,071	40%
101	91	Department and Division 91	15,300	5,921	9,379	39%
101		General Fund	35,753,167	15,050,065	20,703,102	42%

MANAGEMENT REPORT

Summary of Revenue, Expenditures & Fund Income

As of 9/30/12

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2013 Budget	2013 Percent
GENERAL FUND (101)								
Revenue	30,780,917	32,476,862	29,812,293	33,668,528	34,684,894	19,347,674	35,656,823	54%
Expenditures	28,820,229	32,158,799	30,806,656	31,214,069	33,608,138	15,050,065	35,753,166	42%
Income (Loss)	1,960,688	318,063	(994,362)	2,454,459	1,076,756	4,297,609	(96,343)	
OTHER CITY-WIDE FUNDS								
Riverboat Gaming (223)								
Revenue	3,115,830	3,699,541	4,994,122	5,484,882	5,716,895	2,959,759	6,044,604	49%
Expenditures	4,913,012	4,090,300	2,763,168	5,000,000	5,394,574	3,421,497	6,421,497	53%
Income (Loss)	(1,797,182)	(390,759)	2,230,954	484,882	322,321	(461,738)	(376,893)	
Fleet Maintenance (601, 602)								
Revenue	2,924,433	3,517,141	3,192,115	3,175,741	3,459,948	1,509,040	4,561,504	33%
Expenditures	3,971,873	3,067,548	3,417,822	3,018,224	3,180,614	1,434,292	5,492,600	26%
Income (Loss)	(1,047,440)	449,593	(225,707)	157,517	279,334	74,748	(931,096)	
Self-Insurance (621)								
Revenue	970,620	1,059,479	1,078,119	959,116	1,590,106	663,111	1,328,984	50%
Expenditures	933,060	1,173,617	1,348,115	1,324,062	1,031,075	550,836	1,197,673	46%
Income (Loss)	37,560	(114,138)	(269,996)	(364,945)	559,031	112,275	131,311	
Employee Health Plan (626)								
Revenue	4,092,525	4,318,634	4,614,225	4,739,119	5,234,068	2,724,572	5,756,179	47%
Expenditures	3,878,707	3,670,718	4,509,948	4,451,372	4,721,889	2,139,594	5,687,753	38%
Income (Loss)	213,818	647,916	104,277	287,748	512,179	584,978	68,426	
Hydroelectric Plant (609)								
Revenue	19,306	82,857	476,778	92,509	174,014	73,335	233,501	31%
Expenditures	62,347	239,365	277,229	293,920	169,707	74,203	288,358	26%
Income (Loss)	(43,041)	(156,508)	199,549	(201,411)	4,307	(868)	(54,857)	

MANAGEMENT REPORT

Summary of Revenue, Expenditures & Fund Income

As of 9/30/12

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2013 Budget	2013 Percent
DEBT (405)								
Revenue	785,237	984,796	1,554,148	3,292,193	2,162,118	665,725	2,045,208	33%
Expenditures	873,233	2,122,406	1,491,752	2,290,641	2,353,313	291,959	2,248,705	13%
Income (Loss)	(87,996)	(1,137,610)	62,397	1,001,552	(191,195)	373,766	(203,497)	
COMMUNITY AND ECONOMIC DEVELOPMENT								
TIF Districts (201, 202, 203, 204, 205, 206)								
Revenue	2,496,148	3,279,105	4,925,504	5,277,452	5,099,920	3,796,634	5,433,670	70%
Expenditures	2,119,780	4,991,607	1,703,998	4,942,597	6,014,264	773,440	6,557,941	12%
Income (Loss)	376,368	(1,712,502)	3,221,506	334,855	(914,344)	3,023,194	(1,124,271)	
Community/Economic Development (207)								
Revenue	1,829,748	1,453,208	1,150,979	1,068,071	744,670	530,876	1,721,851	31%
Expenditures	1,265,462	1,300,190	1,526,707	2,255,465	1,428,039	601,575	1,850,269	33%
Income (Loss)	564,286	153,018	(375,728)	(1,187,394)	(683,369)	(70,699)	(128,418)	
Community Development Block Grant (242)								
Revenue	1,045,271	1,162,551	1,066,872	1,182,436	1,258,990	134,849	1,416,280	10%
Expenditures	1,041,171	1,192,353	1,193,843	1,292,139	1,166,173	465,072	1,350,691	34%
Income (Loss)	4,100	(29,802)	(126,971)	(109,702)	92,817	(330,223)	65,589	
Housing & Community Development Loans (581, 582, 583, 584, 585, 586)								
Revenue	102,422	163,591	119,872	760,952	335,368	234,661	725,693	32%
Expenditures	71,940	28,750	103,749	635,076	309,969	185,122	916,390	20%
Income (Loss)	30,482	134,841	16,122	125,876	25,399	49,539	(190,697)	

MANAGEMENT REPORT

Summary of Revenue, Expenditures & Fund Income

As of 9/30/12

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2013 Budget	2013 Percent
APPOINTED BOARDS								
MLK Center (211, 212, 901, 906, 907)								
Revenue	688,514	677,214	656,156	532,292	1,034,379	278,091	1,329,235	21%
Expenditures	587,011	617,620	685,448	644,721	1,090,688	296,748	850,836	35%
Income (Loss)	101,503	59,594	(29,292)	(112,429)	(56,309)	(18,657)	478,399	
Public Library (251)								
Revenue	2,241,632	2,414,827	2,243,620	2,339,437	2,444,532	1,771,476	2,456,057	72%
Expenditures	2,236,954	2,207,693	2,205,793	2,270,140	2,349,413	1,046,532	2,456,415	43%
Income (Loss)	4,678	207,134	37,827	69,297	95,119	724,944	(358)	
Park and Recreation (555)								
Revenue	5,197,079	5,362,307	5,123,060	5,711,436	5,492,905	4,336,211	6,849,957	63%
Expenditures	5,614,231	6,065,709	7,474,199	5,621,625	6,163,016	3,396,496	7,775,242	44%
Income (Loss)	(417,152)	(703,402)	(2,351,138)	89,811	(670,111)	939,715	(925,285)	
PUBLIC WORKS								
Water Operations (501, 502)								
Revenue	5,394,045	5,514,176	5,680,754	8,092,494	6,209,264	3,402,123	6,286,157	54%
Expenditures	6,363,646	5,426,425	5,279,586	7,511,230	6,078,625	2,695,858	7,932,883	34%
Income (Loss)	(969,601)	87,751	401,167	581,265	130,639	706,265	(1,646,726)	
Wastewater Operations (506, 508)								
Revenue	5,153,506	5,950,097	6,872,709	12,745,764	10,859,018	10,208,861	27,137,465	38%
Expenditures	4,343,636	3,925,231	4,477,117	9,451,687	9,635,787	9,574,796	25,366,786	38%
Income (Loss)	809,870	2,024,866	2,395,591	3,294,077	1,223,231	634,065	1,770,679	
Stormwater Operations (507)								
Revenue	1,411,486	1,592,458	1,562,779	1,633,992	1,646,322	871,249	1,668,025	52%
Expenditures	1,491,013	1,655,001	1,530,524	1,636,339	1,546,396	659,210	1,735,745	38%
Income (Loss)	(79,527)	(62,543)	32,255	(2,348)	99,926	212,039	(67,720)	

MANAGEMENT REPORT**Summary of Revenue, Expenditures & Fund Income**

As of 9/30/12

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2013 Budget	2013 Percent
Sunset Marina Operations (541)								
Revenue	894,457	815,101	912,419	790,027	777,671	657,351	788,563	83%
Expenditures	915,290	868,060	838,158	663,495	716,335	414,854	878,912	47%
Income (Loss)	(20,833)	(52,959)	74,261	126,532	61,336	242,497	(90,349)	
STREETS AND CAPITAL IMPROVEMENTS								
Motor Fuel Tax (221)								
Revenue	1,224,069	1,032,246	1,005,891	1,176,611	1,141,762	476,383	1,122,573	42%
Expenditures	2,404,386	1,417,146	1,923,542	1,000,000	1,132,954	-	1,239,424	0%
Income (Loss)	(1,180,317)	(384,900)	(917,651)	176,611	8,808	476,383	(116,851)	
Capital Improvements (301)								
Revenue	2,103,738	8,503,728	7,125,563	3,678,504	5,797,083	1,546,639	5,037,539	31%
Expenditures	3,146,059	3,194,782	7,412,643	6,334,439	4,400,292	1,118,111	7,602,173	15%
Income (Loss)	(1,042,321)	5,308,946	(287,081)	(2,655,936)	1,396,791	428,528	(2,564,634)	

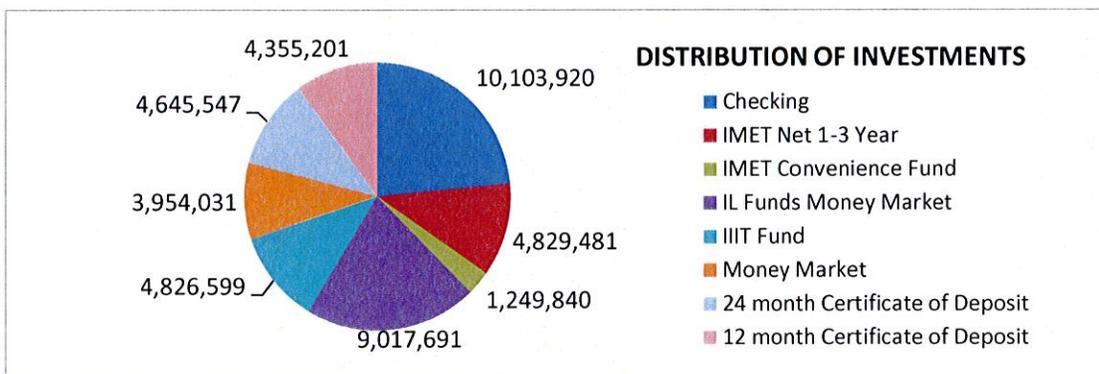
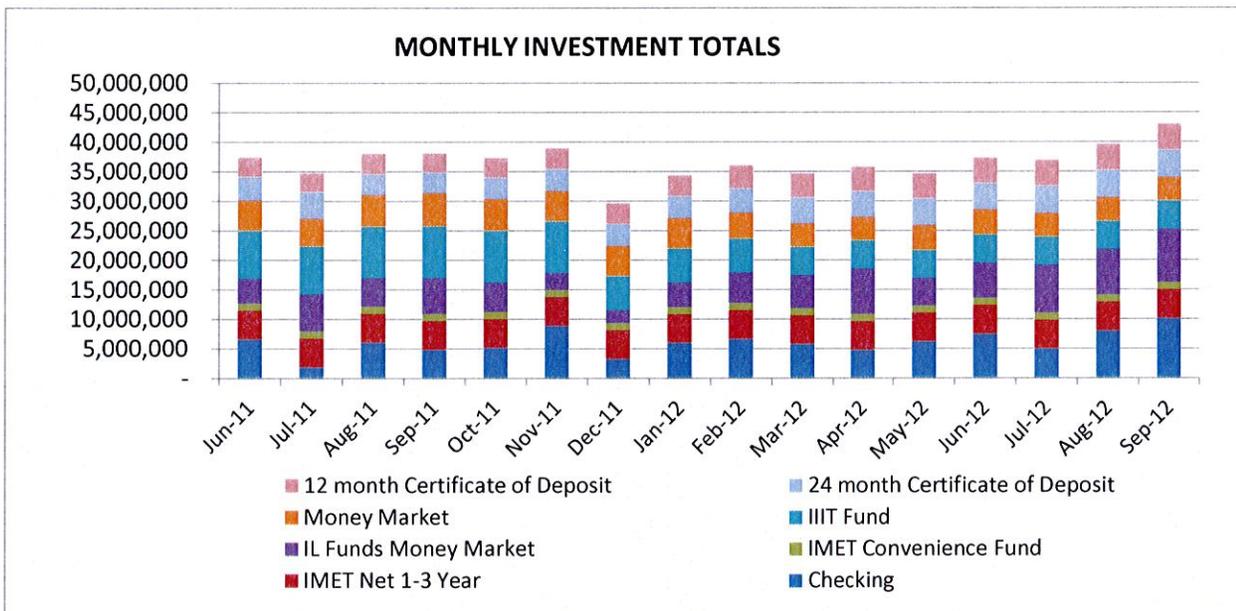
MANAGEMENT REPORT**Equity In Cash Pool**

As of 9/30/12

Account Name	Balance
GENERAL FUND	10,210,282
TIF#1 DOWNTOWN	2,832,150
TIF #2 SOUTH 11TH STREET	318,655
TIF #3 NORTH 11TH STREET	460,810
TIF #4 JUMER'S CASINO R I	1,601,081
TIF #5 COLUMBIA PARK	66,306
TIF #6 NE 1280/PARKWAY	(116,207)
COMMUNITY/ECONOMIC DEVELOPMENT	(493,924)
M L KING CENTER	91,961
MLK FACILITY IMPROVEMENT	(996,408)
MOTOR FUEL TAX	512,057
FOREIGN FIRE INSURANCE	59,946
RIVERBOAT GAMING	5,731,749
STATE DRUG PREVENTION	478,487
DUI FINE LAW	157,893
COURT SUPERVISION	37,135
CRIME LABORATORY FUND	(11,394)
US DEPT OF JUSTICE GRANT	10,588
COMM DEV BLOCK GRANT	(314,743)
FEDERAL DRUG PREVENTION	99,832
NEIGHBORHOOD STABILIZATION	(673,247)
SCHWIEBERT PARK BOAT DOCK	197,469
RIDGEWOOD BUSINESS PARK	29,078
PUBLIC LIBRARY	1,734,213
HONOR GUARD CONTRIBUTIONS	1,864
DARE	41,113
POLICE CONTRIBUTIONS	33,823
ELDERLY SERVICE CONTRIBUTIONS	15,641
RI AUXILIARY POLICE	5,548
RI LABOR DAY PARADE	(2,032)
ESO CHRISTMAS TOUR	3,610
ADOPT-A-SCHOOL	2,815
FIRE DONATIONS	773
LEAD GRANT	(15,652)
CAPITAL IMPROVEMENTS	1,724,934
DEBT SERVICE	1,403,151
WATER OPERATIONS/MAINTENANCE	904,515
WATER CAPITAL 2010 BAB'S	98,847
WASTEWATER OPER & MAINTENANCE	2,468,601
STORMWATER UTILITY	434,870
WASTEWATER CAPITAL 2010A BAB'S	(49,319)
SUNSET MARINA	189,164
PARK & RECREATION	2,753,422
CDBG LOAN PROGRAMS	222,363
STATE AFFORDABLE HOUSING	3,554
COMM/ECON DEV LOANS	175,150
CIRLF LOAN	453,745
MPF ENDOWMENT LOANS	7,222
USEPA BROWNFIELDS LOANS	(11,859)
FLEET SERVICES	(376,288)
FLEET AMORTIZATION	1,565,955
ENGINEERING	(442,904)
HYDROELECTRIC PLANT	(133,911)
SELF-INSURANCE	725,044
EMPLOYEE HEALTH PLAN	2,694,793
FIRE PENSION	(708,396)
POLICE PENSION	(798,546)
CAFETERIA PLAN	7,459
MLK ACTIVITY	72,362
DEPT OF HUMAN SERVICES	(52,921)
MLK CAPITAL CONTRIBUTIONS	453,852

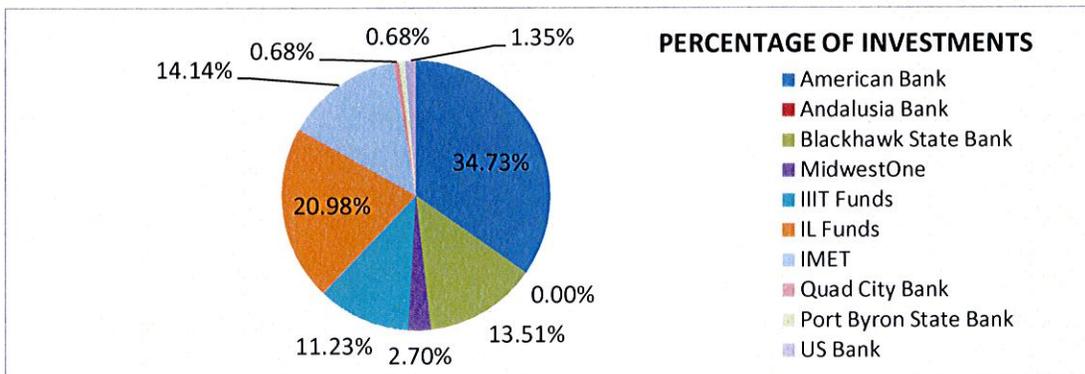
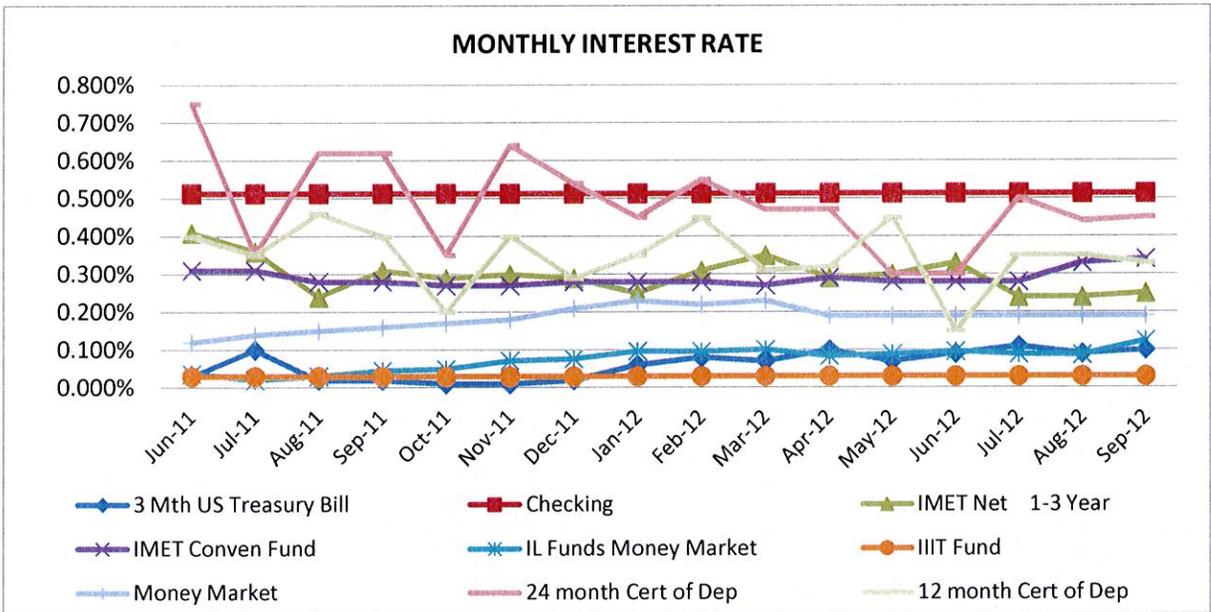
MANAGEMENT REPORT
Monthly Investment Totals
For September, 2012

	Checking	IMET Net 1-3 Year	IMET Convenience Fund	IL Funds Money Market	IIIT Fund	Money Market	24 month Certificate of Deposit	12 month Certificate of Deposit
Jun-11	6,613,425	4,822,113	1,245,421	4,154,059	8,211,854	5,121,449	3,985,076	3,200,000
Jul-11	1,888,002	4,828,973	1,245,729	6,244,451	8,211,357	4,625,314	4,487,503	3,200,000
Aug-11	6,088,046	4,839,897	1,246,025	4,749,563	8,811,115	5,350,791	3,507,819	3,450,000
Sep-11	4,853,182	4,835,324	1,246,310	6,029,302	8,813,412	5,601,321	3,462,100	3,245,719
Oct-11	5,150,386	4,837,103	1,246,601	4,971,166	8,813,010	5,351,988	3,591,132	3,366,686
Nov-11	8,863,908	4,838,881	1,246,882	2,849,296	8,817,844	5,102,840	3,720,164	3,487,654
Dec-11	3,290,479	4,818,048	1,247,174	2,126,591	5,823,964	5,103,673	3,721,437	3,488,847
Jan-12	5,987,095	4,823,129	1,247,466	4,160,773	5,823,618	5,105,027	3,721,437	3,488,847
Feb-12	6,671,613	4,820,335	1,247,740	5,138,941	5,823,422	4,357,842	4,108,534	3,851,751
Mar-12	5,775,000	4,818,048	1,248,033	5,604,799	4,822,868	3,946,205	4,366,599	4,093,686
Apr-12	4,763,732	4,824,146	1,248,314	7,677,353	4,822,273	3,948,694	4,366,985	4,094,048
May-12	6,214,829	4,824,654	1,248,605	4,590,771	4,821,699	4,200,235	4,496,017	4,215,016
Jun-12	7,486,071	4,822,621	1,248,883	5,942,251	4,828,287	4,199,970	4,496,017	4,215,016
Jul-12	4,965,126	4,829,481	1,249,172	8,085,028	4,827,795	3,952,659	4,647,165	4,356,717
Aug-12	8,002,519	4,830,243	1,249,496	7,696,567	4,827,141	3,959,255	4,645,547	4,355,201
Sep-12	10,103,920	4,829,481	1,249,840	9,017,691	4,826,599	3,954,031	4,645,547	4,355,201



MANAGEMENT REPORT
Monthly Investment Interest Rates
For September, 2012

	3 Mth US Treasury Bill	Checking	IMET Net 1-3 Year	IMET Conven Fund	IL Funds Money Market	IIIT Fund	Money Market	24 month Cert of Dep	12 month Cert of Dep
Jun-11	0.030%	0.513%	0.410%	0.310%	0.037%	0.030%	0.120%	0.750%	0.400%
Jul-11	0.100%	0.513%	0.360%	0.310%	0.021%	0.030%	0.140%	0.350%	0.350%
Aug-11	0.020%	0.513%	0.240%	0.280%	0.031%	0.030%	0.150%	0.620%	0.460%
Sep-11	0.020%	0.513%	0.310%	0.280%	0.046%	0.030%	0.160%	0.620%	0.400%
Oct-11	0.010%	0.513%	0.290%	0.270%	0.050%	0.030%	0.170%	0.350%	0.200%
Nov-11	0.010%	0.513%	0.300%	0.270%	0.072%	0.030%	0.180%	0.640%	0.400%
Dec-11	0.020%	0.513%	0.290%	0.280%	0.077%	0.030%	0.210%	0.540%	0.290%
Jan-12	0.060%	0.513%	0.250%	0.280%	0.097%	0.030%	0.230%	0.450%	0.350%
Feb-12	0.080%	0.513%	0.310%	0.280%	0.096%	0.030%	0.220%	0.550%	0.450%
Mar-12	0.070%	0.513%	0.350%	0.270%	0.101%	0.030%	0.230%	0.470%	0.310%
Apr-12	0.100%	0.513%	0.290%	0.290%	0.084%	0.030%	0.190%	0.470%	0.320%
May-12	0.070%	0.513%	0.300%	0.280%	0.089%	0.030%	0.190%	0.300%	0.450%
Jun-12	0.090%	0.513%	0.330%	0.280%	0.096%	0.030%	0.190%	0.300%	0.150%
Jul-12	0.110%	0.513%	0.240%	0.280%	0.089%	0.030%	0.190%	0.500%	0.350%
Aug-12	0.090%	0.513%	0.240%	0.330%	0.087%	0.030%	0.190%	0.440%	0.350%
Sep-12	0.100%	0.513%	0.250%	0.340%	0.125%	0.030%	0.190%	0.450%	0.330%



24 month CD	12 month CD
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CD bid awarded to below listed banks:

Blackhawk State Bank	Blackhawk State Bank
US Bank	Blackhawk State Bank
Blackhawk State Bank	Blackhawk State Bank
Quad City Bank	Blackhawk State Bank
American Bank	American Bank
Blackhawk State Bank	Blackhawk State Bank
Blackhawk State Bank	Blackhawk State Bank
MidwestOne Bank	MidwestOne Bank
MidwestOne Bank	MidwestOne Bank
Blackhawk State Bank	Blackhawk State Bank
Blackhawk State Bank	Blackhawk State Bank
Blackhawk State Bank	Blackhawk State Bank
US Bank	American Bank
Blackhawk State Bank	Blackhawk State Bank
Blackhawk State Bank	Blackhawk State Bank
Port Byron State Bank	Blackhawk State Bank

Update the following:

	# of 24 mth	# of 12 mth		
American Bank	1	2	750,000.00	9.68%
Andalusia Bank	0	0	-	0.00%
Blackhawk State Bank	9	11	5,000,000.00	64.52%
MidwestOne Bank	2	2	1,000,000.00	12.90%
Quad City Bank	1	0	250,000.00	3.23%
Port Byron State Bank	1	0	250,000.00	3.23%
US Bank	2	0	500,000.00	6.45%
	31		7,750,000.00	100.00%

American Bank	14,928,990.68	34.73%
Andalusia Bank	-	0.00%
Blackhawk State Bank	5,806,934.16	13.51%
MidwestOne	1,161,386.83	2.70%
IIIT Funds	4,826,598.74	11.23%
IL Funds	9,017,691.22	20.98%
IMET	6,079,321.35	14.14%
Quad City Bank	290,346.71	0.68%
Port Byron State Bank	290,346.71	0.68%
US Bank	580,693	1.35%
Total	42,982,309.82	98.65%
Total from Table	42,982,310	

MANAGEMENT REPORT

Capital & Major Project Expenditure Status Report For September, 2012

	FY 12-13 Budget	Payments YTD	Purchase Orders	% Complete
ADMINISTRATIVE SERVICES				
Fiber Optic Infrastructure (2502)	80,000.00	-	-	0.00%
Financial System Upgrade (5237) NEW	79,681.65	-	24,441.65	30.67%
Parking Ticket System (6123) NEW	25,875.00	-	25,875.00	100.00%
Govern CMS Reengineering (6131) NEW	45,492.77	-	45,492.77	100.00%
Public Access Channel Software (6144) INCREASED	35,000.00	-	29,200.00	83.43%
Administrative Services Totals	266,049.42	-	125,009.42	46.99%
COMMUNITY ECONOMIC DEVELOPMENT				
Blackhawk Mural Lighting (0528) REDUCED	35,500.00	-	-	0.00%
North I-280 Interchange (2653) NEW	46,500.00	71,580.00	-	153.94%
Children's Garden (2667) INCREASED	720,184.03	16,230.82	2,696.86	2.63%
Lincoln School (5687) INCREASED	448,867.45	116,264.95	332,602.50	100.00%
Boat Dock @ Riverfront Park (6048) INCREASED	1,928,876.68	128,584.52	11,415.48	7.26%
QC Visitor Center Roof Replacement (6072) REDUCED	12,558.76	-	-	0.00%
College Hill District Planning (6130)	25,000.00	-	-	0.00%
Retail Incubator Buildout (6135) INCREASED	95,390.26	75,390.26	-	79.03%
2 Ave. Parking Lot (6136) NEW	62,256.56	62,256.56	-	100.00%
Lot C Development(6140)	37,000.00	30,219.33	-	81.67%
Arsenal Gateway/Central City Study (6141) INCREASED	75,059.00	59.00	-	0.08%
I-280 & Parkway Study (6152)	26,000.00	73,208.50	-	281.57%
Community Economic Development Totals	3,513,192.74	573,793.94	346,714.84	26.20%
FIRE				
Fire Station #2 / SW Library Roof Replace (2695)	45,000.00	-	-	0.00%
Central Fire Station Windows & Entryways (2696)	17,000.00	-	-	0.00%
Fire Totals	62,000.00	-	-	0.00%
PARK & RECREATION				
Old Chicago Park Design (0540) INCREASED	85,755.00	3,492.25	-	4.07%
Old Chicago Park Construction (6046)	535,000.00	-	-	0.00%
Douglas Park Redevelopment (6119) INCREASED	450,000.00	-	-	0.00%
Workman Cart (555-834751-56407-0000000) INCREASED	31,030.00	31,027.98	-	99.99%
RIFAC Parking Lot (555-867561-56301-0000000)	85,000.00	84,179.00	-	99.03%
Park & Recreation Totals	1,186,785.00	118,699.23	-	10.00%
PUBLIC WORKS				
Rock River Bridge Study (1661) NEW	12,075.00	-	12,075.00	100.00%
City Hall Masonry (1718) NEW	8,500.00	2,223.90	6,276.10	100.00%
New Sanitary Sewer Manholes (1866)	65,000.00	-	-	0.00%
Blackhawk Road, 24 - 34 St. (2077) NEW	61,000.00	-	61,000.00	100.00%
Seal Coat Program (2111)	29,500.00	-	-	0.00%
50/50 Sidewalk Tree Curb Program (2142)	135,000.00	2,707.31	-	2.01%

MANAGEMENT REPORT

Capital & Major Project Expenditure Status Report For September, 2012

	FY 12-13 Budget	Payments YTD	Purchase Orders	% Complete
Mudjacking Program (2155) INCREASED	42,956.00	39,697.33	-	92.41%
Emergency Sanitary Sewer Repair (2158)	135,000.00	49,009.94	-	36.30%
Joint/Crack Seal Expansion (2376)	80,000.00	76,615.53	-	95.77%
Street Patch Expansion (2377)	602,000.00	224,535.17	172,855.83	66.01%
Brick Street Repair (2411)	80,000.00	79,406.00	-	99.26%
Catch Basin Rebuild (2412)	76,500.00	61.86	-	0.08%
Asphalt & Gutter Patching (2434)	187,265.00	302.58	-	0.16%
Ditch Cleaning Contract (2460) REDUCED	20,159.00	41.24	-	0.20%
Water Service Repair Program (2526)	35,000.00	6,646.21	-	18.99%
Sewer Lateral Repair (2564)	55,000.00	33,563.19	-	61.02%
24 St. Resurfacing, 18 - 31 Ave. (2569) NEW	54,869.00	-	54,869.00	100.00%
Pipelining Program (2571)	295,000.00	2,536.26	-	0.86%
City Hall Window Replacement (2576) NEW	122,400.00	-	61,200.00	50.00%
Sewer Cleaning/Televising (2579)	116,000.00	1,505.26	-	1.30%
Crosstown Bike Path - Phase 1 (2608) INCREASED	293,000.00	818.59	-	0.28%
LTCP - Wet Weather Treatment (2624) INCREASED	19,445,802.90	7,523,088.83	239,180.26	39.92%
14th St. Water Tower Replacement (2630) NEW	22,880.90	2,514.15	20,366.75	100.00%
15 Ave. Resurfacing, 33 - 38 St. (2632) INCREASED	301,580.92	243,220.46	17,077.04	86.31%
16 Ave. Resurfacing, 33 - 38 St. (2633) INCREASED	293,079.33	-	260,000.00	88.71%
35 St. Resurfacing, 14 - 18 Ave. (2634) REDUCED	430,000.00	-	-	0.00%
LTCP - Saukie/Franciscan Improvement (2640)	16,592.00	8,295.86	-	50.00%
42nd Street West Railroad Repair (2643) NEW	151,913.06	151,324.55	-	99.61%
Stormwater Outfall Pipelining (2650)	150,000.00	-	-	0.00%
20 St. Bike Lane Striping, 1 - 7 Ave. (2652)	105,000.00	2,075.03	-	1.98%
N I-280 Intersection Design (2653) NEW	46,500.00	71,580.00	-	153.94%
City Garage Construction (2655) INCREASED	39,608.45	14,181.81	25,426.64	100.00%
Water Distribution SCADA Study (2662) INCREASED	100,066.08	2,242.00	47,824.08	50.03%
42 St. Resurfacing, 29 Ave. - Dead End (2665)	316,000.00	15,000.00	-	4.75%
44 St. Resurfacing, 29 Ave. - Dead End (2666)	190,000.00	975.00	-	0.51%
Reservoir Water Tower Repair (2668)	500,000.00	1,402.16	-	0.28%
24 St. Resurfacing, 5 - 9 Ave. (2670) REDUCED	1,438,415.00	353,141.80	-	24.55%
44 St. Reconstruction, 41 St. - BH Rd. SA (2671) REDUCED	415,400.00	5,372.53	-	1.29%
37 Ave. Reconstruction, E. of 44 St. SA (2672) REDUCED	185,000.00	1,090.38	-	0.59%
Crosstown Bike Path - Phase 2 (2674) INCREASED	677,985.49	-	-	0.00%
North-South Bike Lane (2675) INCREASED	261,493.40	936.22	-	0.36%
Turkey Hollow Bridge Replacement (2677) NEW	153,519.68	48,446.79	104,392.30	99.56%
Neighborhood Water Distribution Study (2678) INCREASED	214,136.16	1,183.23	14,136.16	7.15%
3 Ave. Reconstruction, 24 - 25 St. (2679)	480,000.00	4,040.48	-	0.84%
7 Ave. Resurfacing, 30 - 38 St. (2683)	28,000.00	-	-	0.00%
5 St. Resurfacing, 18 - 25 Ave. (2684)	445,000.00	25,412.18	-	5.71%
LTCP Storage Tank, 40 St. & 5 Ave. (2687)	100,000.00	21,650.07	-	21.65%
6 Ave. Relief Sewer (2688)	150,000.00	49,925.53	-	33.28%
Ridgewood Business Park (2689) REDUCED	3,074,738.00	9,712.50	399,487.50	13.31%

MANAGEMENT REPORT

Capital & Major Project Expenditure Status Report For September, 2012

	FY 12-13 Budget	Payments YTD	Purchase Orders	% Complete
9 St. Resurfacing, 31 - 46 Ave. SA (2690)	132,000.00	2,578.25	-	1.95%
23 Ave. Reconstruction, 12 - 14 St. SA (2691)	50,000.00	10,287.04	-	20.57%
37 Ave., 30 - 34 St. SA. SA (2692)	19,742.00	-	-	0.00%
34 St., 35 - 38 Ave. SA (2693)	19,742.00	1,987.75	-	10.07%
20 Ave., 32 - 34 St. SA (2694)	19,742.00	3,136.13	-	15.89%
1 Ave. Extension - Columbia Park (2699)	150,000.00	75,595.84	-	50.40%
SW Business Park Street Improvement (2700)	330,000.00	200,375.40	-	60.72%
13 Ave. Reconstruction, 1 - 2 St. (2701) INCREASED	243,000.00	-	-	0.00%
11 St. Sidewalk, 25 - 42 Ave. (2702)	415,000.00	11,796.84	-	2.84%
Jackson Square Parking Lot (2703)	185,000.00	63,111.09	-	34.11%
Water Treatment Filter Evaluation (2704)	75,000.00	5,544.29	-	7.39%
Motor Vehicles (601-617365-56406-0000000) INCREASED	1,305,967.00	39,868.43	561,554.00	46.05%
Public Works Totals	35,184,128.37	9,490,762.99	2,057,720.66	32.82%
TOTALS	40,212,155.53	10,183,256.16	2,529,444.92	31.61%