

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Adjustment to the FY2014 Budget

Number: 006-14
Date: 04-24-13

An adjustment to the FY2014 budget in the amount of \$225,000.00 is requested by the Community / Economic Development Department. This budget adjustment consists of a transfer from the TIF#1 Downtown Fund (201) to the Capital Improvements Fund (301) to support the 3rd Avenue, 24th – 25th Street reconstruction project. Funds were originally budgeted in FY2013 for this transfer but were unspent as this project is being carried over into FY2014.

The requested budget adjustment is for the following account number:

| | | |
|--------------------------|--------------|-------------------------------|
| 201-312801-58100-9301000 | \$225,000.00 | Op/Tr to Capital Improvements |
|--------------------------|--------------|-------------------------------|

Recommendation: Council approve the adjustment increasing the TIF #1 Downtown Fund (201) budget for FY2014 by \$225,000.00.

Submitted by: Cynthia Parchert, Finance Director
Donald Reichert, Budget Coordinator

Approved: Thomas Thomas, City Manager