
MEMORANDUM

COMMUNITY AND ECONOMIC DEVELOPMENT DEPARTMENT

TO: Thomas Thomas, City Manager

SUBJECT: Purchase of 1101 46th Avenue

DATE: 8/21/13

Recall as part of the Black Hawk Commons development project many of the adjacent and nearby streets and avenues have been redesigned to accommodate the increase in traffic to the area and to the site. All of the proposed changes had to be reviewed and approved by the Illinois Department of Transportation or IDOT.

One of the requests made by IDOT was for the City to acquire the corner property at 1101 46th Avenue. This would allow for a better turning radius and sight lines for traffic turning north onto 11th Street.

Property owners Kevin and Teresa Peschang have agreed to a purchase price of \$250,000 on condition the City would cover closing costs. Please reference the provided location map.

Staff recommends the purchase of this property as it complies with the request from IDOT and supports the redevelopment efforts underway at the Black Hawk Commons site.

Vendor: Kutsunis, Weng & Morrisson Trust Account - V12844

Payment Amount: \$250,000

Fund: Watchtower Redevelopment TIF

Department: 312 Economic Developments

Cost Center: 801 General Development

Object Code: 55301 CED Land Purchases

Project:

RECOMMENDATION

The Community and Economic Development Department recommends that the Council authorize the purchase of 1101 46th Avenue from Kevin and Teresa Peschang for \$250,000, authorize the City Manager to execute the contract documents, and refer to the City Attorney for an ordinance.

Submitted by: Mary Chappell, Development Programs Manager
Jeffery Eder, Community & Economic Development Director

Approved: Thomas Thomas

AERIAL MAP



AERIAL MAP

1101 46th Avenue
Rock Island, IL
61201

Legend

 Subject Property



0 5 10 20 30 40 50 Feet

City of Rock Island

COMMUNITY AND ECONOMIC
DEVELOPMENT DEPARTMENT
Planning and Redevelopment

