

**MEMORANDUM**

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**COMMUNITY & ECONOMIC DEVELOPMENT DEPARTMENT**

**TO: Thomas E. Thomas, City Manager**

**SUBJECT: Purchase of Tax Auction Properties**

**Date: 9/30/13**

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The annual Public Auction of Surplus Property in Rock Island County was held on Tuesday, October 1, 2013. As in past years, the City had the opportunity to purchase properties prior to the sale.

Staff selected four properties to purchase from the auction. One property is located along a major corridor and contains a vacant commercial structure. Two are residential lots with structures that the Inspections Division has determined to be beyond repair. The fourth property is a vacant lot that was sold with one of the residential properties. Please reference the provided list for additional details.

Total cost to acquire the auction properties is \$3,167.50, which includes recording fees. The cost per property is based on \$20.00 per frontage foot rate with a minimum cost of \$600.00. Funding to support the auction purchases will come from Gaming funds.

**Recommendation:**

The Community and Economic Development Department recommends that City Council authorize the purchase of the four tax auction properties for a total of \$3,167.50, authorize the City Manager to execute the contract documents and refer to the City Attorney for an ordinance.

**SUBMITTED BY:** Mary Chappell, Development Programs Manager  
Jeff Eder, Community and Economic Development Director

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**APPROVED:** Thomas Thomas

## 2013 Auction Property Purchases

As of 9/20/13

Item #	Parcel #	Address	Tax Payer #	Lot Size	Price	Reason for Purchase
061	09 1107	2502 5th Ave.	090751700	30' x 124' = 3,720 sq. ft.	\$600 + 42.50 = \$642.50	Blight removal. Commercial property has structural issues and is beyond rehab. Will be demolished. Project supports the goals identified as part of the new Arsenal Gateway Plan. Fund 207
074	09 4309	1417 11 ½ St.	092461300	40' x 80' = 3,200 sq. ft.	\$800 + \$42.50 = \$842.50	Blight removal. Garage structure is beyond rehab, will be demolished. Fund 207
088	09 7580	609 13 <sup>th</sup> Ave.	094221500	82' x 125' = 10,250 sq. ft.	\$1,640 + \$42.50 = \$1,682.50	Blight removal. Residential structure is beyond rehab and will be demolished. Fund 207 (Note: two properties are being sold together)
	09 7581	613 13 <sup>th</sup> Ave.	094221600			Vacant lot sold together with residential with property.
<b>Total: 4 Properties</b>					<b>Total Cost \$3,167.50</b>	

Properties are based on a \$20.00 per frontage foot rate. Minimum amount paid for any parcel is \$600.00. Recording fee of \$42.50 is also charged.

**Funding sources: Fund 207 – Gaming: \$3,167.50**