

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Adjustment to the FY2014 Budget

Number: 036 - 14
Date: 02-05-14

The Public Works Department is seeking an adjustment to the FY2014 budget by completing the following transfer in the Capital Improvements Fund (301). This transfer involves transferring funds from the 5th Street Resurfacing project that is included in the FY2014 Capital Improvement Plan and is supported by the Gaming Fund:

TRANSFER FROM:		
5 St Resurfacing, 18 - 25 Av	301-616311-53806-2684223	- 29,600.00
		<u>-29,600.00</u>
TRANSFER TO:		
IL 92 Resurfacing, 38 St - Moline	301-616311-53808-2656223	29,600.00
		<u>29,600.00</u>

Recommendation: Council approve the budget transfer decreasing the 5 St Resurfacing, 18 - 25 Av project in the Capital Improvements Fund (301) by \$29,600.00 and increasing the IL 92 Resurfacing, 38 St – Moline project, also in the Capital Improvements Fund (301), by the same amount.

Submitted by: Cynthia Parchert, Finance Director
Donald Reichert, Budget Coordinator

Approved: Thomas Thomas, City Manager