

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Amended Property Tax Levy Ordinance

Number: 041-14
Date: 03/11/2014

Attached is the amended property tax levy ordinance. The amended property tax rate will not change from \$2.4002. Property tax revenue received in the fiscal year beginning April 1, 2014 and ending December 31, 2014 will decrease by \$291,412 or 2.65%.

	Tax extension for collections in FY 2014	Proposed levy Dec. 2013	Difference	Percent Change
General fund	2,723,349	2,163,192	(559,437)	(20.54%)
Police Pension	2,301,409	2,420,576	119,167	5.18%
Firefighter's Pension	2,030,816	2,185,743	154,927	7.63%
Total General Fund	7,055,574	6,770,231	(285,343)	(4.04%)
Library	1,970,277	1,970,277	0	0.00%
Park	1,752,886	1,752,887	0	0.00%
Public Benefit	229,315	223,245	(6,070)	(2.65%)
Total	11,008,052	10,716,640	(291,412)	(2.65%)
Projected EAV	458,630,631	446,489,440	-12,141,191	(2.65%)
Tax rate	2.4002	2.4002	-	0.00%

Recommendation:

Council consider, suspend the rules, and pass the ordinance adopting the amended property tax levy ordinance providing \$10,716,640 in property taxes for collection in the fiscal year beginning April 1, 2014 and ending December 31, 2014.

Submitted by: Donald Reichert, Budget Coordinator
Cynthia Parchert, Finance Director

Approved: Thomas Thomas, City Manager

Property Tax Levy Ordinance no.

An ordinance providing for the levy, assessment and collection of taxes for the City of Rock Island, Rock Island County, Illinois, for the fiscal year beginning the first day of April, 2013 and ending the thirty-first day of March, 2014. Be it ordained by the City Council of the City of Rock Island, Illinois, as follows:

Section 1. That there be levied, assessed and collected upon the real property of the City of Rock Island for the fiscal year beginning the first day of April, 2013 and ending the thirty-first day of March, 2014, the sum of ten million, seven-hundred sixteen thousand, six hundred forty dollars, (\$10,716,640) being the total of the budgeted amounts determined to be necessary to be raised by taxation for the fiscal year of the City of Rock Island. The specific amounts are levied for the purposes listed below, indicated by being placed in a separate column designated "Amount Raised by Taxation", which item appears at the right hand column of this ordinance. The tax so levied is for the fiscal year of the City of Rock Island, and is for the budgeted amounts to be raised by taxation, the total of which has been determined as follows:

	Budget 2013/14	Amount raised by other than taxation	Amount raised by taxation
General Fund:	36,438,308	34,274,396	2,163,912
Police Pension	3,585,954	1,165,378	2,420,576
Fire Pension	3,640,400	1,454,657	2,185,743
Library	2,533,389	563,112	1,970,277
Park	7,631,707	5,878,820	1,752,887
Debt Service	17,767,578	17,544,333	223,245
Total	71,597,336	60,880,696	10,716,640
TIF District #1	4,571,878	4,571,878	0
TIF District #2	697,252	697,252	0
TIF District #3	619,734	619,734	0
TIF District #4	2,080,628	2,080,628	0
TIF District #5	26,408	26,408	0
Community Development	5,663,645	5,663,645	0
TIF District #7	45,250	45,250	0
M.L.K. Center	230,473	230,473	0
Motor Fuel Tax	1,112,335	1,112,335	0
Foreign Fire Insurance	40,000	40,000	0
Riverboat Gaming	5,999,917	5,999,917	0
State Drug Prevention	299,470	299,470	0
DUI Fine Law	16,255	16,255	0
Court Supervision	48,543	48,543	0
US Dept of Justice Grant	19,000	19,000	0
Block Grant	1,154,559	1,154,559	0
Federal Drug Prevention	18,000	18,000	0
Schwiebert Park Boat Dock	1,696,564	1,696,564	0
Ridgewood Business Park	2,667,446	2,667,446	0
DARE	9,390	9,390	0
Police Contributions	9,245	9,245	0
RI Auxiliary Police	3,000	3,000	0

	Budget 2013/14	Amount raised by other than taxation	Amount raised by taxation
Labor Day Parade	12,227	12,227	0
Adopt-A-School	1,750	1,750	0
Capital Improvements	9,001,963	9,001,963	0
Water	6,350,582	6,350,582	0
Water Capital 2010A BAB	597,000	597,000	0
Wastewater	32,552,006	32,552,006	0
Stormwater	1,720,965	1,720,965	0
Sunset Marina	900,979	900,979	0
CDBG Loan Programs	59,439	59,439	0
CIRLF Loan Programs	385,177	385,177	0
Community & Econ Dev. Loans	150,300	150,300	0
MPF Endowment Loans	6,000	6,000	0
USEPA Brownfields Loans	76,000	76,000	0
Fleet Services	3,470,865	3,470,865	0
Engineering	1,442,775	1,442,775	0
Hydropower Plant	298,711	298,711	0
Self-Insurance	1,340,534	1,340,534	0
Health Insurance	5,604,991	5,604,991	0
Cafeteria Plan	85,600	85,600	0
MLK Activity	245,148	245,148	0
Department of Human Services	344,159	344,159	0
MLK Capital Contribution	12,000	12,000	0
Total all funds	163,285,499	152,568,859	10,716,640
Eliminations	-29,302,903		
Net Total	133,982,596		

Section 2. All ordinances and parts of ordinances in conflict herewith are hereby repealed, insofar as they do so conflict.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

Mayor of the City of Rock Island

Passed: _____

Approved: _____

Attest: _____
City Clerk