

**Memorandum
Community and Economic Development**

To: Thomas Thomas, City Manager
Subject:
Date:



On February 18, 2013 council approved a combined Purchase and Sale Agreement for real estate as part of the Watch Tower Plaza redevelopment. The Council action was to approve the transaction and authorize the city manager to execute the contract agreement. There was no direction to refer the transaction to the City Attorney for an ordinance. The closing on the two properties took place on May 1, 2014. In order to comply with recent changes in the Title Insurance Underwriting Rules governing transactions of this type which involve municipalities, an Ordinance approving the transaction needs to be passed by council authorizing the sale of city property to Black Hawk to be given to the Title Insurance Company. A draft of the proposed ordinance is attached.

RECOMMENDATION:

Pursuant to Council's prior approval of the transaction to sell to Black Hawk real estate owned by the City, it is recommended that Council approve the final Ordinance authorizing the sale and, after which the City Clerk will certify a copy for delivery to the Title Company.

Submitted by: Jeffery A. Eder, Assistant City Manager / CED Director

Approved by: Thomas Thomas, City Manager

SPECIAL ORDINANCE AUTHORIZING ACQUISITION AND
TRANSFER OF CERTAIN REAL ESTATE IN
THE CITY OF ROCK ISLAND, ILLINOIS

WHEREAS, pursuant to the Agreement of Purchase and Sale with Black Hawk College approved by council on February 18, 2013, and in support of the Watch Tower redevelopment project and the relocation of Black Hawk College, it has been determined that it is in the best interest that The City of Rock Island, Illinois, acquire property located in the City of Rock Island described as:

Lot 1, Watch Tower 3rd Addition to the City of Rock Island, situated in the County of Rock Island and State of Illinois,

and to convey property located in the City of Rock Island described as:

Lot B of Amended Final Plat of Black Hawk Commons First Addition, situated in the County of Rock Island, in the State of Illinois.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCK ISLAND, ILLINOIS:

Section One. That The City of Rock Island, Illinois, staff be and is thereby authorized and directed to acquire and convey the above-described properties in further support of the redevelopment efforts along the 11th Street corridor.

Section Two. All ordinances and parts of ordinances in conflict herewith are hereby repealed insofar as they do so conflict.

Section Three. This ordinance shall be in full force and effect from and after its passage and approval, as required by law.

MAYOR OF THE CITY OF ROCK ISLAND

PASSED: _____

APPROVED: _____

ATTEST: _____
CITY CLERK