

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Adjustment to the CY 2014 Budget

Number: 017 - 14
Date: 05-28-14

An addition to the CY 2014 budget in the amount of \$462,215.78 is requested by the following departments reference a transfer from the Gaming Fund (223) to support the following projects originally budgeted for completion in FY2014 as part of the Capital Improvement Plan:

Information Technology Department

Account Number	Amount	Project
101-256081-56405-6176223	1,995.00	Fleet/Marina Software Replacement
Total	1,995.00	

Community/Economic Development Department

Account Number	Amount	Project
207-312801-54101-6130223	16,742.21	College Hill District
207-312801-55105-0000223	19,938.71	Facade Improvement Program
Total	36,680.92	

Public Works Department

Account Number	Amount	Project
101-617111-53102-2763223	15,622.02	RIPD-City Hall Repairs
101-617111-53806-2763223	1,250.00	RIPD-City Hall Repairs
301-616315-53102-2142223	36,529.70	50/50 Sidewalk-Curb-Tree
301-616315-56301-2702223	5,000.00	11 St Sidewalk, 25 - 42 Av
301-616316-53102-2553223	13,611.10	8th Ave Resurfacing, 42 - 46 St
301-616316-53102-2554223	10,677.68	9th Ave Resurfacing, 44 1/2 - 46 St
301-616316-53102-2694223	1,699.55	20 Av, 32 - 34 St SA
301-616316-53806-2694223	1,708.61	20 Av, 32 - 34 St SA
301-616316-56301-2691223	232,969.00	23 Av Reconstruction, 12 - 17 St SA
301-616316-56501-2691223	60,615.83	23 Av Reconstruction, 12 - 17 St SA
301-617111-53807-2576223	43,856.37	City Hall Window Replacement
Total	423,539.86	

Grand Total 462,215.78

It should be noted that these projects were originally supported by a transfer from the Gaming Fund (223) in FY2014 but as the projects were not completed and some of the funds were unspent a transfer was completed effective March 31, 2014 to transfer these funds back to the Gaming Fund (223) to comply with the GASB 54 reporting model. It is the intention of this budget adjustment to reallocate these unspent gaming funds to these projects in the current fiscal year.

Recommendation: Council approve the budget adjustment increasing the General Fund (101) by \$18,867.02, the Community Economic Development Fund (207) by \$36,680.92, and the Capital Improvements Fund (301) by \$406,667.84 through a transfer from the Gaming Fund (223).

Submitted by: Cynthia Parchert, Finance Director
Donald Reichert, Budget Coordinator

Approved: Thomas Thomas, City Manager