

**Memorandum
Community & Economic Development Department**



To: Thomas E. Thomas, City Manager
Subject: Purchase of Auction Property
Date: May 27, 2014

Rock Island County recently held a Sealed Bid Auction of Surplus Vacant Real Estate. This new auction program is in addition to the annual auction of surplus real estate held in the fall. The sealed bid auction was closed on Friday May 9, 2014. As with past auctions, the City had the opportunity to consider properties prior to the sale.

Staff selected five vacant properties to purchase from the auction. Three of the vacant lots are located in the New/Old Chicago Neighborhood and adjacent to other vacant city owned property. Their purchase supports the goals of the New/Old Chicago plan adopted in 2006. The remaining two lots are located near the site of the new police station. Please reference the provided list for additional details and funding sources.

Vendor: Rock Island County Trustee payment Account
Payment Amount: \$3,212.50
Fund: 207 Community/Economic Dev \$1,927.50
203 North 11th Street TIF \$1,285.00
Department: 312 Economic Development
Cost Center: 801 General Development
Object Code: 55301 CED Land Purchase
Project: N/A

Requisition Number: R004659

Recommendation:

The Community and Economic Development Department recommends that City Council authorize the purchase of the five auction properties for a total of \$3,212.50, authorize the City Manager to execute the contract documents and refer to the City Attorney for an ordinance.

Submitted by: Jeffery A. Eder, CED Director/Asst. City Manager
Mary Chappell, Development Programs Manager

Approved by: Thomas Thomas, City Manager

2014 Sealed Auction Property Purchases – Vacant Lots

As of 5/12/14

Catalog Item	Parcel #	Address	Tax Payer #	Lot Size	Price	Reason for Purchase
041	09 1769	1007 3rd. Ave.	091082100	34' x 150' = 5,100 sq. ft.	\$600.00 + 42.50 = 642.50	Purchase supports New/Old Chicago Neighborhood Plan and property purchased to date for future infill projects. Fund - 203
042	09 1771	219 10 th St.	091090100	58' x 46' = 2,668 sq. ft.	\$600.00 + 42.50 = \$642.50	Purchase supports New/Old Chicago Neighborhood Plan and property purchased to date for future infill projects. Fund - 203
043	09 2149	601 5 th St.	091281900	32' x 115' = 3,680 sq. ft.	\$600.00 + 42.50 = \$642.50	Purchase supports New/Old Chicago Neighborhood Plan and property purchased to date for future infill projects. Fund - 207
051	09 6900	1315 5 1/2 Ave.	093861100	29' x 100' = 2,900 sq. ft.	\$600.00 + 42.50 = \$642.50	Purchase supports goal of cleaning up the area near the site of new police station. Fund 207
052	09 6956	1404 5 1/2 Ave.	093861100	29' x 100' = 2,900 sq. ft.	\$600.00 + 42.50 = \$642.50	Purchase supports goal of cleaning up the area near the site of new police station. Fund 207
Total: 5 Properties					Total Cost \$ 3,212.50	

These vacant properties are part of a *NEW* Sealed Bid Auction program offered by the Rock Island County Trustee. City has option to purchase properties outside the sale. This new auction is in addition to the October auction that offers the opportunity to purchase delinquent tax properties. Minimum amount paid for a parcel is \$600.00. Recording fee of \$42.50 is added to the final cost.

Funding sources: North 11th St. TIF Fund 203: \$1,285.00 Fund 207 – Gaming: \$1,927.50