

**Memorandum
Community & Economic Development Department**



To: Mr. Thomas Thomas, City Manager
Subject: Adjustment to the CY2014 Budget
Date: July 31, 2014

An adjustment to the CY2014 budget in the amount of \$25,000 is requested by the Community and Economic Development Department referencing the Community/Economic Development Loans Fund (583). These adjustments consist of the SIRLF portion of the development agreement with Laborspace, LLC approved by Council on March 10, 2014 for use in the current fiscal year.

The requested budget adjustment is for the following account number:

583-312801-55224-0000000	\$25,000.00	Business Loan
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Recommendation: Council approve the budget adjustment increasing the Community/Economic Development Loans Fund (583) budget for CY2014 by \$25,000.00.

Submitted by: Dena Grunewald, CED Budget & Grants Manager
Jeff Eder, Assistant City Manager / CED Director
Approved by: Thomas Thomas, City Manager