

**MEMORANDUM  
FINANCE DEPARTMENT**

**TO:** Mr. Thomas Thomas, City Manager  
**SUBJECT:** Property Tax Levy Ordinance

**Number:** 037-14  
**Date:** 12-03-14

Attached is the property tax levy ordinance. The property tax rate will not change from \$2.3978. Property tax revenue received in the fiscal year beginning January 1, 2015 and ending December 31, 2015 will decrease by \$35,123 or 0.33%.

	Tax extension for collections in CY 2014	Proposed levy Dec. 2014	Difference	Percent Change
General fund	2,164,706	1,373,629	(791,077)	(36.54%)
Police Pension	2,421,323	2,687,850	266,527	11.01%
Firefighter's Pension	2,186,165	2,676,324	490,159	22.42%
Total General Fund	6,772,193	6,737,803	(34,390)	(0.51%)
Library	1,970,678	1,970,678	0	0.00%
Park	1,753,402	1,753,402	0	0.00%
Public Benefit	223,534	222,802	(732)	(0.33%)
Total	10,719,808	10,684,685	(35,123)	(0.33%)
Projected EAV	447,068,465	445,603,675	(1,464,790)	(0.33%)
Tax rate	2.3978	2.3978	-	0.00%

**Recommendation:**

Council consider, suspend the rules, and pass the ordinance adopting the property tax levy ordinance providing \$10,716,640 in property taxes for collection in the calendar year beginning January 1, 2015 and ending December 31, 2015.

**Submitted by:** Donald Reichert, Budget Coordinator  
Cynthia Parchert, Finance Director

**Approved:** Thomas Thomas, City Manager

## Property Tax Levy Ordinance no.

An ordinance providing for the levy, assessment and collection of taxes for the City of Rock Island, Rock Island County, Illinois, for the fiscal year beginning the first day of April, 2014 and ending the thirty-first day of December, 2014. Be it ordained by the City Council of the City of Rock Island, Illinois, as follows:

Section 1. That there be levied, assessed and collected upon the real property of the City of Rock Island for the fiscal year beginning the first day of April, 2014 and ending the thirty-first day of December, 2014, the sum of ten million, six-hundred eighty-four thousand, six hundred eighty-five dollars, (\$10,684,685) being the total of the budgeted amounts determined to be necessary to be raised by taxation for the fiscal year of the City of Rock Island. The specific amounts are levied for the purposes listed below, indicated by being placed in a separate column designated "Amount Raised by Taxation", which item appears at the right hand column of this ordinance. The tax so levied is for the fiscal year of the City of Rock Island, and is for the budgeted amounts to be raised by taxation, the total of which has been determined as follows:

	Budget CY 2014	Amount raised by other than taxation	Amount raised by taxation
General Fund:	29,570,062	28,196,433	1,373,629
Police Pension	2,865,874	178,024	2,687,850
Fire Pension	2,760,723	84,399	2,676,324
Library	2,088,944	118,266	1,970,678
Park	5,891,761	4,138,359	1,753,402
Debt Service	18,157,813	17,935,011	222,802
Total	61,335,177	50,650,492	10,684,685
TIF District #1	3,059,878	3,059,878	0
TIF District #2	15,000	15,000	0
TIF District #3	561,554	561,554	0
TIF District #4	2,081,310	2,081,310	0
TIF District #5	94,669	94,669	0
Community Development	5,566,817	5,566,817	0
M.L.K. Center	171,595	171,595	0
Motor Fuel Tax	834,252	834,252	0
Foreign Fire Insurance	116,616	116,616	0
Riverboat Gaming	6,815,505	6,815,505	0
State Drug Prevention	245,577	245,577	0
DUI Fine Law	16,475	16,475	0
Block Grant	1,177,366	1,177,366	0
Federal Drug Prevention	13,500	13,500	0
Ridgewood Business Park	2,714,457	2,714,457	0
DARE	4,685	4,685	0
Police Contributions	15,109	15,109	0
Elderly Service Contributions	100	100	0
Labor Day Parade	18,220	18,220	0
Adopt-A-School	1,695	1,695	0

	Budget CY 2014	Amount raised by other than taxation	Amount raised by taxation
Capital Improvements	15,217,156	15,217,156	0
Water	5,734,611	5,734,611	0
Wastewater	22,392,226	22,392,226	0
Stormwater	1,299,130	1,299,130	0
Sunset Marina	861,826	861,826	0
CDBG Loan Programs	80,000	80,000	0
CIRLF Loan Programs	450,000	450,000	0
USEPA Brownfields Loans	276,000	276,000	0
Fleet Services	3,351,623	3,351,623	0
Engineering	1,256,586	1,256,586	0
Hydropower Plant	287,011	287,011	0
Self-Insurance	975,473	975,473	0
Health Insurance	4,549,074	4,549,074	0
Cafeteria Plan	61,200	61,200	0
MLK Activity	214,748	214,748	0
Department of Human Services	259,922	259,922	0
Total all funds	142,126,143	131,441,458	10,684,685
Eliminations	<u>-27,152,351</u>		
Net Total	<u>114,973,792</u>		

Section 2. All ordinances and parts of ordinances in conflict herewith are hereby repealed, insofar as they do so conflict.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

\_\_\_\_\_  
Mayor of the City of Rock Island

Passed: \_\_\_\_\_

Approved: \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk