

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: CY 2015 Budget Ordinance

Number: 036-14
Date: 12-03-14

The budget ordinance for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is attached. The general fund is balanced with revenue and expenditures equal to \$38,093,241. Adjustments to the budget since the budget presentation to the City Council on November 10, 2014 include:

- Elimination of the \$35,000 rebate provided to Douglas Park Place as it is now tax exempt.
- Transfer of \$185,821 from the North 11th Street TIF fund to the Parks & Recreation fund to cover the cost overrun associated with the construction of the MLK park.
- Sale of the Watchtower Plaza property for \$4,500,000, which was originally budgeted in CY 2014.
- Addition of \$20,000 in the MLK budget from the recently awarded Amy Helpenstell Foundation Fund grant to support King Center Youth Programs
- Addition of \$10,000 in the MLK budget from the recently awarded Amy Helpenstell Foundation fund grant to support the Metropolitan Youth Program.
- Addition of \$16,000 in the MLK budget from the recently awarded James R. and Anita Horne Jenkins Family Foundation grant to support program activities.
- Elimination of \$650 from the Library ref. supplies for the Teen Read program that will now be supplied by another library.

Recommendation:

Council consider, suspend the rules, and pass the ordinance adopting the budget for the calendar year beginning January 1, 2015 and ending December 31, 2015.

Submitted by: Don Reichert, Budget Coordinator
Cynthia Parchert, Finance Director

Approved: Mr. Thomas Thomas, City Manager

Ordinance no.

An ordinance adopting the budget for all corporate purposes of the City of Rock Island, Illinois, in lieu of the appropriation ordinance, for the fiscal year commencing on the first day of January, 2015 and ending on the thirty-first day of December, 2015.

Whereas, on November 10, 2014 there was submitted to the Mayor and Council of the City of Rock Island, Illinois, a proposed budget for all corporate purposes of the City of Rock Island for the fiscal year commencing on the first day of January, 2015 and ending on the thirty-first day of December, 2015; and

Whereas, the Public hearing was conducted on December 8, 2014 as required by law; and

Whereas, the City, as a home rule unit has enacted such Ordinance under the provisions of Section 6, Article VII of the Constitution of the State of Illinois;

Now therefore, be it ordained by the Mayor and City Council of the City of Rock Island, Illinois that the budget for all corporate purposes of the City of Rock Island, Illinois for the fiscal year beginning January 1, 2015 and ending on December 31, 2015 is incorporated herein by reference, and is hereby adopted.

Be it further ordained that this Budget Adoption Ordinance is instead of the statutory appropriation ordinance and that the amounts set forth in the budget for various corporate purposes shall constitute the aggregate amount of appropriation for the City of Rock Island, Illinois.

101	GENERAL FUND	38,093,241
201	TIF #1 DOWNTOWN	2,038,067
203	TIF #3 NORTH 11TH STREET	647,539
204	TIF #4 JUMER'S CASINO R I	2,205,974
205	TIF #5 COLUMBIA PARK	7,036
207	COMMUNITY/ECONOMIC DEVELOPMENT	5,221,315
208	TIF #7 THE LOCKS	15,000
209	TIF #8 WATCHTOWER	10,000
211	M L KING CENTER	236,226
221	MOTOR FUEL TAX	1,125,000
222	FOREIGN FIRE INSURANCE	78,670
223	RIVERBOAT GAMING	6,542,976
224	STATE DRUG PREVENTION	273,381
225	DUI FINE LAW	177,510
241	US DEPT OF JUSTICE GRANT	21,132
242	COMM DEV BLOCK GRANT	1,234,640
243	FEDERAL DRUG PREVENTION	18,000
251	PUBLIC LIBRARY	3,003,645
272	DARE	37,555
273	POLICE CONTRIBUTIONS	24,540
274	ELDERLY SERVICE CONTRIBUTIONS	300
276	RI LABOR DAY PARADE	14,000
278	Adopt - A - School	1,402
301	CAPITAL IMPROVEMENTS	12,392,466
405	DEBT SERVICE	4,147,525
501	WATER OPERATIONS/MAINTENANCE	9,171,382
506	WASTEWATER OPER & MAINTENANCE	12,930,519
507	STORMWATER UTILITY	1,633,628
541	SUNSET MARINA	766,778
555	PARK & RECREATION	6,463,537

581	CDBG LOAN PROGRAMS	97,505
584	CIRLF LOAN FUND	514,800
601	FLEET SERVICES	4,720,357
606	ENGINEERING	1,446,041
609	HYDROELECTRIC PLANT	318,258
621	SELF-INSURANCE	1,347,393
626	EMPLOYEE HEALTH PLAN	5,494,539
701	FIRE PENSION	3,971,817
706	POLICE PENSION	4,095,614
711	CAFETERIA PLAN	68,000
901	MLK ACTIVITY	276,755
906	DEPT OF HUMAN SERVICES	337,129
Total		<u>131,221,192</u>
Less Eliminations		<u>(26,925,962)</u>
Budget		<u><u>104,295,230</u></u>

This ordinance shall be in full force and effect from and after its passage and approval as required by law.

 Mayor of the City of Rock Island

Passed: _____

Approved: _____

Attest: _____

City Clerk