

Resolution

Whereas, the City Council of the City of Rock Island, Illinois, previously passed an ordinance entitled "an ordinance authorizing the issuance of \$9,585,000 general obligation bonds, series 2014A, of the City of Rock Island, Illinois levying a direct annual tax on the taxable property in the City to pay the principal and interest on such bonds", which passed December 8, 2014; and

Whereas, the City Council publicly represented to the citizens of said City that funds would be available from the revenues of gaming for payment of said bonds; and

Whereas, funds will be available for the payment of said bonds; and

Whereas, in order to keep faith with said citizens, it is necessary that the County Clerk of Rock Island County be notified not to extend taxes for said bond issue.

Now, therefore be it resolved that the Mayor of the City of Rock Island and the Director of Finance be and are hereby instructed to file with said County Clerk a certificate stating that the City will have funds on hand sufficient to pay the principal and interest due on said bonds June 15, 2015 and December 15, 2015 in the amount of \$668,132.85.

Be it further resolved that the Mayor be authorized to sign said certificate, that his signature be attested by the City Clerk, and filed by the Director of Finance with the County Clerk of Rock Island County, Illinois.

Mayor of the City of Rock Island

Passed: _____

Approved: _____

Attested: _____