



ROCK ISLAND
ILLINOIS

Financial Management Report

December 2014 - Unaudited

CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 12/31/14
Target Percentage: 100%

FUND	REVENUE			EXPENDITURES			NET POSITION	
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	REVENUES OVER (UNDER) EXPENDITURES	CASH AVAILABLE
GOVERNMENTAL								
General	29,990,925	28,219,351	94%	30,342,958	28,601,368	94%	(382,017)	8,171,622
Special Revenue (Major)								
Public Library	2,361,998	2,265,029	96%	2,153,004	1,938,939	90%	326,090	1,493,874
TIF	4,793,982	4,535,345	95%	6,002,070	4,494,862	75%	40,482	(25,601)
Riverboat Gaming	4,239,302	3,745,506	88%	7,277,721	7,277,721	100%	(3,532,215)	3,909,698
Capital Projects	13,626,824	15,120,850	111%	20,807,159	7,015,698	34%	8,105,152	17,338,674
Other Governmental								
Motor Fuel Tax	834,826	888,122	106%	985,629	-	0%	888,122	1,463,431
Housing and Community Development	1,177,486	388,375	33%	1,177,366	684,744	58%	(296,369)	(258,677)
MLK Community Center Operations	178,716	150,983	84%	179,095	184,720	103%	(33,738)	35,541
Foreign Fire Insurance	100,794	52,176	51.8%	167,345	24,419	15%	27,757	155,221
Community/Economic Development	4,353,970	4,427,232	102%	5,438,745	4,150,122	76%	277,110	(311,740)
Federal Programs	24	21,166	88191.1%	-	-	-	21,166	37,231
Drug Prevention	66,004	30,544	46%	259,077	123,966	48%	(93,422)	395,281
MLK Facility Improvement	-	407,146	-	-	-	0%	407,146	(99,533)
Schwiebert Park Boat Dock	1,503,331	107,679	7%	151,279	70,781	47%	36,898	31,326
Ridgewood Business Park	1,498,619	1,685	0%	2,878,979	11,815	0%	(10,130)	1,241,412
Debt Service	18,129,392	19,021,071	105%	18,157,813	18,271,662	101%	749,409	1,775,164
PROPRIETARY FUNDS								
Enterprise								
Waterworks	4,645,833	4,561,714	98%	6,077,073	5,380,179	89%	(818,465)	384,920
Wastewater Treatment	24,332,130	6,090,137	25%	25,703,589	7,001,522	27%	(911,384)	4,373,776
Park and Recreation	5,324,436	4,675,422	88%	5,996,027	5,190,959	87%	(515,537)	952,911
Other Enterprise								
Stormwater	1,247,609	1,233,806	99%	1,299,652	1,037,025	80%	196,782	993,517
Sunset Marina	763,916	591,191	77%	874,706	647,244	74%	(56,053)	(62,168)
Housing and Community Development Loan	807,998	36,285	4%	831,000	297,043	36%	(260,759)	1,048,590
Internal Service								
Equipment Maintenance	3,136,025	2,674,158	85%	3,364,503	2,587,143	77%	87,014	1,587,603
Engineering Fund	1,362,895	785,647	58%	1,256,586	996,427	79%	(210,780)	(894,654)
Self-Insurance Fund	1,046,935	1,031,609	99%	975,473	901,280	92%	130,329	489,895
Employee Health Benefit	3,811,620	4,072,106	107%	4,549,074	3,555,342	78%	516,764	4,316,008
Hydro-Electric Plant	167,320	10,848	6%	287,011	235,430	82%	(224,582)	(152,054)
FIDUCIARY								
Pension Trust Funds	6,107,834	7,210,979	118%	5,626,597	6,538,059	116%	672,920	(2,718,582)
Section 125 Cafeteria Plan	61,571	58,035	94%	61,200	52,891	86%	5,144	10,313
COMPONENT UNITS								
MLK	618,301	464,103	75%	614,233	821,145	134%	(357,042)	163,598
TOTAL CITY OF ROCK ISLAND POSITION	136,290,616	112,878,298	83%	153,494,964	108,092,506	70%	4,785,792	45,846,598

Revenue and Expenditure Highlights

GOVERNMENTAL FUNDS

General Fund

Revenue was about 6% under budget at 12/31/14. A transfer from the Motor Fuel Tax fund will occur as part of the City's year end procedures and will favorably impact the variance from budget. State and Local Taxes that came in under budget and had a material impact include Telecom Tax, Replacement Tax and Municipal Utility Tax. A report is included detailing the budgeted and actual receipts for major State and Local Taxes.

Expenditures are low due to the ongoing recording of expenses as part of the year end procedures.

TIF

Expenditures in this fund are at 75% of budget as of 12/31/14 which is low due in large part to contributions, rebates and a land purchase. A rebate budgeted to Douglas Park Place is no longer due because it is now a tax-exempt entity. Contributions for special projects are budgeted on what the City anticipates to occur, but as of 12/31/14 only about half had been expended. The City does not expect any further contributions until the downtown plan has been completed.

Riverboat Gaming Fund

Revenue is down about 5% compared to the prior year which is consistent with the decrease in admissions and adjusted gross receipts. Adjusted gross receipts are down about 5% and admissions are down about 9%.

Capital Projects Fund

Expenditures are also low because the City still has many projects that have not been completed or are in the beginning stages. A report is included detailing the status of the City's projects.

Motor Fuel Tax

Expenditures are low due to a transfer that occurs annually as a part of the year end procedures.

CDBG

Most of the revenue received from the CDBG Federal grant is for prior year expenditures. Draws downs will be made in the subsequent year for any remaining CY14 expenditures.

Expenditures are low due to the following areas:

Transfers to MLK Center began in November and are ongoing monthly. As part of the City's year end procedures, the amount will likely increase for CY14.

Demolition bids are ongoing, and CY14 costs are still being recorded as part of the year end procedures. There will be funds carried forward into CY15.

The City's Deferred Payable Loan rehab programs are provided to citizens on an application basis. As of 12/31/14, about 70% of this budget item had been provided.

Contingency funds have not been used in CY14.

MLK Operating Fund

A transfer was budgeted from fund 901 to balance this fund in CY14. Only \$54 was raised towards the \$26,000 transfer, thus this transfer was not made.

Foreign Fire Insurance

Revenues are low because most of the revenue from this fund comes from a single payment from the State each year in the Fall. Expenditures are kept conservative because the amount of payment is unknown for most of the year. A budget adjustment will be made to reflect the amount received as part of the year end procedures.

CED

Expenditures are under budget by about 24%. The Walmart Development is the most impacting area of this amount. These funds will be carried over into CY15. In February 2015, the final phase of the demolition contract was approved.

Federal Programs

Revenue for this fund is primarily made up of a grant that is received annually to fund the hire of two police officers. It was not expected to be received during CY14 because of the short year and is the reason it was not budgeted.

Schwiebert Boat Dock

Revenue was over budgeted because at that time it was uncertain when the City would receive the grant proceeds. Most of the grant proceeds were collected in FY14 and the proceeds expected for CY14 are in line with the budgeted expenses. The boat dock project has been completed.

Ridgewood Business Park Fund

The project for this fund was cancelled per Council approval on August 25, 2014. The City is working with EDA to properly close-out the grant and receive reimbursement for 50% of the costs already incurred on the project.

PROPRIETARY FUNDS

Waterworks

Expenditures are below the target by about 11%. The areas that are most materially impacting this variance are personnel, supplies and services. Severance for a retiring employee was expected in CY14 but this employee decided not to retire as of 12/31/14. There have been supplies ordered and encumbered but not yet received as of 12/31/14. These funds will be carried over into CY15. In addition, there are services that were not completely utilized in CY14 and have been carried over into CY15.

Wastewater

Revenues are low due to loan and grant proceeds. Loan proceeds are expected to arrive through CY15. The project related to the budgeted grant proceeds was delayed until late this year and will continue into next year. Therefore, the grant proceeds are expected to be received in CY15.

Expenditures are only about a quarter of the budgeted amount largely because of the status of certain improvements. The LTCP Storage Tank is being reviewed by the IEPA with construction expected in CY15. The LTCP Wet Weather Treatment construction is expected ongoing. The 6th Avenue Relief Sewer and Sanitary Sewer Replacement are also both ongoing.

Parks and Recreation

Revenues are about 12% under budget at 12/31/14. Areas that are materially impacting this are a state grant for Douglas Park, greens fees and revenues that are recorded as part of the year end procedures.

Expenditures are also below budget by 13%. Below are areas that materially impact this amount.

About half of the contingency for this fund was not used during the year.

Further depreciation costs will be incurred as part of the City's year end procedures.

Fleet maintenance costs have not been completely billed for CY14.

Consultation Services were not utilized in the development for Douglas Park.

Funds budgeted for improvements to areas such as the RIFAC roof over the pool, recoating McKay tennis and basketball courts, and the Lincoln Park room were not fully used.

Stormwater

Expenditures are low due to the delay of the Stormwater Outfall Pipelining project. This was due to weather.

Sunset Marina

Revenue is low because of boating storage, gas sales and office space that was not leased for most of the year.

Expenditures are under December's benchmark by 26%. A service contract for dredging, fleet service fees and contingency funds are the most material impacts for this difference. Fleet service fees have been billed for seven months as of 12/31/14.

INTERNAL SERVICE FUNDS

Employee Health Benefit

Expenditures are under budget by 22% due materially to insurance premiums and insurance claims.

Equipment Maintenance

Revenue reflects billing for seven months. A two month lag in billing is typical and will get caught up as part of the year end procedures.

Expenditures are under target by about 23% largely because of motor vehicle purchases which are on order and encumbered.

Engineering

Revenue reflects billing for six months. The three month time lag is typical and will get caught up as part of the year end procedures.

Expenditures are slightly low because of a consulting contract that didn't begin until three months into this calendar year and contingency funds that are used as needed.

Hydro Electric Plant

Revenue is down significantly in CY14 because the plant was not operating for several months due to flooding, river levels and mechanical problems. The plant was down for approximately 5 months in the Spring and Summer and another 2 months in the Fall. In addition, there is a two month lag in reimbursement for revenue generated.

Areas that are driving expenditures down for this fund include interest payments that will be recorded as part of the year end procedures, turbine replacement that will occur in CY15, and an operating lease that was paid out of last year's budget.

COMPONENT UNITS

MLK

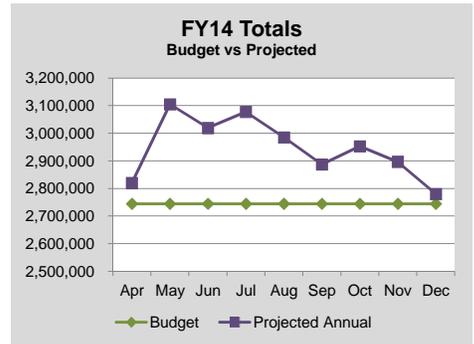
The MLK Center received \$400,000 in grant proceeds at the end of FY14 for the MLK Facility Improvement Fund. This amount was transferred to the Fund in CY14 but was not originally budgeted because it was uncertain when these funds would be received. In addition, donations were under budget by about \$25,000 and transfers from CDBG of about \$160,000 have not been received.

State and Local Tax Revenue Analysis

Estimates are presented when actual amounts are not available and are shown in red.

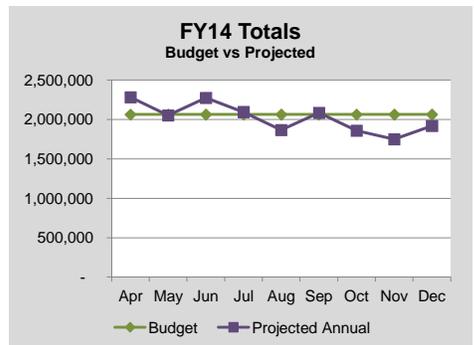
INCOME TAX

	Current Fiscal Year (2014)									
	5 Year		Budget	Actual	% of Total		Targeted	% Variance	Projected	Variance
	Average	Average %			Budget	Benchmark %				
Apr	338,195	10.3%	304,956	379,989	13.8%	11.1%	2.7%	2,819,633	75,033	
May	446,044	24.0%	304,956	589,735	35.3%	22.2%	13.1%	3,104,413	359,813	
Jun	249,204	31.6%	304,956	219,659	43.3%	33.3%	10.0%	3,019,116	274,516	
Jul	307,522	41.0%	304,956	363,542	56.6%	44.4%	12.1%	3,077,703	333,103	
Aug	246,132	48.5%	304,956	212,075	64.3%	55.6%	8.8%	2,984,822	240,222	
Sep	241,654	55.9%	304,956	207,387	71.9%	66.7%	5.2%	2,887,254	142,654	
Oct	280,848	64.4%	304,956	370,039	85.3%	77.8%	7.6%	2,952,337	207,737	
Nov	176,028	69.8%	304,956	249,478	94.4%	88.9%	5.5%	2,896,860	152,260	
Dec	156,754	74.6%	304,956	187,592	101.3%	100.0%	1.3%	2,779,496	34,896	
Jan	255,320	82.4%								
Feb	193,349	88.3%								
Mar	382,774	100.0%								
Total	3,273,825		2,744,600	2,779,496						



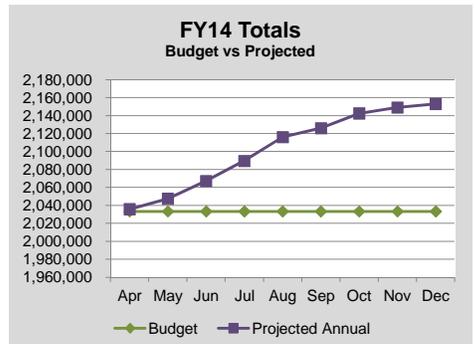
REPLACEMENT TAX

	Current Fiscal Year (2014)									
	5 Year		Budget	Actual	% of Total		Targeted	% Variance	Projected	Variance
	Average	Average %			Budget	Benchmark %				
Apr	418,218	16.2%	229,278	448,098	21.7%	11.1%	10.6%	2,282,320	218,820	
May	542	16.2%	229,278	-	21.7%	22.2%	-0.5%	2,053,042	(10,458)	
Jun	412,585	32.3%	229,278	451,458	43.6%	33.3%	10.3%	2,275,223	211,723	
Jul	56,789	34.5%	229,278	48,561	45.9%	44.4%	1.5%	2,094,506	31,006	
Aug	893	34.5%	229,278	1,752	46.0%	55.6%	-9.5%	1,866,980	(196,520)	
Sep	481,160	53.2%	229,278	447,475	67.7%	66.7%	1.1%	2,085,177	21,677	
Oct	892	53.2%	229,278	1,752	67.8%	77.8%	-10.0%	1,857,652	(205,848)	
Nov	193,885	60.7%	229,278	120,861	73.7%	88.9%	-15.2%	1,749,235	(314,265)	
Dec	349,764	74.3%	229,278	398,773	93.0%	100.0%	-7.0%	1,918,730	(144,770)	
Jan	20,137	75.1%								
Feb	103,068	79.1%								
Mar	539,522	100.0%								
Total	2,577,454		2,063,500	1,918,730						



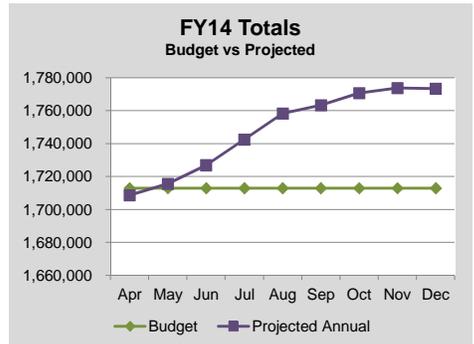
SALES TAX

	Current Fiscal Year (2014)									
	5 Year		Budget	Actual	% of Total		Targeted	% Variance	Projected	Variance
	Average	Average %			Budget	Benchmark %				
Apr	207,077	8.6%	225,933	228,430	11.2%	11.1%	0.1%	2,035,897	2,497	
May	207,315	17.1%	225,933	237,585	22.9%	22.2%	0.7%	2,047,548	14,148	
Jun	208,571	25.7%	225,933	245,487	35.0%	33.3%	1.7%	2,067,102	33,702	
Jul	211,665	34.5%	225,933	248,257	47.2%	44.4%	2.8%	2,089,426	56,026	
Aug	208,919	43.1%	225,933	252,460	59.6%	55.6%	4.1%	2,115,952	82,552	
Sep	201,991	51.5%	225,933	235,867	71.2%	66.7%	4.5%	2,125,886	92,486	
Oct	208,578	60.1%	225,933	242,523	83.1%	77.8%	5.4%	2,142,476	109,076	
Nov	208,700	68.7%	225,933	232,484	94.6%	88.9%	5.7%	2,149,026	115,626	
Dec	193,923	76.7%	225,933	230,000	105.9%	100.0%	5.9%	2,153,093	119,693	
Jan	208,367	85.3%								
Feb	180,591	92.8%								
Mar	174,438	100.0%								
Total	2,420,134		2,033,400	2,153,093						



LOCAL OPTION SALES TAX

	Current Fiscal Year (2014)									
	5 Year		Budget	Actual	% of Total		Targeted	% Variance	Projected	Variance
	Average	Average %			Budget	Benchmark %				
Apr	188,275	8.2%	190,322	186,117	10.9%	11.1%	-0.2%	1,708,695	(4,205)	
May	180,681	16.1%	190,322	197,138	22.4%	22.2%	0.2%	1,715,511	2,611	
Jun	189,314	24.4%	190,322	201,707	34.2%	33.3%	0.8%	1,726,895	13,995	
Jul	191,837	32.8%	190,322	205,789	46.2%	44.4%	1.7%	1,742,362	29,462	
Aug	198,977	41.5%	190,322	206,172	58.2%	55.6%	2.6%	1,758,212	45,312	
Sep	211,915	50.8%	190,322	195,371	69.6%	66.7%	2.9%	1,763,261	50,361	
Oct	204,828	59.7%	190,322	197,686	81.1%	77.8%	3.4%	1,770,624	57,724	
Nov	195,926	68.3%	190,322	193,368	92.4%	88.9%	3.5%	1,773,670	60,770	
Dec	185,130	76.4%	190,322	190,000	103.5%	100.0%	3.5%	1,773,348	60,448	
Jan	202,729	85.3%								
Feb	168,777	92.7%								
Mar	167,607	100.0%								
Total	2,285,996		1,712,900	1,773,348						

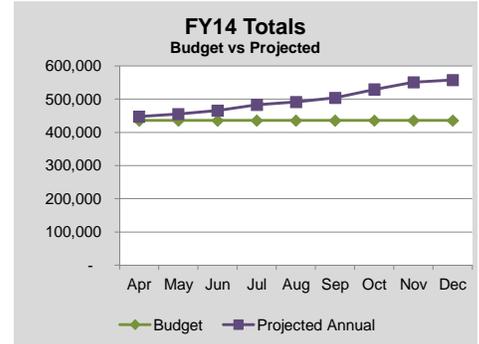


State and Local Tax Revenue Analysis

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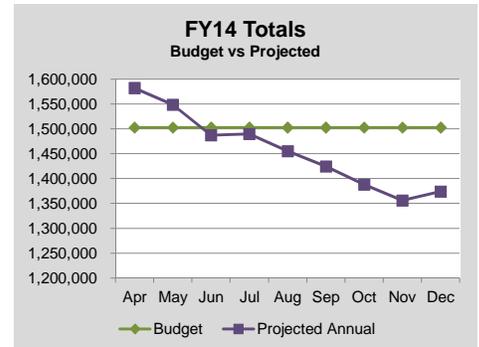
USE TAX

	5 Year		Current Fiscal Year (2014)					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
Apr	49,120	8.5%	48,422	60,393	13.9%	11.1%	2.7%	447,771	11,971
May	46,303	16.5%	48,422	55,676	26.6%	22.2%	4.4%	455,025	19,225
Jun	43,465	24.0%	48,422	59,154	40.2%	33.3%	6.9%	465,756	29,956
Jul	53,348	33.2%	48,422	66,028	55.4%	44.4%	10.9%	483,362	47,562
Aug	43,992	40.8%	48,422	56,303	68.3%	55.6%	12.7%	491,243	55,443
Sep	44,796	48.6%	48,422	60,973	82.3%	66.7%	15.6%	503,794	67,994
Oct	45,342	56.4%	48,422	73,985	99.2%	77.8%	21.5%	529,356	93,556
Nov	49,876	65.0%	48,422	70,001	115.3%	88.9%	26.4%	550,935	115,135
Dec	46,449	73.0%	48,422	55,000	127.9%	100.0%	27.9%	557,513	121,713
Jan	72,075	85.5%							
Feb	44,135	93.1%							
Mar	39,769	100.0%							
Total	578,669		435,800	557,513					



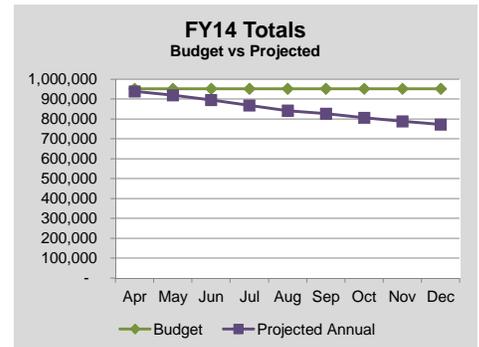
MUNICIPAL UTILITY TAX

	5 Year		Current Fiscal Year (2014)					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
Apr	191,942	9.7%	166,944	246,549	16.4%	11.1%	5.3%	1,582,105	79,605
May	136,046	16.7%	166,944	133,297	25.3%	22.2%	3.1%	1,548,457	45,957
Jun	96,926	21.6%	166,944	105,869	32.3%	33.3%	-1.0%	1,487,382	(15,118)
Jul	133,743	28.4%	166,944	169,424	43.6%	44.4%	-0.8%	1,489,861	(12,639)
Aug	149,847	36.0%	166,944	132,050	52.4%	55.6%	-3.2%	1,454,967	(47,533)
Sep	153,391	43.8%	166,944	136,128	61.5%	66.7%	-5.2%	1,424,150	(78,350)
Oct	127,719	50.2%	166,944	130,622	70.1%	77.8%	-7.6%	1,387,828	(114,672)
Nov	117,385	56.2%	166,944	134,943	79.1%	88.9%	-9.8%	1,355,826	(146,674)
Dec	141,235	63.4%	166,944	185,000	91.4%	100.0%	-8.6%	1,373,882	(128,618)
Jan	193,423	73.2%							
Feb	236,873	85.2%							
Mar	291,036	100.0%							
Total	1,969,565		1,502,500	1,373,882					



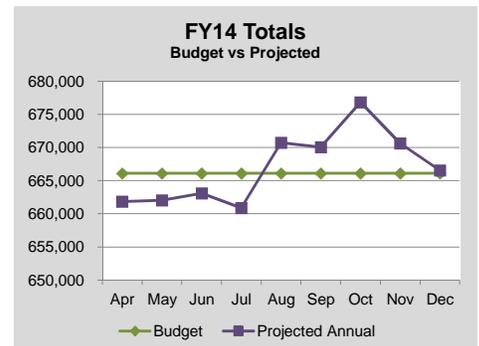
TELECOMMUNICATIONS TAX

	5 Year		Current Fiscal Year (2014)					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
Apr	119,298	9.8%	105,733	92,309	9.7%	11.1%	-1.4%	938,176	(13,424)
May	97,394	17.9%	105,733	86,562	18.8%	22.2%	-3.4%	919,004	(32,596)
Jun	102,631	26.3%	105,733	82,120	27.4%	33.3%	-5.9%	895,391	(56,209)
Jul	101,695	34.7%	105,733	78,676	35.7%	44.4%	-8.8%	868,334	(83,266)
Aug	98,341	42.8%	105,733	79,093	44.0%	55.6%	-11.5%	841,693	(109,907)
Sep	99,522	51.0%	105,733	91,116	53.6%	66.7%	-13.1%	827,076	(124,524)
Oct	97,126	59.0%	105,733	84,069	62.4%	77.8%	-15.4%	805,412	(146,188)
Nov	105,878	67.7%	105,733	87,867	71.6%	88.9%	-17.2%	787,545	(164,055)
Dec	100,126	76.0%	105,733	90,000	81.1%	100.0%	-18.9%	771,812	(179,788)
Jan	101,076	84.3%							
Feb	90,842	91.8%							
Mar	99,223	100.0%							
Total	1,213,152		951,600	771,812					



FOOD AND BEVERAGE TAX

	5 Year		Current Fiscal Year (2014)					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
Apr	62,164	8.3%	74,011	69,735	10.5%	11.1%	-0.6%	661,824	(4,276)
May	64,995	17.1%	74,011	74,215	21.6%	22.2%	-0.6%	662,028	(4,072)
Jun	59,078	25.0%	74,011	75,078	32.9%	33.3%	-0.5%	663,095	(3,005)
Jul	73,923	34.9%	74,011	71,782	43.7%	44.4%	-0.8%	660,866	(5,234)
Aug	61,555	43.2%	74,011	83,862	56.2%	55.6%	0.7%	670,716	4,616
Sep	62,742	51.6%	74,011	73,331	67.3%	66.7%	0.6%	670,036	3,936
Oct	73,219	61.5%	74,011	80,774	79.4%	77.8%	1.6%	676,799	10,699
Nov	68,895	70.7%	74,011	67,845	89.6%	88.9%	0.7%	670,633	4,533
Dec	72,529	80.4%	74,011	69,915	100.1%	100.0%	0.1%	666,537	437
Jan	65,855	89.3%							
Feb	38,622	94.5%							
Mar	41,215	100.0%							
Total	744,792		666,100	666,537					

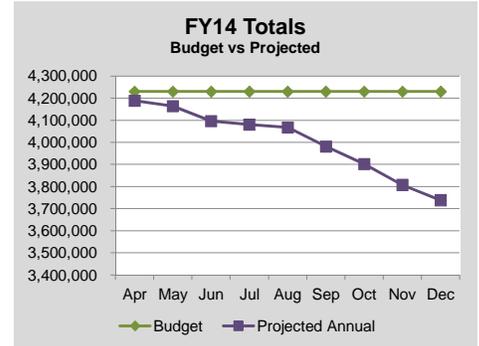


State and Local Tax Revenue Analysis

Estimates are presented when actual amounts are not available and are shown in red.

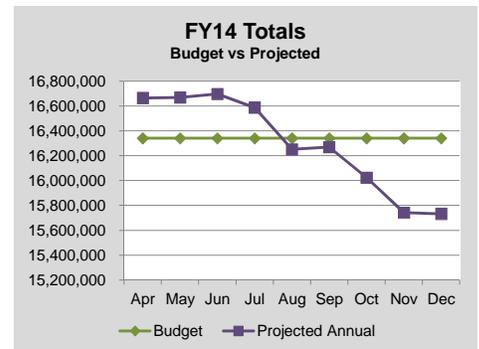
GAMING TAX

	4 Year		Current Fiscal Year (2014)					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
Apr	681,156	12.7%	470,000	428,012	10.1%	11.1%	-1.0%	4,188,012	(41,988)
May	355,165	19.3%	470,000	446,149	20.7%	22.2%	-1.6%	4,164,161	(65,839)
Jun	354,578	25.9%	470,000	402,430	30.2%	33.3%	-3.2%	4,096,591	(133,409)
Jul	676,808	38.6%	470,000	454,512	40.9%	44.4%	-3.5%	4,081,103	(148,897)
Aug	343,847	45.0%	470,000	456,470	51.7%	55.6%	-3.8%	4,067,573	(162,427)
Sep	360,143	51.7%	470,000	384,082	60.8%	66.7%	-5.9%	3,981,655	(248,345)
Oct	497,054	61.0%	470,000	390,187	70.0%	77.8%	-7.8%	3,901,842	(328,158)
Nov	424,024	68.9%	470,000	375,993	78.9%	88.9%	-10.0%	3,807,835	(422,165)
Dec	383,089	76.0%	470,000	400,912	88.4%	100.0%	-11.6%	3,738,747	(491,253)
Jan	498,808	85.3%							
Feb	263,426	90.3%							
Mar	522,086	100.0%							
Total	5,360,185		4,230,000	3,738,747					



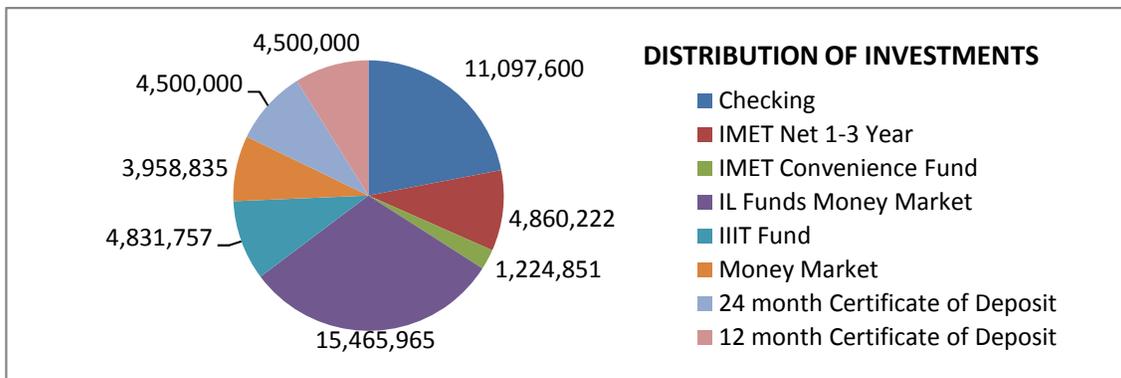
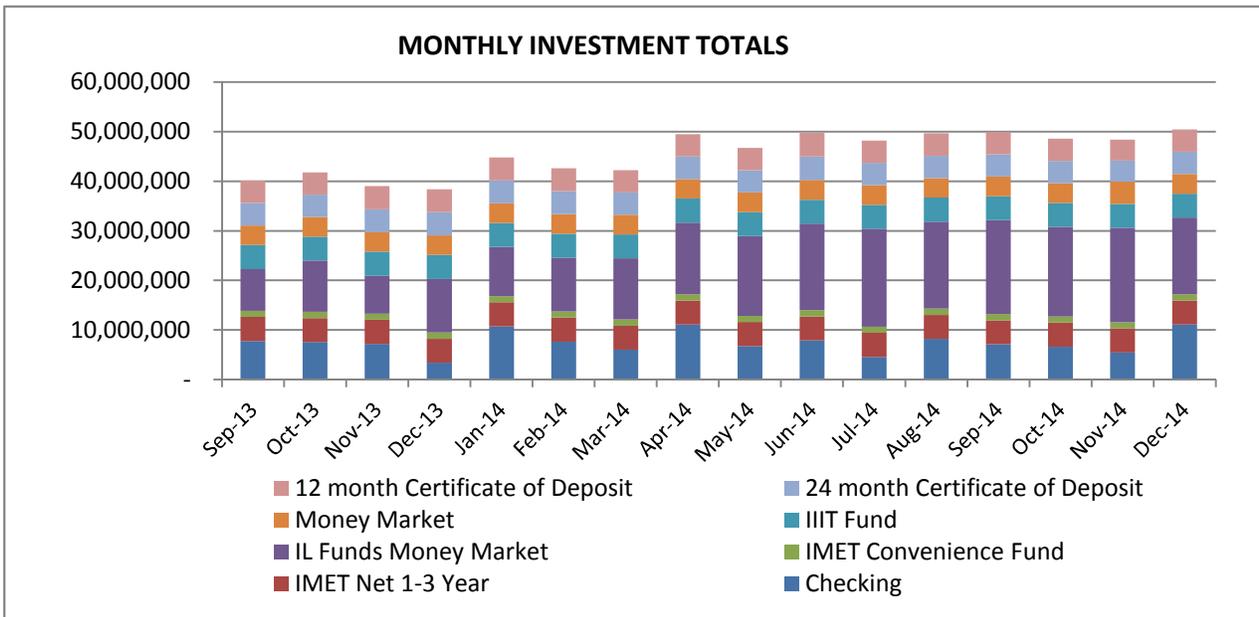
TOTALS

	4 Year		Current Fiscal Year (2014)					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
Apr	2,255,446	11.0%	1,815,600	2,139,632	13.1%	11.1%	2.0%	16,664,432	324,032
May	1,534,485	18.6%	1,815,600	1,820,357	24.2%	22.2%	2.0%	16,669,189	328,789
Jun	1,716,352	27.0%	1,815,600	1,842,962	35.5%	33.3%	2.2%	16,696,551	356,151
Jul	1,807,329	35.8%	1,815,600	1,706,571	46.0%	44.4%	1.5%	16,587,522	247,122
Aug	1,352,502	42.4%	1,815,600	1,480,237	55.0%	55.6%	-0.5%	16,252,159	(88,241)
Sep	1,857,315	51.5%	1,815,600	1,831,730	66.2%	66.7%	-0.4%	16,268,289	(72,111)
Oct	1,535,605	59.0%	1,815,600	1,571,637	75.8%	77.8%	-1.9%	16,024,326	(316,074)
Nov	1,540,598	66.6%	1,815,600	1,532,840	85.2%	88.9%	-3.7%	15,741,566	(598,834)
Dec	1,628,998	74.6%	1,815,600	1,807,192	96.3%	100.0%	-3.7%	15,733,158	(607,242)
Jan	1,617,789	82.5%							
Feb	1,319,683	88.9%							
Mar	2,257,668	100.0%							
Total	20,423,772		16,340,400	15,733,158					



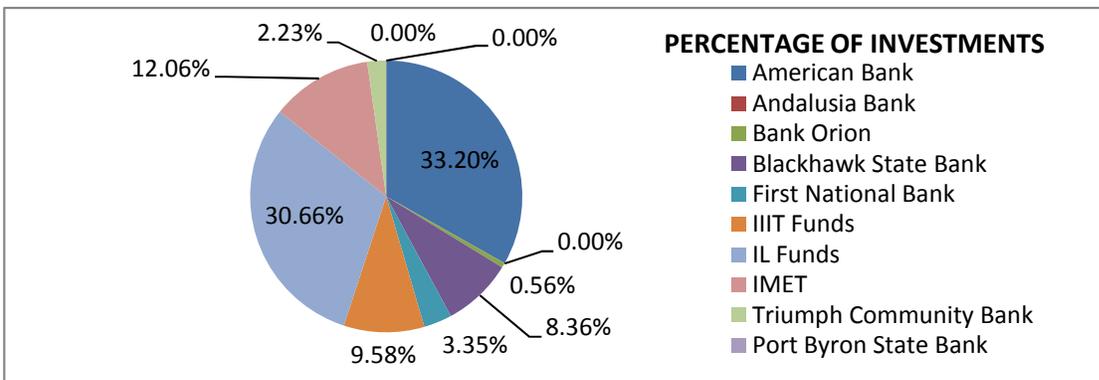
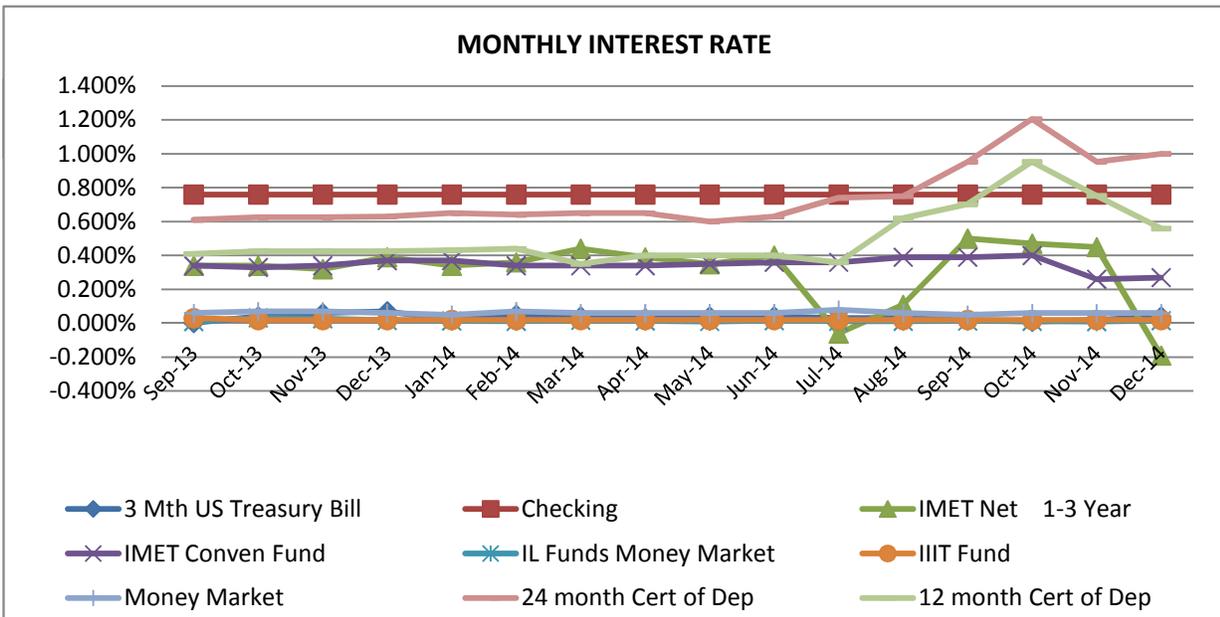
Monthly Investment Interest Rates

	Checking	IMET Net 1-3 Year	IMET Convenience Fund	IL Funds Money Market	IIIT Fund	Money Market	24 month Certificate of Deposit	12 month Certificate of Deposit
Sep-13	7,791,136	4,836,341	1,254,131	8,417,475	4,830,554	3,955,670	4,500,000	4,500,000
Oct-13	7,592,769	4,839,389	1,254,485	10,292,643	4,830,666	3,956,179	4,500,000	4,500,000
Nov-13	7,206,191	4,842,692	1,254,830	7,637,536	4,830,768	3,956,434	4,625,000	4,625,000
Dec-13	3,421,971	4,837,611	1,255,200	10,794,350	4,830,850	3,956,936	4,625,000	4,625,000
Jan-14	10,736,344	4,844,471	1,255,595	9,921,481	4,830,936	3,957,150	4,625,000	4,625,000
Feb-14	7,663,413	4,847,265	1,255,951	10,811,640	4,831,001	3,957,350	4,625,000	4,625,000
Mar-14	6,038,256	4,842,184	1,256,322	12,316,028	4,831,081	3,957,537	4,500,000	4,500,000
Apr-14	11,089,168	4,842,536	1,256,681	14,470,332	4,831,145	3,958,018	4,500,000	4,500,000
May-14	6,759,335	4,855,395	1,257,054	16,045,035	4,831,223	3,958,246	4,500,000	4,500,000
Jun-14	7,886,895	4,853,617	1,257,422	17,446,607	4,831,286	3,958,468	4,750,000	4,750,000
Jul-14	4,570,212	4,850,822	1,257,810	19,729,005	4,831,353	3,958,961	4,500,000	4,500,000
Aug-14	8,202,238	4,856,157	1,258,227	17,522,628	4,831,421	3,959,140	4,500,000	4,500,000
Sep-14	7,125,012	4,854,379	1,258,635	18,896,419	4,831,489	3,958,230	4,500,000	4,500,000
Oct-14	6,657,031	4,863,017	1,224,192	18,026,986	4,831,632	3,958,437	4,500,000	4,500,000
Nov-14	5,498,112	4,869,369	1,224,542	18,999,354	4,831,693	4,458,627	4,250,000	4,250,000
Dec-14	11,097,600	4,860,222	1,224,851	15,465,965	4,831,757	3,958,835	4,500,000	4,500,000



Monthly Investment Interest Rates

	3 Mth US Treasury Bill	Checking	IMET Net 1-3 Year	IMET Conven Fund	IL Funds Money Market	IIIT Fund	Money Market	24 month Cert of Dep	12 month Cert of Dep
Sep-13	0.002%	0.760%	0.340%	0.340%	0.010%	0.030%	0.060%	0.610%	0.410%
Oct-13	0.040%	0.760%	0.340%	0.330%	0.032%	0.020%	0.070%	0.625%	0.425%
Nov-13	0.060%	0.760%	0.320%	0.340%	0.027%	0.020%	0.070%	0.625%	0.425%
Dec-13	0.070%	0.760%	0.390%	0.370%	0.017%	0.020%	0.060%	0.630%	0.425%
Jan-14	0.020%	0.760%	0.340%	0.370%	0.014%	0.020%	0.050%	0.650%	0.430%
Feb-14	0.050%	0.760%	0.360%	0.340%	0.012%	0.020%	0.070%	0.640%	0.440%
Mar-14	0.040%	0.760%	0.440%	0.340%	0.018%	0.020%	0.060%	0.650%	0.350%
Apr-14	0.030%	0.760%	0.390%	0.340%	0.014%	0.020%	0.060%	0.650%	0.400%
May-14	0.040%	0.760%	0.350%	0.350%	0.011%	0.020%	0.060%	0.600%	0.400%
Jun-14	0.040%	0.760%	0.400%	0.360%	0.016%	0.020%	0.060%	0.630%	0.400%
Jul-14	0.030%	0.760%	-0.060%	0.360%	0.012%	0.020%	0.080%	0.740%	0.360%
Aug-14	0.030%	0.760%	0.110%	0.390%	0.012%	0.020%	0.060%	0.750%	0.620%
Sep-14	0.020%	0.760%	0.500%	0.390%	0.013%	0.020%	0.050%	0.953%	0.702%
Oct-14	0.010%	0.760%	0.470%	0.400%	0.012%	0.020%	0.060%	1.205%	0.953%
Nov-14	0.020%	0.760%	0.450%	0.260%	0.010%	0.020%	0.060%	0.953%	0.752%
Dec-14	0.040%	0.760%	-0.190%	0.270%	0.016%	0.020%	0.060%	1.000%	0.560%



Capital & Major Project Expenditure State Report

	CY 2014 Budget	Payments YTD	Purchase Orders	% Complete
COMMUNITY ECONOMIC DEVELOPMENT				
Riverview Lofts (0528) <i>New</i>	175,000.00	0.00	175,000.00	100.00%
Children's Garden (2667) <i>New</i>	230,181.82	124,103.13	0.00	53.92%
Ridgewood Business Park (2689) <i>Increased</i>	2,878,979.48	11,814.69	156,257.48	5.84%
Pedestrian Crossing Signal 11 St & 10 Ave (2757)	106,737.00	0.00	0.00	0.00%
Schwiebert Park Boat Dock (6048) <i>New</i>	151,278.59	1,982.50	68,798.39	46.79%
QCVB Roof Replacement (6072) <i>New</i>	16,470.73	16,470.73	0.00	100.00%
Walmart Development (6177) <i>Increased</i>	19,090,299.70	18,605,714.47	201,957.64	98.52%
Blackhawk Commons Development (6189) <i>Increased</i>	29,164.38	3,045.48	20,987.54	82.41%
HUD Demolition (6200)	100,000.00	0.00	98,753.50	98.75%
Steel Warehouse Access Road (6209)	1,000,000.00	0.00	250,000.00	25.00%
Mississippi Café <i>Decreased</i>	34,599.78	5,375.06	0.00	15.53%
Demolition <i>Increased</i>	79,483.50	8,158.50	16,050.00	30.46%
HVAC Replacement <i>Decreased</i>	8,366.97	0.00	0.00	0.00%
Substandard Structure Demolition <i>Increased</i>	131,844.70	47,796.40	69,392.75	88.88%
Community Economic Development Totals	24,032,406.65	18,824,460.96	1,057,197.30	82.73%
FIRE				
Fire Heart Monitors (6180)	15,000.00	15,000.00	0.00	100.00%
Radio Equipment <i>Decreased</i>	18,209.50	0.00	0.00	0.00%
Fire Totals	33,209.50	15,000.00	0.00	45.17%
INFORMATION TECHNOLOGY				
Fiber Optic Installation (2710) <i>Increased</i>	182,234.13	139,778.91	0.00	76.70%
Fleet/Marina Software Replacement (6176) <i>New</i>	107,936.62	58,870.66	48,307.96	99.30%
Information Technology Totals	290,170.75	198,649.57	48,307.96	85.11%
PARK & RECREATION				
Horace Mann Ballfield Fence	30,000.00	19,459.00	0.00	64.86%
Irrigation System Upgrade <i>Decreased</i>	33,139.00	32,329.18	0.00	97.56%
Mel McKay Tennis Court Recoat <i>Increased</i>	57,195.00	8,044.79	49,150.00	100.00%
Lincoln Park Bldg Roof	55,000.00	13,965.00	41,035.00	100.00%
Playground Equipment <i>Decreased</i>	47,173.70	47,173.70	0.00	100.00%
Fairway Mower <i>Increased</i>	63,667.05	63,666.58	0.00	100.00%
Highland Springs Parking Lot Recoat <i>Increased</i>	27,311.00	27,311.00	0.00	100.00%
Saukie Parking Lot Seal Coat <i>Increased</i>	18,226.00	18,226.00	0.00	100.00%
RIFAC Pool Roof <i>Decreased</i>	50,132.56	470.89	49,135.00	98.95%
Park & Recreation Totals	381,844.31	230,646.14	139,320.00	96.89%
LIBRARY				
Main Library Restoration (6203)	500,000.00	45,808.00	434,192.00	96.00%
Main Library Window Coverings	17,800.00	12,700.00	0.00	71.35%
Library Totals	517,800.00	58,508.00	434,192.00	95.15%

Capital & Major Project Expenditure State Report

	CY 2014 Budget	Payments YTD	Purchase Orders	% Complete
POLICE				
Police Facility Construction (2724) Increased	12,006,711.78	3,517,963.86	5,243,742.62	72.97%
800 mhz Radio System	250,000.00	100,000.00	0.00	40.00%
Police Totals	12,256,711.78	3,617,963.86	5,243,742.62	72.30%
PUBLIC WORKS				
New Sanitary Sewer Manholes (1866) Increased	114,334.75	114,286.85	0.00	99.96%
Seal Coat Program (2111) Increased	152,277.49	900.00	137,765.27	91.06%
50/50 Sidewalk Tree Curb Program (2142) Increased	121,529.70	64,463.44	40,657.85	86.50%
Mudjacking Program (2155) Increased	34,550.00	34,115.51	0.00	98.74%
Emergency Sanitary Sewer Repair (2158)	135,000.00	56,590.01	293.30	42.14%
26th Street Reconstruction (2360)	20,000.00	3,614.70	0.00	18.07%
Joint/Crack Seal Expansion (2376) Increased	80,500.00	79,225.27	1,000.00	99.66%
Street Patch Expansion (2377) Increased	621,808.16	539,470.28	74,500.00	98.74%
Brick Street Repair (2411) Decreased	76,296.55	76,296.55	0.00	100.00%
Catch Basin Rebuild (2412)	50,000.00	50,000.00	0.00	100.00%
Asphalt & Gutter Patching (2434) Increased	108,270.42	76,685.77	22,974.65	92.05%
Ditch Cleaning Contract (2460) Decreased	880.87	480.87	0.00	54.59%
Water Service Repair Program (2526) Decreased	14,034.50	12,907.46	0.00	91.97%
8 Ave. Resurfacing, 42 - 46 St. (2553) Increased	293,611.10	4,447.36	0.00	1.51%
9 Ave. Resurfacing, 44 1/2 - 46 St. (2554) Increased	290,677.68	3,967.87	0.00	1.37%
Sewer Lateral Repair (2564) Increased	55,351.10	33,180.35	25,351.10	105.75%
Pipelining Program (2571)	265,000.00	7,114.51	255,000.00	98.91%
City Hall Window Replacement (2576) New	105,056.37	55,874.00	5,326.00	58.25%
Sewer Cleaning/Televising (2579) Increased	101,360.92	44,741.18	0.00	44.14%
23 St. Reconstruction, 10 - 12 Ave. (2584)	771,000.00	8,204.14	0.00	1.06%
LTCP - Wet Weather Treatment (2624) Increased	3,712,236.19	2,064,906.05	29,416.07	56.42%
Marina Fuel Dispenser (2649) New	12,880.00	12,880.00	0.00	100.00%
Stormwater Outfall Pipelining (2650)	98,000.00	3,892.24	0.00	3.97%
N I-280 Intersection Design (2653)	15,000.00	0.00	0.00	0.00%
22 1/2 Ave Resurfacing, E of 29 St (2661)	35,000.00	2,576.25	0.00	7.36%
Water Distribution SCADA Study (2662)	-66,885.86	0.00	0.00	0.00%
Neighborhood Water Distribution Study (2678) Decreased	266,800.00	243,998.95	0.00	91.45%
7 Ave. Resurfacing, 30 - 38 St. (2683) Increased	657,698.00	657,688.39	0.00	100.00%
LTCP Storage Tank, 40 St. & 5 Ave. (2687) Decreased	1,889,985.00	51,183.09	2,596.80	2.85%
6 Ave. Relief Sewer (2688) Decreased	12,192,006.87	147,673.48	11,280,411.80	93.73%
9 St. Resurfacing, 31 - 46 Ave. SA (2690) Decreased	1,118,507.23	135,932.72	0.00	12.15%
23 Ave. Reconstruction, 12 - 14 St. SA (2691) Increased	1,137,959.70	879,060.67	2.13	77.25%
18 Ave Resurfacing, 17 - 46 St (2705) Decreased	165,000.00	89,157.20	0.00	54.03%
Sanitary Sewer Replacement (2713) Decreased	34,648.90	0.00	0.00	0.00%
Sanitary Sewer Replacement (2714) Decreased	781,284.66	18,554.11	0.00	2.37%
14 Ave Water Tower Rehab (2729) Decreased	98,789.15	0.00	0.00	0.00%

Capital & Major Project Expenditure State Report

	CY 2014 Budget	Payments YTD	Purchase Orders	% Complete
20 Ave Resurfacing, 27 - 30 St (2730)	20,000.00	18,609.48	0.00	93.05%
29 Ave Resurfacing, 27 - 29 St (2731)	20,000.00	5,240.94	0.00	26.20%
Blackhawk Lift Station Improvements (2733)	338,000.00	19,205.64	30,661.00	14.75%
Shadybrook Engineering - Phase 1 (2739)	560,000.00	16,000.00	368,527.92	68.67%
Sewer Outfall #7 Relocation (2741) Increased	349,800.00	2,560.32	347,239.68	100.00%
City Council Window Treatments (2755)	10,000.00	0.00	9,975.00	99.75%
GIS Arial Photography (2756)	125,000.00	1,862.50	101,839.00	82.96%
Evaluation of HVAC System, Central Fire (2758)	25,000.00	0.00	25,000.00	100.00%
In-Place ACC Recycling (2759) Decreased	247,940.00	247,940.00	0.00	100.00%
Water Treatment Facility Filter Bldg Replacement (2760)	75,000.00	37,500.00	37,500.00	100.00%
Water Main @ 44th Av, 12th - 14th St (2762) New	145,892.65	145,881.21	0.00	99.99%
RIDP - City Hall Repairs (2763) New	120,497.02	74,846.97	39,652.80	95.02%
Flood Management (6028)	95,000.00	0.00	0.00	0.00%
Long Line Painting	71,500.00	64,277.98	0.00	89.90%
Building Roof Repairs	53,805.00	16,062.36	0.00	29.85%
Motor Vehicles	776,788.00	125,595.74	0.00	16.17%
Public Works Totals	28,594,672.12	6,349,652.41	12,835,690.37	67.09%
TOTALS	53,850,103.33	25,676,917.08	14,514,707.63	74.64%