

SPECIAL ORDINANCE AUTHORIZING ACQUISITION OF
CERTAIN REAL ESTATE IN THE CITY OF ROCK ISLAND, ILLINOIS

WHEREAS, the City of Rock Island, Illinois, has determined that certain property located in The City of Rock Island is for sale; and

WHEREAS, it has been determined that it is in the best interest that The City of Rock Island acquire said property as it further supports the redevelopment projects to be undertaken under the planned 1st Street Tax Increment Finance District.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCK ISLAND, ILLINOIS:

Section One. It is hereby determined that it is in the best interest of the City of Rock Island to acquire the property located in the City of Rock Island described as follows:

Lot Number 15 in John Stapp's Addition to the City of Rock Island, and the East one-half of the vacated alley adjacent on the West of said Lot Number 15; situated in the City of Rock Island, State of Illinois,

(Commonly known as 1204 – 2nd Street, Rock Island, Illinois)

for the sum of Forty-Three Thousand and No/100ths Dollars (\$43,000.00) from James and Trisha Roark.

Section Two. That the City of Rock Island staff be and is thereby authorized and directed to acquire the above-described property from James and Trisha Roark for the total sum of \$43,000.00.

Section Three. All ordinances and parts of ordinances in conflict herewith are hereby repealed insofar as they do so conflict.

Section Four. This ordinance shall be in full force and effect 10 days from its passage and approval, as required by law.

MAYOR OF THE CITY OF ROCK ISLAND

PASSED: _____

APPROVED: _____

ATTEST: _____

CITY CLERK