



ROCK ISLAND  
ILLINOIS

**Financial Management Report**

June 2015

**CITY OF ROCK ISLAND**  
**REVENUES, EXPENDITURES AND NET POSITION**  
AS OF 6/30/15  
Target Percentage: 50%

FUND	REVENUE			EXPENDITURES			NET POSITION	
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	REVENUES OVER (UNDER) EXPENDITURES	CASH AVAILABLE
<b>GOVERNMENTAL</b>								
General	38,650,894	18,250,133	47%	39,299,373	18,566,792	47%	(316,659)	8,184,348
Special Revenue (Major)								
Public Library	2,623,457	862,908	33%	3,035,462	1,266,965	42%	(404,057)	1,157,437
TIF	4,467,884	1,263,618	28%	5,754,454	935,019	16%	328,599	366,546
Riverboat Gaming	5,137,079	2,484,888	48%	7,613,709	4,289,721	56%	(1,804,832)	4,342,265
Capital Projects	11,170,344	4,546,176	41%	20,465,249	6,850,674	33%	(2,304,498)	12,268,687
Other Governmental								
Motor Fuel Tax	915,082	509,783	56%	1,391,302	-	0%	509,783	952,017
Housing and Community Development	1,831,764	20,407	1%	2,608,105	387,810	15%	(367,403)	(255,467)
MLK Community Center Operations	185,804	94,065	51%	236,226	126,539	54%	(32,475)	(2,660)
Foreign Fire Insurance	52,000	154	0.3%	129,399	75,953	59%	(75,799)	71,833
Community/Economic Development	5,541,252	571,019	10%	6,416,293	971,173	15%	(400,155)	(312,444)
Federal Programs	21,166	10	0.0%	21,132	21,132	100%	(21,122)	9,794
Drug Prevention	133,087	66,609	50%	291,381	52,194	18%	14,415	406,027
MLK Facility Improvement	-	(68)	0%	-	-	0%	(68)	(99,591)
Schwiebert Park Boat Dock	3,178	(4)	0%	-	-	- - -	(4)	12,759
Ridgewood Business Park	-	145,664	- - -	156,257	1,388,039	888%	(1,242,375)	-
Debt Service	4,317,921	1,786,192	41%	4,652,425	792,399	17%	993,794	2,766,660
<b>PROPRIETARY FUNDS</b>								
Enterprise								
Waterworks	8,992,909	3,008,453	33%	9,344,578	2,650,183	28%	358,270	653,113
Wastewater Treatment	16,464,773	5,211,892	32%	24,225,851	2,878,113	12%	2,333,779	3,662,901
Park and Recreation	5,935,438	2,318,268	39%	6,665,019	2,739,087	41%	(420,818)	909,083
Other Enterprise								
Stormwater	1,631,264	826,332	51%	1,633,628	597,975	37%	228,357	1,278,546
Sunset Marina	767,541	479,343	62%	766,778	234,183	31%	245,160	33,126
Housing and Community Development Loan	61,759	25,469	41%	601,305	8,965	1%	16,504	1,100,866
Internal Service								
Equipment Maintenance	4,255,417	1,487,786	35%	4,720,357	1,479,331	31%	8,454	1,856,162
Engineering Fund	1,580,088	358,354	23%	1,564,419	643,912	41%	(285,558)	(1,139,016)
Self-Insurance Fund	1,507,505	750,588	50%	1,347,393	766,849	57%	(16,260)	420,833
Employee Health Benefit	5,248,367	2,605,964	50%	5,494,539	2,306,237	42%	299,726	4,273,539
Hydro-Electric Plant	208,000	56,977	27%	335,958	97,499	29%	(40,523)	(97,781)
<b>FIDUCIARY</b>								
Pension Trust Funds	6,307,901	3,720,401	59%	8,067,431	3,740,295	46%	(19,894)	(262,392)
Section 125 Cafeteria Plan	68,460	34,607	51%	68,000	37,646	55%	(3,039)	5,672
<b>COMPONENT UNITS</b>								
MLK	799,978	237,232	30%	793,329	252,737	32%	(15,505)	147,717
<b>TOTAL CITY OF ROCK ISLAND POSITION</b>	<b>128,880,310</b>	<b>51,723,219</b>	<b>40%</b>	<b>157,699,351</b>	<b>54,157,423</b>	<b>34%</b>	<b>(2,434,204)</b>	<b>42,710,581</b>

## Revenue and Expenditure Highlights

### GOVERNMENTAL FUNDS

#### General Fund

State and Local Taxes are projecting to come in over budget for the majority of General Fund taxes as of 6/30/15. Telecommunications Tax, Local Option Sales Tax and Municipal Utility Tax are projecting to come in under budget at the end of the second quarter.

Though expenses are below the 50 percent benchmark at 47 percent, revenues are also at 47 percent. At 6/30/15 the General Fund reflects a \$316,659 deficit.

#### Public Library

Revenue is low due to the timing of receiving property tax. About 30 percent of budgeted property tax has been received as of 6/30/15.

#### TIF

Property tax makes up most of the revenue for these funds and about 30 percent has been received as of 6/30/15. Expenditures are low because of rebates and a transfer for debt service. Debt payments are made twice a year in June and December with larger payments occurring in December. Rebates are issued per development agreements.

#### Capital Projects Fund

Revenue is low due to bond proceeds which will be issued in August. Expenditures are also low because the City still has many projects that have not been completed or are in the beginning stages. A report is included detailing the status of the City's projects.

#### Motor Fuel Tax

A transfer occurs annually as a part of the year end procedures which creates expenditures to be low throughout the year.

#### Foreign Fire Insurance

A single payment from the State makes up the budgeted revenue for this fund and is received each year in the Fall.

#### Federal Programs

This fund was set up to record and track activity related to a State grant funding the personnel expenses for two of the Police Department's most recent hires. Revenue budgeted this year was received in CY14 and recorded then. Personnel costs have been fully expended.

#### Debt Service

Revenue and expenditures incur as bonds are issued, typically once a year, and as payments become due which occurs twice a year. Bonds will be issued in August and payments are due in June and December.

#### CED

The City has been working on the Watchtower Plaza redevelopment for some time with the ultimate goal of selling the site to Walmart. The site has now been cleared and is ready for redevelopment. Processes inside Walmart which are out of the City's control have delayed the final approval processes. This has created a delay in the City selling the property. Also, expenditures related to some of the infrastructure as the intersection of 11th Street & Blackhawk Road was to be reconstructed had been delayed by IDOT. IDOT has now approved all plans and work began in July.

#### Housing and Community Development

During HUD's monitoring visit in June, it was found that IDIS did not match with the City financial records. With this finding, HUD has ordered the City not to make any additional draws against our line of credit until the city can reconcile the account. This decision impacts both Community and Economic Development and the MLK Center. The city will continue to provide the services but will be using local resources to cash flow the programs until HUD funds are restored.

## **PROPRIETARY FUNDS**

### **Waterworks**

Revenue is low due to debt proceeds which have not been issued yet. Expenditures are low because of project related engineering fees and debt service payments. Many projects have not been completed or are in the beginning stages. A report is included detailing the status of the City's projects. Debt payments are made twice a year in June and December.

### **Wastewater**

Revenues are low due to loan proceeds which are expected to arrive throughout CY15.

Expenditures are low because of debt service and ongoing projects. Debt payments are made twice a year in June and December. A report is included detailing the status of the City's projects.

### **Parks and Recreation**

Activity for this department mostly occurs in the Spring, Summer and Fall months due to its many seasonal operations. Property Tax also impacts revenue and about 30 percent has been received as of 6/30/15. Seasonal operations are about a third complete which is consistent with their financial position.

### **Sunset Marina**

Slip lease customers have been billed for the entire 2015 season, accounting for most of the revenue for this area and resulting in high revenue as of June. Fuel concession costs are resulting in lower than targeted expenditures.

## **INTERNAL SERVICE FUNDS**

### **Equipment Maintenance**

Revenue reflects billing through May and is a little low in comparison to last month's benchmark of 41 percent.

### **Engineering**

Revenue reflects billing for 4 months which is still about 12% under the benchmark in April. Engineering is down two employees which impacts the amount of services provided.

### **Hydro Electric Plant**

The Hydroelectric Plant's revenue usually comes in two months behind as it is a reimbursement from MidAmerican for services provided. Revenue is consistent with the targeted benchmark two months ago. Expenditures are low due to debt service payments which occur in June and December.

## **COMPONENT UNITS**

On April 3, 2015, The Martin Luther King, Jr. Community Center received Governor Bruce Rauner's budget suspension notification concerning the "Illinois Department of Human Services ("DHS") of Community Services Agreement, which was effective immediately (email dated April 3, 2015), pursuant to and as provided by Section 4.1 of the Community Services Agreement due to insufficient appropriation of funds." It further stated that "this suspension requires that Martin Luther King Jr. immediately cease incurring additional obligations, costs or spending any further grant funds until further notice." The grant total is \$107,000 (Teen REACH) and \$140,000 (Substance Abuse Prevention Program).

Upon notice, the MLK Director contacted Karrie Rueter (Karrie <Karrie.Rueter@illinois.gov) immediately to verify that the suspension was not due to an offence against the standing contract or performance based. All Board Members, City Manager, and Mayor have been advised concerning the notification of suspension.

Additionally, the United Way of the Quad Cities was contacted and a request for emergency funding was filed for the entire application. Permission was granted and the full amount of \$247,000 was requested.

## **STATE OF ILLINOIS BUDGET - IMPACT ON CITY OF ROCK ISLAND**

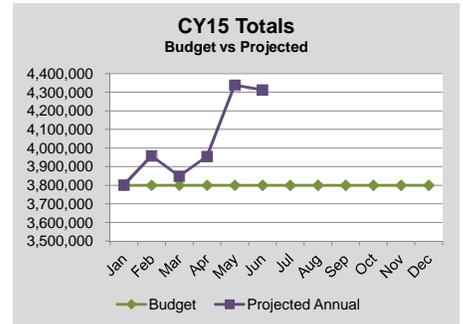
The State's fiscal year 2016 budget, beginning July 1, 2015, has not been approved yet. We are monitoring this situation. For July, the City did not receive Video Gaming Tax. No other impacts have been observed at this time.

# State and Local Tax Revenue Analysis

Estimates are presented when actual amounts are not available and are shown in red.

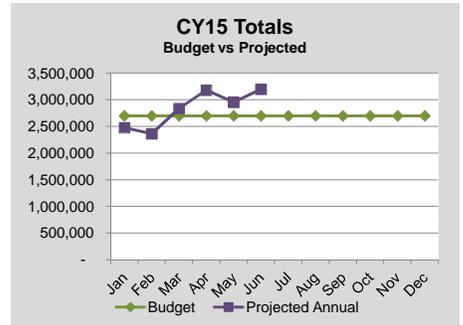
## INCOME TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	255,320	7.4%	316,667	317,843	8.4%	8.3%	0.0%	3,801,176	1,176
FEB	193,349	13.0%	316,667	474,223	20.8%	16.7%	4.2%	3,958,733	158,733
MAR	382,774	24.1%	316,667	206,879	26.3%	25.0%	1.3%	3,848,945	48,945
APR	317,526	33.3%	316,667	422,761	37.4%	33.3%	4.1%	3,955,039	155,039
MAY	512,375	48.1%	316,667	699,420	55.8%	41.7%	14.2%	4,337,792	537,792
JUN	236,938	55.0%	316,667	290,458	63.5%	50.0%	13.5%	4,311,584	511,584
JUL	341,976	64.9%	316,667						
AUG	252,020	72.2%	316,667						
SEP	226,845	78.8%	316,667						
OCT	312,447	87.8%	316,667						
NOV	225,924	94.4%	316,667						
DEC	194,272	100.0%	316,667						
TOTAL	3,451,766		3,800,000	2,411,584					



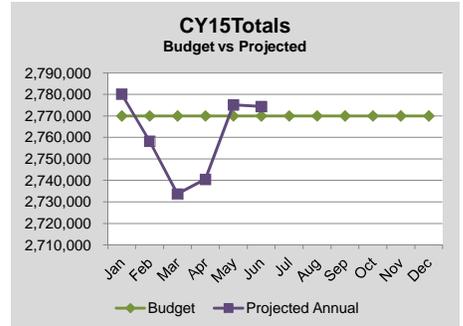
## REPLACEMENT TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	20,137	0.8%	225,000	1,751	0.1%	8.3%	-8.3%	2,476,751	(223,249)
FEB	103,068	4.8%	225,000	113,339	4.3%	16.7%	-12.4%	2,365,090	(334,910)
MAR	539,522	25.6%	225,000	693,659	30.0%	25.0%	5.0%	2,833,749	133,749
APR	404,419	41.3%	225,000	571,520	51.1%	33.3%	17.8%	3,180,269	480,269
MAY	542	41.3%	225,000	-	51.1%	41.7%	9.5%	2,955,269	255,269
JUN	419,665	57.5%	225,000	469,518	68.5%	50.0%	18.5%	3,199,787	499,787
JUL	57,952	59.8%	225,000						
AUG	1,243	59.8%	225,000						
SEP	475,362	78.2%	225,000						
OCT	1,243	78.2%	225,000						
NOV	196,054	85.8%	225,000						
DEC	366,997	100.0%	225,000						
TOTAL	2,586,205		2,700,000	1,849,787					



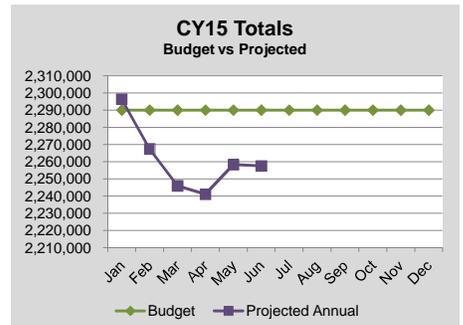
## SALES TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	208,367	7.9%	230,833	241,003	8.7%	8.3%	0.4%	2,780,170	10,170
FEB	180,591	14.7%	230,833	208,878	16.2%	16.7%	-0.4%	2,758,214	(11,786)
MAR	174,438	21.3%	230,833	206,299	23.7%	25.0%	-1.3%	2,733,680	(36,320)
APR	230,839	30.0%	230,833	237,635	32.3%	33.3%	-1.1%	2,740,482	(29,518)
MAY	233,589	38.8%	230,833	265,537	41.9%	41.7%	0.2%	2,775,185	5,185
JUN	236,670	47.7%	230,833	230,000	50.2%	50.0%	0.2%	2,774,352	4,352
JUL	238,547	56.7%	230,833						
AUG	236,609	65.6%	230,833						
SEP	226,685	74.2%	230,833						
OCT	235,411	83.1%	230,833						
NOV	233,144	91.9%	230,833						
DEC	215,583	100.0%	230,833						
TOTAL	2,650,473		2,770,000	1,389,352					



## LOCAL OPTION SALES TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	202,729	9.0%	190,833	197,203	8.6%	8.3%	0.3%	2,296,370	6,370
FEB	168,777	16.6%	190,833	161,918	15.7%	16.7%	-1.0%	2,267,454	(22,546)
MAR	167,607	24.1%	190,833	169,380	23.1%	25.0%	-1.9%	2,246,001	(43,999)
APR	179,108	32.1%	190,833	185,895	31.2%	33.3%	-2.1%	2,241,063	(48,937)
MAY	177,167	40.0%	190,833	208,123	40.3%	41.7%	-1.4%	2,258,352	(31,648)
JUN	185,458	48.2%	190,833	190,000	48.6%	50.0%	-1.4%	2,257,519	(32,481)
JUL	186,037	56.5%	190,833						
AUG	196,324	65.3%	190,833						
SEP	204,514	74.4%	190,833						
OCT	200,237	83.4%	190,833						
NOV	191,994	91.9%	190,833						
DEC	180,414	100.0%	190,833						
TOTAL	2,240,367		2,290,000	1,112,519					

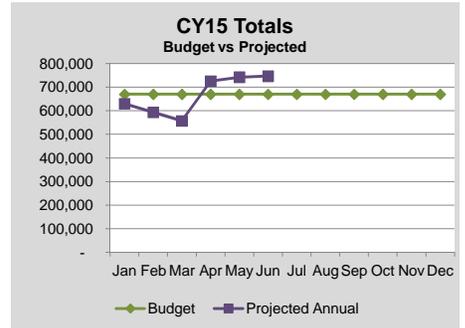


# State and Local Tax Revenue Analysis

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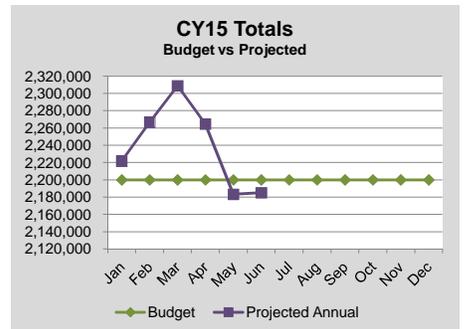
## USE TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	72,075	11.6%	55,833	100,875	15.1%	8.3%	6.7%	715,042	45,042
FEB	44,135	18.7%	55,833	35,689	20.4%	16.7%	3.7%	694,897	24,897
MAR	39,769	25.1%	55,833	69,660	30.8%	25.0%	5.8%	708,724	38,724
APR	52,709	33.5%	55,833	73,445	41.7%	33.3%	8.4%	726,336	56,336
MAY	48,771	41.4%	55,833	72,093	52.5%	41.7%	10.8%	742,595	72,595
JUN	47,965	49.1%	55,833	60,000	61.5%	50.0%	11.5%	746,762	76,762
JUL	56,806	58.2%	55,833						
AUG	47,507	65.8%	55,833						
SEP	50,072	73.9%	55,833						
OCT	52,671	82.3%	55,833						
NOV	56,638	91.4%	55,833						
DEC	53,294	100.0%	55,833						
TOTAL	622,412		670,000	411,762					



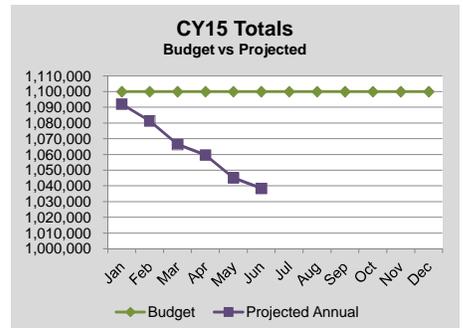
## MUNICIPAL UTILITY TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	193,423	9.4%	183,333	205,031	9.3%	8.3%	1.0%	2,221,698	21,698
FEB	236,873	20.9%	183,333	228,282	19.7%	16.7%	3.0%	2,266,646	66,646
MAR	291,036	35.0%	183,333	225,626	30.0%	25.0%	5.0%	2,308,939	108,939
APR	211,520	45.2%	183,333	138,962	36.3%	33.3%	2.9%	2,264,568	64,568
MAY	138,325	51.9%	183,333	102,236	40.9%	41.7%	-0.8%	2,183,470	(16,530)
JUN	118,100	57.6%	183,333	185,000	49.3%	50.0%	-0.7%	2,185,137	(14,863)
JUL	145,731	64.7%	183,333						
AUG	150,010	72.0%	183,333						
SEP	157,651	79.6%	183,333						
OCT	130,921	86.0%	183,333						
NOV	123,361	91.9%	183,333						
DEC	166,160	100.0%	183,333						
TOTAL	2,063,112		2,200,000	1,085,137					



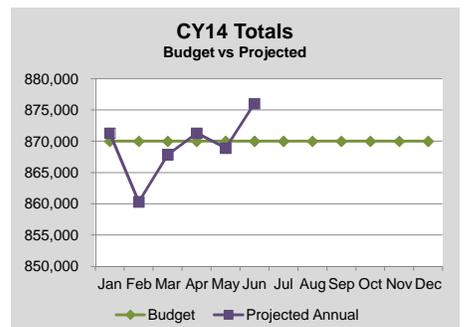
## TELECOMMUNICATIONS TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	101,076	8.6%	91,667	83,805	7.6%	8.3%	-0.7%	1,092,138	(7,862)
FEB	90,842	16.4%	91,667	80,963	15.0%	16.7%	-1.7%	1,081,434	(18,566)
MAR	99,223	24.9%	91,667	76,636	21.9%	25.0%	-3.1%	1,066,403	(33,597)
APR	117,674	34.9%	91,667	85,009	29.7%	33.3%	-3.7%	1,059,746	(40,254)
MAY	93,166	42.9%	91,667	77,119	36.7%	41.7%	-5.0%	1,045,198	(54,802)
JUN	96,690	51.1%	91,667	85,000	44.4%	50.0%	-5.6%	1,038,531	(61,469)
JUL	96,014	59.3%	91,667						
AUG	93,606	67.3%	91,667						
SEP	95,399	75.5%	91,667						
OCT	92,845	83.4%	91,667						
NOV	97,806	91.7%	91,667						
DEC	96,620	100.0%	91,667						
TOTAL	1,170,959		1,100,000	488,531					



## FOOD AND BEVERAGE TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	65,855	8.3%	72,500	73,776	8.5%	8.3%	0.1%	871,276	1,276
FEB	38,622	13.1%	72,500	61,555	15.6%	16.7%	-1.1%	860,331	(9,669)
MAR	41,215	18.3%	72,500	80,018	24.8%	25.0%	-0.2%	867,849	(2,151)
APR	66,987	26.7%	72,500	75,926	33.5%	33.3%	0.1%	871,275	1,275
MAY	70,667	35.5%	72,500	70,131	41.5%	41.7%	-0.1%	868,906	(1,094)
JUN	66,357	43.9%	72,500	79,613	50.7%	50.0%	0.7%	876,019	6,019
JUL	77,742	53.6%	72,500						
AUG	71,714	62.6%	72,500						
SEP	69,239	71.3%	72,500						
OCT	77,692	81.0%	72,500						
NOV	76,113	90.6%	72,500						
DEC	75,277	100.0%	72,500						
TOTAL	797,480		870,000	441,019					

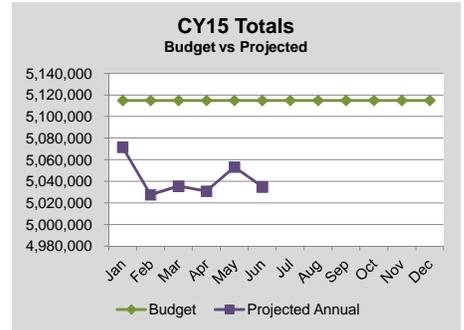


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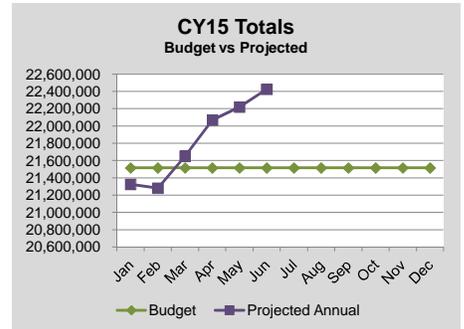
## GAMING TAX

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	498,808	9.3%	426,250	382,893	7.5%	8.3%	-0.8%	5,071,643	(43,357)
FEB	263,426	14.2%	426,250	382,355	15.0%	16.7%	-1.7%	5,027,748	(87,252)
MAR	522,086	23.9%	426,250	434,107	23.4%	25.0%	-1.6%	5,035,605	(79,395)
APR	647,826	36.0%	426,250	421,622	31.7%	33.3%	-1.6%	5,030,977	(84,023)
MAY	385,982	43.2%	426,250	448,637	40.5%	41.7%	-1.2%	5,053,364	(61,636)
JUN	369,303	50.1%	426,250	407,826	48.4%	50.0%	-1.6%	5,034,940	(80,060)
JUL	643,640	62.1%	426,250						
AUG	370,610	69.0%	426,250						
SEP	373,262	76.0%	426,250						
OCT	447,400	84.3%	426,250						
NOV	435,298	92.4%	426,250						
DEC	406,204	100.0%	426,250						
TOTAL	5,363,846		5,115,000	2,477,440					



## TOTALS

	5 Year		Current Yr - 2015					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	1,617,789	7.7%	1,792,917	1,604,180	7.5%	8.3%	-0.9%	21,326,263	16,211,263
FEB	1,319,683	14.0%	1,792,917	1,747,202	15.6%	16.7%	-1.1%	21,280,548	16,165,548
MAR	2,257,668	24.8%	1,792,917	2,162,264	25.6%	25.0%	0.6%	21,649,895	16,534,895
APR	2,228,607	35.4%	1,792,917	2,212,775	35.9%	33.3%	2.6%	22,069,753	554,753
MAY	1,660,586	43.4%	1,792,917	1,943,296	44.9%	41.7%	3.3%	22,220,133	705,133
JUN	1,777,146	51.9%	1,792,917	1,997,415	54.2%	50.0%	4.2%	22,424,631	909,631
JUL	1,844,445	60.7%	1,792,917						
AUG	1,419,644	67.4%	1,792,917						
SEP	1,879,030	76.4%	1,792,917						
OCT	1,550,868	83.8%	1,792,917						
NOV	1,636,332	91.6%	1,792,917						
DEC	1,754,821	100.0%	1,792,917						
TOTAL	20,946,620		21,515,000	11,667,131					

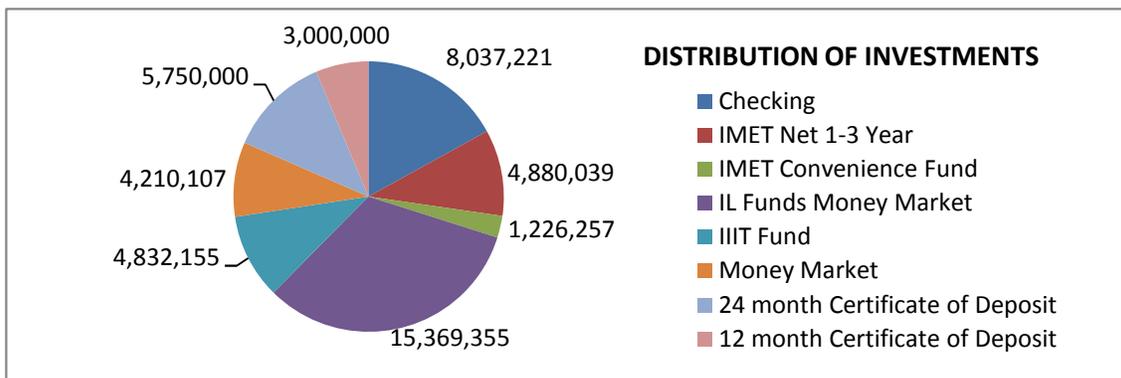
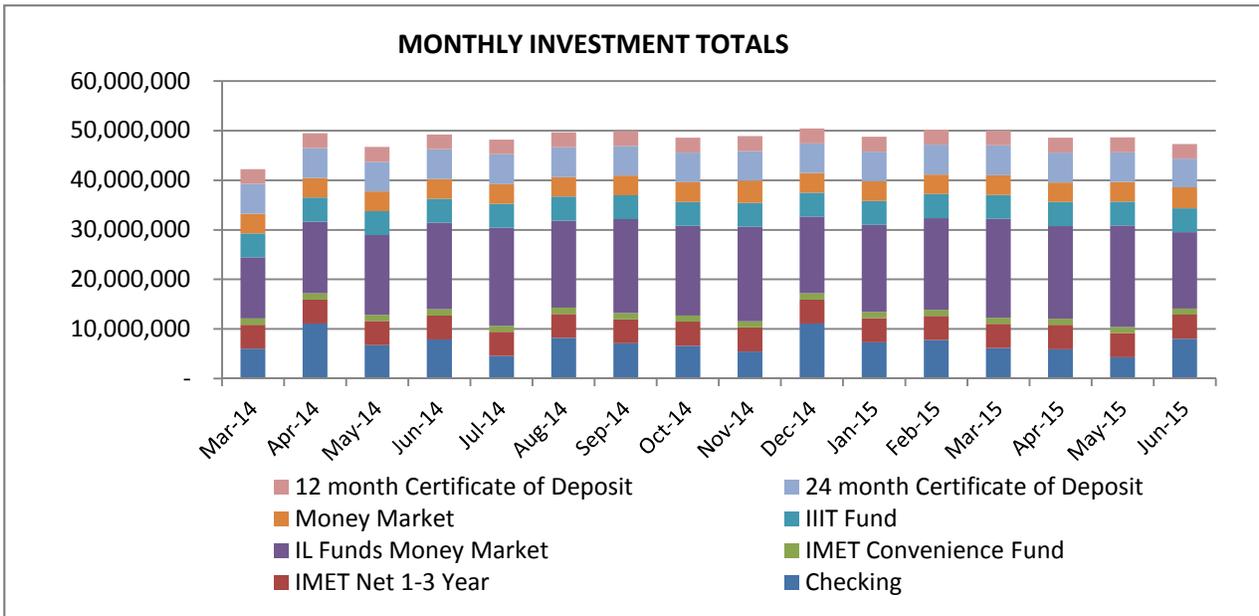


# MANAGEMENT REPORT

## Monthly Investment Totals

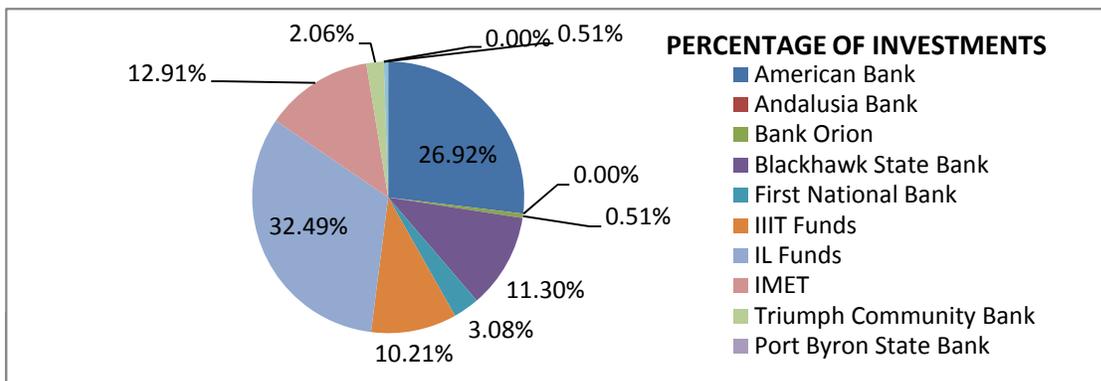
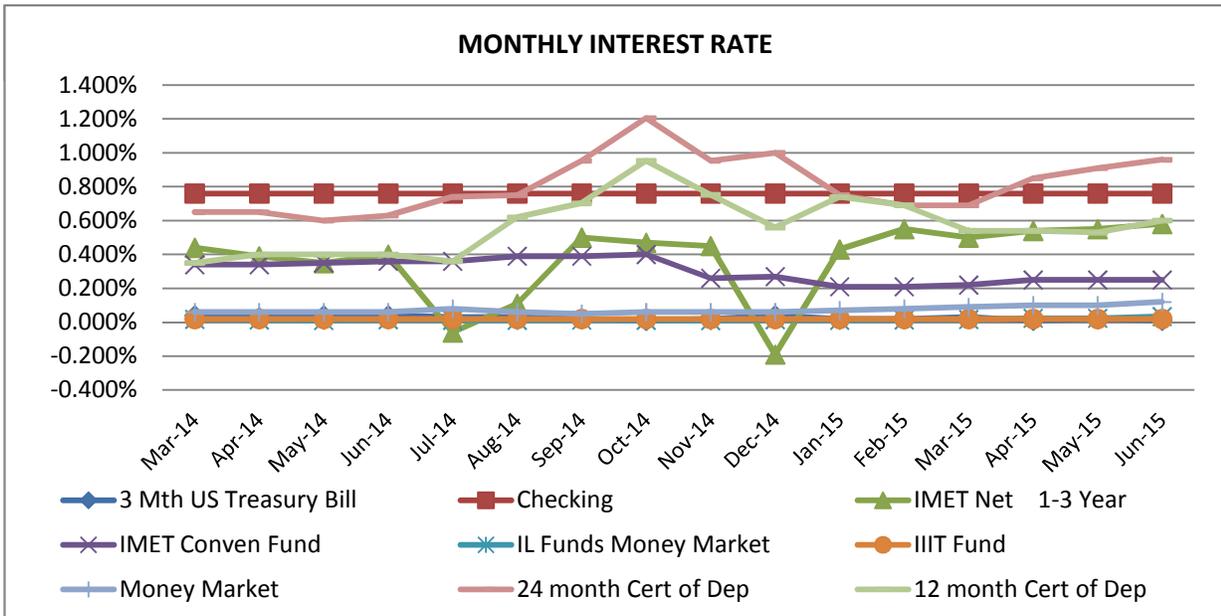
For June, 2015

	Checking	IMET Net 1-3 Year	IMET Convenience Fund	IL Funds Money Market	IIIT Fund	Money Market	24 month Certificate of Deposit	12 month Certificate of Deposit
Mar-14	6,038,256	4,842,184	1,256,322	12,316,028	4,831,081	3,957,537	6,000,000	3,000,000
Apr-14	11,089,168	4,842,536	1,256,681	14,470,332	4,831,145	3,958,018	6,000,000	3,000,000
May-14	6,759,335	4,855,395	1,257,054	16,045,035	4,831,223	3,958,246	6,000,000	3,000,000
Jun-14	7,886,895	4,853,617	1,257,422	17,446,607	4,831,286	3,958,468	6,000,000	3,000,000
Jul-14	4,570,212	4,850,822	1,257,810	19,729,005	4,831,353	3,958,961	6,000,000	3,000,000
Aug-14	8,202,238	4,856,157	1,258,227	17,522,628	4,831,421	3,959,140	6,000,000	3,000,000
Sep-14	7,125,012	4,854,379	1,258,635	18,896,419	4,831,489	3,958,230	6,000,000	3,000,000
Oct-14	6,657,031	4,863,017	1,224,192	18,026,986	4,831,632	3,958,437	6,000,000	3,000,000
Nov-14	5,498,112	4,869,369	1,224,542	18,999,354	4,831,693	4,458,627	6,000,000	3,000,000
Dec-14	11,097,600	4,860,222	1,224,851	15,465,965	4,831,757	3,958,835	6,000,000	3,000,000
Jan-15	7,321,454	4,876,483	1,225,071	17,552,579	4,831,824	3,959,056	6,000,000	3,000,000
Feb-15	7,781,961	4,869,369	1,225,272	18,485,819	4,831,882	3,959,289	6,000,000	3,000,000
Mar-15	6,194,136	4,876,737	1,225,496	19,914,672	4,831,949	3,959,525	6,000,000	3,000,000
Apr-15	5,951,405	4,878,261	1,225,746	18,700,369	4,832,010	3,959,808	6,000,000	3,000,000
May-15	4,314,413	4,879,531	1,226,007	20,426,238	4,832,093	3,960,107	6,000,000	3,000,000
Jun-15	8,037,221	4,880,039	1,226,257	15,369,355	4,832,155	4,210,107	5,750,000	3,000,000



**MANAGEMENT REPORT**  
**Monthly Investment Interest Rates**  
**For June, 2015**

	3 Mth US Treasury Bill	Checking	IMET Net 1-3 Year	IMET Conven Fund	IL Funds Money Market	IIIT Fund	Money Market	24 month Cert of Dep	12 month Cert of Dep
Mar-14	0.040%	0.760%	0.440%	0.340%	0.018%	0.020%	0.060%	0.650%	0.350%
Apr-14	0.030%	0.760%	0.390%	0.340%	0.014%	0.020%	0.060%	0.650%	0.400%
May-14	0.040%	0.760%	0.350%	0.350%	0.011%	0.020%	0.060%	0.600%	0.400%
Jun-14	0.040%	0.760%	0.400%	0.360%	0.016%	0.020%	0.060%	0.630%	0.400%
Jul-14	0.030%	0.760%	-0.060%	0.360%	0.012%	0.020%	0.080%	0.740%	0.360%
Aug-14	0.030%	0.760%	0.110%	0.390%	0.012%	0.020%	0.060%	0.750%	0.620%
Sep-14	0.020%	0.760%	0.500%	0.390%	0.013%	0.020%	0.050%	0.953%	0.702%
Oct-14	0.010%	0.760%	0.470%	0.400%	0.012%	0.020%	0.060%	1.205%	0.953%
Nov-14	0.020%	0.760%	0.450%	0.260%	0.010%	0.020%	0.060%	0.953%	0.752%
Dec-14	0.040%	0.760%	-0.190%	0.270%	0.016%	0.020%	0.060%	1.000%	0.560%
Jan-15	0.020%	0.760%	0.430%	0.210%	0.012%	0.020%	0.070%	0.750%	0.740%
Feb-15	0.020%	0.760%	0.550%	0.210%	0.014%	0.020%	0.080%	0.690%	0.690%
Mar-15	0.030%	0.760%	0.500%	0.220%	0.017%	0.020%	0.090%	0.690%	0.540%
Apr-15	0.010%	0.760%	0.540%	0.250%	0.024%	0.020%	0.100%	0.850%	0.540%
May-15	0.020%	0.760%	0.550%	0.250%	0.024%	0.020%	0.100%	0.910%	0.530%
Jun-15	0.010%	0.760%	0.580%	0.250%	0.034%	0.020%	0.120%	0.960%	0.600%



**MANAGEMENT REPORT**  
**Capital & Major Project Expenditure Status Report**  
**For June, 2015**

	<b>CY 2015 Budget</b>	<b>Payments YTD</b>	<b>Purchase Orders</b>	<b>% Complete</b>
<b>COMMUNITY ECONOMIC DEVELOPMENT</b>				
Riverview Lofts (0528) <i>Increased</i>	530,000.00	355,000.00	175,000.00	100.00%
Ridgewood Business Park (2689) <i>Increased</i>	156,257.48	0.00	0.00	0.00%
Walmart Development (6177) <i>Increased</i>	6,248,877.81	607,411.83	98,060.25	11.29%
HUD Demolition (6200) <i>Increased</i>	429,036.50	60,492.28	1,760.00	14.51%
Steel Warehouse Access Road (6209) <i>Increased</i>	250,000.00	0.00	250,000.00	100.00%
Zoning & Sign Ordinance Update (6232)	75,000.00	0.00	0.00	0.00%
Mississippi Café <i>Decreased</i>	13,516.99	11,095.25	1,240.00	91.26%
Demolition <i>Increased</i>	87,050.00	19,332.17	0.00	22.21%
Substandard Structure Demolition <i>Increased</i>	182,782.46	113,510.00	18,366.50	72.15%
<b>Community Economic Development Totals</b>	<b>7,972,521.24</b>	<b>1,166,841.53</b>	<b>544,426.75</b>	<b>21.46%</b>
<b>FIRE</b>				
CFS Windows & Entryways (2696)	60,000.00	12,600.00	18,000.00	51.00%
Fire Rescue Boat (6213) <i>Increased</i>	62,036.94	56,102.94	0.00	90.43%
<b>Fire Totals</b>	<b>122,036.94</b>	<b>68,702.94</b>	<b>18,000.00</b>	<b>71.05%</b>
<b>INFORMATION TECHNOLOGY</b>				
Fleet/Marina Software Replacement (6176) <i>Increased</i>	46,837.96	15,954.44	27,360.46	92.48%
<b>Information Technology Totals</b>	<b>46,837.96</b>	<b>15,954.44</b>	<b>27,360.46</b>	<b>92.48%</b>
<b>PARK &amp; RECREATION</b>				
Red, White, & Boom (6139) <i>Increased</i>	24,874.00	3,300.00	0.00	13.27%
Mel McKay Tennis Court Recoat <i>Increased</i>	49,150.00	0.00	49,150.00	100.00%
Longview Park Chalet Roof <i>Increased</i>	86,035.00	30,600.00	10,435.00	47.70%
Sidw Wider Out Front Mower <i>Decreased</i>	36,089.00	30,474.64	0.00	84.44%
Fire House Demolition 9 ST & 18 Av	20,000.00	0.00	0.00	0.00%
Tuck Point Hauberg & Carriage Houses	16,000.00	0.00	0.00	0.00%
Install Sidewalks @ Ballfields	12,000.00	0.00	0.00	0.00%
RIFAC Pool Roof <i>Increased</i>	50,635.00	49,135.00	0.00	97.04%
<b>Park &amp; Recreation Totals</b>	<b>294,783.00</b>	<b>113,509.64</b>	<b>59,585.00</b>	<b>58.72%</b>
<b>LIBRARY</b>				
Main Library Restoration (6203) <i>Increased</i>	634,192.00	87,491.23	347,398.77	68.57%
<b>Library Totals</b>	<b>634,192.00</b>	<b>87,491.23</b>	<b>347,398.77</b>	<b>68.57%</b>
<b>POLICE</b>				
Police Facility Construction (2724) <i>Increased</i>	8,747,178.77	4,426,100.97	185,404.57	52.72%
Livescan Fingerprinting Machine	20,000.00	0.00	0.00	0.00%
800 mhz Radio System (6233) <i>Decreased</i>	1,300,000.00	702,409.95	0.00	54.03%
<b>Police Totals</b>	<b>10,067,178.77</b>	<b>5,128,510.92</b>	<b>185,404.57</b>	<b>52.78%</b>

# MANAGEMENT REPORT

## Capital & Major Project Expenditure Status Report For June, 2015

	CY 2015 Budget	Payments YTD	Purchase Orders	% Complete
<b>PUBLIC WORKS</b>				
New Sanitary Sewer Manholes (1866)	67,500.00	1,388.08	65,000.00	98.35%
Seal Coat Program (2111) <b>Increased</b>	232,738.27	1,118.39	137,765.27	59.67%
Street Repair Program (2140)	170,000.00	23,411.05	0.00	13.77%
50/50 Sidewalk Tree Curb Program (2142) <b>Increased</b>	189,525.00	2,500.00	9,250.00	6.20%
Mudjacking Program (2155)	27,000.00	2,525.88	23,500.00	96.39%
Emergency Sanitary Sewer Repair (2158)	200,900.00	46,208.68	39,965.00	42.89%
26th Street Reconstruction (2360)	305,000.00	15,502.82	0.00	5.08%
Joint/Crack Seal Expansion (2376) <b>Increased</b>	77,600.00	2,520.29	50,445.00	68.25%
Street Patch Expansion (2377)	517,350.00	22,462.00	0.00	4.34%
Brick Street Repair (2411)	77,250.00	2,971.05	0.00	3.85%
Catch Basin Rebuild (2412)	69,500.00	1,734.71	66,500.00	98.18%
Asphalt & Gutter Patching (2434)	99,500.00	14,028.82	0.00	14.10%
Ditch Cleaning Contract (2460)	18,000.00	0.00	0.00	0.00%
Fiber Optic Infrastructure (2502) <b>Increased</b>	26,500.00	4,999.00	20,000.00	94.34%
Water Service Repair Program (2526)	20,000.00	12,597.35	4,000.00	82.99%
Sewer Lateral Repair (2564)	80,000.00	30,070.68	24,953.00	68.78%
Pipelining Program (2571) <b>Increased</b>	515,000.00	222,156.50	39,077.20	50.72%
Sewer Cleaning/Televising (2579)	70,000.00	226.82	17,250.00	24.97%
LTCP - Wet Weather Treatment (2624) <b>Increased</b>	557,357.95	65,661.68	18,238.75	15.05%
LTCP - Saukie/Franciscan (2640)	2,583,305.00	1,291,650.41	0.00	50.00%
Stormwater Outfall Pipelining (2650)	150,000.00	54,764.93	83,284.60	92.03%
22 1/2 Ave Resurfacing, E of 29 St (2661)	271,000.00	17,103.97	0.00	6.31%
Neighborhood Water Distribution Study (2678)	200,000.00	0.00	0.00	0.00%
45 St, 23 - 24 Av SA (2686)	20,000.00	2,965.11	0.00	14.83%
LTCP - Storage Tank, 40 St. & 5 Ave. (2687) <b>Decreased</b>	2,165,000.00	71,290.23	0.00	3.29%
6 Ave. Relief Sewer (2688) <b>Increased</b>	11,056,150.75	1,154,983.25	9,534,965.95	96.69%
9 St. Resurfacing, 31 - 46 Ave. SA (2690) <b>Decreased</b>	1,223,305.79	83,357.94	0.00	6.81%
18 Ave Resurfacing, 17 - 46 St (2705)	519,466.00	52,927.21	0.00	10.19%
38 St Reconstruction, 7 - 18 Av (2706)	175,000.00	64,846.04	0.00	37.05%
20 Ave Resurfacing, 27 - 30 St (2730)	280,000.00	4,027.85	0.00	1.44%
Blackhawk Lift Station Improvements (2733) <b>decreased</b>	845,701.00	11,447.63	172,654.25	21.77%
19 St, 9 - 10 Av Sewer Replace (2734)	250,000.00	2,558.40	0.00	1.02%
25 St Reconstruction, 18 - 20 Av (2738)	25,000.00	3,102.15	0.00	12.41%
Shadybrook Engineering - Phase 1 (2739) <b>Increased</b>	408,527.92	203,297.42	169,839.39	91.34%
Sewer Outfall #7 Relocation (2741) <b>Increased</b>	701,369.93	125,414.26	215,468.64	48.60%
Sewer, 26 - 30 St & 5 - 9 Av (2742) <b>Decreased</b>	95,202.16	0.00	0.00	0.00%
Shadybrook SA Phase 2 (2746)	385,000.00	19,081.56	0.00	4.96%
Long Line Painting (2749) <b>Increased</b>	71,000.00	0.00	70,000.00	98.59%
City Council Window Treatments (2755) <b>Increased</b>	6,142.00	3,834.00	2,308.00	100.00%
GIS Arial Photography (2756) <b>Increased</b>	118,377.50	48,689.00	51,461.00	84.60%
Evaluate Central Fire HVAC System (2758) <b>Increased</b>	14,844.00	2,200.00	0.00	14.82%

**MANAGEMENT REPORT**  
**Capital & Major Project Expenditure Status Report**  
**For June, 2015**

	<b>CY 2015 Budget</b>	<b>Payments YTD</b>	<b>Purchase Orders</b>	<b>% Complete</b>
<b>In-Place ACC Recycling (2759) Increased</b>	474,000.00	14,117.34	459,000.00	99.81%
<b>WTP Facility Filter Bldg Replacement (2760) Increased</b>	1,918,750.00	18,750.00	1,749,513.00	92.16%
<b>RIDP - City Hall Repairs (2763) Increased</b>	40,902.80	15,371.68	0.00	37.58%
<b>Valve Replacement Program (2766)</b>	50,000.00	0.00	0.00	0.00%
<b>Pumping Station Tuck Pointing (2767)</b>	125,000.00	0.00	0.00	0.00%
<b>11th St. Intersection Improvements (2769) Increased</b>	3,388,039.29	48,521.07	879,443.97	27.39%
<b>Weed Mowing Program (6224)</b>	120,242.00	28,913.62	91,328.38	100.00%
<b>Tree Removal / Trimming</b>	62,600.00	0.00	0.00	0.00%
<b>Motor Vehicles</b>	1,298,736.00	0.00	1,057,545.10	81.43%
<b>Public Works Totals</b>	<b>32,363,383.36</b>	<b>3,815,298.87</b>	<b>15,052,756.50</b>	<b>58.30%</b>
<b>TOTALS</b>	<b>41,433,754.50</b>	<b>5,267,798.65</b>	<b>16,049,527.48</b>	<b>51.45%</b>