

SPECIAL ORDINANCE AUTHORIZING ACQUISITION OF
CERTAIN REAL ESTATE IN THE CITY OF ROCK ISLAND, ILLINOIS

WHEREAS, the City of Rock Island has determined that certain vacant residential properties and a commercial property located in Rock Island are for sale at the tax auction; and

WHEREAS, it has been determined that it is in the best interest that The City of Rock Island, Illinois, acquire said properties as they will enable the City to initiate redevelopment in the new 1st Street TIF District.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCK ISLAND, ILLINOIS:

Section One. It is hereby determined that it is in the best interest of the City of Rock Island to acquire the following properties located in The City of Rock Island, Illinois:

<u>Property Address</u>	<u>Parcel Number</u>	<u>Purchase Price</u>
739 – 2 nd Street	RI-4268	\$ 3,183.00
709 – 2 nd Street	RI-2863	\$ 898.00
705 – 2 nd Street	RI-2864	\$ 1,118.00
701 – 2 nd Street	RI-2866	\$ 1,123.00
601 – 2 nd Street	RI-2865	\$ 1,123.00
1219 – 2 nd Street	RI-6754	\$ 933.00
1217 – 2 nd Street	RI-6753	\$ 933.00
1136 – 2 nd Street	RI-6086	<u>\$265,468.00</u>
TOTAL		\$274,779.00

Section Two. That the City of Rock Island staff be and is hereby authorized and directed to acquire the above described properties for the total sum of \$274,779.00.

Section Three. All ordinances and parts of ordinances in conflict herewith are hereby repealed insofar as they do so conflict.

Section Four. This ordinance shall be in full force and effect 10 days from its passage and approval, as required by law.

MAYOR OF THE CITY OF ROCK ISLAND

PASSED: _____

APPROVED: _____

ATTEST: _____

CITY CLERK