

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Property Tax Levy Ordinance

Number: 023-15
Date: 12-01-15

Attached is the property tax levy ordinance. The property tax rate will not change from \$2.3852. Property tax revenue received in the fiscal year beginning January 1, 2016 and ending December 31, 2016 will increase by \$266,614 or 2.49%.

	Tax extension for collections in CY 2015	Proposed levy Dec. 2015	Difference	Percent Change
General fund	1,373,703	1,209,551	(164,152)	-11.95%
Police Pension	2,688,265	2,893,079	204,814	7.62%
Firefighter's Pension	2,676,616	2,803,150	126,534	4.73%
Total General Fund	6,738,584	6,905,780	167,196	2.48%
Library	1,971,394	2,020,577	49,183	2.49%
Park	1,753,645	1,797,395	43,750	2.49%
Public Benefit	223,126	229,611	6,485	2.91%
Total	10,686,749	10,953,363	266,614	2.49%
Projected EAV	448,044,128	459,221,983	11,177,855	2.49%
Tax rate	2.3852	2.3852	-	0.00%

Recommendation:

Council consider, suspend the rules and pass the ordinance adopting the property tax levy ordinance providing \$10,953,363 in property taxes for collection in the calendar year beginning January 1, 2016 and ending December 31, 2016.

Submitted by: Donald Reichert, Budget Coordinator
Cynthia Parchert, Finance Director

Approved: Thomas Thomas, City Manager

Property Tax Levy Ordinance no.

An ordinance providing for the levy, assessment and collection of taxes for the City of Rock Island, Rock Island County, Illinois, for the fiscal year beginning the first day of January, 2015 and ending the thirty-first day of December, 2015. Be it ordained by the City Council of the City of Rock Island, Illinois, as follows:

Section 1. That there be levied, assessed and collected upon the real property of the City of Rock Island for the fiscal year beginning the first day of January, 2015 and ending the thirty-first day of December, 2015, the sum of ten million, nine-hundred fifty-three thousand, three hundred sixty-three dollars, (\$10,953,363) being the total of the budgeted amounts determined to be necessary to be raised by taxation for the fiscal year of the City of Rock Island. The specific amounts are levied for the purposes listed below, indicated by being placed in a separate column designated "Amount Raised by Taxation", which item appears at the right hand column of this ordinance. The tax so levied is for the fiscal year of the City of Rock Island, and is for the budgeted amounts to be raised by taxation, the total of which has been determined as follows:

	Budget CY 2015	Amount raised by other than taxation	Amount raised by taxation
General Fund:	38,093,241	36,883,690	1,209,551
Police Pension	4,095,614	1,202,535	2,893,079
Fire Pension	3,971,817	1,168,667	2,803,150
Library	3,003,645	983,068	2,020,577
Park	6,463,537	4,666,142	1,797,395
Debt Service	4,147,525	3,917,914	229,611
Total	59,775,379	48,822,016	10,953,363
TIF District #1	2,038,067	2,038,067	0
TIF District #3	647,539	647,539	0
TIF District #4	2,205,974	2,205,974	0
TIF District #5	7,036	7,036	0
Community Development	5,221,315	5,221,315	0
TIF District #7	15,000	15,000	0
TIF District #8	10,000	10,000	0
M.L.K. Center	236,226	236,226	0
Motor Fuel Tax	1,125,000	1,125,000	0
Foreign Fire Insurance	78,670	78,670	0
Riverboat Gaming	6,542,976	6,542,976	0
State Drug Prevention	273,381	273,381	0
DUI Fine Law	177,510	177,510	0
US Dept of Justice Grant	21,132	21,132	0
Block Grant	1,234,640	1,234,640	0
Federal Drug Prevention	18,000	18,000	0
DARE	37,555	37,555	0
Police Contributions	24,540	24,540	0
Elderly Service Contributions	300	300	0
Labor Day Parade	14,000	14,000	0
Adopt-A-School	1,402	1,402	0

	Budget CY 2015	Amount raised by other than taxation	Amount raised by taxation
Capital Improvements	12,392,466	12,392,466	0
Water	9,171,382	9,171,382	0
Wastewater	12,930,519	12,930,519	0
Stormwater	1,633,628	1,633,628	0
Sunset Marina	766,778	766,778	0
CDBG Loan Programs	97,505	97,505	0
CIRLF Loan Programs	514,800	514,800	0
Fleet Services	4,720,357	4,720,357	0
Engineering	1,446,041	1,446,041	0
Hydropower Plant	318,258	318,258	0
Self-Insurance	1,347,393	1,347,393	0
Health Insurance	5,494,539	5,494,539	0
Cafeteria Plan	68,000	68,000	0
MLK Activity	276,755	276,755	0
Dept of Human Services	337,129	337,129	0
Total all funds	131,221,192	120,267,829	10,953,363
Eliminations	-26,925,962		
Net Total	104,295,230		

Section 2. All ordinances and parts of ordinances in conflict herewith are hereby repealed, insofar as they do so conflict.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

Mayor of the City of Rock Island

Passed: _____

Approved: _____

Attest: _____
City Clerk