

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas Thomas, City Manager
SUBJECT: Adjustment to the CY 2016 Budget

Number: 007-16
Date: 03-01-16

An adjustment to the CY 2016 budget in the amount of \$27,608.00 is requested by the Public Works Department reference the Stormwater Utility Fund. During the budget process for this fiscal year these funds were inadvertently budgeted in the wrong funds and should have been budgeted as follows:

507-619348-53906-0000000	4,184.00	Fleet Maintenance
507-619348-53909-0000000	1,702.00	Fleet Amortization
507-616322-53906-0000000	7,243.00	Fleet Maintenance
507-616322-53909-0000000	<u>14,479.00</u>	Fleet Amortization
Total	27,608.00	

As part of the above budget increase, a corresponding adjustment decreasing the budget would also be completed reducing the following accounts by the indicated amounts:

506-618341-53906-0000000	(4,184.00)	Fleet Maintenance
506-618341-53909-0000000	(1,702.00)	Fleet Amortization
101-616301-53906-0000000	(7,243.00)	Fleet Maintenance
101-616301-53909-0000000	<u>(14,479.00)</u>	Fleet Amortization
Total	(27,608.00)	

Recommendation: Council approve the budget adjustment increasing the Stormwater Utility Fund (507) budget for CY 2016 by \$27,608.00.

Submitted by: Linda Barnes, Interim Finance Director
Donald Reichert, Budget Coordinator

Approved: Thomas Thomas, City Manager