

**MEMORANDUM  
FINANCE DEPARTMENT**

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**TO:** Mr. Thomas Thomas, City Manager  
**SUBJECT:** Adjustment to the CY 2016 Budget

**Number:** 010-16  
**Date:** 04-05-16

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An adjustment to the CY 2016 budget in the amount of \$300,000.00 is requested by the Community and Economic Development Department reference the recently approved redevelopment agreement with Bridges Catering, which involves the purchase and renovation of the Stern Center.

The requested budget adjustment is for the following account number and amount:

201-312801-54101-6261000	<u>300,000.00</u>	Contributions/Sponsorship
Total	300,000.00	

**Recommendation:** Council approve the budget adjustment increasing the TIF #1 Downtown Fund (201) budget for CY 2016 by \$300,000.00.

**Submitted by:** Linda Barnes, Interim Finance Director  
Donald Reichert, Budget Coordinator

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**Approved:** Thomas Thomas, City Manager