

A SPECIAL ORDINANCE PROVIDING FOR THE DONATION
OF CERTAIN REAL ESTATE BY
THE CITY OF ROCK ISLAND, ILLINOIS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCK ISLAND, ILLINOIS:

Section One. It is hereby determined that the retention of the title to the following parcels of real estate which The City of Rock Island, Illinois, has contracted to purchase from the Rock Island County Trustee, are not necessary, appropriate, required for the use of, profitable to, or in the best interest of The City of Rock Island, Illinois, to retain:

The North 124.75 feet of the West 72 feet of the North Half of Lot Eighteen (18) in Sarah J. Aikens Subdivision of the Middle One-third (1/3) of the South Half of Section Two (2) in Township Seventeen (17) North, Range Two (2) West of the Fourth Principal Meridian; Excepting that part dedicated to the State of Illinois for road purposes, situated in the County of Rock Island, in the State of Illinois.

More commonly known as 2101 – 11th Street, Rock Island, Illinois

AND

Lot 2, in that part of the City of Rock Island known as and called FALDER SUBDIVISION, being a part of the North ½ of Lot 18 and part of the North ½ of the South ½ of Lot 18 in SARAH J. AIKEN'S SUBDIVISION to the City of Rock Island; situated in the County of Rock Island and State of Illinois.

More commonly known as 2117 – 11th Street, Rock Island, Illinois

Section Two. The City has been approached by B & H Real Estate Ventures, LLC (a/k/a Pawn King) for a donation by the City of the above-referenced parcels to support their purchase and rehab of adjacent property at 2125 – 11th Street, Rock Island, Illinois.

Section Three. The City of Rock Island, Illinois agrees, upon its acquisition of the above-referenced parcels on or about April 25, 2016, to donate said parcels, as well as contribute \$20,000 of North 11th Street TIF funds.

Section Four. Mayor, Dennis E. Pauley, and the City Clerk be and are hereby authorized and directed to execute on behalf of The City of Rock Island, Illinois, a Warranty Deed conveying the above-described parcels to B & H Real Estate Ventures, LLC.

Section Five. All ordinances and part of ordinances in conflict herewith are hereby repealed insofar as they do so conflict.

Section Six. This ordinance shall be in full force and effect 10 days after its passage and approval, as required by law.

MAYOR OF THE CITY OF ROCK ISLAND

PASSED: _____

APPROVED: _____

ATTEST: _____
CITY CLERK