

**Memorandum  
Community Economic Development Department**



**To:** Thomas Thomas, City Manager  
**Subject:** Transfer of City Properties to GROWTH  
**Date:** April 11, 2016

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An adjustment to the FY2016 budget in the amount of \$110,000 is requested by the Community and Economic Development Department for costs associated with round 2 demolitions in the Blight Reduction Program (BRP). The BRP is a reimbursement program through the Illinois Housing Development Authority (IHDA) wherein the City will recover up to \$30,250 per unit of the costs associated with the purchase and demolition of eligible properties. To date, BRP funding has been used to demolish six blighted structures. The City anticipates it will receive reimbursement for the first round of demolitions within the next month. Round 2 demolitions must be completed no later than June 30<sup>th</sup> per the BRP program requirements. The above described budget adjustment is necessary to complete the demolition work by the deadline.

**207-312801-53801-0000628**

**RECOMMENDATION:** CED requests that City Council approve the budget adjustment increasing the budget for FY2016 by \$110,000 to finance demolition round 2 of the BRP program.

**Submitted by:** Brandy Howe, AICP, Urban Planner  
Janet Flaherty, Budget and Grants Manager  
Jeff Eder, CED Director / Assistant City Manager  
Linda Barnes, Interim Finance Director

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**Approved by:** Thomas Thomas, City Manager