



# CITY OF ROCK ISLAND, ILLINOIS

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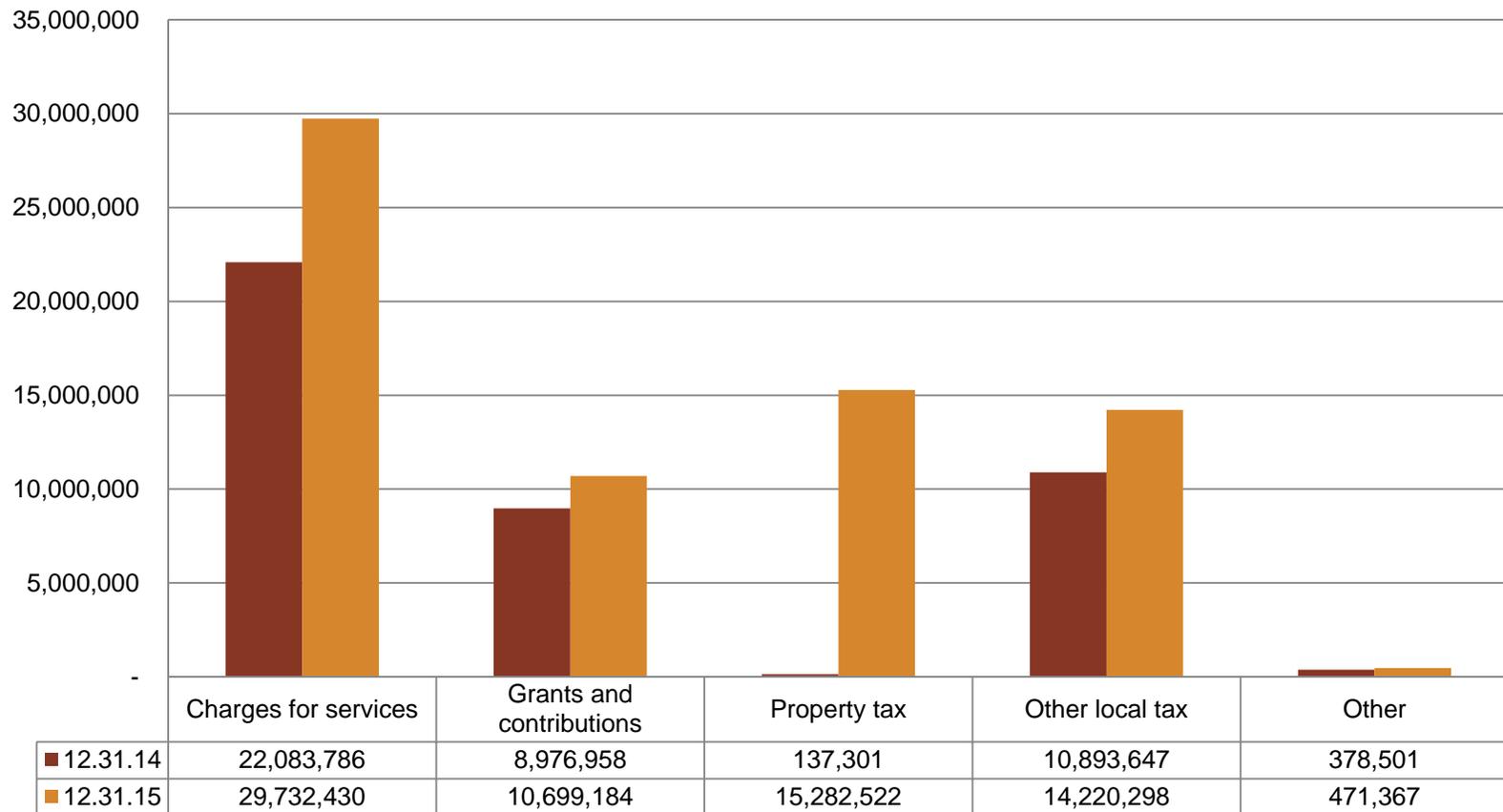
# Agenda

- Required Communications
- Total Revenues
- Total Expenses
- General Fund
- Government Auditing Standards and Single Audit Results
- New Pension Standard

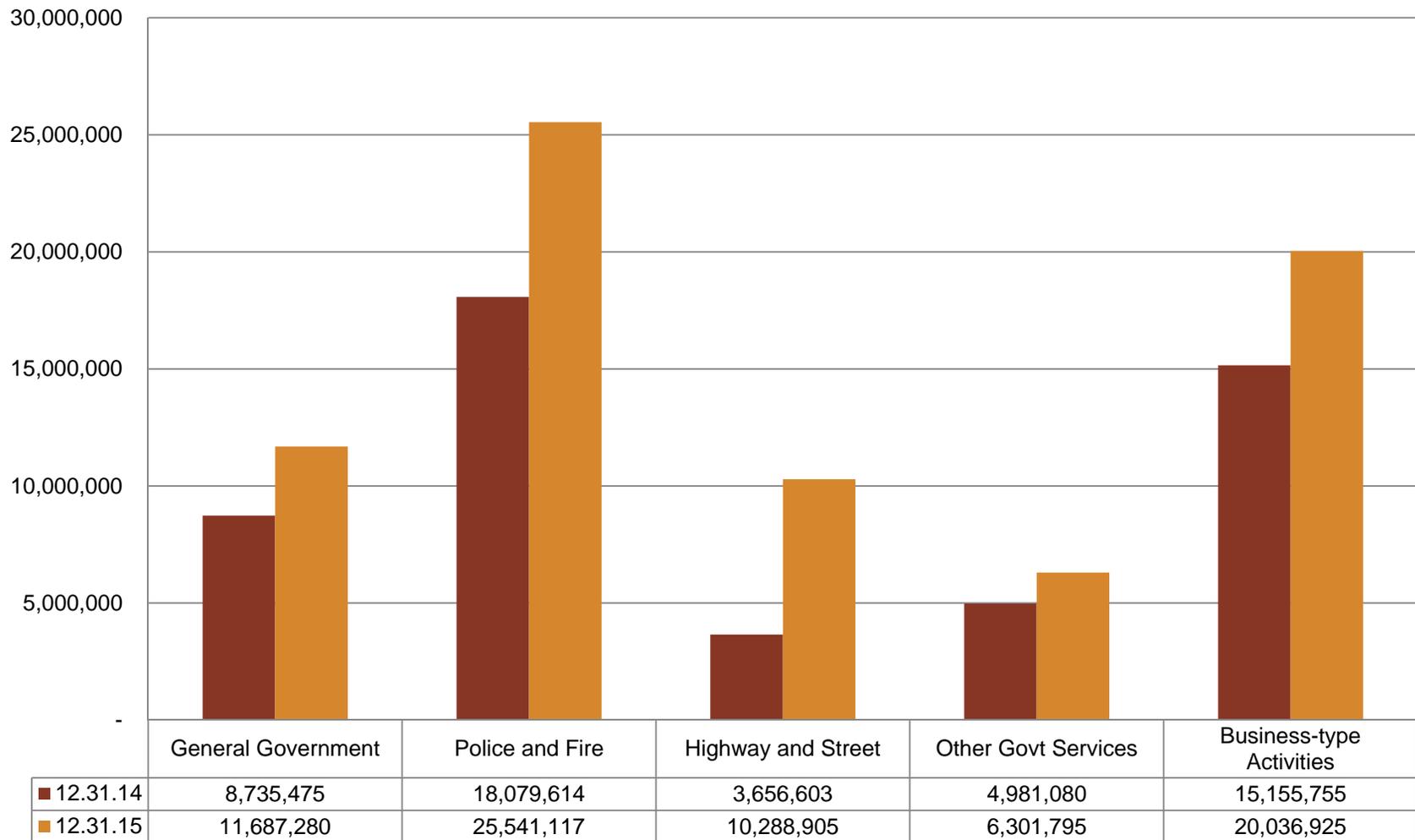
# Required Communications

- Audits Completed and Related Results
  - Financial Statement Audit
  - Government Auditing Standards Audit
  - Federal Single Audit
- Significant Estimates
- Uncorrected and Corrected Misstatements

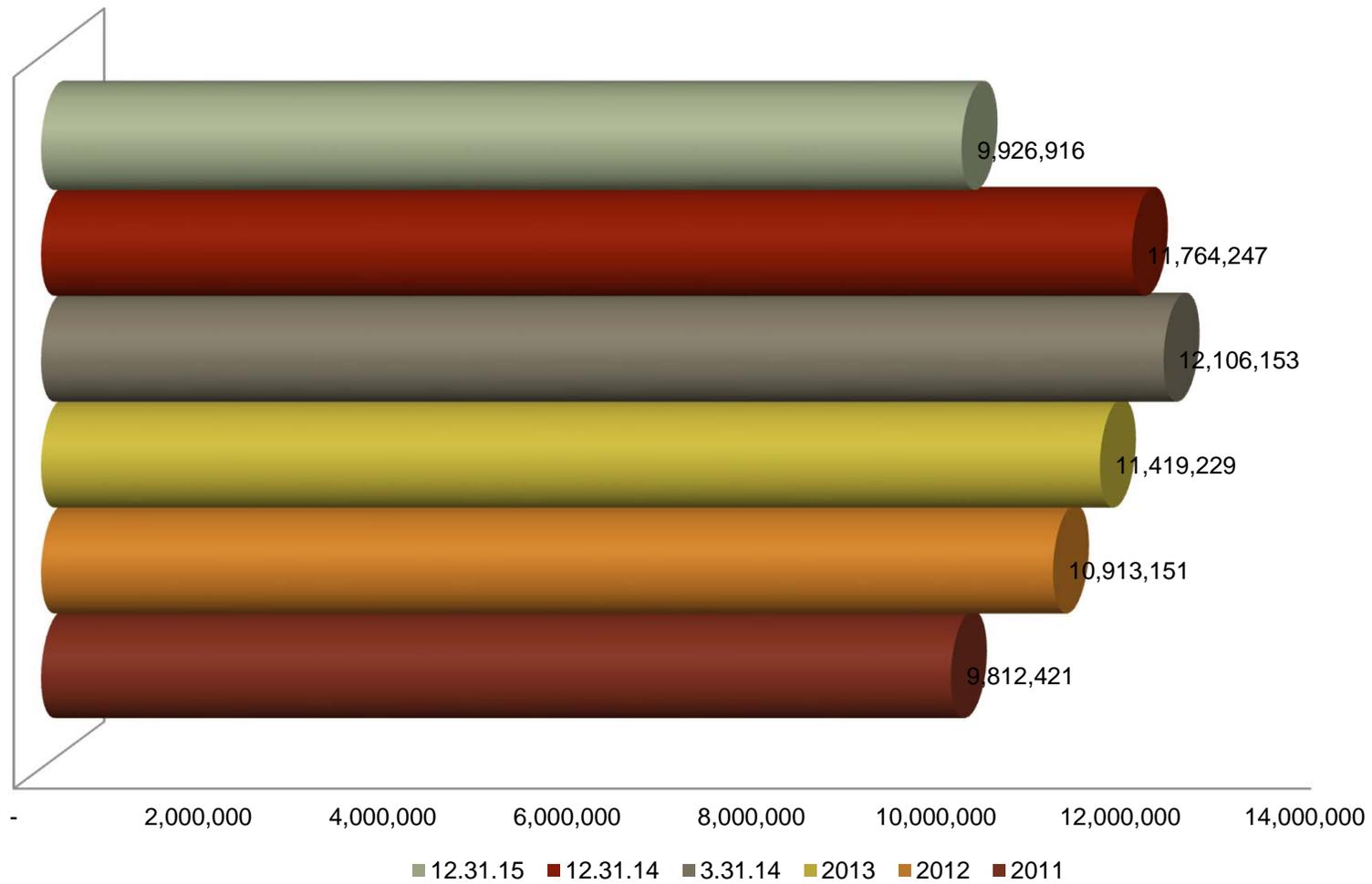
## Rock Island, Illinois Revenues



# Rock Island, Illinois Expenses



# General Fund



# Single Audit Results

- Government Auditing Standards
  - Internal Controls (Page 189)
    - Segregation of duties
      - Parks & Recreation cash receipts and cash disbursements
      - Payroll
      - Cash disbursements
      - Public Library cash receipts
  - Compliance
    - Unmodified opinion

# Single Audit Results

- Office of Management & Budget Single Audit
  - Major Programs
    - Unmodified Opinion
      - Community Development Block Grants / Entitlement Grants (CDBG)
  - Internal Controls over Major Programs
    - Significant deficiency over CDBG monitoring controls
  - Compliance over Major Programs
    - No matters were reported
- Control Deficiency Letter

# New Pension Standards

- Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, issued June 2012, implemented for the fiscal year December 31, 2015.