

**MEMORANDUM**  
**DAVID G. MORRISON, CITY ATTORNEY**

**To: Thomas Thomas, City Manager**  
**Subject: City sale to Price Properties**  
**Date: July 21, 2016**

---

Pursuant to the purchase agreements entered into between the City of Rock Island and Price Properties which has been assigned to Wal-Mart, the feasibility period is currently set to expire on August 9, 2016.

Representatives of the purchaser have contacted the City and are requesting a 30-day extension of the feasibility period to pursue additional due diligence in connection with the environmental study.

**Recommendation**

That City Council approve the request for a 30-day extension of the feasibility period to September 8, 2016.

**Submitted by: David G. Morrison, City Attorney**

---

**Approved by: Thomas Thomas, City Manager**