



ROCK ISLAND
ILLINOIS

Financial Management Report

June 2016

CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 06/30/16
Target Percentage: 50%

FUND	REVENUE			EXPENDITURES			NET POSITION	
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	REVENUES OVER (UNDER) EXPENDITURES	CASH AVAILABLE
GOVERNMENTAL								
General	37,559,266	16,728,627	45%	37,865,508	16,810,346	44%	(81,719)	7,992,068
Special Revenue (Major)								
Public Library	2,522,809	791,961	31%	2,795,030	1,177,198	42%	(385,237)	884,227
TIF	4,759,648	1,461,050	31%	6,809,745	996,206	15%	464,844	369,335
Riverboat Gaming	4,914,634	2,477,472	50%	5,979,879	3,512,808	59%	(1,035,336)	4,319,663
Capital Projects	4,455,019	849,007	19%	12,798,913	3,468,283	27%	(2,619,276)	1,770,688
Other Governmental								
Motor Fuel Tax	975,849	394,401	40%	1,184,401	229,401	19%	165,000	511,490
Housing and Community Development	1,952,188	(697)	0.0%	2,105,203	324,455	15%	(325,153)	(457,360)
MLK Community Center Operations	195,380	97,272	50%	274,475	127,390	46%	(30,117)	(98,191)
Foreign Fire Insurance	51,307	197	0.4%	52,000	48,682	94%	(48,485)	42,716
Community/Economic Development	945,431	427,166	45%	1,207,663	511,216	42%	(84,051)	(351,790)
Federal Programs	16,478	34	0.2%	16,336	16,336	100%	(16,302)	9,901
Drug Prevention	137,803	41,492	30%	299,588	82,980	28%	(41,489)	309,874
MLK Facility Improvement	-	80	- - -	-	-	- - -	80	(90,922)
Neighborhood Stabilization Program	-	12	- - -	-	-	- - -	12	(12,460)
Schwiebert Park Boat Dock	138	47	34%	-	-	- - -	47	12,827
Debt Service	5,005,330	1,536,365	31%	5,280,556	1,037,232	20%	499,133	2,118,286
PROPRIETARY FUNDS								
Enterprise								
Waterworks	20,194,317	3,182,532	16%	19,972,050	2,390,042	12%	792,490	641,293
Wastewater Treatment	15,667,577	7,290,250	47%	22,376,607	4,065,840	18%	3,224,410	314,041
Refuse	1,676,062	798,317	48%	2,032,009	865,960	43%	(67,643)	(90,794)
Park and Recreation	5,704,498	2,121,022	37%	6,639,460	2,615,199	39%	(494,176)	728,323
Other Enterprise								
Stormwater	1,595,610	834,080	52%	1,889,360	682,962	36%	151,119	1,633,216
Sunset Marina	704,626	509,126	72%	692,427	241,551	35%	267,575	104,295
Housing & Community Development Loan	75,987	45,085	59%	490,121	4,622	1%	40,463	1,135,896
Internal Service								
Equipment Maintenance	4,301,276	1,043,305	24%	4,458,422	1,418,625	32%	(375,320)	1,116,288
Engineering Fund	1,426,172	427,911	30%	1,400,226	591,215	42%	(163,304)	(1,221,973)
Self-Insurance Fund	1,618,013	850,873	53%	1,392,637	902,804	65%	(51,931)	392,578
Employee Health Benefit	5,084,529	2,477,541	49%	5,464,938	2,307,050	42%	170,492	4,252,418
Hydro-Electric Plant	165,000	12,220	7%	362,825	103,651	29%	(91,431)	(66,930)
FIDUCIARY								
Pension Trust Funds	6,492,066	5,766,458	89%	8,126,054	4,341,971	53%	1,424,487	(176,763)
Section 125 Cafeteria Plan	72,841	39,997	55%	72,033	42,563	59%	(2,565)	7,865
COMPONENT UNITS								
MLK	555,300	132,193	24%	603,167	235,503	39%	(103,310)	36,600
TOTAL CITY OF ROCK ISLAND POSITION	128,825,154	50,335,399	39%	152,641,632	49,152,091	32%	1,183,308	26,136,703

Revenue and Expenditure Highlights

GOVERNMENTAL FUNDS

General Fund

State and Local Taxes are projecting to come in over budget for the majority of General Fund taxes as of 6/30/16. Telecommunications Tax, Local Option Sales Tax and Municipal Utility Tax are projecting to come in under budget at the end of the second quarter.

Public Library

Revenue is low due to timing of property tax, donations and state grants. Property tax distributions began in June. Donations from the Rock Island Library Foundation are determined through their quarterly meetings.

TIF

Expenditures are below budget because of the timing of rebates and debt service activity. Debt payments are made twice a year in June and December with larger payments occurring in December. Rebates are issued per development agreements.

Capital Projects Fund

Revenue is low due to bond proceeds budgeted to be issued later in the year. Expenditures are also low because the City has projects in various stages of completion. A report is included detailing the status of the City's projects.

Motor Fuel Tax

A transfer occurs annually as a part of the year end procedures.

Foreign Fire Insurance

A single payment from the State makes up the budgeted revenue for this fund and is received each year in the Fall.

Debt Service

Revenue and expenditures are incurred as bonds are issued. Bonds will be issued funding planned roadway work this fiscal year. Debt service expenditures for bond payments are recorded when paid in June and December.

Housing and Community Development

No draws have been made against the Community Development Block Grant in CY16. This impacts both Community and Economic Development and the MLK. The City continues to provide the services using local resources to provide cash flow to the programs until HUD funds are restored.

PROPRIETARY FUNDS

Waterworks

Revenue is low due to the timing of loan proceeds budgeted for the Water Treatment Facility Filter Building Replacement. Expenditures are low because of the timing of engineering fees, debt service, and depreciation. A three month lag is typical for engineering bills. Debt payments are made twice a year in June and December.

Parks and Recreation

Activity for this department mostly occurs in the Spring, Summer and Fall months due to its many seasonal operations. Property Tax also impacts revenue and distributions began in June. Seasonal operations are about a third complete which is consistent with their financial position.

INTERNAL SERVICE FUNDS

Equipment Maintenance

Repair and Maintenance revenue reflects billing for 5 months. Although amortization reflects 6 months the revenue is 35% below budget for the benchmark in June.

Engineering

Revenue reflects billing for 5 months and is consistent with the benchmark in May.

Hydro Electric Plant

The Hydroelectric Plant's revenue usually comes in two to three months behind as it is a reimbursement from MidAmerican for services provided.

COMPONENT UNIT

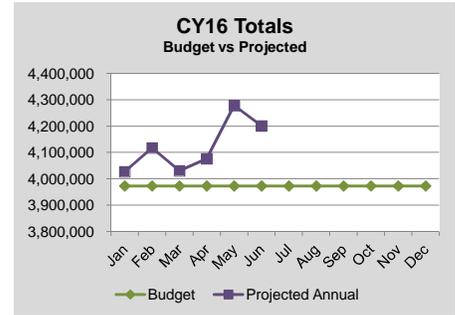
There is a delay in payment from HUD for CDBG funding due to a new review procedure and field audits. Staff are working through the process and submission of draw requests.

State and Local Tax Revenue Analysis

Estimates are presented when actual amounts are not available and are shown in green.

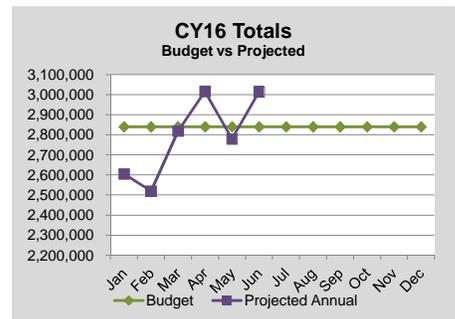
INCOME TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	318,889	8.5%	331,063	385,184	9.7%	8.3%	1.4%	4,026,872	54,122
FEB	288,193	16.1%	331,063	421,512	20.3%	16.7%	3.6%	4,117,321	144,571
MAR	390,814	26.5%	331,063	244,026	26.4%	25.0%	1.4%	4,030,285	57,535
APR	343,481	35.6%	331,063	377,587	36.0%	33.3%	2.6%	4,076,809	104,059
MAY	590,156	51.2%	331,063	532,203	49.3%	41.7%	7.7%	4,277,950	305,200
JUN	256,602	58.0%	331,063	254,395	55.8%	50.0%	5.8%	4,201,282	228,532
JUL	363,990	67.6%	331,063						
AUG	221,148	73.5%	331,063						
SEP	230,324	79.6%	331,063						
OCT	333,290	88.5%	331,063						
NOV	239,881	94.8%	331,063						
DEC	195,810	100.0%	331,063						
TOTAL	3,772,579		3,972,750	2,214,907					



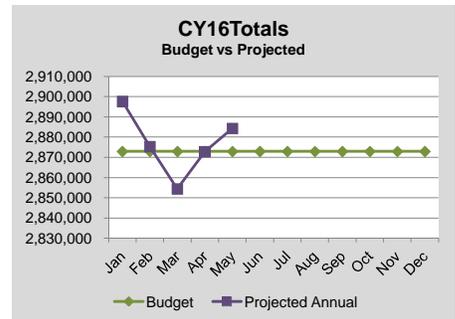
REPLACEMENT TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	20,487	0.8%	236,667	1,752	0.1%	8.3%	-8.3%	2,605,085	(234,915)
FEB	101,354	4.6%	236,667	150,728	5.4%	16.7%	-11.3%	2,519,146	(320,854)
MAR	587,521	26.9%	236,667	536,781	24.3%	25.0%	-0.7%	2,819,261	(20,739)
APR	455,147	44.2%	236,667	433,684	39.5%	33.3%	6.2%	3,016,278	176,278
MAY	542	44.2%	236,667	-	39.5%	41.7%	-2.1%	2,779,611	(60,389)
JUN	448,994	61.2%	236,667	471,454	56.1%	50.0%	6.1%	3,014,399	174,399
JUL	62,478	63.6%	236,667						
AUG	1,944	63.7%	236,667						
SEP	445,704	80.6%	236,667						
OCT	1,593	80.7%	236,667						
NOV	119,108	85.2%	236,667						
DEC	390,437	100.0%	236,667						
TOTAL	2,635,309		2,840,000	1,594,399					



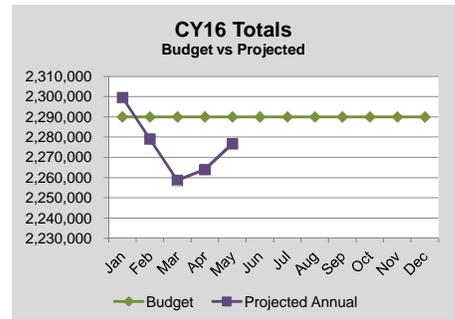
SALES TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	233,872	8.4%	239,413	264,084	9.2%	8.3%	0.9%	2,897,622	24,672
FEB	203,836	15.8%	239,413	217,085	16.7%	16.7%	0.1%	2,875,294	2,344
MAR	196,130	22.8%	239,413	218,566	24.4%	25.0%	-0.6%	2,854,448	(18,502)
APR	235,378	31.3%	239,413	257,856	33.3%	33.3%	0.0%	2,872,891	(59)
MAY	233,732	39.7%	239,413	250,839	42.1%	41.7%	0.4%	2,884,317	11,367
JUN	251,950	48.8%	239,413	241,686	50.5%	50.0%	0.5%	2,886,591	13,641
JUL	245,221	57.6%	239,413						
AUG	241,787	66.3%	239,413						
SEP	233,824	74.7%	239,413						
OCT	249,999	83.7%	239,413						
NOV	237,345	92.2%	239,413						
DEC	215,616	100.0%	239,413						
TOTAL	2,778,691		2,872,950	1,450,116					



LOCAL OPTION SALES TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	198,094	8.6%	190,833	200,392	8.8%	8.3%	0.4%	2,299,559	9,559
FEB	164,368	15.7%	190,833	170,403	16.2%	16.7%	-0.5%	2,279,128	(10,872)
MAR	161,933	22.8%	190,833	170,392	23.6%	25.0%	-1.4%	2,258,687	(31,313)
APR	193,437	31.2%	190,833	196,154	32.2%	33.3%	-1.1%	2,264,008	(25,992)
MAY	193,546	39.6%	190,833	203,639	41.1%	41.7%	-0.6%	2,276,814	(13,186)
JUN	199,874	48.2%	190,833	188,196	49.3%	50.0%	-0.7%	2,274,177	(15,823)
JUL	206,079	57.2%	190,833						
AUG	199,586	65.9%	190,833						
SEP	207,222	74.8%	190,833						
OCT	204,740	83.7%	190,833						
NOV	195,176	92.2%	190,833						
DEC	179,502	100.0%	190,833						
TOTAL	2,303,557		2,290,000	1,129,177					

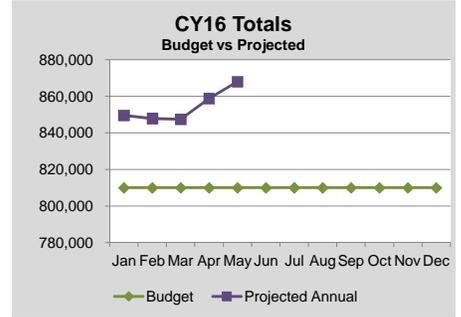


State and Local Tax Revenue Analysis

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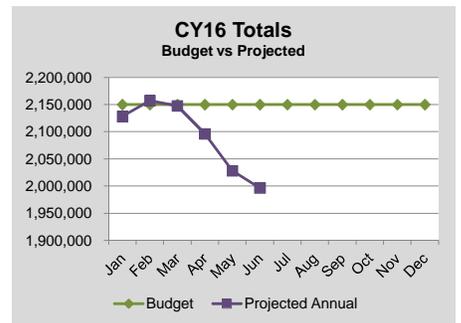
USE TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	81,136	11.8%	67,500	107,078	13.2%	8.3%	4.9%	849,578	39,578
FEB	44,659	18.2%	67,500	65,789	21.3%	16.7%	4.7%	847,867	37,867
MAR	48,441	25.2%	67,500	67,061	29.6%	25.0%	4.6%	847,428	37,428
APR	56,901	33.5%	67,500	78,802	39.3%	33.3%	6.0%	858,729	48,729
MAY	55,201	41.5%	67,500	76,754	48.8%	41.7%	7.2%	867,983	57,983
JUN	54,126	49.3%	67,500	79,097	58.6%	50.0%	8.6%	879,580	69,580
JUL	62,527	58.4%	67,500						
AUG	53,748	66.2%	67,500						
SEP	55,327	74.2%	67,500						
OCT	58,617	82.7%	67,500						
NOV	60,332	91.4%	67,500						
DEC	59,328	100.0%	67,500						
TOTAL	690,343		810,000	474,580					



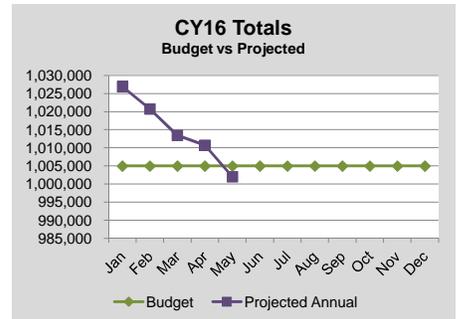
MUNICIPAL UTILITY TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	203,081	10.0%	179,167	157,260	7.3%	8.3%	-1.0%	2,128,093	(21,907)
FEB	230,240	21.4%	179,167	179,167	17.0%	16.7%	0.3%	2,157,277	7,277
MAR	283,397	35.5%	179,167	169,666	24.9%	25.0%	-0.1%	2,147,776	(2,224)
APR	193,448	45.0%	179,167	127,402	30.8%	33.3%	-2.5%	2,096,011	(53,989)
MAY	131,169	51.5%	179,167	111,303	36.0%	41.7%	-5.7%	2,028,148	(121,852)
JUN	119,730	57.4%	179,167	147,862	42.9%	50.0%	-7.1%	1,996,844	(153,156)
JUL	147,435	64.7%	179,167						
AUG	146,050	72.0%	179,167						
SEP	151,596	79.5%	179,167						
OCT	126,653	85.7%	179,167						
NOV	118,191	91.6%	179,167						
DEC	170,346	100.0%	179,167						
TOTAL	2,021,336		2,150,000	921,844					



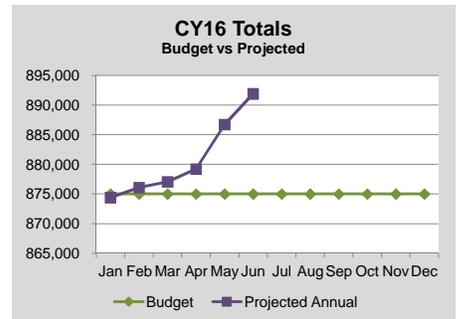
TELECOMMUNICATIONS TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	97,286	8.7%	83,750	105,663	10.5%	8.3%	2.2%	1,026,913	21,913
FEB	86,648	16.4%	83,750	77,570	18.2%	16.7%	1.6%	1,020,733	15,733
MAR	94,399	24.9%	83,750	76,463	25.8%	25.0%	0.8%	1,013,446	8,446
APR	113,491	35.0%	83,750	81,020	33.9%	33.3%	0.6%	1,010,716	5,716
MAY	88,776	43.0%	83,750	75,083	41.4%	41.7%	-0.3%	1,002,049	(2,951)
JUN	89,020	50.9%	83,750	83,160	49.6%	50.0%	-0.4%	1,001,458	(3,542)
JUL	90,111	59.0%	83,750						
AUG	89,493	67.0%	83,750						
SEP	90,427	75.1%	83,750						
OCT	92,680	83.4%	83,750						
NOV	92,939	91.7%	83,750						
DEC	93,042	100.0%	83,750						
TOTAL	1,118,313		1,005,000	498,958					



FOOD AND BEVERAGE TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	72,460	8.3%	72,917	72,317	8.3%	8.3%	-0.1%	874,400	(600)
FEB	42,650	13.3%	72,917	74,614	16.8%	16.7%	0.1%	876,098	1,098
MAR	49,676	19.0%	72,917	73,883	25.2%	25.0%	0.2%	877,064	2,064
APR	73,164	27.4%	72,917	75,036	33.8%	33.3%	0.5%	879,183	4,183
MAY	75,722	36.1%	72,917	80,459	43.0%	41.7%	1.3%	886,726	11,726
JUN	71,711	44.4%	72,917	78,082	51.9%	50.0%	1.9%	891,891	16,891
JUL	83,911	54.0%	72,917						
AUG	77,913	63.0%	72,917						
SEP	75,234	71.7%	72,917						
OCT	83,358	81.3%	72,917						
NOV	82,647	90.8%	72,917						
DEC	79,847	100.0%	72,917						
TOTAL	868,292		875,000	454,391					

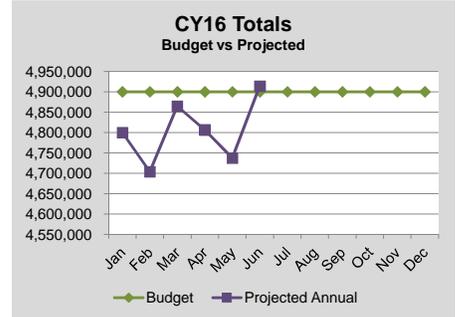


State and Local Tax Revenue Analysis

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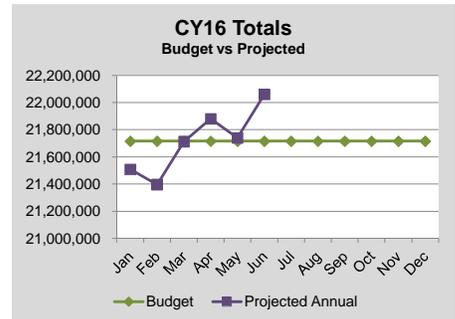
GAMING TAX

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	464,411	8.8%	408,333	308,240	6.3%	8.3%	-2.0%	4,799,907	(100,093)
FEB	280,396	14.2%	408,333	312,536	12.7%	16.7%	-4.0%	4,704,110	(195,890)
MAR	532,348	24.3%	408,333	568,971	24.3%	25.0%	-0.7%	4,864,747	(35,253)
APR	597,854	35.6%	408,333	350,013	31.4%	33.3%	-1.9%	4,806,427	(93,573)
MAY	407,644	43.4%	408,333	339,047	38.3%	41.7%	-3.3%	4,737,141	(162,859)
JUN	379,844	50.6%	408,333	585,053	50.3%	50.0%	0.3%	4,913,860	13,860
JUL	594,379	61.9%	408,333						
AUG	378,545	69.1%	408,333						
SEP	384,440	76.4%	408,333						
OCT	383,107	83.7%	408,333						
NOV	437,079	92.0%	408,333						
DEC	423,202	100.0%	408,333						
TOTAL	5,263,248		4,900,000	2,463,860					



TOTALS

	5 Year		Current Yr - 2016					Projected Annual	Variance from Budget
	Average	Average %	Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	1,368,880	6.7%	1,809,642	1,601,970	7.4%	8.3%	-1.0%	21,508,028	16,608,028
FEB	1,092,903	12.1%	1,809,642	1,698,587	15.2%	16.7%	-1.5%	21,396,974	16,496,974
MAR	1,912,205	21.5%	1,809,642	2,125,809	25.0%	25.0%	0.0%	21,713,141	16,813,141
APR	2,262,301	32.6%	1,809,642	1,977,553	34.1%	33.3%	0.8%	21,881,052	165,352
MAY	1,776,490	41.3%	1,809,642	1,669,328	41.8%	41.7%	0.1%	21,740,738	25,038
JUN	1,871,851	50.5%	1,809,642	2,128,985	51.6%	50.0%	1.6%	22,060,081	344,381
JUL	1,856,130	59.7%	1,809,642						
AUG	1,410,215	66.6%	1,809,642						
SEP	1,874,096	75.8%	1,809,642						
OCT	1,534,038	83.3%	1,809,642						
NOV	1,582,699	91.1%	1,809,642						
DEC	1,807,130	100.0%	1,809,642						
TOTAL	20,348,940		21,715,700	11,202,231					



MANAGEMENT REPORT
Capital & Major Project Expenditure Status Report
For June, 2016

	CY 2016 Budget	Payments YTD	Purchase Orders	% Complete
COMMUNITY ECONOMIC DEVELOPMENT				
TIF #1 Demolitions & Parking Deck <i>Decreased</i>	25,000.00	0.00	0.00	0.00%
TIF #1 Downtown Roads & Sidewalks <i>Decreased</i>	50,000.00	0.00	0.00	0.00%
TIF #3 Demolitions & 11th St. Properties <i>Increased</i>	62,116.00	11,556.26	0.00	18.60%
Substandard Structure Demolitions <i>Increased</i>	162,924.24	20,115.00	31,491.50	31.68%
TIF #7 Future Development Agreement	700,000.00	0.00	0.00	0.00%
TIF #9 Demolitions	20,000.00	0.00	0.00	0.00%
General Fund Demolitions	50,000.00	0.00	0.00	0.00%
RI-GTI Wetland Mitigation (2775) <i>Increased</i>	10,807.50	450.00	0.00	4.16%
Steel Whse Access Rd (6209) <i>Increased</i>	250,000.00	0.00	250,000.00	100.00%
Zoning & Sign Ordinance Update (6232) <i>Increased</i>	128,197.50	29,619.25	88,578.25	92.20%
Community Economic Development Totals	1,459,045.24	61,740.51	370,069.75	29.60%
INFORMATION TECHNOLOGY				
City Website Upgrade (6092)	30,000.00	0.00	19,843.00	66.14%
Information Technology Totals	30,000.00	0.00	19,843.00	66.14%
LIBRARY				
Main Library Security Cameras	50,000.00	13,014.86	0.00	26.03%
Library Totals	50,000.00	13,014.86	0.00	26.03%
PARK & RECREATION				
Tuck Point Hauberg & Carriage House <i>Increased</i>	16,000.00	0.00	0.00	0.00%
Fire House Demolition <i>Increased</i>	20,000.00	0.00	0.00	0.00%
Two Riding Mowers	40,000.00	34,358.58	0.00	85.90%
Playground Construction	60,000.00	1,979.99	0.00	3.30%
Pickleball Court <i>Increased</i>	27,000.00	26,400.00	0.00	97.78%
Longview Park Chalet Roof <i>Increased</i>	33,000.00	33,000.00	0.00	100.00%
Install Sidewalks @ Ballfields <i>Increased</i>	9,000.00	237.93	8,762.07	100.00%
Red, White, & Boom (6139)	23,276.00	12,375.00	0.00	53.17%
Park & Recreation Totals	228,276.00	108,351.50	8,762.07	51.30%
POLICE				
Livescan Fingerprinting Machine <i>Increased</i>	20,301.52	20,301.52	0.00	100.00%
800 mhz Radio System (6233) <i>Increased</i>	271,810.49	0.00	271,810.49	100.00%
Police Totals	292,112.01	20,301.52	271,810.49	100.00%

MANAGEMENT REPORT

Capital & Major Project Expenditure Status Report

For June, 2016

	CY 2016 Budget	Payments YTD	Purchase Orders	% Complete
PUBLIC WORKS				
Long Line Painting	75.00	0.00	0.00	0.00%
Tree Removal / Trimming Decreased	85,500.00	36,110.00	0.00	42.23%
Emergency Water Repairs Decreased	214,771.82	6,611.02	4,264.00	5.06%
Chlorine Storage Bldg Doors	12,000.00	448.02	0.00	3.73%
Weed Spraying Contract	16,000.00	3,100.00	4,899.53	50.00%
Emergency Stormwater Repairs Increased	76,402.97	371.03	41,402.97	54.68%
Truck Lift Decreased	9,970.00	9,800.00	0.00	98.29%
Motor Vehicles Increased	1,041,691.00	518,546.07	403,448.00	88.51%
New Sanitary Sewer Manholes (1866)	70,000.00	2,538.96	65,000.00	96.48%
Seal Coat Program (2111) Increased	172,618.23	80,474.21	0.00	46.62%
Street Repair Program (2140)	220,000.00	219,266.93	597.61	99.94%
50/50 Sidewalk Tree Curb Program (2142)	130,000.00	45,869.56	9,968.00	42.95%
Mudjacking Program (2155)	30,000.00	533.00	0.00	1.78%
Emergency Sanitary Sewer Repair (2158)	201,400.00	6,047.50	0.00	3.00%
Joint/Crack Seal Expansion (2376)	80,000.00	2,462.21	75,000.00	96.83%
Street Patch Expansion (2377)	822,000.00	325,538.31	122,241.59	54.47%
Brick Street Repair (2411)	82,000.00	37,453.95	39,364.54	93.68%
Catch Basin Rebuild (2412)	69,500.00	994.40	66,500.00	97.11%
Asphalt & Gutter Patching (2434)	101,000.00	2,401.90	0.00	2.38%
Ditch Cleaning Contract (2460) Increased	31,200.93	8,399.00	4,670.00	41.89%
Water Service Repair Program (2526)	20,000.00	8,319.50	0.00	41.60%
Sewer Lateral Repair (2564)	82,000.00	45,134.96	8,564.00	65.49%
Pipelining Program (2571) Increased	271,982.55	187,264.72	64,000.00	92.38%
Sewer Cleaning/Televising (2579)	59,300.00	254.85	50,000.00	84.75%
LTCP - Wet Weather Treatment (2624) Increased	2,864,786.11	1,484,149.17	2,235.11	51.88%
LTCP - Saukie/Franciscan (2640) Decreased	23,998.00	11,998.62	0.00	50.00%
Stormwater Outfall Pipelining (2650) Increased	229,284.60	116,842.71	0.00	50.96%
45 St, 23 - 24 Av SA (2686) Increased	308,850.00	13,056.39	165,000.00	57.65%
LTCP - Storage Tank, 40 St. & 5 Ave. (2687) Increased	3,328,880.18	2,432,841.68	879,451.55	99.50%
6 Ave. Relief Sewer (2688) Increased	3,609,809.67	2,674,746.76	931,300.42	99.90%
9 St. Resurfacing, 31 - 46 Ave. SA (2690) Decreased	1,108,549.00	1,382.50	0.00	0.12%
18 Ave Resurfacing, 17 - 46 St (2705) Decreased	530,305.43	42,274.56	0.00	7.97%
38 St Reconstruction, 7 - 18 Av (2706) Increased	584,427.50	87,963.41	457,915.30	93.40%
34 Ave Reconstruction, 20 - 22 St (2717) Decreased	302,950.43	25,396.89	169,399.20	64.30%
Police Facility Construction (2724) Increased	4,575,657.36	1,952,552.74	0.00	42.67%
Blackhawk Lift Station Improvements (2733) Increased	3,848,154.25	7,788.03	172,654.25	4.69%
Sewer Outfall #7 Relocation (2741) Increased	2,137,534.23	37,753.24	395,161.77	20.25%
Sewer, 26 - 30 St & 5 - 9 Av (2742) Decreased	800,795.00	50,228.99	256,554.49	38.31%

MANAGEMENT REPORT
Capital & Major Project Expenditure Status Report
For June, 2016

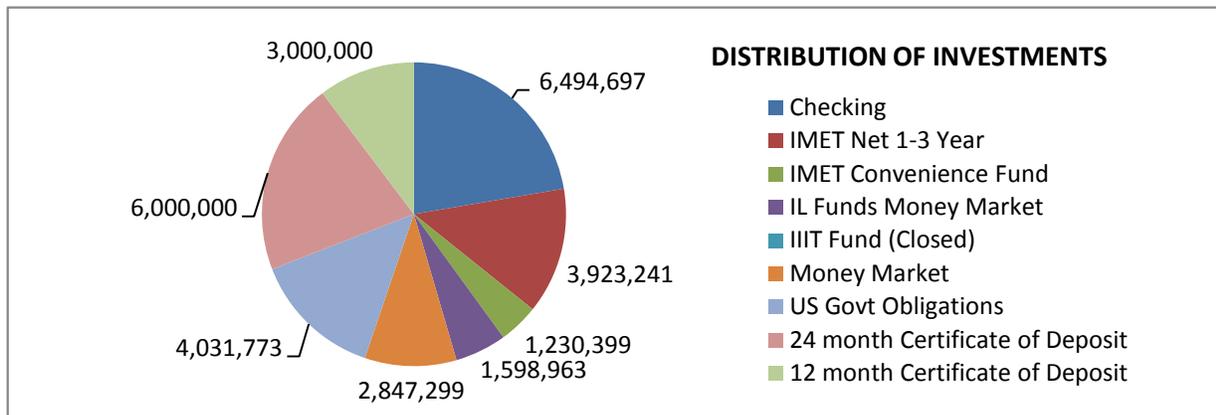
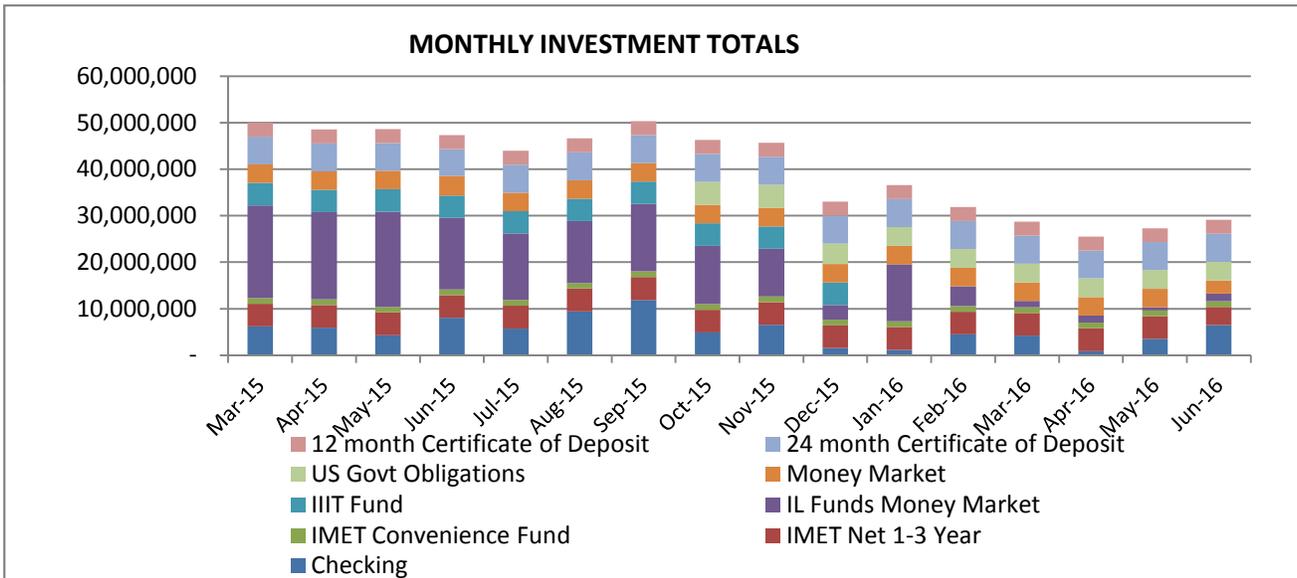
	CY 2016 Budget	Payments YTD	Purchase Orders	% Complete
PUBLIC WORKS (continued)				
Sewer, 3 Ave, 20 - 23 St (2743)	32,500.00	0.00	0.00	0.00%
38 St Resurfacing, 31 - 46 Av (2744)	100,000.00	31,697.50	0.00	31.70%
41 Av Reconstruct, E of 44 St (2745)	20,000.00	7,125.47	0.00	35.63%
Shadybrook SA Phase 2 (2746) <i>Increased</i>	110,698.96	109,882.22	698.96	99.89%
LTCP System Control (2747)	120,000.00	0.00	0.00	0.00%
Pavement Marking Program (2749) <i>Increased</i>	71,425.00	0.00	71,425.00	100.00%
GIS Arial Photography (2756) <i>Increased</i>	14,508.50	0.00	0.00	0.00%
In-Place ACC Recycling (2759) <i>Increased</i>	476,000.00	1,066.00	0.00	0.22%
WTP Facility Filter Bldg Replacement (2760) <i>Increased</i>	13,021,750.00	262,900.00	1,521,613.00	13.70%
RIPD - City Hall Repairs (2763) <i>Increased</i>	25,977.12	0.00	0.00	0.00%
Valve Replacement Program (2766)	50,000.00	0.00	0.00	0.00%
Pumping Station Tuck Pointing (2767) <i>Increased</i>	80,605.00	26,314.20	54,290.80	100.00%
11th Street Intersection Improvements (2769) <i>Increased</i>	1,340,855.62	50,885.26	890,879.21	70.24%
15 Ave Resurfacing, 12 - 17 St (2770) <i>Increased</i>	338,500.00	9,934.62	298,387.50	91.08%
12 St Reconstruction, 5 - 7 Ave (2771) <i>Increased</i>	244,000.00	29,497.55	213,876.51	99.74%
13 St Reconstruction, 5 - 7 Ave (2772)	215,000.00	20,633.80	185,000.00	95.64%
Outfall Valve Repair Program (2774)	150,000.00	0.00	0.00	0.00%
Weed Mowing Program (6224)	121,142.00	29,736.92	91,405.08	100.00%
Public Works Totals	44,686,356.46	11,066,589.33	7,717,168.39	42.03%
TOTALS	46,745,789.71	11,269,997.72	8,387,653.70	42.05%

MANAGEMENT REPORT

Monthly Investment Totals

For June, 2016

	Checking	IMET Net 1-3 Year	IMET Convenience Fund	IL Funds Money Market	IIIT Fund (Closed)	Money Market	US Govt Obligations	24 month Certificate of Deposit	12 month Certificate of Deposit
Mar-15	6,194,136	4,876,737	1,225,496	19,914,672	4,831,949	3,959,525		6,000,000	3,000,000
Apr-15	5,951,405	4,878,261	1,225,746	18,700,369	4,832,010	3,959,808		6,000,000	3,000,000
May-15	4,314,413	4,879,531	1,226,007	20,426,238	4,832,093	3,960,107		6,000,000	3,000,000
Jun-15	8,037,221	4,880,039	1,226,257	15,369,355	4,832,155	4,210,107		5,750,000	3,000,000
Jul-15	5,757,985	4,881,449	1,226,645	14,308,947	4,832,222	3,960,763		6,001,506	3,000,753
Aug-15	9,443,259	4,879,023	1,226,804	13,295,043	4,832,287	3,961,152		6,000,000	3,000,000
Sep-15	11,909,779	4,889,186	1,227,070	14,491,690	4,832,351	3,961,667		6,000,000	3,000,000
Oct-15	4,918,674	4,885,883	1,227,288	12,491,663	4,832,597	3,962,138	4,983,025	6,000,000	3,000,000
Nov-15	6,533,918	4,875,212	1,227,542	10,246,968	4,832,837	3,962,595	4,975,034	6,000,000	3,000,000
Dec-15	1,581,060	4,871,147	1,227,924	3,122,911	4,833,321	3,963,105	4,420,973	6,000,000	3,000,000
Jan-16	1,160,524	4,893,251	1,228,427	12,301,952		3,963,912	4,025,895	6,000,000	3,000,000
Feb-16	4,476,663	4,897,062	1,228,907	4,252,393		3,965,013	4,025,803	6,000,000	3,000,000
Mar-16	4,215,092	4,904,683	1,229,432	1,364,790		3,966,262	4,028,256	6,000,000	3,000,000
Apr-16	890,301	4,905,700	1,229,921	1,497,348		3,967,765	4,026,936	6,000,000	3,000,000
May-16	3,534,772	4,901,605	1,229,921	647,334		3,969,243	4,025,654	6,000,000	3,000,000
Jun-16	6,494,697	3,923,241	1,230,399	1,598,963		2,847,299	4,031,773	6,000,000	3,000,000



MANAGEMENT REPORT
Monthly Investment Interest Rates
For June, 2016

	3 Mth US Treasury Bill	Checking	IMET Net 1-3 Year	IMET Conven Fund	IL Funds Money Market	IIIT Fund (Closed)	Money Market	US Govt Oblig	24 month Cert of Dep	12 month Cert of Dep
Mar-15	0.030%	0.760%	0.500%	0.220%	0.017%	0.020%	0.090%	0.000%	0.690%	0.540%
Apr-15	0.010%	0.760%	0.540%	0.250%	0.024%	0.020%	0.100%	0.000%	0.850%	0.540%
May-15	0.020%	0.760%	0.550%	0.250%	0.024%	0.020%	0.100%	0.000%	0.910%	0.530%
Jun-15	0.010%	0.760%	0.580%	0.250%	0.034%	0.020%	0.120%	0.000%	0.960%	0.600%
Jul-15	0.080%	0.760%	0.610%	0.260%	0.043%	0.020%	0.120%	0.000%	0.810%	0.600%
Aug-15	0.080%	0.760%	0.680%	0.260%	0.056%	0.020%	0.140%	0.000%	0.910%	0.620%
Sep-15	0.000%	0.580%	0.590%	0.270%	0.047%	0.020%	0.140%	0.000%	1.000%	0.710%
Oct-15	0.080%	0.760%	0.690%	0.240%	0.045%	0.050%	0.160%	0.631%	1.000%	0.710%
Nov-15	0.220%	0.760%	0.900%	0.250%	0.039%	0.080%	0.180%	0.640%	1.110%	0.910%
Dec-15	0.160%	0.760%	1.020%	0.490%	0.107%	0.170%	0.290%	0.760%	1.260%	1.000%
Jan-16	0.330%	0.760%	0.780%	0.490%	0.204%		0.300%	0.640%	1.280%	1.020%
Feb-16	0.330%	0.760%	0.800%	0.510%	0.239%		0.370%	0.640%	0.880%	1.210%
Mar-16	0.210%	0.760%	0.740%	0.510%	0.269%		0.370%	0.560%	1.020%	1.000%
Apr-16	0.220%	0.760%	0.750%	0.480%	0.292%		0.380%	0.560%	1.100%	0.920%
May-16	0.340%	0.760%	0.870%	0.450%	0.300%		0.380%	0.560%	1.200%	0.930%
Jun-16	0.260%	0.760%	0.620%	0.490%	0.349%		0.340%	0.560%	0.750%	0.540%

