

A SPECIAL ORDINANCE PROVIDING FOR THE SALE
OF CERTAIN REAL ESTATE OWNED BY THE
CITY OF ROCK ISLAND, ILLINOIS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCK ISLAND,
ILLINOIS:

Section One: It is hereby determined that the retention of the title to the following real estate owned by the City of Rock Island, Illinois, is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the City of Rock Island, Illinois:

The South One-Third (1/3) of the following described property, to-wit:
That certain tract or parcel of land situated in the Northwest Quarter of Section Thirty-Six (36), Township Eighteen (18) North, Range Two (2) West of the Fourth (4th) Principal Meridian in the City of Rock Island, Illinois, bounded and described as follows, to-wit:
Commencing at a point in the North line of Fifth Avenue in the City of Rock Island that is One Hundred Twenty (120) feet West of the West line of Twenty-Fifth Street in said City of Rock Island, (said point of commencement being 150 feet West of the West line of the West street shown upon the Plat of Geo. L. Davenport's Addition to the City of Rock Island, Illinois; thence running Northwardly and parallel with said West line of Twenty-Fifth Street Two Hundred Thirty-Six (236) feet, more or less, to the South line of Fourth (4th) Avenue in said City of Rock Island, as now used; thence running Westwardly along the South line of said Fourth (4th) Avenue One Hundred Sixteen and Thirty-Nine Hundredths (116.39) feet; thence running Southwardly and parallel with the East line of Twenty-Fifth (25th) Street in said City of Rock Island, Two Hundred Thirty-Four (234) feet more or less to the North line of said Fifth (5th) Avenue in said City of Rock Island, and thence running Eastwardly along the North line of said Fifth Avenue One Hundred Sixteen and One Half (116.5) feet to said point of commencement, situated in the County of Rock Island, in the State of Illinois.

(More commonly known as 2425 – 5th Avenue, Rock Island, Illinois)

Section Two: The City of Rock Island has received an offer to purchase said real estate for the sum of One Dollar (\$1.00) for the aforementioned described property from MAGDA Inc., and it is hereby determined that said purchase price is fair and equitable between the parties and it is in the best interest that said real estate be sold for said purchase price.

Section Three: Mayor, Dennis E. Pauley, and the City Clerk be, and are hereby, authorized and directed to execute on behalf of THE CITY OF ROCK ISLAND, ILLINOIS, a Warranty Deed conveying the above-described real estate to MAGDA Inc. for the sum of One Dollar (\$1.00).

Section Four: All ordinances and part of ordinances in conflict herewith are hereby repealed insofar as they do so conflict.

Section Five. This ordinance shall be in full force and effect from and after its passage and approval, as required by law.

MAYOR OF THE CITY OF ROCK ISLAND

PASSED: _____

APPROVED: _____

ATTEST: _____
CITY CLERK