

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Mr. Thomas E. Thomas, City Manager
SUBJECT: Property Tax Levy Ordinance

Number: 044 – 12
Date: 12-13-11

Attached is the proposed property tax levy ordinance. The proposed property tax rate will change from \$2.41 to \$2.51. Property tax revenue received in fiscal year 2012/13 will increase by \$567,476 or 4.99%.

	Tax extension for collections in FY 2012	Proposed levy Dec. 2011	Difference	Percent Change
General fund	3,253,266	3,831,158	577,892	17.76%
Police Pension	2,152,480	2,170,664	18,184	0.84%
Firefighter's Pension	2,006,149	1,978,545	-27,604	-1.38%
Total General Fund	7,411,895	7,980,367	568,472	7.67%
Library	1,969,330	1,969,330	0	0.00%
Park	1,752,194	1,752,194	0	0.00%
Public Benefit	238,850	237,854	-996	-0.42%
Total	11,372,269	11,939,745	567,476	4.99%
Projected EAV	472,035,055	475,707,488	3,672,433	0.78%
Tax rate	2.4092	2.5099	0.1007	4.18%

Recommendation:

Council adopt the attached property tax levy ordinance providing \$11,939,745 in property taxes for collection in fiscal 2012/2013.

Submitted by: Linda Johnson, Accounting Supervisor
Donald Reichert, Interim Finance Director

Approved: Thomas E. Thomas, City Manager

Property Tax Levy Ordinance no.

An ordinance providing for the levy, assessment and collection of taxes for the City of Rock Island, Rock Island County, Illinois, for the fiscal year beginning the first day of April, 2011 and ending the thirty-first day of March, 2012. Be it ordained by the City Council of the City of Rock Island, Illinois, as follows:

Section 1. That there be levied, assessed and collected upon the real property of the City of Rock Island for the fiscal year beginning the first day of April, 2011 and ending the thirty-first day of March, 2012, the sum of eleven million, nine hundred thirty-nine thousand, seven hundred forty-five dollars, (\$11,939,745) being the total of the budgeted amounts determined to be necessary to be raised by taxation for the fiscal year of the City of Rock Island. The specific amounts are levied for the purposes listed below, indicated by being placed in a separate column designated "Amount Raised by Taxation", which item appears at the right hand column of this ordinance. The tax so levied is for the fiscal year of the City of Rock Island, and is for the budgeted amounts to be raised by taxation, the total of which has been determined as follows:

	Budget 2011/12	Amount raised by other than taxation	Amount raised by taxation
General Fund:	34,451,823	30,620,665	3,831,158
Police Pension	3,139,324	968,660	2,170,664
Fire Pension	3,322,121	1,343,576	1,978,545
Library	2,409,379	440,049	1,969,330
Park	7,436,564	5,684,370	1,752,194
Debt Service	2,335,533	2,097,679	237,854
Total	53,094,744	41,154,999	11,939,745
TIF District #1	4,443,796	4,443,796	0
TIF - Columbia Park	18,728	18,728	0
TIF District #2	359,691	359,691	0
TIF District #3	709,725	709,725	0
TIF District #4	2,186,482	2,186,482	0
Community Development	3,928,192	3,928,192	0
M.L.K. Center	185,108	185,108	0
MLK Facility Improvement	839,210	839,210	0
Motor Fuel Tax	1,167,335	1,167,335	0
Foreign Fire Insurance	30,000	30,000	0
Riverboat Gaming	5,500,000	5,500,000	0
State Drug Prevention	330,595	330,595	0
DUI Fine Law	9,620	9,620	0
Court Supervision	19,701	19,701	0
Crime Laboratory Fund	12,846	12,846	0
US Dept of Justice Grant	48,968	48,968	0
Block Grant	1,633,978	1,633,978	0
Neighborhood Stabilization ARRA	119,627	119,627	0
Federal Drug Prevention	19,168	19,168	0
DARE	9,390	9,390	0
Police Contributions	5,700	5,700	0
Elderly Service Contributions	19,500	19,500	0
Labor Day Parade	12,667	12,667	0
Adopt-A-School	500	500	0

	Budget 2011/12	Amount raised by other than taxation	Amount raised by taxation
Federal Lead Grant	194,000	194,000	0
Capital Improvements	7,039,044	7,039,044	0
Water	7,194,711	7,194,711	0
Wastewater	23,676,444	23,676,444	0
Stormwater	1,919,160	1,919,160	0
Sunset Marina	881,027	881,027	0
CDBG Loan Programs	56,632	56,632	0
CIRLF Loan Programs	414,325	414,325	0
Community & Economic Dev. Loans	100,400	100,400	0
MPF Endowment Loans	24,000	24,000	0
USEPA Brownfields Loans	300,200	300,200	0
Fleet Services	5,363,144	5,363,144	0
Engineering	1,351,056	1,351,056	0
Hydropower Plant	281,954	281,954	0
Self-Insurance	1,222,645	1,222,645	0
Health Insurance	5,157,509	5,157,509	0
Cafeteria Plan	88,000	88,000	0
MLK Activity	338,951	338,951	0
Department of Human Services	153,786	153,786	0
MLK Capital Contribution	71,770	71,770	0
Total all funds	130,534,029	118,594,284	11,939,745
 Eliminations	 (24,858,511)		
 Net Total	 105,675,518		

Section 2. All ordinances and parts of ordinances in conflict herewith are hereby repealed, insofar as they do so conflict.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

Mayor of the City of Rock Island

Passed: _____

Approved: _____

Attest: _____
City Clerk