
**MEMORANDUM
COMMUNITY AND ECONOMIC DEVELOPMENT**

TO: Thomas Thomas, City Manager

SUBJECT: Agreement – Goldman Block Parking Lot

DATE: 12/14/12

In July of this year, Council approved an agreement with the Rock Island Economic Growth Corporation regarding the demolition of properties at 1620, 1622 and 1624 2nd Avenue and construction of a parking lot at the cleared site. The agreement called for a project completion date of December 31, 2011. Attached is a memorandum from Brian Hollenback, President of Renaissance Rock Island requesting an extension of the completion date to April 30, 2012.

As noted in the memorandum, a demolition contract was executed on August 1, 2011. According to Inspection Division records water and sewer services to the property have been terminated, testing and abatement of asbestos has been completed and the required 10 day notice sent to the Illinois Environmental Protection Agency, and Mid-American Energy Company has been requested to terminate gas and electric services. Demolition is expected to begin as soon as the gas and electric services are shut-off and the meters removed. While the demolition will occur over the next thirty days, the parking lot construction will require warmer weather for completion and therefore an extension of the completion date to April 30, 2012 is requested.

RECOMMENDATION

Council authorize an amendment to the agreement between the Rock Island Economic Growth Corporation and the City for the construction of a parking lot at 1620 – 1624 2nd Avenue extending the completion date to April 30, 2012.

SUBMITTED BY: Greg Champagne, Community and Economic Development Director

APPROVED: Thomas Thomas, City Manager

Memo

To: Greg Champagne

From: Brian Hollenback

Re: Goldman Family Block Demolition & Parking Lot

Date: December 12, 2011

Please accept this request to amend the development agreement between the City of Rock Island and Rock Island Economic Growth Corporation (GROWTH) dated July 25th 2011.

The original agreement stated the project would be completed by December 31st 2011.

The demolition contract was executed August 1st 2011; however, an inspection of the property by EnviroNet identified the presence of asbestos.

The full report was received early October and we are currently in the 10 day notice period (as required by the State of Illinois) prior to the asbestos abatement. Demolition of the building is expected to be completed early January and construction of the parking lot will be scheduled to take place as soon as weather permits. It is for these reasons GROWTH requests an extension of the development agreement to reflect a completion date of April 30th 2012.