
**MEMORANDUM
COMMUNITY AND ECONOMIC DEVELOPMENT**

TO: Thomas Thomas, City Manager

SUBJECT: Agreement – Shoppes on 2nd

DATE: 12/14/11

In July of this year, Council approved an agreement with the Development Association of Rock Island (DARI) for the construction of a small business incubator / micro enterprise center at 1700/02 2nd Avenue. The agreement required that all improvements to the property be completed by December 31, 2011. Attached is a memorandum from Brian Hollenback, President of Renaissance requesting an extension of the completion date to April 30, 2012.

As noted in the memo, negotiations with the architect and General Contractor were necessary to in order to value engineer the project to meet budget constraints. Interior demolition work has been completed and the Retail Advisory Committee has met to review the interior space layout. A construction contract was executed on November 23rd with construction to start when the permits are issued which is expected to occur the week of December 19.

RECOMMENDATION

Council authorize an amendment to the agreement between the City and the Development Association of Rock Island for the construction of a small business incubator to extend the completion for the project to April 30, 2012.

SUBMITTED BY: Greg Champagne, Community and Economic Development Department

APPROVED: Thomas Thomas, City Manager

Memo

To: Greg Champagne

From: Brian Hollenback

Re: The Shoppes on 2nd (Retail Incubator)

Date: December 12, 2011

Please accept this request to amend the development agreement between the City of Rock Island and Rock Island Economic Growth Corporation (GROWTH) dated July 25th 2011.

The original agreement stated the project would be completed by December 31st 2011. Negotiations with the architect and General Contractor were completed based on suggestions and recommendations from the Retail Advisory Committee.

A construction contract was executed November 23rd, 2011.

It is for this reason GROWTH requests an extension of the development agreement to reflect a completion date of April 30th 2012.