

A SPECIAL ORDINANCE PROVIDING FOR THE SALE
OF CERTAIN REAL ESTATE OWNED BY
THE CITY OF ROCK ISLAND, ILLINOIS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCK ISLAND, ILLINOIS:

Section One: It is hereby determined that the retention of the title to the following real estate owned by The City of Rock Island, Illinois, is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of The City of Rock Island, Illinois:

The South 35.3 feet of the North 39.7 feet of Lot Nine (9), Block Two (2) in BAILEY & BOYLE'S SECOND ADDITION to the City of Rock Island, situated in the County of Rock Island, in the State of Illinois.

(Commonly known as 606 – 24th Street, Rock Island, Illinois)

Section Two: The City of Rock Island, Illinois, has received an offer to purchase the aforementioned described real estate for the estimated sum of Fifty Five Hundred Dollars (\$5,500.00) from Rock Island Economic Growth Corporation (GROWTH), and it is hereby determined that said purchase price is fair and equitable between the parties and it is in the best interest that said real estate be sold for said purchase price.

Section Three: Mayor, Dennis E. Pauley, and the City Clerk be, and are hereby, authorized and directed to execute on behalf of THE CITY OF ROCK ISLAND, ILLINOIS, a Warranty Deed conveying the above-described real estate to Rock Island Economic Growth for the sum of Fifty-Five Hundred Dollars (\$5,500.00).

Section Four: All ordinances and part of ordinances in conflict herewith are hereby repealed insofar as they do so conflict.

Section Five: This ordinance shall be in full force and effect from and after its passage and approval, as required by law.

MAYOR OF THE CITY OF ROCK ISLAND

PASSED: _____

APPROVED: _____

ATTEST: _____

CITY CLERK